WYLDWOOD ARTS

England & Wales · Charity number 1189046

Details

Other names	WYLDWOOD
Status	Registered
Legal form	CIO
Registered	2020-04-14
Register	View on the Charity Commission register

Contact

Address	Belle Vue Centre St. Annals House 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB
Phone	07519936665
Email	hello@wyldwoodarts.co.uk
Website	www.wyldwoodarts.co.uk

Activities

Objects: TO ADVANCE THE ARTS FOR THE PUBLIC BENEFIT BY PROVIDING HIGH QUALITY ARTS PROGRAMMES, PERFORMANCES AND WORKSHOPS FOR THOSE WHO WOULD NOT NORMALLY HAVE ACCESS TO THE ARTS.

Activities: Wyldwood produces socially-engaged community arts projects and specialise in intergenerational practice. We create transformative programmes that use creativity to unite generations, explore personal stories, find connection with others and promote wellbeing.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£147,759	£146,742	-	-
2024-03-31	£164,596	£146,742	-	-
2023-03-31	£90,056	£99,550	-	-
2022-03-31	£158,467	£137,745	-	-
2020-12-31	£110,987	£100,879	-	-

Trustees

Name	Role	Appointed
Rebecca Chapman	Chair	2020-02-06
Deborah Jayne Cook		2023-11-13
Jacqueline Elaine Dale		2025-03-26
Jean Cooper Moran		2022-07-07
Khady Judith Gueye		2025-01-22
Toki Allison		2020-02-07

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WYLDWOOD ARTS

England & Wales - Charity number 1189046

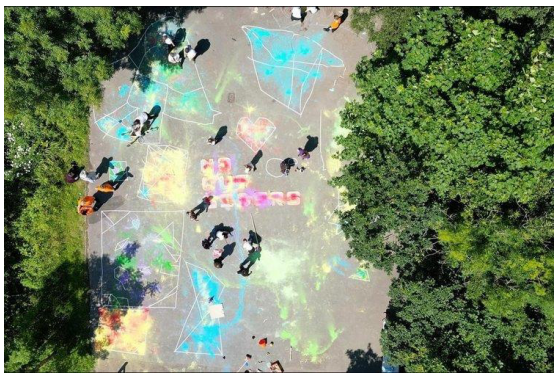
Accounts

WYLDWOOD ARTS
ANNUAL REPORT 2024-25

April 24

April was a period of recovery post the pilot of the FOD Fringe alongside an in-depth evaluation. It was also an opportunity to regroup after some staff changes, Sally who was Access and Communities lead left the organisation and Sarah Wyatt took over covering communities. This refocused our attention and gave some space for development work within the organisation.

May - July 24



In the last week of school term, we co-produced with Create Gloucestershire the **National Gallery Art Road Trip in the Forest of Dean**. Celebrating the National Gallery's 200th Anniversary (NG200), giving students of SGS Forest High School an incredible opportunity to participate in creative workshops. Led by the gallery and Wyldwood Arts alongside talented artists, using the amazing artworks on the mobile art studio. NG200 experimented with drawing contraptions in small groups. Wyldwood Arts explored a large-scale collaborative evolving artwork reclaiming language and landscape in an inclusive way. The event spread over three days, the first two and a half days were exclusively for students to explore and create, and the third afternoon was open to the public to join in and see what we had been up to. It was a fantastic opportunity for students and the public to explore expanded notions of self, identity and landscape through art, creativity and community. The Wyldwood Wagon was present alongside the NG200 bus. During the public event on the last afternoon we

transformed the Wagon into a selfie-station to allow participants to explore modern day selfies in comparison to the older style “selfie” (portrait paintings).

Through the summer months we ran a series of **‘Ideas Lab’ -** collective dreaming sessions - with 32 community leads, 3rd sector orgs, change makers, activists and allies in the FoD. The aim was to catalyse new and unlikely partnerships and innovate impactful projects using an asset-based approach to help groups and individuals experiencing barriers to access routes into arts and culture, and to inform the development of FOD Fringe 25.

