

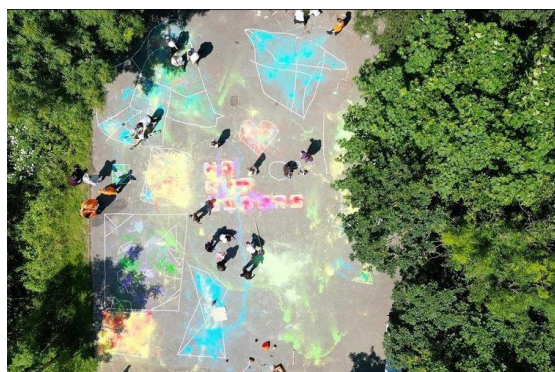


## WYLDWOOD ARTS ANNUAL REPORT 2024-25

### April 24

April was a period of recovery post the pilot of the FOD Fringe alongside an in-depth evaluation. It was also an opportunity to regroup after some staff changes, Sally who was Access and Communities lead left the organisation and Sarah Wyatt took over covering communities. This refocused our attention and gave some space for development work within the organisation.

### May - July 24



In the last week of school term, we co-produced with Create Gloucestershire the **National Gallery Art Road Trip in the Forest of Dean**. Celebrating the National Gallery's 200th Anniversary (NG200), giving students of SGS Forest High School an incredible opportunity to participate in creative workshops. Led by the gallery and Wyldwood Arts alongside talented artists, using the amazing artworks on the mobile art studio. NG200 experimented with

drawing contraptions in small groups. Wyldwood Arts explored a large-scale collaborative evolving artwork reclaiming language and landscape in an inclusive way. The event spread over three days, the first two and a half days were exclusively for students to explore and create, and the third afternoon was open to the public to join in and see what we had been up to. It was a fantastic opportunity for students and the public to explore expanded notions of self, identity and landscape through art, creativity and community. The Wyldwood Wagon was present alongside the NG200 bus. During the public event on the last afternoon we



transformed the Wagon into a selfie-station to allow participants to explore modern day selfies in comparison to the older style “selfie” (portrait paintings).

Through the summer months we ran a series of **‘Ideas Lab’** - collective dreaming sessions - with 32 community leads, 3rd sector orgs, change makers, activists and allies in the FoD. The aim was to catalyse new and unlikely partnerships and innovate impactful projects using an asset-based approach to help groups and individuals experiencing barriers to access routes into arts and culture, and to inform the development of FOD Fringe 25.

### **August - September 24**

August and September focused on FOD Fringe 25 development, having conversations and making plans scheduling the festival. It was also a time of recruitment and expansion with the appointment of two new staff members: Jenny Cashmore in the newly created Programme Producer role (Arts Council funded) and Aimee Blease-Bourn as the FOD Fringe Festival Co-ordinator.



### **Autumn Equinox**

To continue our work of developing the Orchard site in Steam Mills, we invited residents alongside Cinderford Grows members, to come and gather in the Orchard for the Autumn Equinox. A welcoming event to let local communities know that the space is available to use and come together in. A light touch opportunity to build community relationships and connections. Those attending enjoyed eating corn and drinking spiced apple

juice to celebrate the autumn equinox and the changing of seasons around a fire. Music was performed by *Spinsta Folk Duo* to create a relaxed atmosphere. It was a fantastic turn out, with approximately 60 people of various nationalities and backgrounds coming together from the Steam Mills Community who lived in and close by to the Community Orchard.

This year our Access offer has become more deeply integrated across all Wyldwood Arts’ work. Access is now embedded in how we plan, make decisions, evaluate outcomes, and deliver projects, with the Access & Community Lead role a cornerstone of Wyldwood’s future. Recognition of this commitment came with the *Dementia Action Alliance Award for Access and Inclusion* at FVAF’s 2024 Awards in September.

## **Oct - Dec 2024**

As part of our **Artists Support Programme** Wyldwood Arts offered a series of one hour **1-to-1 creative chats** in October, November and December 2024 for Forest of Dean based creatives working in any discipline and at any level of their career to explore a question, idea or problem. These sessions with our core team were offered free of charge, focusing on a variety of subjects including fundraising, producing & strategy, site specific practice and production, asset-based ways of working, collaboration/co-production, access and inclusion, creative community development, community outreach and education and FOD Fringe 25 and how to be a part of it. We met with seven creatives, building on existing relations and creating new ones. We have since worked with four artists through this open invitation.

