

**REGISTERED COMPANY NUMBER: 11823620 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1189054**

**KEREN YETEV LEV LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# KEREN YETEV LEV LIMITED

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 9</b>

**KEREN YETEV LEV LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>TRUSTEES</b>	M Landau O Low M Freund
<b>REGISTERED OFFICE</b>	15 Clapton Common London E5 9AA
<b>REGISTERED COMPANY NUMBER</b>	11823620 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1189054
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Barclays Bank Plc 1-5 Market Street Bolton BL1 1BU

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is the advancement of the Orthodox Jewish Faith for the public benefit. In particular but not exclusively, by providing grants to such charitable organisations as the trustees from time to time think fit.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year under review the charity purchased a property, to give a regular flow of income. Donations were less than the previous year although the charity did make a charitable donation.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £590,203 (2022 - £488,718).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 13 February 2019.

**Organisational structure and appointment of trustees**

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 November 2023 and signed on its behalf by:

M Freund - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREN YETEV LEV LIMITED**

### **Independent examiner's report to the trustees of Keren Yetev Lev Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

30 November 2023

KEREN YETEV LEV LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		100,858	187,500
Investment income	2	20,844	-
<b>Total</b>		<u>121,702</u>	<u>187,500</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	2,534	-
<b>Charitable activities</b>	4		
Grantmaking		16,800	-
Support		883	1,933
<b>Total</b>		<u>20,217</u>	<u>1,933</u>
 <b>NET INCOME</b>		101,485	185,567
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		488,718	303,151
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>590,203</u></u>	<u><u>488,718</u></u>

The notes form part of these financial statements

**KEREN YETEV LEV LIMITED (REGISTERED NUMBER: 11823620)**

**BALANCE SHEET  
31 MARCH 2023**

		<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>Notes</b>			
<b>FIXED ASSETS</b>			
Investment property	9	579,045	-
<b>CURRENT ASSETS</b>			
Debtors	10	2,500	-
Cash at bank		21,312	489,318
		<u>23,812</u>	<u>489,318</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(12,654)	(600)
		<u>11,158</u>	<u>488,718</u>
<b>NET CURRENT ASSETS</b>			
		<u>11,158</u>	<u>488,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>590,203</u>	<u>488,718</u>
<b>NET ASSETS</b>		<u>590,203</u>	<u>488,718</u>
<b>FUNDS</b>			
Unrestricted funds:			
General fund		590,203	488,718
<b>TOTAL FUNDS</b>		<u>590,203</u>	<u>488,718</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2023 and were signed on its behalf by:

M Freund - Trustee

The notes form part of these financial statements

# KEREN YETEV LEV LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

Income received by way of donations is accounted for when received.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. INVESTMENT INCOME

	2023 Unrestricted funds £	2022 Total funds £
Rents received	20,843	-
Deposit account interest	1	-
	<hr/>	<hr/>
	20,844	-
	<hr/>	<hr/>



**KEREN YETEV LEV LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. RAISING FUNDS**

**Investment management costs**

	<b>2023 Unrestricted funds £</b>	<b>2022 Total funds £</b>
Portfolio management	2,534	-
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 5) £</b>	<b>Support costs (see note 6) £</b>	<b>Totals £</b>
Grantmaking	16,800	-	16,800
Support	-	883	883
	<u>          </u>	<u>          </u>	<u>          </u>
	16,800	883	17,683
	<u>          </u>	<u>          </u>	<u>          </u>

**5. GRANTS PAYABLE**

	<b>2023 £</b>	<b>2022 £</b>
Grantmaking	16,800	-
	<u>          </u>	<u>          </u>
The total grants paid to institutions during the year was as follows:		
	<b>2023 £</b>	<b>2022 £</b>
Advancement of religion	16,800	-
	<u>          </u>	<u>          </u>

The donation was made to The Gilmoor Benevolent Fund Ltd.

**6. SUPPORT COSTS**

	<b>Finance £</b>	<b>Governance costs £</b>	<b>Totals £</b>
Support	103	780	883
	<u>          </u>	<u>          </u>	<u>          </u>

# KEREN YETEV LEV LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

#### Governance costs

	2023	2022
	Support	Total
	£	activities
	£	£
Independent examiner's fee	390	300
Independent examiner's other fees	390	300
Legal and professional fees	-	1,248
	<u>780</u>	<u>1,848</u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### 8. AVERAGE NUMBER OF EMPLOYEES

The average number of employees in the year was Nil (2022 - Nil).

### 9. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
Additions	579,045
At 31 March 2023	<u>579,045</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>579,045</u>
At 31 March 2022	<u>-</u>

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>2,500</u>	<u>-</u>

# KEREN YETEV LEV LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	(1)	-
Accruals and deferred income	12,655	600
	<u>12,654</u>	<u>600</u>

### 12. RELATED PARTY DISCLOSURES

The charity received £60,000 from companies in which two trustee have an interest. It also made a donation to a charity in which in which two trustee have an interest.