August - September 24

August and September focused on FOD Fringe 25 development, having conversations and making plans scheduling the festival. It was also a time of recruitment and expansion with the appointment of two new staff members: Jenny Cashmore in the newly created Programme Producer role (Arts Council funded) and Aimee Blease-Bourn as the FOD Fringe Festival Co-ordinator.

Autumn Equinox

To continue our work of developing the Orchard site in Steam Mills, we invited residents alongside Cinderford Grows members, to come and gather in the Orchard for the Autumn Equinox. A welcoming event to let local communities know that the space is available to use and come together in. A light touch opportunity to build community relationships and connections. Those attending enjoyed eating corn and drinking spiced apple juice to celebrate the autumn equinox and the changing of seasons around a fire. Music was performed by *Spinsta Folk Duo* to create a relaxed atmosphere. It was a fantastic turn out, with approximately 60 people of various nationalities and backgrounds coming together from the Steam Mills Community who lived in and close by to the Community Orchard.

This year our Access offer has become more deeply integrated across all Wyldwood Arts’ work. Access is now embedded in how we plan, make decisions, evaluate outcomes, and deliver projects, with the Access & Community Lead role a cornerstone of Wyldwood’s future. Recognition of this commitment came with the *Dementia Action Alliance Award for Access and Inclusion* at FVAF’s 2024 Awards in September.

Oct - Dec 2024

As part of our **Artists Support Programme** Wyldwood Arts offered a series of one hour **1-to-1 creative chats** in October, November and December 2024 for Forest of Dean based creatives working in any discipline and at any level of their career to explore a question, idea or problem. These sessions with our core team were offered free of charge, focusing on a variety of subjects including fundraising, producing & strategy, site specific practice and production, asset-based ways of working, collaboration/co-production, access and inclusion, creative community development, community outreach and education and FOD Fringe 25 and how to be a part of it. We met with seven creatives, building on existing relations and creating new ones. We have since worked with four artists through this open invitation.

We held a **Procrastination Party** in November, based on body doubling, a chance to bring ideas you are stuck with, share helpful ideas to progress, and spend some time moving on from the procrastination. In December we held a **Festive Gather**, a lunchtime Christmas party for artists, producers and people we work with. An opportunity to gather and connect as cultural workers and freelancers who often miss out on festive celebrations.

Strategically and operationally this was a handover period as Lucy Ellis-Howell, outgoing Company Producer, planned to leave Wyldwood in December. We agreed a temporary restructure with the Board and found a replacement in Katie Henry for the period January - June 2025. For the Programme Producer and Access & Community Lead and Fringe co-ordinator this was a busy period of planning and producing for the upcoming FOD Fringe.

Jan-March 2025

January was focussed on firming up **FOD Fringe** Delivery and integrating new Company Producer.

Marketing for FOD Fringe ramped up and we issued printed brochures alongside a new interactive website www.fodfringe.co.uk. This was a significant development of the previous year's FOD Fringe pilot and allowed us to reach more people. Expanding the FOD Fringe into a community-led festival aligned with our long-term vision of sustained engagement and local creative celebration. Building on relationships from previous years, we amplified existing community activities while introducing new participatory elements through our "Gathering" model—bringing people together around shared creative experiences and food. FOD Fringe 25 took place across the Forest of Dean throughout March, engaging over 6,000 participants, audience members, and visitors.