We held a **Procrastination Party** in November, based on body doubling, a chance to bring ideas you are stuck with, share helpful ideas to progress, and spend some time moving on from the procrastination. In December we held a **Festive Gather**, a lunchtime Christmas party for artists, producers and people we work with. An opportunity to gather and connect as cultural workers and freelancers who often miss out on festive celebrations.

Strategically and operationally this was a handover period as Lucy Ellis-Howell, outgoing Company Producer, planned to leave Wyldwood in December. We agreed a temporary restructure with the Board and found a replacement in Katie Henry for the period January - June 2025. For the Programme Producer and Access & Community Lead and Fringe co-ordinator this was a busy period of planning and producing for the upcoming FOD Fringe.

## **Jan-March 2025**

January was focussed on firming up **FOD Fringe** Delivery and integrating new Company Producer.

Marketing for FOD Fringe ramped up and we issued printed brochures alongside a new interactive website [www.fodfringe.co.uk](http://www.fodfringe.co.uk). This was a significant development of the previous year's FOD Fringe pilot and allowed us to reach more people. Expanding the FOD Fringe into a community-led festival aligned with our long-term vision of sustained engagement and local creative celebration. Building on relationships from previous years, we amplified existing community activities while introducing new participatory elements through our "Gathering" model—bringing people together around shared creative experiences and food. FOD Fringe 25 took place across the Forest of Dean throughout March, engaging over 6,000 participants, audience members, and visitors.

The addition of a Programme Producer strengthened our capacity to deliver a more inclusive, continuous, and community-led festival programme. We developed a three-strand approach, using the festival format as a way of sharing outcomes of Wyldwood Arts work alongside offering support to enable community-led activity to happen, platforming other



events and activities already happening during the festival month that fitted our theme. This approach can be broken down into the following:

**Core Projects:** curated projects supporting wellbeing and inclusion

**Bursary & Partnership Events:** support for local creatives and organisations

**Independent Events:** community-led programming added to the official schedule



*From L to R: FOD Fringe Manifesto Flyer, Cinderford Gather, Round Tables, Seconds? A Sharing. (Photos: Jenny Cashmore, Drabble & Co)*

#### **Core Projects:**

- **Queer Nature Cabaret** (inclusive LGBTQIA+ event)
- **Step Outside / Get Singing** (song commission & community choir)
- **Create, Make, Eat Workshops** (weekly food & crafts)
- **Cinderford Gather** (community ceilidh and celebrations)
- **Seconds? Pudding Club** (creative baking and edible artwork)
- **FOD Fringe Radio Sessions** on Dean Radio
- **Round Tables Project** (decorated tables used at multiple events)
- **Golden Threads Playback Theatre** (workshop + communal meal + performance)





*Queer Nature Cabaret FOD Fringe 25 (Photo: Drabble & Co)*

### **Bursary & Partnership Events (selected events)**

- *Pizza night* (Scouts & families)
- *Fish Supper + Painting recreation*
- *Barbershop Quartet "Something for the Weekend" Pop Up* (around the Forest of Dean including Tesco and Springs to Life Care Home)
- *Folk at the Fringe* (Spinista and other duos at Littledean Tap House)
- *Creative Nature Walk* (with Canopy)
- *Inclusive Skate Session* (DJ + lights + free skates)
- *Redbrook Music Night*
- *Kitchen Stories* (canapés + culture)
- *Sounds of the Water* (accordion, cake, and ukuleles)
- *She Scribes Installation* (interactive art at Dean Heritage Centre)
- *Jack and Friends* (disability-led performance)
- *Common Ground* (film at Palace Cinema)
- *Worcester Walk* (singing + bird watching + soup)

### **Pop Up /Light Touch Workshops delivered across the year:**

We were funded by the Arts Council to deliver light touch workshops that encourage participants to cross the threshold into experiencing art and culture. These were a combination of our roaming creative hub the Wyldwood Wagon and pop-up workshops.

Colours of the Forest - pop up nail bar offering nail polishes colours that reflect aspects of the area.

