

Charity Reference Number: 1189050

# **Olive Tree Educational Trust (RYK) CIO**

**Report and financial statements**

**for the period ended 31 March 2021**

**Olive Tree Educational Trust (RYK) CIO**  
**Charity Reference Number: 1189050**  
**Contents**

|                                      | <b><u>Page</u></b> |
|--------------------------------------|--------------------|
| Reference and administrative details | 1                  |
| Trustees' Report                     | 2-3                |
| Independent Examiner's Report        | 4                  |
| Statement of Financial Activities    | 5                  |
| Balance Sheet                        | 6                  |
| Notes to the accounts                | 7-8                |

**Olive Tree Educational Trust (RYK) CIO**  
**Reference and administrative details**  
**for the period ended 31 March 2021**

Charity Registration No: 1189050

Principal Office: Olive Tree Educational Trust (RYK) CIO  
9 Marland Hill Road  
Rochdale  
OL11 4PQ

Trustees: Mohammad Arshad  
Nashat Arshad  
Imran Mohammed

Accountants: H&A Consultancy Services Ltd  
Ground Floor Front  
185 Audley Range  
Blackburn  
Lancashire  
BB1 1TH

**Olive Tree Educational Trust (RYK) CIO**  
**Charity Reference Number: 1189050**

**Trustee's Annual Report**  
**for the period ended 31 March 2021**

The Trustees present their report and accounts for the period ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Structure, governance and management**

The trustees named on the preceding page under 'Legal and administrative information' have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Our objectives**

The objectives, as defined by the Charity Constitution, are:

For the benefit of the public, the advancement of education amongst children resident in the area of Bagh o Bahar, Khanpur, Pakistan by the provision of school buildings, plant and equipment required to achieve the objects of the charity.

**Achievements and performance**

Olive Tree Educational Trust was set up to fulfil a life long dream of ours. A desire which manifested during our visits to extended family in Pakistan. Whilst visiting rural areas of our city Rahim Yar Khan, we recognised many school-aged children working or begging instead of attending school. There were also those who did go to the state schools; however, the provisions were poor and inadequate.

Allhamdulillah, now we are ready to put our dream into action and set up a free school on the outskirts of Rahim Yar Khan, bordering the Cholistan desert. The school will cater for the underprivileged children, providing necessary education and extra-curricular activities. Through our project we will ensure that although education is the main purpose, other basic human needs are met, such as access to clean water, clean toilets, support with health and food.

Olive Tree Educational trust is a non-profit charity with 100% of all donations going towards the project and is registered with the Charity Commission (Reg 1189050). We have land that has already been allocated for the school project by our trustees and preparation for the building work is in progress. Education not only benefits the children and their future; it will benefit the community as a whole and it empowers the society for a better standard of life.

**Risk management**

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Olive Tree Educational Trust (RYK) CIO**  
**Charity Reference Number: 1189050**

**Trustee's Annual Report**  
**for the period ended 31 March 2021**

**Reserves policy**

The Reserve Fund represents unrestricted funds. The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which will allow them to respond quickly to the needs of the Charity.

**Trustees' responsibilities**

The Charities Act require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28 January 2022 and signed on its behalf by:

*M. Arshad*

**Mohammad Arshad**  
**Trustee**

**Olive Tree Educational Trust (RYK) CIO**  
**Charity Reference Number: 1189050**  
**Independent Examiner's Statement, Report and Opinion on the Accounts**

I report on the accounts of the charity for the period ended 31 March 2021.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; and
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I Mulla (AFA MIPA) for and behalf of  
H&A Consultancy Services Ltd  
Ground Floor Front  
185 Audley Range  
Blackburn  
Lancashire  
BB1 1TH

28 January 2022

**Olive Tree Educational Trust (RYK) CIO**  
**Charity Reference Number: 1189050**  
**Statement of Financial Activities**  
**for the period ended 31 March 2021**

|                                                       |   | <b><u>Unrestricted</u></b><br><b><u>Funds</u></b><br><b>2021</b><br><b>£</b> |
|-------------------------------------------------------|---|------------------------------------------------------------------------------|
| <b><u>Incoming resources from generated funds</u></b> |   |                                                                              |
| Grants and donations                                  |   | 13,030                                                                       |
|                                                       |   | <hr/> 13,030 <hr/>                                                           |
| <b><u>Resources expended</u></b>                      |   |                                                                              |
| Charitable activities                                 | 2 | 2,933                                                                        |
| Governance costs                                      | 3 | 150                                                                          |
| <b>Total resources expended</b>                       |   | <hr/> 3,083 <hr/>                                                            |
| <b>Net incoming/(outgoing) resources for the year</b> |   | <hr/> 9,947 <hr/>                                                            |
| <b>Total funds brought forward at 14 April 2020</b>   |   | -                                                                            |
| <b>Total funds carried forward at 31 March 2021</b>   |   | <hr/> 9,947 <hr/>                                                            |

There are no gains or losses other than those recognised in the Statement of Financial Activities

All incoming resources and resources expended are derived from continuing activities

The notes attached on pages 7 to 8 form part of these accounts

**Olive Tree Educational Trust (RYK) CIO**  
**Charity Reference Number: 1189050**  
**Balance Sheet**  
**as at 31 March 2021**

|                                | Notes  | 2021<br>£    |
|--------------------------------|--------|--------------|
| <b>Current assets</b>          |        |              |
| Cash at bank and in hand       | 10,097 |              |
|                                | 10,097 |              |
| <b>Current liabilities</b>     |        |              |
| Other liabilities and accruals | 4      | 150          |
|                                |        | 150          |
| <b>Net current assets</b>      |        | 9,947        |
| <b>Net assets</b>              |        | <u>9,947</u> |
| <b>Funded by</b>               |        |              |
| Unrestricted Revenue Funds     |        | 9,947        |
| <b>Total Funds</b>             |        | <u>9,947</u> |

Approved by the trustees on 28 January 2022 and signed on its behalf by:

*M. Arshad*

Mohammad Arshad  
Trustee

**Olive Tree Educational Trust (RYK) CIO**  
**Charity Reference Number: 1189050**  
**Notes to the Accounts**  
**for the period ended 31 March 2021**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention.

The Charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the coming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has been given notification of entitlement is received and the amount receivable can be measured with sufficient reliability.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Gift in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Olive Tree Educational Trust (RYK) CIO**  
**Charity Reference Number: 1189050**  
**Notes to the Accounts**  
**for the period ended 31 March 2021**

**Creditors**

Creditors and provision are measured and accounted for in accordance with usually accepted accruals principles.

**Taxation**

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

|                                                             |                        |
|-------------------------------------------------------------|------------------------|
| <b>2 Charitable activities</b>                              | <b><u>2021</u></b>     |
|                                                             | <b><u>£</u></b>        |
| Charitable donations                                        | 2,610                  |
|                                                             | <u>2,610</u>           |
| General administrative expenses:                            |                        |
| Stationery and printing                                     | 185                    |
| Bank charges                                                | 138                    |
|                                                             | <u>323</u>             |
| <b>Total</b>                                                | <b><u>2,933</u></b>    |
| <br><b>3 Governance</b>                                     | <br><b><u>2021</u></b> |
|                                                             | <b><u>£</u></b>        |
| Accountants fees                                            | 150                    |
|                                                             | <u>150</u>             |
| <br><b>4 Creditors: amounts falling due within one year</b> | <br><b><u>2021</u></b> |
|                                                             | <b><u>£</u></b>        |
| Other creditors                                             | 150                    |
|                                                             | <u>150</u>             |