OLIVE TREE EDUCATIONAL TRUST (RYK)

England & Wales · Charity number 1189050

Details

Status	Registered
Legal form	CIO
Registered	2020-04-14
Register	View on the Charity Commission register

Contact

Address	9 Marland Hill Road Rochdale OL11 4PQ
Phone	07752271199
Email	info@olivetreetrust.com

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC, THE ADVANCEMENT OF PUBLIC EDUCATION AMONGST CHILDREN RESIDENT IN THE AREA OF BAGH O BAGAR, KHANPUR PAKISTAN, BY THE PROVISION OF SCHOOL BUILDINGS, PLANT AND EQUIPMENT REQUIRED TO ACHIEVE THE OBJECTS OF THE CHARITY.

Activities: The charity has been set up for the benefit of the public and the advancement of education amongst children resident in the area of Bagh o Bahar, Khanpur, Pakistan by the provision of school buildings, plant and equipment required to achieve the objects of the charity.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- Pakistan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,019	£40,175	-	-
2024-03-31	£38,871	£20,045	-	-
2023-03-31	£30,344	£23,010	-	-
2022-03-31	£20,092	£11,030	-	-
2021-03-31	£13,030	£3,083	-	-

Trustees

Name	Role	Appointed
Mohammad Arshad	Chair	2020-04-14
Imran Mohammed		2020-04-14
Nashat Ismail		2020-04-14

OLIVE TREE EDUCATIONAL TRUST (RYK)

England & Wales - Charity number 1189050

Accounts

Charity Reference Number: 1189050

Olive Tree Educational Trust (RYK)

Report and financial statements

for the year ended 31 March 2025

Olive Tree Educational Trust (RYK)

Contents

Olive Tree Educational Trust (RYK)

Reference and administrative details

Charity Name:	Olive Tree Educational Trust (RYK) (CIO - Foundation registered 14 April 2020)
Charity Registration No:	1189050
Principal Office:	9 Marland Hill Road Rochdale OL11 4PQ
Trustees:	Mohammad Arshad Imran Mohammed Nashat Arshad
Bank:	The Co-Operative Bank P.O. Box 250 Skelmersdale WN8 6WT
Independent Examiner:	H&A Consultancy Services Ltd Ground Floor Front 185 Audley Range Blackburn Lancashire BB1 1TH

Structure, governance and management

Governing Document

Olive Tree Educational Trust is a Charitable Incorporated Organisation governed by a Constitution dated 14 April 2020 and registered as a Charity.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1189050.

The trustees named on the preceding page under 'Legal and administrative information' have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The Trustees manage the affairs of the CIO. As per the Charity's constitution, there must be a minimum of three (3) charity Trustees. Apart from the first charity Trustees, every Trustee is appointed for a three year term by a resolution passed at the charity meetings.

Objectives and Activities

The objects of the charity are set out in the charity's governing document:

For the benefit of the public, the advancement of education amongst children resident in the area of Bagh o Bagar, Khanpur, Pakistan by the provision of school buildings, plant and equipment required to achieve the objects of the charity.

Achievements and Performance

Olive Tree Educational Trust was set up to fulfil a life long dream of ours. A desire which manifested during our visits to extended family in Pakistan. Whilst visiting rural areas of our city Rahim Yar Khan, we recognised many school-aged children working or begging instead of attending school. There were also those who did go to the state schools; however, the provisions were poor and inadequate.

Olive Tree Educational trust is a non-profit charity with 100% of all donations going towards the project and is registered with the Charity Commission (Reg 1189050). We have land that has already been allocated for the school project by our trustees and preparation for the building work is in progress. Education not only benefits the children and their future; it will benefit the community as a whole and it empowers the society for a better standard of life.