Steam Mills Equinox - land, culture, access to growing/public space  
Selfie Station NG200 - identity / coming together / new landscapes

Pompom making at Newent Community Kitchen  
Recording our Manifesto in Coleford Town Centre  
Community Decor with Candi Cinderford

### **Access and Inclusion**

Led by Sarah Wyatt, our access work has forged stronger, more meaningful relationships across communities. Collaborating with organisations such as Forest Sensory Services, Orchard Trust, Inclusion Gloucestershire, Two Rivers Housing, and the Forest of Dean District Council, Sarah has taken a community-rooted approach - meeting people in everyday spaces and creating tangible outcomes.

The *What's On Wagon* exemplifies this ethos, taking resources into the community and supporting digital skills through FVAF Digi Hub pop-ups in Cinderford, Coleford, and Sedbury, with more planned in 2025/26.

We have deepened connections with neurodiverse, disabled, and learning-disabled communities through co-created projects like Zine Club and Discover Drama. We also piloted the *Gather* model with Orchard Trust to reduce isolation among marginalised groups. At our Autumn Equinox celebration, we welcomed newly arrived Romanian families, providing translation and a culturally inclusive experience.

To tackle barriers, we supported transport to events, introduced Access Riders to help artists communicate needs, and strengthened practice through inclusive marketing, accessible communication training, and partnerships with organisations such as Voices Gloucester and Let's Talk Race VSC. Our involvement in the Disability Climate Action Group ensures inclusion is at the heart of climate-focused action.

To add in:

**What's On FOD**, our user generated listings site [www.whatsonfod.co.uk](http://www.whatsonfod.co.uk) has been running for two years and has become an established port for what is on in the Forest of Dean. It has listed 819 events and attracted 14K users since its launch with on average 620 hits per month. This year we worked with a web developer to refine the usage of What's on FOD, to be more user friendly and accessible. This is a work in progress and whilst there is more to do, during our DigiHub pop-ups it became clear that it is much easier to navigate for those searching what's on. We have been exploring options to expand usage and impact of the site. We joined the steering group for the Cultural Strategy for the Forest of Dean and discussed expanding the site to include a calendar of cultural events and potentially handed over to the FoDDC to run.

## What's On FOD

- User-generated events listing site
- 7461 visitors in Year 3
- 450 events submitted
- Digi pop-ups held in Cinderford, Coleford, and Sedbury
- Partnered with FVAF and NHS bus

## Engagement Figures Annual Summary

Total engagement across all activity: 14,988 (participants + audience)

Project/Event	Participants	Audience/Visitors	Volunteers
What's On FOD	450	7461	-
Ideas Labs	32	-	-
NG200 workshops	250		
Artist Support 1-to-1s	7	-	-
Peer Support/Networking	30	-	-
Digi Pop Ups	81	-	-
Light Touch Workshops	18	-	-



Wagon Popups (multiple)	~180	-	2
FOD Fringe + FLOW + post party	967	5512	53
TOTAL	2,015	12,973	55

**Staff team:** We had a significant staff change when Company Producer Lucy Ellis-Howell left the organisation in December, Katie Henry stepped in as interim company producer until June 2025. Jenny Cashmore was recruited as Programme Producer in August 2024 and works alongside Sarah Wyatt as Access and Community Lead. Lia Morgan was Marketing Officer. We employed Aimee Blease-Bourne as FOD Fringe Coordinator to deliver the FOD Fringe alongside core staff.

### **Paid Opportunities**

We employed 37 associate artists and producers, and 40+ creatives, performers and technical staff directly linked to our core events.

Our numerous partnerships and bursaries further supported local voluntary organisations, businesses and creative people within the Forest of Dean to participate within our wider work - as people we work with and people in receipt of bursaries.

### **Finances & Funders**

Wyldwood Arts was funded by The Barnwood Trust, National Lottery Community Fund, Arts Council, Gloucester Community Fund and we fundraised £1300 from the Big Give campaign.

### **2023/24**

Income **£162,987**

Expenditure **£146,742**

Total Reserves **£ 39,190**

Unrestricted Reserves: **£ 24,019**

Restricted funds carried forward: **£ 15,171**

### **2024/25**

Income **£ 136,148.44**

Expenditure **£ 146,461.89**

Total Reserves **£ 39,373 (TBC)**

Unrestricted Reserves: **£ 24,202.32** (TBC)

Restricted funds carried forward: **£ 15,171 (TBC)**

Wyldwood Arts CIO  
Unaudited Financial Statements  
31 March 2025

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CURRENT ACCOUNTANCY LIMITED

19a Singleton Court Business Park  
Wonastow Road Industrial Estate (West)  
Monmouth  
NP25 5JA



