



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 January 2021 **To:** 31 March 2022

Charity name: Wyldwood Arts

Charity registration number: 1189046

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide services to the community which promotes and encourages the engagement in the arts and crafts through events, participatory projects and performances enhancing and providing health and well-being to communities and participants of all ages.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Enable creative encounters for communities and individuals from across the southwest, and beyond.</p> <p>Specialise in intergenerational work that provide therapeutic and educational benefits that are tailored to individual and group needs, ensuring everyone has access to a high-quality artistic experience.</p> <p>Work with older people, those with special educational needs, children and young people from disadvantaged backgrounds, and people in rural areas to bring arts to them.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Wyldwood trustees have received the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a

Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		

Achievements and Performance

	SORP reference	Jan 21-March 22
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We completed an Arts Council England funded piece of work developing our intergenerational newspaper The Meeting Post between Jan 21-March 22 working with care homes and organisations connecting with people living alone. 6500 copies distributed and 50+ settings engaged.</p> <p>Our commission from Forestry England as part of their Foresters Forest project culminated with a community banner making project working with 250+ people and a performance of an audio play spotlighting a Coleford steel making family from the 1800's working with a community cast of 15 people aged 16-65+ Our intergenerational play sessions in collaboration with The Courtyard Theatre Herford continued online from Jan-July 21 and then returned to in person provision from September 21.</p> <p>We continued to develop strategic relationships across the Forest of Dean. In December 2021 we were granted funding From The National Lottery Community Foundation's (TNLCF) Reaching Communities fund to support a 3 year programme from 2022-25 working with communities in the Forest of Dean in recovering from the effects of the pandemic.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>We maintained a level of stability and were able to use the opportunities of the pandemic to develop work during a period of major instability for the community arts sector. Our remote offer was successful and impactful with feedback describing how meaningful it was to older people facing loneliness and isolation due to pandemic restrictions. In person work later in the reporting period was undertaken with care to protect vulnerable beneficiaries.</p>
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Performance of fundraising activities against objectives set	Para 1.41	<p>The Arts England funding secured in 2020 underpinned our activity costs and contributed to our core capacity for the reporting period. Further funds from The Ashley Family Foundation, Gloucestershire County council & Garfield Weston.</p> <p>As described above, funding from TNLCF was secured following an 11 month application process which will inform our programme for the next 3 years.</p>
Investment performance against objectives	Para 1.41	n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total income in the reporting period was: £ 158,467 Total expenditure in the reporting period was: £137,745 Reserves carried into the reporting period were: £10,108 Unrestricted Reserves at the end of the reporting period are: £30,002 Restricted funds carried forward into the next financial year are: £828
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves of £30,002 carried forward are equivalent to 20 weeks running costs (core staff) The onset of the pandemic highlighted our need for reserves. As an organisation using full cost recovery from project costs to support our core operation, when project activity stopped, we had no back up to maintain the continuation of our core. We also recognised that if it became necessary to close the organisation, we would need unrestricted funds to do so. Fundraising for unrestricted income has enabled us to build reserves and going forward we will use them to add essential core capacity and maintain 12 weeks running costs.
Amount of reserves held	Para 1.22	£30,002
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Main funders in 21/22: Arts Council England Forestry England Garfield Weston Ashley Family Foundation Gloucestershire County Council The National Lottery Community Fund (new in 2022)
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity		Financial insecurity has been our primary risk as our income comes through fundraising