Total income during this reporting period was £60,019 (2024: £38,871). Some of the projects the charity has carried out were water hand pumps, educational support, feeding the needy, and Qurbani during the year.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Financial review

The charity's financial position at the end of the period ended 31 March 2025
The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025 £	2024 £
Net income	**19,844**	**18,826**
Unrestricted Funds	65,013	45,169
Restricted Funds	-	-
Total Funds	**65,013**	**45,169**

Financial review of the position at the reporting date 31 March 2025
The trustees consider the financial performance by the charity during the year to have been satisfactory.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Reserves policy
The Reserve Fund represents unrestricted funds. The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which will allow them to respond quickly to the needs of the Charity.

Statement of Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the board of trustees and signed on their behalf by:

Mohammad Arshad
Trustee

26 August 2025

Olive Tree Educational Trust (RYK)

Independent Examiners Report
to the Trustees of Olive Tree Educational Trust (RYK)

I report on the accounts of the charity for the period ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Mulla (AFA MIPA) for and behalf of
H&A Consultancy Services Ltd
Ground Floor Front
185 Audley Range
Blackburn
Lancashire
BB1 1TH

26 August 2025

Olive Tree Educational Trust (RYK)

Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Incoming resources from generated funds					
Donations received		56,643	-	56,643	29,596
HMRC Gift aid		3,376	-	3,376	9,275
Total Incoming resources		60,019	-	60,019	38,871
Resources expended					
Charitable activities	3	40,175	-	40,175	20,045
Total resources expended		40,175	-	40,175	20,045
Net income/(loss) for the year		19,844	-	19,844	18,826
Transfer between funds	5	-	-	-	-
Movement in funds		19,844	-	19,844	18,826
Reconciliation of funds					
Total funds brought forward at 1 April 2024		45,169	-	45,169	26,343
Total funds carried forward at 31 March 2025		**65,013**	**-**	**65,013**	**45,169**

There are no gains or losses other than those recognised in the Statement of Financial Activities

All incoming resources and resources expended are derived from continuing activities

The notes attached on pages 8 to 10 form part of these financial statements.

Olive Tree Educational Trust (RYK)

Balance Sheet
as at 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Current Assets					
Cash at bank and in hand		65,403	-	65,403	45,499
		65,403	-	65,403	45,499
Creditors					
Amounts falling due within one year	**6**	(390)	-	(390)	(330)
Net Assets		**65,013**	**-**	**65,013**	**45,169**
Funds					
Restricted funds		-	-	-	-
Unrestricted funds		65,013	-	65,013	45,169
		65,013	**-**	**65,013**	**45,169**

The financial statements were approved by the board of trustees and signed on their behalf by:

Mohammad Arshad
Trustee

26 August 2025

1 Principles of accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Gift in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts.

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs
Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors
Creditors and provision are measured and accounted for in accordance with usually accepted accruals principles.

Taxation
As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 **Charitable activities**	**Unrestricted Funds £**	**Restricted Funds £**	**2025 Total £**	**2024 Total £**
Charitable donations	39,605	-	39,605	19,245
Professional fees	60	-	60	350
Bank charges	120	-	120	120
Governance costs	390	-	390	330
Total	40,175	-	40,175	20,045

Expenditure on charitable activities comprises costs associated with the provision of emergency relief and other humanitarian developments, carried out by the charity directly. This is further analysed by country as follows.

	2025 Total £	2024 Total £
Pakistan	39,605	19,245
	39,605	19,245

4 Governance	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Independent examiner fees	390	-	390	330
	390	-	390	330

5 Transfer between funds

There were no transfer of funds during the period.