The addition of a Programme Producer strengthened our capacity to deliver a more inclusive, continuous, and community-led festival programme. We developed a three-strand approach, using the festival format as a way of sharing outcomes of Wyldwood Arts work alongside offering support to enable community-led activity to happen, platforming other

events and activities already happening during the festival month that fitted our theme. This approach can be broken down into the following:

Core Projects: curated projects supporting wellbeing and inclusion
Bursary & Partnership Events: support for local creatives and organisations
Independent Events: community-led programming added to the official schedule

From L to R: FOD Fringe Manifesto Flyer, Cinderford Gather, Round Tables, Seconds? A Sharing. (Photos: Jenny Cashmore, Drabble & Co)

Core Projects:

- **Queer Nature Cabaret** (inclusive LGBTQIA+ event)
- **Step Outside / Get Singing** (song commission & community choir)
- **Create, Make, Eat Workshops** (weekly food & crafts)
- **Cinderford Gather** (community ceilidh and celebrations)
- **Seconds? Pudding Club** (creative baking and edible artwork)
- **FOD Fringe Radio Sessions** on Dean Radio
- **Round Tables Project** (decorated tables used at multiple events)
- **Golden Threads Playback Theatre** (workshop + communal meal + performance)

Queer Nature Cabaret FOD Fringe 25 (Photo: Drabble & Co)

Bursary & Partnership Events (selected events)

- *Pizza night* (Scouts & families)
- *Fish Supper + Painting recreation*
- *Barbershop Quartet "Something for the Weekend" Pop Up* (around the Forest of Dean including Tesco and Springs to Life Care Home)
- *Folk at the Fringe* (Spinsta and other duos at Littledean Tap House)
- *Creative Nature Walk* (with Canopy)
- *Inclusive Skate Session* (DJ + lights + free skates)
- *Redbrook Music Night*
- *Kitchen Stories* (canapés + culture)
- *Sounds of the Water* (accordion, cake, and ukuleles)
- *She Scribes Installation* (interactive art at Dean Heritage Centre)
- *Jack and Friends* (disability-led performance)
- *Common Ground* (film at Palace Cinema)
- *Worcester Walk* (singing + bird watching + soup)

Pop Up /Light Touch Workshops delivered across the year:

We were funded by the Arts Council to deliver light touch workshops that encourage participants to cross the threshold into experiencing art and culture. These were a combination of our roaming creative hub the Wyldwood Wagon and pop-up workshops.

Colours of the Forest - pop up nail bar offering nail polishes colours that reflect aspects of the area.

Steam Mills Equinox - land, culture, access to growing/public space
Selfie Station NG200 - identity / coming together / new landscapes

Pompom making at Newent Community Kitchen
Recording our Manifesto in Coleford Town Centre
Community Decor with Candi Cinderford

Access and Inclusion
Led by Sarah Wyatt, our access work has forged stronger, more meaningful relationships across communities. Collaborating with organisations such as Forest Sensory Services, Orchard Trust, Inclusion Gloucestershire, Two Rivers Housing, and the Forest of Dean District Council, Sarah has taken a community-rooted approach - meeting people in everyday spaces and creating tangible outcomes.

The *What's On Wagon* exemplifies this ethos, taking resources into the community and supporting digital skills through FVAF Digi Hub pop-ups in Cinderford, Coleford, and Sedbury, with more planned in 2025/26.

We have deepened connections with neurodiverse, disabled, and learning-disabled communities through co-created projects like Zine Club and Discover Drama. We also piloted the *Gather* model with Orchard Trust to reduce isolation among marginalised groups. At our Autumn Equinox celebration, we welcomed newly arrived Romanian families, providing translation and a culturally inclusive experience.

To tackle barriers, we supported transport to events, introduced Access Riders to help artists communicate needs, and strengthened practice through inclusive marketing, accessible communication training, and partnerships with organisations such as Voices Gloucester and Let's Talk Race VSC. Our involvement in the Disability Climate Action Group ensures inclusion is at the heart of climate-focused action.

