

The AI Education Foundation

Registered Charity, No: 1189058

Trustees' Annual Report & Statement of Financial Activity

for the Year Ended 31 December 2020

Trustees

Francesco Visin

Francesco Romano

Matteo Hessel

Table of content

Reference and Administration Details	3
Charity Name & Registration	3
Charity's Address	3
Names of the Trustees Who Manage the Charity	3
Names of Advisors & Senior Members of Staff	3
Bank	3
Structure, Governance & Management	4
Type of Governing Document	4
Charitable Objects	4
Trustee Selection Methods	4
Activities	4
Statutory Declaration	4
Achievements & Performance	4
Outputs and Outcomes for the Charity's Beneficiaries	4
How the Public Have Benefitted.	4
Financial Review	4
Details of Any Funds Materially in Deficit	4
Policy on Reserves	5
Principal Sources of Funding and Outgoings	5
Remuneration of Trustees	5
Financial Status	5
Statutory Statements on Liabilities	5
Approval by the board of trustees	5
Statement of Financial Activity	6
Receipts & Payments Accounts for the Financial Year Ended 31-Dec-20	6
Receipts & Payments	6
Summary of Receipts & Payments Accounts	6
Statement of Assets and Liabilities	6
Approval of the Board of Trustees	6

Trustees Annual Report

for the Year Ended 31 December 2020

1 Reference and Administration Details

1.1 Charity Name & Registration

The charity is a Charitable Incorporated Organisation, registration no: 1189058, registered with the Charity Commission on 15 April 2020.

1.2 Charity's Address

Current Address:

- FLAT 1ST FLOOR, 4 Leighton Crescent, LONDON, NW5 2QY, England, United Kingdom

Note: During the financial period for the year ended 31 December 2020 the address was:

- 7 CASTLETOWN ROAD, LONDON, W14 9HE, England, United Kingdom

e-mail: ai.education.foundation@gmail.com

website: <https://sites.google.com/corp/view/aieducationfoundation>

1.3 Names of the Trustees Who Manage the Charity

	<i>Role</i>	<i>Appointed</i>	<i>Resigned</i>
Martina Zambelli	Trustee	15 April 2020	20 May 2021
Francesco Romano	Trustee	15 April 2020	--
Francesco Visin	Trustee	15 April 2020	--
Matteo Hessel	Trustee	15 April 2020	--

1.4 Names of Advisors & Senior Members of Staff

The charity does not employ any staff.

1.5 Bank accounts

We did not need a bank account during the financial period ending 31 December 2020, as our activities were postponed to 2021 due to Covid.

2 Structure, Governance & Management

2.1 Type of Governing Document

We are a Charitable Incorporated Organisations, where the Trustees are the only Members of the charity. Our constitution follows the charity commission's Foundation model.

2.2 Charitable Objects

As defined in MyCharity's Constitution (Governing Document), the charity's objects are:

TO PROMOTE AND ADVANCE EDUCATION ON THE TOPICS OF MACHINE LEARNING AND ARTIFICIAL INTELLIGENCE IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY ORGANISING AND SUPPORTING FORMATIVE ACTIVITIES AND NETWORKING EVENTS IN THE UK AND WORLDWIDE.

2.3 Trustee Selection Methods

There must be at least three charity trustees.

In accordance with the Constitution, Trustees are appointed or re-appointed by a resolution passed at a properly convened meeting of the charity trustees.

In appointing Trustees consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

3 Activities

3.1 Statutory Declaration

The Trustees of The AI Education Foundation confirm they have paid due regard to the guidance by the Charity Commission on public benefit in deciding what activities the charity should undertake.

4 Achievements & Performance

4.1 Outputs and Outcomes for the Charity's Beneficiaries

Due to Covid-19, the organization of our first machine learning school was postponed to 2021, to ensure the safety of speakers and students.

4.2 How the Public Have Benefitted.

Due to Covid-19, the organization of our first machine learning school was postponed to 2021, to ensure the safety of speakers and students.

5 Financial Review

5.1 Details of Any Funds Materially in Deficit

The Charity has no funds which are materially in deficit.

5.2 Policy on Reserves

Due to Covid, our first financial year's turnover/income/expenses/reserves were all zero, as all our activities were postponed to 2021.

5.3 Principal Sources of Funding and Outgoings

Due to Covid, our first financial year's turnover/income/expenses/reserves were all zero, as all our activities were postponed to 2021.

5.4 Remuneration of Trustees

All Trustees act in a voluntary capacity.

No trustee receives any payments for the services they provide to the charity.

Out-of-pocket expenses incurred necessarily, reasonably and incidentally in the course the charity's activities *can* be reimbursed at cost. However, no Trustees received any reimbursement of out-of-pocket expenses in the current financial year as all activities were postponed to 2021 due to Covid.

5.5 Financial Status

Due to Covid, our first financial year's turnover/income/expenses/reserves were all zero, as all our activities were postponed to 2021.

5.6 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (*eg:* any outstanding/ongoing contract or legal undertaking to buy or provide specific services);
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO (*eg:* a mortgage on property owned by the charity);

5.7 Approval by the board of trustees

The Trustees declare that they have approved the Annual Report.

Date: 29/06/2021

Name:

Francesco Visin

Francesco Romano

Matteo Hessel

Signatures:



Statement of Financial Activity

for the Year Ended 31 December 2020

6 Statement of Financial Activity

6.1 Summary of Receipts & Payments Accounts

The charity used “Receipts and Payments” accounting

As discussed in the Trustees’ report,

due to the covid pandemic, the charity’s activities were postponed to 2021.

As a result of this:

- The charity had no receipts and no payments in the financial period ending 31-Dec-2020
- The charity did not sell assets and/or investments.
- The charity did not purchase assets and/or investments.
- The charity holds no assets or liabilities.

In the next sections, we report the accounts according to template CC16 downloaded from

<https://www.gov.uk/government/publications/charity-accounting-templates-receipts-and-payment-s-accounts>.

6.1.1 Receipts & Payments

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

6.1.2 Statement of Assets and Liabilities

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

6.2 Approval of the Board of Trustees

The Trustees declare that they have approved the Statement of Financial Activity.

Date: 29/06/2021

Name:

Signatures:

Francesco Visin



Francesco Romano



Matteo Hessel