6 Creditors: amounts falling due within one year	2025 £	2024 £
Accruals	390	330
	390	330

7 Trustees' Remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred

There have been no related party transactions in the reporting period

Accounts

Charity Reference Number: 1189050

Olive Tree Educational Trust (RYK)

Report and financial statements

for the year ended 31 March 2024

Olive Tree Educational Trust (RYK)

Contents

Olive Tree Educational Trust (RYK)

Reference and administrative details

Charity Name:	Olive Tree Educational Trust (RYK) (CIO - Foundation registered 14 April 2020)
Charity Registration No:	1189050
Principal Office:	9 Marland Hill Road Rochdale OL11 4PQ
Trustees:	Mohammad Arshad Imran Mohammed Nashat Arshad
Bank:	The Co-Operative Bank P.O. Box 250 Skelmersdale WN8 6WT
Independent Examiner:	H&A Consultancy Services Ltd Ground Floor Front 185 Audley Range Blackburn Lancashire BB1 1TH

Structure, governance and management

Governing Document

Olive Tree Educational Trust is a Charitable Incorporated Organisation governed by a Constitution dated 14 April 2020 and registered as a Charity.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1189050.

The trustees named on the preceding page under 'Legal and administrative information' have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The Trustees manage the affairs of the CIO. As per the Charity's constitution, there must be a minimum of three (3) charity Trustees. Apart from the first charity Trustees, every Trustee is appointed for a three year term by a resolution passed at the charity meetings.

Objectives and Activities

The objects of the charity are set out in the charity's governing document:

For the benefit of the public, the advancement of education amongst children resident in the area of Bagh o Bagar, Khanpur, Pakistan by the provision of school buildings, plant and equipment required to achieve the objects of the charity.

Achievements and Performance

Olive Tree Educational Trust was set up to fulfil a life long dream of ours. A desire which manifested during our visits to extended family in Pakistan. Whilst visiting rural areas of our city Rahim Yar Khan, we recognised many school-aged children working or begging instead of attending school. There were also those who did go to the state schools; however, the provisions were poor and inadequate.

Olive Tree Educational trust is a non-profit charity with 100% of all donations going towards the project and is registered with the Charity Commission (Reg 1189050). We have land that has already been allocated for the school project by our trustees and preparation for the building work is in progress. Education not only benefits the children and their future; it will benefit the community as a whole and it empowers the society for a better standard of life.

Total income during this reporting period was £38,871 (2023: £30,344). Some of the projects the charity has carried out were water hand pumps, educational support, tree planting, feeding the needy, and Qurbani during the year.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Olive Tree Educational Trust (RYK)

Trustee's Annual Report
for the year ended 31 March 2024

Financial review

The charity's financial position at the end of the period ended 31 March 2024
The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024 £	2023 £
Net income	**18,826**	**7,334**
Unrestricted Funds	45,169	26,343
Restricted Funds	-	-
Total Funds	**45,169**	**26,343**

Financial review of the position at the reporting date 31 March 2024
The trustees consider the financial performance by the charity during the year to have been satisfactory.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Reserves policy
The Reserve Fund represents unrestricted funds. The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which will allow them to respond quickly to the needs of the Charity.

Statement of Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the board of trustees and signed on their behalf by:

Mohammad Arshad
Trustee

16 September 2024

Independent Examiners Report
to the Trustees of Olive Tree Educational Trust (RYK)

I report on the accounts of the charity for the period ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

• the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Mulla (AFA MIPA) for and behalf of
H&A Consultancy Services Ltd
Ground Floor Front
185 Audley Range
Blackburn
Lancashire
BB1 1TH

16 September 2024

Olive Tree Educational Trust (RYK)

Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Incoming resources from generated funds					
Donations received		29,596	-	29,596	30,344
HMRC Gift aid		9,275	-	9,275	-
Total Incoming resources		38,871	-	38,871	30,344
Resources expended					
Charitable activities	3	20,045	-	20,045	23,010
Total resources expended		20,045	-	20,045	23,010
Net income/(loss) for the year		18,826	-	18,826	7,334
Transfer between funds	5	-	-	-	-
Movement in funds		18,826	-	18,826	7,334
Reconciliation of funds					
Total funds brought forward at 1 April 2023		26,343	-	26,343	19,009
Total funds carried forward at 31 March 2024		**45,169**	**-**	**45,169**	**26,343**

There are no gains or losses other than those recognised in the Statement of Financial Activities

All incoming resources and resources expended are derived from continuing activities

The notes attached on pages 8 to 10 form part of these financial statements.