	Para 1.46	<p>rather than revenue. Building reserves has been key to creating financial security and this along with at least one confirmed piece of funding until 2025 helps to secure the organisation.</p> <p>However, an expanded core team is needed to manage the greater workload that has come with increased project activity post pandemic. It is not possible to fully fund our core costs and overheads via full cost recovery from project funds therefore there remains an annual fundraising target which must be met to ensure the charity's continuation.</p> <p>External factors including the growing cost of living and energy crisis have seen our overheads increase and an emerging hostility in attitude towards the arts stoked by the so called 'culture wars' has the potential to jeopardise funding for the arts sector as a whole in the longer term.</p> <p>We mitigate against these risks by continual fundraising to a range of arts and socially conscious funders, partnership working and creating high quality projects with a range of health & social benefits.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:			
Type of governing document (trust deed , royal charter)		Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association , CIO)		Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees		Para 1.25	No constitutional provisions for the appointment of trustees. First board of 3 trustees appointed by selection and invitation. Further trustees to be appointed by recruitment. Trustees appointed for minimum of 2 years.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We use the Charity Governance Code and the Charity Commissions Essential Trustee guidelines from gov.uk
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Wyldwood Arts
Other name the charity uses	Wyldwood
Registered charity number	1189046
Charity's principal address	c/o Belle Vue Centre 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rebecca Chapman	Chair	Appointed Feb 2020	
2	Dr Jessica Dr McCormack		Appointed Feb 2020	
3	Toki Allison	Finance	Appointed Feb 2020	
4	Jean Cooper Moran		Appointed June 2022	
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Chapman	
Position (eg Secretary, Chair, etc)	Chair	
Date	20/01/23	

Wyldwood Arts CIO
Unaudited Financial Statements
31 March 2022

CURRENT ACCOUNTANCY LIMITED

14 Harrison Way

Lydney

Gloucestershire

GL15 5BN

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Wyldwood Arts CIO
Trustees' Annual Report (Incorporating the Directors' Report)
Period ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 March 2022.

Reference and administrative details

Registered charity name	Wyldwood Arts CIO
Charity registration number	1189046
Principal office and registered office	Belle Vue Centre St. Annals House 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB
The trustees	T Allison Dr J McCormack R Chapman
Independent examiner	Current Accountancy Ltd

Strategic report

The Trustees' Annual Report is appended as a separate document using the Charity Commission template.

The trustees' annual report and the strategic report were approved on20/01/23..... and signed on behalf of the board of trustees by:



R Chapman
Trustee

Wyldwood Arts CIO
Independent Examiner's Report to the Trustees of Wyldwood Arts CIO
Period ended 31 March 2022

I report to the trustees on my examination of the financial statements of Wyldwood Arts CIO ('the charity') for the period ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I confirm that there are no matter to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Current Accountancy Limited

Independent Examiner

13 Harrison Way
Lydney
Gloucestershire
GL15 5BN

Wyldwood Arts CIO

Statement of Financial Activities (including income and expenditure account)

Period ended 31 March 2022

			2022		2020
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income and endowments					
Donations and legacies	4	23,000	135,465	158,465	110,979
Investment income	5	2	-	2	8
Total income		23,002	135,465	158,467	110,987
Expenditure					
Expenditure on raising funds	6	-	299	299	17,709
Expenditure on charitable activities	7	-	137,446	137,446	83,170
Total expenditure		-	137,745	137,745	100,879
Net income and net movement in funds		23,002	- 2,280	20,722	10,108
Reconciliation of funds					
Total funds brought forward		7,000	3,108	10,108	-
Total funds carried forward		30,002	828	30,830	10,108

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Wyldwood Arts CIO
Statement of Financial Position
Period ended 31 March 2022

	Note	2022 £	2020 £
Current assets			
Debtors	10	5,574	4,535
Cash at bank and in hand		57,783	61,095
		<u>63,357</u>	<u>65,630</u>
Creditors: amounts falling due within one year	11	<u>32,527</u>	<u>55,522</u>
Net current assets		<u>30,830</u>	<u>10,108</u>
Total assets less current liabilities		<u>30,830</u>	<u>10,108</u>
Net assets		<u>30,830</u>	<u>10,108</u>
Funds of the charity			
Restricted funds		828	3,108
Unrestricted funds		<u>30,002</u>	<u>7,000</u>
Total charity funds	14	<u>30,830</u>	<u>10,108</u>