To add in:

What's On FOD, our user generated listings site www.whatsonfod.co.uk has been running for two years and has become an established port for what is on in the Forest of Dean. It has listed 819 events and attracted 14K users since its launch with on average 620 hits per month. This year we worked with a web developer to refine the usage of What's on FOD, to be more user friendly and accessible. This is a work in progress and whilst there is more to do, during our DigiHub pop-ups it became clear that it is much easier to navigate for those searching what's on. We have been exploring options to expand usage and impact of the site. We joined the steering group for the Cultural Strategy for the Forest of Dean and discussed expanding the site to include a calendar of cultural events and potentially handed over to the FoDDC to run.

What's On FOD

- User-generated events listing site
- 7461 visitors in Year 3
- 450 events submitted
- Digi pop-ups held in Cinderford, Coleford, and Sedbury
- Partnered with FVAF and NHS bus

Engagement Figures Annual Summary

Total engagement across all activity: 14,988 (participants + audience)

Project/Event	Participants	Audience/Visitors	Volunteers
What's On FOD	450	7461	-
Ideas Labs	32	-	-
NG200 workshops	250		
Artist Support 1-to-1s	7	-	-
Peer Support/Networking	30	-	-
Digi Pop Ups	81	-	-
Light Touch Workshops	18	-	-

Wagon Popups (multiple)	~180	-	2
FOD Fringe + FLOW + post party	967	5512	53
TOTAL	2,015	12,973	55

Staff team: We had a significant staff change when Company Producer Lucy Ellis-Howell left the organisation in December, Katie Henry stepped in as interim company producer until June 2025. Jenny Cashmore was recruited as Programme Producer in August 2024 and works alongside Sarah Wyatt as Access and Community Lead. Lia Morgan was Marketing Officer. We employed Aimee Blease-Bourne as FOD Fringe Coordinator to deliver the FOD Fringe alongside core staff.

Paid Opportunities
We employed 37 associate artists and producers, and 40+ creatives, performers and technical staff directly linked to our core events.
Our numerous partnerships and bursaries further supported local voluntary organisations, businesses and creative people within the Forest of Dean to participate within our wider work - as people we work with and people in receipt of bursaries.

Finances & Funders
Wyldwood Arts was funded by The Barnwood Trust, National Lottery Community Fund, Arts Council, Gloucester Community Fund and we fundraised £1300 from the Big Give campaign.

2023/24
Income **£162,987**
Expenditure **£146,742**
Total Reserves **£ 39,190**
Unrestricted Reserves: **£ 24,019**
Restricted funds carried forward: **£ 15,171**

2024/25
Income **£ 136,148.44**
Expenditure **£ 146,461.89**

Total Reserves **£ 39,373 (TBC)**

Unrestricted Reserves: **£ 24,202.32** (TBC)

Restricted funds carried forward: **£ 15,171 (TBC)**

Charity Registration Number: 1189046

Wyldwood Arts CIO
Unaudited Financial Statements
31 March 2025

CURRENT ACCOUNTANCY LIMITED
19a Singleton Court Business Park
Wonastow Road Industrial Estate (West)
Monmouth
NP25 5JA

Wyldwood Arts CIO
Financial Statements
Year Ended 31 March 2025

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Wyldwood Arts CIO
Trustees' Annual Report (Incorporating the Directors' Report)
Year Ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Wyldwood Arts CIO
Charity registration number	1189046
Principal office and registered office	Belle Vue Centre St. Annals House 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB
The trustees	R Chapman T Allison J C Moran D J Cook K J Gueye (appointed 22.01.2025) J E Dale (appointed 26.03.2025)
Independent examiner	Current Accountancy Ltd 19a Singleton Court Business Park Wonastow Road Industrial Estate (West) Monmouth NP25 5JA

Strategic report

The Trustees' Annual Report is appended as a separate document using the Charity Commission template.