Olive Tree Educational Trust (RYK)

Balance Sheet
as at 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Current Assets					
Cash at bank and in hand		26,643	-	26,643	26,643
		26,643	-	26,643	26,643
Creditors					
Amounts falling due within one year	**6**	(330)	-	(330)	(300)
Net Assets		**26,313**	**-**	**26,313**	**26,343**
Funds					
Restricted funds		-	-	-	-
Unrestricted funds	**7**	45,169	-	45,169	26,343
		45,169	**-**	**45,169**	**26,343**

The financial statements were approved by the board of trustees and signed on their behalf by:

Mohammad Arshad
Trustee

16 September 2024

1 Principles of accounting policies

Basis of preparation
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

Recognition of income
These are included in the Statement of Financial Activities (SoFA) when:
- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Gift in kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help
The value of any voluntary help received is not included in the accounts.

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs
Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors
Creditors and provision are measured and accounted for in accordance with usually accepted accruals principles.

Taxation
As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Charitable donations	19,245	-	19,245	22,590
Professional fees	350	-	350	-
Bank charges	120	-	120	120
Governance costs	330	-	330	300
Total	20,045	-	20,045	23,010

Expenditure on charitable activities comprises costs associated with the provision of emergency relief and other humanitarian developments, carried out by the charity directly. This is further analysed by country as follows.

	2024 Total £	2023 Total £
Pakistan	19,245	22,590
	19,245	22,590

4 Governance	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Independent examiner fees	330	-	330	300
	330	-	330	300

5 Transfer between funds

There were no transfer of funds during the period.

6 Creditors: amounts falling due within one year	2024 £	2023 £
Accruals	330	300
	330	300

7 Unrestricted funds	2024 £	2023 £
The unrestricted fund comprises of:		
Unallocated funds	45,169	26,343
	45,169	26,343

8 Trustees' Remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred

There have been no related party transactions in the reporting period

OLIVE TREE EDUCATIONAL TRUST (RYK)

England & Wales - Charity number 1189050

Accounts

Charity Reference Number: 1189050

Olive Tree Educational Trust (RYK)

Report and financial statements

for the year ended 31 March 2023

Olive Tree Educational Trust (RYK)

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Independent Examiner:	H&A Consultancy Services Ltd Ground Floor Front 185 Audley Range Blackburn Lancashire BB1 1TH

Structure, governance and management

Governing Document

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The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1189050.

The trustees named on the preceding page under 'Legal and administrative information' have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The Trustees manage the affairs of the CIO. As per the Charity's constitution, there must be a minimum of three (3) charity Trustees. Apart from the first charity Trustees, every Trustee is appointed for a three year term by a resolution passed at the charity meetings.

Objectives and Activities

The objects of the charity are set out in the charity's governing document:

For the benefit of the public, the advancement of education amongst children resident in the area of Bagh o Bagar, Khanpur, Pakistan by the provision of school buildings, plant and equipment required to achieve the objects of the charity.

Achievements and Performance

Olive Tree Educational Trust was set up to fulfil a life long dream of ours. A desire which manifested during our visits to extended family in Pakistan. Whilst visiting rural areas of our city Rahim Yar Khan, we recognised many school-aged children working or begging instead of attending school. There were also those who did go to the state schools; however, the provisions were poor and inadequate.

Olive Tree Educational trust is a non-profit charity with 100% of all donations going towards the project and is registered with the Charity Commission (Reg 1189050). We have land that has already been allocated for the school project by our trustees and preparation for the building work is in progress. Education not only benefits the children and their future; it will benefit the community as a whole and it empowers the society for a better standard of life.