Wyldwood Arts CIO  
Financial Statements  
Year Ended 31 March 2025

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Wyldwood Arts CIO  
Trustees' Annual Report (Incorporating the Directors' Report)  
Year Ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

**Reference and administrative details**

**Registered charity name** Wyldwood Arts CIO

**Charity registration number** 1189046

**Principal office and registered office** Belle Vue Centre  
St. Annals House  
6 Belle Vue Road  
Cinderford  
Gloucestershire  
GL14 2AB

**The trustees** R Chapman  
T Allison  
J C Moran  
D J Cook  
K J Gueye (appointed 22.01.2025)  
J E Dale (appointed 26.03.2025)

**Independent examiner** Current Accountancy Ltd  
19a Singleton Court Business Park  
Wonastow Road Industrial Estate (West)  
Monmouth  
NP25 5JA

**Strategic report**

The Trustees' Annual Report is appended as a separate document using the Charity Commission template.

The trustees' annual report were approved on ..... **5/12/25** ..... and signed on behalf of the board of trustees by:



R Chapman  
Trustee

Wyldwood Arts CIO  
Independent Examiner's Report to the Trustees of Wyldwood Arts CIO  
Year Ended 31 March 2025

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I report to the trustees on my examination of the financial statements of Wyldwood Arts CIO ('the charity') for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**Hannah Winman MAAT**  
**Current Accountancy Limited**  
Independent Examiner

19a Singleton Court Business Park  
Wonastow Road Industrial Estate  
Monmouth  
NP25 5JA

31 October 2025



Wyldwood Arts CIO  
Statement of Financial Activities (including income and expenditure account)  
Year Ended 31 March 2025

				2025	2024
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<b>Income and endowments</b>					
Donations, grants and legacies	4	1,358	143,540	144,898	162,987
Income from charitable activities		2,300	-	2,300	1,000
Investment income	5	561	-	561	609
<b>Total income</b>		4,219	143,540	147,759	164,596
<b>Expenditure</b>					
Expenditure on charitable activities	7	-	131,804	131,804	140,791
Expenditure on support costs	8	-	5,897	5,897	5,951
<b>Total expenditure</b>		-	137,701	137,701	146,742
<b>Net income and net movement in funds</b>		4,219	5,839	10,058	17,854
<b>Reconciliation of funds</b>					
Total funds brought forward		24,019	15,171	39,190	21,336
Transfers between funds		21,010	(21,010)	-	-
<b>Total funds carried forward</b>		49,248	-	49,248	39,190

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Wyldwood Arts CIO  
Statement of Financial Position  
Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	862	158
<b>Current assets</b>			
Debtors	12	1,144	9,585
Cash at bank and in hand		72,103	55,351
		<u>73,247</u>	<u>64,936</u>
<b>Creditors: amounts falling due within one year</b>	13	24,861	25,904
<b>Net current assets</b>		<u>48,386</u>	<u>39,032</u>
<b>Total assets less current liabilities</b>		<u>49,248</u>	<u>39,190</u>
<b>Net assets</b>		<u>49,248</u>	<u>39,190</u>
<b>Funds of the charity</b>			
Restricted funds		-	15,171
Unrestricted funds		49,248	24,019
<b>Total charity funds</b>	16	<u>49,248</u>	<u>39,190</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on...5/12/25...and are signed on behalf of the board by:



R Chapman  
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Wyldwood Arts CIO  
Statement of Cash Flows  
Year Ended 31 March 2025

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	<b>2025</b>	<b>2024</b>
	£	£
<b>Cash flows from operating activities</b>		
Net income / (expenditure)	10,058	17,854
<i>Adjustments for:</i>		
Other interest receivable and similar income	(558)	(609)
Depreciation of property, plant and equipment	296	22
<i>Changes in:</i>		
Trade and other debtors	8,441	(6,788)
Trade and other creditors	(1,043)	(43,630)
Net cash from operating activities	17,194	(33,151)
<b>Cash flows from investing activities</b>		
Purchases of property, plant and equipment	(1,000)	(180)
Interest received	558	609
Net cash from operating activities	(442)	429
Net increase / (decrease) in cash and cash equivalents	16,752	(32,722)
Cash and cash equivalents at beginning of year	55,351	88,073
Cash and cash equivalents at end of year	72,103	55,351

The notes on pages 6 to 13 form part of these financial statements.