The trustees' annual report were approved on 5/12/25 and signed on behalf of the board of trustees by:

R Chapman
Trustee

I report to the trustees on my examination of the financial statements of Wyldwood Arts CIO ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or

2. The accounts do not accord with those records.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Hannah Winman MAAT
Current Accountancy Limited
Independent Examiner

19a Singleton Court Business Park
Wonastow Road Industrial Estate
Monmouth
NP25 5JA

31 October 2025

Wyldwood Arts CIO
Statement of Financial Activities (including income and expenditure account)
Year Ended 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£	£
Income and endowments					
Donations, grants and legacies	**4**	1,358	143,540	144,898	162,987
Income from charitable activities		2,300	-	2,300	1,000
Investment income	**5**	561	-	561	609
Total income		4,219	143,540	147,759	164,596
Expenditure					
Expenditure on charitable activities	**7**	-	131,804	131,804	140,791
Expenditure on support costs	**8**	-	5,897	5,897	5,951
Total expenditure		-	137,701	137,701	146,742
Net income and net movement in funds		4,219	5,839	10,058	17,854
Reconciliation of funds					
Total funds brought forward		24,019	15,171	39,190	21,336
Transfers between funds		21,010	(21,010)	-	-
Total funds carried forward		49,248	-	49,248	39,190

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Wyldwood Arts CIO
Statement of Financial Position
Year Ended 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	**11**	862	158
Current assets			
Debtors	**12**	1,144	9,585
Cash at bank and in hand		72,103	55,351
		73,247	64,936
Creditors: amounts falling due within one year	**13**	24,861	25,904
Net current assets		48,386	39,032
Total assets less current liabilities		49,248	39,190
Net assets		49,248	39,190
Funds of the charity			
Restricted funds		-	15,171
Unrestricted funds		49,248	24,019
Total charity funds	**16**	49,248	39,190

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5/12/25 and are signed on behalf of the board by:

R Chapman
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Wyldwood Arts CIO
Statement of Cash Flows
Year Ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income / (expenditure)	10,058	17,854
Adjustments for:		
Other interest receivable and similar income	(558)	(609)
Depreciation of property, plant and equipment	296	22
Changes in:		
Trade and other debtors	8,441	(6,788)
Trade and other creditors	(1,043)	(43,630)
Net cash from operating activities	17,194	(33,151)
Cash flows from investing activities		
Purchases of property, plant and equipment	(1,000)	(180)
Interest received	558	609
Net cash from operating activities	(442)	429
Net increase / (decrease) in cash and cash equivalents	16,752	(32,722)
Cash and cash equivalents at beginning of year	55,351	88,073
Cash and cash equivalents at end of year	72,103	55,351

The notes on pages 6 to 13 form part of these financial statements.

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Belle Vue Centre, St. Annals House, 6 Belle Vue Road, Cinderford, Gloucestershire, GL14 2AB.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life:-

Office equipment - 25% straight line
Equipment - 25% reducing balance

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity’s purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3 Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditue. The deferred element of grants is included in creditors as deferred income.

3 Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations, grants and legacies

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Grants				
Arts Council England	-	45,945	45,945	28,830
Coleford Town Council	-	-	-	1,295
The National Lottery Community Fund	-	62,880	62,880	73,009
Garfield Weston	-	-	-	10,000
Forest Voluntary Action Forum	-	-	-	2,320
Digital Innovation Fund	-	-	-	16,210
Ashley Family Foundation	-	-	-	3,447
Gloucester County Council	-	-	-	3,446
Gloucestershire Community Fund	-	5,000	5,000	5,000
The Barnwood Trust	-	29,715	29,715	12,320
Other grants	-	-	-	7,105
Donations				
Miscelleneous donations	1,358	-	1,358	5
	1,358	143,540	144,898	162,987

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Bank interest receivable	558	-	558	579
Other interest receivable	-	-	-	26
Cashback receivable	3	-	3	4
	561	-	561	609

6 Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Depreciation	295	-	295	22

7 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Charitable activities	-	131,804	131,804	140,791
Support costs	-	5,897	5,897	5,951
	-	137,701	137,701	146,742

8 Analysis of support costs

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Communications, IT and general office	-	2,521	2,521	3,842
Governance costs	-	3,376	3,376	3,973
	-	5,897	5,897	7,815

9 Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	240	240
Other fees	3,136	3,733
	3,376	3,973

10 Employment costs and defined contribution pension scheme

During the period the charity had 2 employees (2024 - 1).

