

REGISTERED COMPANY NUMBER: 11823620 (England and Wales)
REGISTERED CHARITY NUMBER: 1189054

KEREN YETEV LEV LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
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N16 6XS

KEREN YETEV LEV LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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KEREN YETEV LEV LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	M Landau O Low M Freund
REGISTERED OFFICE	15 Clapton Common London E5 9AA
REGISTERED COMPANY NUMBER	11823620 (England and Wales)
REGISTERED CHARITY NUMBER	1189054
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc 1-5 Market Street Bolton BL1 1BU

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of the Orthodox Jewish Faith for the public benefit. In particular but not exclusively, by providing grants to such charitable organisations as the trustees from time to time think fit.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Other than the receipt of donations there was no other activity during the period under review.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £303,151 (2020 - £5,000).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 13 February 2019.

Organisational structure and appointment of trustees

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:

M Freund - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREN YETEV LEV LIMITED

Independent examiner's report to the trustees of Keren Yetev Lev Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England & Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

20 December 2021

KEREN YETEV LEV LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

		YEAR ENDED 31.3.21 Unrestricted fund £	PERIOD 13.2.19 TO 31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		300,000	5,000
 EXPENDITURE ON			
Charitable activities	2		
Charitable activities		1,849	-
		<hr/>	<hr/>
NET INCOME		298,151	5,000
 RECONCILIATION OF FUNDS			
Total funds brought forward		5,000	-
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>303,151</u>	<u>5,000</u>

The notes form part of these financial statements

KEREN YETEV LEV LIMITED (REGISTERED NUMBER: 11823620)

**BALANCE SHEET
31 MARCH 2021**

		2021 Total funds £	2020 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		303,751	5,000
CREDITORS			
Amounts falling due within one year	6	(600)	-
NET CURRENT ASSETS		<u>303,151</u>	<u>5,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		303,151	5,000
NET ASSETS		<u>303,151</u>	<u>5,000</u>
FUNDS			
Unrestricted funds:			
General fund		<u>303,151</u>	<u>5,000</u>
TOTAL FUNDS		<u>303,151</u>	<u>5,000</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:

M Freund - Trustee

The notes form part of these financial statements

KEREN YETEV LEV LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 3) £
Charitable activities	1,849

3. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	49	1,800	1,849

KEREN YETEV LEV LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

3. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	YEAR ENDED 31.3.21 Charitable activities £	PERIOD 13.2.19 TO 31.3.20 Total activities £
Independent examiner's fee	300	-
Independent examiner's other fees	300	-
Legal and professional fees	1,200	-
	<u>1,800</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

5. AVERAGE NUMBER OF EMPLOYEES

The average number of employees in the year was Nil (2020 - Nil).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	<u>600</u>	<u>-</u>

7. RELATED PARTY DISCLOSURES

The charity received its income from charities in which the trustees have an interest.