Total income during this reporting period was £20,092 (2021: £13,030). The charity carried waterpump, feeding and quarbani projects during the year.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Financial review

The charity's financial position at the end of the period ended 31 March 2023
The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	**7,334**	**9,062**
Unrestricted Funds	26,343	19,009
Restricted Funds	-	-
Total Funds	**26,343**	**19,009**

Financial review of the position at the reporting date 31 March 2023
The trustees consider the financial performance by the charity during the year to have been satisfactory.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Reserves policy
The Reserve Fund represents unrestricted funds. The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which will allow them to respond quickly to the needs of the Charity.

Statement of Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the board of trustees and signed on their behalf by:

Mohammad Arshad
Trustee

9 January 2024

Independent Examiners Report
to the Trustees of Olive Tree Educational Trust (RYK)

I report on the accounts of the charity for the period ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

• the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Mulla (AFA MIPA) for and behalf of
H&A Consultancy Services Ltd
Ground Floor Front
185 Audley Range
Blackburn
Lancashire
BB1 1TH

9 January 2024

Olive Tree Educational Trust (RYK)

Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Incoming resources from generated funds					
Donations received		30,344	-	30,344	20,092
Interest received		-	-	-	-
Total Incoming resources		30,344	-	30,344	20,092
Resources expended					
Charitable activities	3	23,010	-	23,010	11,030
Total resources expended		23,010	-	23,010	11,030
Net income/(loss) for the year		7,334	-	7,334	9,062
Transfer between funds	5	-	-	-	-
Movement in funds		7,334	-	7,334	9,062
Reconciliation of funds					
Total funds brought forward at 1 April 2022		19,009	-	19,009	9,947
Total funds carried forward at 31 March 2023		**26,343**	**-**	**26,343**	**19,009**

There are no gains or losses other than those recognised in the Statement of Financial Activities

All incoming resources and resources expended are derived from continuing activities

The notes attached on pages 8 to 10 form part of these financial statements.

Olive Tree Educational Trust (RYK)

Balance Sheet
as at 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Current Assets					
Cash at bank and in hand		26,643	-	26,643	19,209
		26,643	-	26,643	19,209
Creditors					
Amounts falling due within one year	**6**	(300)	-	(300)	(200)
Net Assets		**26,343**	**-**	**26,343**	**19,009**
Funds					
Restricted funds		-	-	-	-
Unrestricted funds	**7**	26,343	-	26,343	19,009
		26,343	**-**	**26,343**	**19,009**

The financial statements were approved by the board of trustees and signed on their behalf by:

Mohammad Arshad
Trustee

9 January 2024

1 Principles of accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Gift in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts.

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs
Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors
Creditors and provision are measured and accounted for in accordance with usually accepted accruals principles.

Taxation
As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Charitable activities	**Unrestricted Funds £**	**Restricted Funds £**	**2023 Total £**	**2022 Total £**
Charitable donations	22,590	-	22,590	10,710
Stationery and resources	-	-	-	-
Bank charges	120	-	120	120
Governance costs	300	-	300	200
Total	23,010	-	23,010	11,030

Expenditure on charitable activities comprises costs associated with the provision of emergency relief and other humanitarian developments, carried out by the charity directly. This is further analysed by country as follows.

	2023 Total £	2022 Total £
Pakistan	22,590	10,710
	22,590	10,710

4 Governance	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Independent examiner fees	300	-	300	200
	300	-	300	200

5 Transfer between funds

There were no transfer of funds during the period.