## **1 General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Belle Vue Centre, St. Annals House, 6 Belle Vue Road, Cinderford, Gloucestershire, GL14 2AB.

## **2 Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

## **3 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### **Going concern**

There are no material uncertainties about the charity's ability to continue.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Office equipment - 25% straight line

Equipment - 25% reducing balance

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

### **3 Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Government grants**

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure. The deferred element of grants is included in creditors as deferred income.

**3 Accounting policies** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4 Donations, grants and legacies**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Grants</b>				
Arts Council England	-	45,945	45,945	28,830
Coleford Town Council	-	-	-	1,295
The National Lottery Community Fund	-	62,880	62,880	73,009
Garfield Weston	-	-	-	10,000
Forest Voluntary Action Forum	-	-	-	2,320
Digital Innovation Fund	-	-	-	16,210
Ashley Family Foundation	-	-	-	3,447
Gloucester County Council	-	-	-	3,446
Gloucestershire Community Fund	-	5,000	5,000	5,000
The Barnwood Trust	-	29,715	29,715	12,320
Other grants	-	-	-	7,105
<b>Donations</b>				
Miscellaneous donations	1,358	-	1,358	5
	<u>1,358</u>	<u>143,540</u>	<u>144,898</u>	<u>162,987</u>

**5 Investment income**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank interest receivable	558	-	558	579
Other interest receivable	-	-	-	26
Cashback receivable	3	-	3	4
	<u>561</u>	<u>-</u>	<u>561</u>	<u>609</u>

**6 Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Depreciation	295	-	295	22
	<u>295</u>	<u>-</u>	<u>295</u>	<u>22</u>



**7 Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Charitable activities	-	131,804	131,804	140,791
Support costs	-	5,897	5,897	5,951
	-	137,701	137,701	146,742

**8 Analysis of support costs**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Communications, IT and general office	-	2,521	2,521	3,842
Governance costs	-	3,376	3,376	3,973
	-	5,897	5,897	7,815

**9 Independent examination fees**

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	240	240
Other fees	3,136	3,733
	3,376	3,973

**10 Employment costs and defined contribution pension scheme**

During the period the charity had 2 employees (2024 - 1).

The trustees of the charity are not remunerated for their services.

	2025 £	2024 £
Salaries and wages	31,808	8,500
Pension costs (defined contribution scheme)	454	68
Statutory maternity pay reclaimed and NIC compensation	-	(5,564)
	32,262	3,004

Wyldwood Arts CIO  
Notes to the Financial Statements *(continued)*  
Year Ended 31 March 2025

11 Tangible fixed assets	Office Equipment	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	180	-	180
Additions	-	1,000	1,000
At 31 March 2025	180	1,000	1,180
<b>Depreciation</b>			
At 1 April 2024	22	-	22
Charge for year	46	250	296
At 31 March 2025	68	250	318
<b>Net book value</b>			
At 31 March 2025	112	750	862
At 31 March 2024	158	-	158
<b>12 Debtors</b>			
	<b>2025</b>	<b>2024</b>	
	£	£	
Accrued income and prepayments	1,144	4,014	
Other debtors	-	5,571	
	1,144	9,585	
<b>13 Creditors: amounts falling due within one year</b>			
	<b>2025</b>	<b>2024</b>	
	£	£	
Trade creditors	2,942	3,364	
Accruals and deferred income	21,559	22,531	
Social security and other taxes	238	-	
Pensions payable	122	-	
Other creditors	-	9	
	24,861	25,904	

#### 14 Deferred income

	2025 £	2024 £
At 1 April 2024	14,426	68,574
Amount released to income	(14,426)	(68,574)
Amount deferred in year	17,805	14,426
At 31 March 2025	<u>17,805</u>	<u>14,426</u>

#### 15 Analysis of charitable funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
<b>Unrestricted funds</b>					
General funds	8,267	4,219	-	21,365	33,851
Designated funds	15,752	-	-	(355)	15,397
<b>Restricted funds</b>					
Restricted funds	15,171	143,540	(137,701)	(21,010)	-
	<u>39,190</u>	<u>147,759</u>	<u>(137,701)</u>	<u>-</u>	<u>49,248</u>