For the period ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on.....20/01/23.....and are signed on behalf of the board by:



R Chapman
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Wyldwood Arts CIO
Statement of Cash Flows
Period ended 31 March 2022

	2022	2020
	£	£
Cash flows from operating activities		
Net income	20,722	10,108
<i>Adjustments for:</i>		
Other interest receivable and similar income	(2)	(8)
Movement in accrued expenses	1,073	1,055
<i>Changes in:</i>		
Trade and other debtors	(1,039)	(4,535)
Trade and other creditors	(24,068)	54,467
Cash generated from operations	(3,314)	61,087
Interest received	2	8
Net cash from operating activities	(3,312)	61,095
Net increase / (decrease) in cash and cash equivalents	(3,312)	61,095
Cash and cash equivalents at beginning of year	61,095	-
Cash and cash equivalents at end of year	57,783	61,095

The notes on pages 6 to 12 form part of these financial statements.

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Belle Vue Centre, St. Annals House, 6 Belle Vue Road, Cinderford, Gloucestershire, GL14 2AB.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3 Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3 Accounting policies *(continued)*

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure. The deferred element of grants is included in creditors as deferred income.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2020 £
Donations				
Miscellaneous donations		2,229	2,229	
Forest Voluntary Action Forum		3,100	3,100	
The Courtyard Trust		8,000	8,000	
Barnwood Trust		3,400	3,400	
Active Gloucestershire		1,600	1,600	
Garfield Weston	10,000		10,000	
Ashley Family		10,000	10,000	
Grants				
Gloucestershire Community Fund	2,500		2,500	
Arts Council England		61,391	61,391	
Forestry Commission		26,714	26,714	
Coleford Town Council		1,800	1,800	
D'Oyly Carte	3,500		3,500	
The Grateful Society	7,000		7,000	
Create Gloucestershire		5,093	5,093	
The Courtyard Trust		12,119	12,119	
The National Lottery Community Fund		19	19	
	23,000	135,465	158,465	110,979

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2020 £
Bank interest receivable	2	-	2	8

6 Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2020 £
Advertising and marketing costs	-	299	299	17,709

7 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2020
	£	£	£	£
Charitable activities	-	134,514	134,514	81,672
Governance	-	2,932	2,932	1,498
	-	137,446	137,446	83,170

8 Independent examination fees

	2022	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	240	570
Other fees	2,692	927
	2,932	1,497

9 Employment costs and defined contribution pension scheme

During the period the charity had 1 employee (2020 - £Nil).

The trustees of the charity are not remunerated for their services.

	2022	2020
	£	£
Salaries and wages	4,660	-
Pension costs (defined contribution scheme)	62	-
	4,722	-

10 Debtors

	2022	2020
	£	£
Trade debtors	-	4,535
Accrued income and prepayments	4,155	-
Other debtors	1,419	-
	5,574	4,535

11 Creditors: amounts falling due within one year

	2022	2020
	£	£
Trade creditors	524	910
Accruals and deferred income	31,977	54,612
Other creditors	26	-
	<u>32,527</u>	<u>55,522</u>

12 Deferred income

	2022	2020
	£	£
At 1 January 2021	53,557	39,495
Amount released to income	(50,590)	(39,495)
Amount deferred in year	26,883	53,557
At 31 March 2022	<u>29,850</u>	<u>53,557</u>

13 Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	7,000	23,002	-	30,002

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted funds	3,108	135,465	(137,745)	828

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2020
	£	£	£	£
Current assets	30,002	33,355	63,357	65,630
Creditors less than 1 year	-	(32,527)	(32,527)	(55,522)
Net assets	<u>30,002</u>	<u>828</u>	<u>30,830</u>	<u>10,108</u>

15 Analysis of changes in net debt

	At 1 Jan 2021	Cash Flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>61,095</u>	<u>(3,312)</u>	<u>57,783</u>