6 Creditors: amounts falling due within one year	2023 £	2022 £
Accruals	300	200
	300	200

7 Unrestricted funds	2023 £	2022 £
The unrestricted fund comprises of:		
Unallocated funds	26,343	19,009
	26,343	19,009

8 Trustees' Remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred

There have been no related party transactions in the reporting period

Accounts

Charity Reference Number: 1189050

Olive Tree Educational Trust (RYK)

Report and financial statements

for the year ended 31 March 2022

Olive Tree Educational Trust (RYK)

Contents

Olive Tree Educational Trust (RYK)

Reference and administrative details

Charity Name:	Olive Tree Educational Trust (RYK) (CIO - Foundation registered 14 April 2020)
Charity Registration No:	1189050
Principal Office:	9 Marland Hill Road Rochdale OL11 4PQ
Trustees:	Mohammad Arshad Imran Mohammed Nashat Arshad
Bank:	The Co-Operative Bank P.O. Box 250 Skelmersdale WN8 6WT
Independent Examiner:	H&A Consultancy Services Ltd Ground Floor Front 185 Audley Range Blackburn Lancashire BB1 1TH

Structure, governance and management

Governing Document

Olive Tree Educational Trust is a Charitable Incorporated Organisation governed by a Constitution dated 14 April 2020 and registered as a Charity.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1189050.

The trustees named on the preceding page under 'Legal and administrative information' have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The Trustees manage the affairs of the CIO. As per the Charity's constitution, there must be a minimum of three (3) charity Trustees. Apart from the first charity Trustees, every Trustee is appointed for a three year term by a resolution passed at the charity meetings.

Objectives and Activities

The objects of the charity are set out in the charity's governing document:

For the benefit of the public, the advancement of education amongst children resident in the area of Bagh o Bagar, Khanpur, Pakistan by the provision of school buildings, plant and equipment required to achieve the objects of the charity.

Achievements and Performance

Olive Tree Educational Trust was set up to fulfil a life long dream of ours. A desire which manifested during our visits to extended family in Pakistan. Whilst visiting rural areas of our city Rahim Yar Khan, we recognised many school-aged children working or begging instead of attending school. There were also those who did go to the state schools; however, the provisions were poor and inadequate.

Olive Tree Educational trust is a non-profit charity with 100% of all donations going towards the project and is registered with the Charity Commission (Reg 1189050). We have land that has already been allocated for the school project by our trustees and preparation for the building work is in progress. Education not only benefits the children and their future; it will benefit the community as a whole and it empowers the society for a better standard of life.

Total income during this reporting period was £20,092 (2021: £13,030). The charity carried waterpump, feeding and quarbani projects during the year.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Financial review

The charity's financial position at the end of the period ended 31 March 2022
The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	**9,062**	**9,947**
Unrestricted Funds	19,009	9,947
Restricted Funds	-	-
Total Funds	**19,009**	**9,947**

Financial review of the position at the reporting date 31 March 2022
The trustees consider the financial performance by the charity during the year to have been satisfactory.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Reserves policy
The Reserve Fund represents unrestricted funds. The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which will allow them to respond quickly to the needs of the Charity.

Statement of Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the board of trustees and signed on their behalf by:

Mohammad Arshad
Trustee

7 November 2022

Olive Tree Educational Trust (RYK)

Independent Examiners Report
to the Trustees of Olive Tree Educational Trust (RYK)

I report on the accounts of the charity for the period ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

• the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I Mulla (AFA MIPA) for and behalf of
H&A Consultancy Services Ltd
Ground Floor Front
185 Audley Range
Blackburn
Lancashire
BB1 1TH

7 November 2022

Olive Tree Educational Trust (RYK)

Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 20022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Incoming resources from generated funds					
Donations received		20,092	-	20,092	13,030
Interest received		-	-	-	-
Total Incoming resources		20,092	-	20,092	13,030
Resources expended					
Charitable activities	3	11,030	-	11,030	3,083
Total resources expended		11,030	-	11,030	3,083
Net income/(loss) for the year		9,062	-	9,062	9,947
Transfer between funds	5	-	-	-	-
Movement in funds		9,062	-	9,062	9,947
Reconciliation of funds					
Total funds brought forward at 1 April 2021		9,947	-	9,947	-
Total funds carried forward at 31 March 2022		**19,009**	**-**	**19,009**	**9,947**

There are no gains or losses other than those recognised in the Statement of Financial Activities

All incoming resources and resources expended are derived from continuing activities

The notes attached on pages 8 to 10 form part of these financial statements.