#### 16 Comparative analysis of charitable funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<b>Unrestricted funds</b>					
General funds	4,954	15,614	(16,168)	3,867	8,267
Designated funds	15,554	-	-	198	15,752
<b>Restricted funds</b>					
Restricted funds	828	148,982	(130,574)	(4,065)	15,171
	<u>21,336</u>	<u>164,596</u>	<u>(146,742)</u>	<u>-</u>	<u>39,190</u>

**17 Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
	£	£	£	£
Fixed assets	862	-	862	158
Current assets	55,442	17,805	73,247	64,936
Creditors less than 1 year	(7,056)	(17,805)	(24,861)	(25,904)
Net assets	<u>49,248</u>	<u>-</u>	<u>49,248</u>	<u>39,190</u>

**18 Comparative analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	£	£	£	£
Fixed assets	158	-	158	-
Current assets	28,975	35,961	64,936	90,870
Creditors less than 1 year	(5,114)	(20,790)	(25,904)	(69,534)
Net assets	<u>24,019</u>	<u>15,171</u>	<u>39,190</u>	<u>21,336</u>

Wyldwood Arts CIO  
Detailed Statement of Financial Activities  
Year Ended 31 March 2025

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**This page does not form part of the statutory financial statements**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Income and endowments</b>		
Donations, grants and legacies	144,898	162,987
Income from charitable activities	2,300	1,000
Investment income	561	609
<b>Total income</b>	<b>147,759</b>	<b>164,596</b>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Direct expenses	12,342	6,999
Direct wages	21,425	-
Direct wages to freelancers	75,594	123,180
Room and venue hire	2,848	1,462
Administrative wages	10,383	8,500
Employers pension costs	454	68
Statutory maternity pay reclaimed and NIC compensation	-	(5,564)
Advertising and marketing	1,801	1,356
Travel expenses	2,557	1,360
Staff and freelancer wellbeing costs	90	486
Storage	120	-
General expenses	225	460
Training costs	3,027	-
Insurance	604	503
Bank charges	36	70
Interest payable on overdue taxes	3	-
Charitable donations	-	25
Depreciation	295	22
<b>Expenditure on support costs</b>		
Printing, postage and stationery	22	1,335
IT software, consumables and website expenses	2,024	1,864
Telephone and subscriptions	475	643
Accountancy fees	3,376	3,973
<b>Total expenditure</b>	<b>137,701</b>	<b>146,742</b>
<b>Net income</b>	<b>10,058</b>	<b>17,854</b>

Additional notes from the independent examination of the financial statements dated 31 March 2025.

On completion of the independent examination, I would like to make the following disclosures to the Trustees of Wyldwood Arts. I do not deem these a matter of concern that should be reported to The Charity Commission.

### Disclosures

- The Trustees' report for 2024/25 was requested but has not been received. We cannot sign off on the independent report until this has been received and checked.
  - Without this report, the reserves policy for 2024/25 could not be identified in the year-end accounts or referenced in the independent examiner's report.
- The financial statements have been prepared by Current Accountancy Ltd, who also carried out the independent examination. To maintain independence, there has been no involvement from the examiner in the preparation or review of the accounts. While periodic health checks were undertaken by Current Accountancy Ltd during the year, these were carried out by other members of the team. The independent examiner's involvement has been limited to meetings regarding the year-end accounts, the examination report, and any future matters raised.
- The cashflow provided to Current Accountancy for 2024/25 did not include forecasted figures. An updated version was requested but not received. However, the Trustees' minutes of 26/03/25 refer to a detailed cashflow forecast that was circulated to all Trustees on 25/03/25.
- Inaccuracies were noted in the staffing figures previously disclosed in the Charity Commission Annual Return. The number of employees must be reported correctly, and care should be taken to ensure consistency between the accounts and the Annual Return.

### Recommendations

The following points are offered for the Trustees' consideration. These are advisory in nature and do not require reporting to the Charity Commission.

- As highlighted in the previous two years, the Trustees may wish to consider opening a separate bank account dedicated to restricted funds. This would improve the transparency and monitoring of restricted balances.
- The budget for 2024/25 provided to Current Accountancy may not have been the most current or detailed version available. If it was the final budget, we recommend including a more detailed breakdown of expenditure in future. For example, the 2024/25 budget did not allocate funds for direct expenses or room hire.
- Care should be taken to ensure that staffing figures disclosed in the annual return are accurate. In particular:
  - confirm the correct number of employees when filing the accounts,
  - consider whether to notify the Charity Commission of the prior misstatement, should the Trustees believe, it may be misleading to stakeholders.