Olive Tree Educational Trust (RYK)

Balance Sheet
as at 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Current Assets					
Cash at bank and in hand		19,209	-	19,209	10,097
		19,209	-	19,209	10,097
Creditors					
Amounts falling due within one year	**6**	(200)	-	(200)	(150)
Net Assets		19,009	-	19,009	9,947
Funds					
Restricted funds		-	-	-	-
Unrestricted funds	**7**	19,009	-	19,009	9,947
		19,009	-	19,009	9,947

The financial statements were approved by the board of trustees and signed on their behalf by:

Mohammad Arshad
Trustee

7 November 2022

Olive Tree Educational Trust (RYK)

Notes to the financial statements
for the year ended 31 March 20022

1 Principles of accounting policies

Basis of preparation
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

Recognition of income
These are included in the Statement of Financial Activities (SoFA) when:
- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Gift in kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help
The value of any voluntary help received is not included in the accounts.

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs
Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors
Creditors and provision are measured and accounted for in accordance with usually accepted accruals principles.

Taxation
As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 **Charitable activities**	**Unrestricted Funds £**	**Restricted Funds £**	**2022 Total £**	**2021 Total £**
Charitable donations	10,710	-	10,710	2,610
Stationery and resources	-	-	-	185
Bank charges	120	-	120	138
Governance costs	200	-	200	150
Total	11,030	-	11,030	3,083

Expenditure on charitable activities comprises costs associated with the provision of emergency relief and other humanitarian developments, carried out by the charity directly. This is further analysed by country as follows.

	2022 Total £	2021 Total £
Pakistan	10,710	2,610
	10,710	2,610

4 Governance

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Independent examiner fees	200	-	200	150
	200	-	200	150

5 Transfer between funds

There were no transfer of funds during the period.

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	200	150
	200	150

7 Unrestricted funds

	2022 £	2021 £
The unrestricted fund comprises of:		
Unallocated funds	19,009	9,947
	19,009	9,947

8 Trustees' Remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred

There have been no related party transactions in the reporting period

Accounts

Charity Reference Number: 1189050

Olive Tree Educational Trust (RYK) CIO

Report and financial statements

for the period ended 31 March 2021

Olive Tree Educational Trust (RYK) CIO
Charity Reference Number: 1189050
Contents

Olive Tree Educational Trust (RYK) CIO
Reference and administrative details
for the period ended 31 March 2021

Charity Registration No:	1189050
Principal Office:	Olive Tree Educational Trust (RYK) CIO 9 Marland Hill Road Rochdale OL11 4PQ
Trustees:	Mohammad Arshad Nashat Arshad Imran Mohammed
Accountants:	H&A Consultancy Services Ltd Ground Floor Front 185 Audley Range Blackburn Lancashire BB1 1TH

Olive Tree Educational Trust (RYK) CIO
Charity Reference Number: 1189050

Trustee's Annual Report
for the period ended 31 March 2021

The Trustees present their report and accounts for the period ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed , the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management
The trustees named on the preceding page under 'Legal and administrative information' have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Our objectives
The objectives, as defined by the Charity Constitution, are:

For the benefit of the public, the advancement of education amongst children resident in the area of Bagh o Bahar, Khanpur, Pakistan by the provision of school buildings, plant and equipment required to achieve the objects of the charity.

Achievements and performance
Olive Tree Educational Trust was set up to fulfil a life long dream of ours. A desire which manifested during our visits to extended family in Pakistan. Whilst visiting rural areas of our city Rahim Yar Khan, we recognised many school-aged children working or begging instead of attending school. There were also those who did go to the state schools; however, the provisions were poor and inadequate.

Allhamdulillah, now we are ready to put our dream into action and set up a free school on the outskirts of Rahim Yar Khan, bordering the Cholistan desert. The school will cater for the underprivileged children, providing necessary education and extra-curricular activities. Through our project we will ensure that although education is the main purpose, other basic human needs are met, such as access to clean water, clean toilets, support with health and food.

Olive Tree Educational trust is a non-profit charity with 100% of all donations going towards the project and is registered with the Charity Commission (Reg 1189050). We have land that has already been allocated for the school project by our trustees and preparation for the building work is in progress. Education not only benefits the children and their future; it will benefit the community as a whole and it empowers the society for a better standard of life.

Risk management
The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Olive Tree Educational Trust (RYK) CIO
Charity Reference Number: 1189050

Trustee's Annual Report
for the period ended 31 March 2021

Reserves policy
The Reserve Fund represents unrestricted funds. The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which will allow them to respond quickly to the needs of the Charity.

Trustees' responsibilities
The Charities Act require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28 January 2022 and signed on its behalf by:

M. Arshad

Mohammad Arshad
Trustee

Olive Tree Educational Trust (RYK) CIO
Charity Reference Number: 1189050
Independent Examiner's Statement, Report and Opinion on the Accounts

I report on the accounts of the charity for the period ended 31 March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under (under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
• to keep accounting records in accordance with section 130 of the Charities Act; and
• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
have not been met; and
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I Mulla (AFA MIPA) for and behalf of
H&A Consultancy Services Ltd
Ground Floor Front
185 Audley Range
Blackburn
Lancashire
BB1 1TH

28 January 2022

Olive Tree Educational Trust (RYK) CIO
Charity Reference Number: 1189050
Statement of Financial Activities
for the period ended 31 March 2021

	Note	Unrestricted Funds 2021 £
Incoming resources from generated funds		
Grants and donations		13,030
		13,030
Resources expended		
Charitable activities	2	2,933
Governance costs	3	150
Total resources expended		3,083
Net incoming/(outgoing) resources for the year		9,947
Total funds brought forward at 14 April 2020		-
Total funds carried forward at 31 March 2021		9,947

There are no gains or losses other than those recognised in the Statement of Financial Activities

All incoming resources and resources expended are derived from continuing activities

The notes attached on pages 7 to 8 form part of these accounts

Olive Tree Educational Trust (RYK) CIO
Charity Reference Number: 1189050
Balance Sheet
as at 31 March 2021

	Notes		2021 £
Current assets			
Cash at bank and in hand		10,097	
		10,097	
Current liabilities			
Other liabilities and accruals	4	150	
		150	
Net current assets			9,947
Net assets			9,947
Funded by			
Unrestricted Revenue Funds			9,947
Total Funds			9,947

Approved by the trustees on 28 January 2022 and signed on its behalf by:

M. Arshad

Mohammad Arshad
Trustee

Olive Tree Educational Trust (RYK) CIO
Charity Reference Number: 1189050
Notes to the Accounts
for the period ended 31 March 2021

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention.

The Charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

Recognition of incoming resources
These are included in the Statement of Financial Activities (SoFA) when:
- the charity becomes entitled to the resources;
- trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising or contract income) the coming resources and related expenditure are reported gross in the SoFA.

Grants and donations
Grants and donations are only included in the SoFA when the charity has been given notification of entitlement is received and the amount receivable can be measured with sufficient reliability.

Tax reclaims on donations and gifts
Incoming resources from tax reclaims are in included in the SoFA at the same time as the gift to which they relate.

Gift in kind
Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help
The value of any voluntary help received is not included in the accounts.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Creditors and provision are measured and accounted for in accordance with usually accepted accruals principles.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

2	**Charitable activities**	**2021**
		£
	Charitable donations	2,610
		2,610
	General administrative expenses:	
	Stationery and printing	185
	Bank charges	138
		323
	Total	2,933

3	**Governance**	**2021**
		£
	Accountants fees	150
		150

4	**Creditors: amounts falling due within one year**	**2021**
		£
	Other creditors	150
		150