The trustees of the charity are not remunerated for their services.

	2025	2024
	£	£
Salaries and wages	31,808	8,500
Pension costs (defined contribution scheme)	454	68
Statutory maternity pay reclaimed and NIC compensation	-	(5,564)
	32,262	3,004

11 Tangible fixed assets

	Office Equipment	Equipment	Total
	£	£	£
Cost			
At 1 April 2024	180	-	180
Additions	-	1,000	1,000
At 31 March 2025	180	1,000	1,180
Depreciation			
At 1 April 2024	22	-	22
Charge for year	46	250	296
At 31 March 2025	68	250	318
Net book value			
At 31 March 2025	112	750	862
At 31 March 2024	158	-	158

12 Debtors

	2025	2024
	£	£
Accrued income and prepayments	1,144	4,014
Other debtors	-	5,571
	1,144	9,585

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,942	3,364
Accruals and deferred income	21,559	22,531
Social security and other taxes	238	-
Pensions payable	122	-
Other creditors	-	9
	24,861	25,904

14 Deferred income

	2025	2024
	£	£
At 1 April 2024	14,426	68,574
Amount released to income	(14,426)	(68,574)
Amount deferred in year	17,805	14,426
At 31 March 2025	17,805	14,426

15 Analysis of charitable funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General funds	8,267	4,219	-	21,365	33,851
Designated funds	15,752	-	-	(355)	15,397
Restricted funds					
Restricted funds	15,171	143,540	(137,701)	(21,010)	-
	39,190	147,759	(137,701)	-	49,248

16 Comparative analysis of charitable funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General funds	4,954	15,614	(16,168)	3,867	8,267
Designated funds	15,554	-	-	198	15,752
Restricted funds					
Restricted funds	828	148,982	(130,574)	(4,065)	15,171
	21,336	164,596	(146,742)	-	39,190

17 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fixed assets	862	-	862	158
Current assets	55,442	17,805	73,247	64,936
Creditors less than 1 year	(7,056)	(17,805)	(24,861)	(25,904)
Net assets	49,248	-	49,248	39,190

18 Comparative analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed assets	158	-	158	-
Current assets	28,975	35,961	64,936	90,870
Creditors less than 1 year	(5,114)	(20,790)	(25,904)	(69,534)
Net assets	24,019	15,171	39,190	21,336

Wyldwood Arts CIO
Detailed Statement of Financial Activities
Year Ended 31 March 2025

This page does not form part of the statutory financial statements

	2025	2024
	£	£
Income and endowments		
Donations, grants and legacies	144,898	162,987
Income from charitable activities	2,300	1,000
Investment income	561	609
Total income	147,759	164,596
Expenditure		
Expenditure on charitable activities		
Direct expenses	12,342	6,999
Direct wages	21,425	-
Direct wages to freelancers	75,594	123,180
Room and venue hire	2,848	1,462
Administrative wages	10,383	8,500
Employers pension costs	454	68
Statutory maternity pay reclaimed and NIC compensation	-	(5,564)
Advertising and marketing	1,801	1,356
Travel expenses	2,557	1,360
Staff and freelancer wellbeing costs	90	486
Storage	120	-
General expenses	225	460
Training costs	3,027	-
Insurance	604	503
Bank charges	36	70
Interest payable on overdue taxes	3	-
Charitable donations	-	25
Depreciation	295	22
Expenditure on support costs		
Printing, postage and stationery	22	1,335
IT software, consumables and website expenses	2,024	1,864
Telephone and subscriptions	475	643
Accountancy fees	3,376	3,973
Total expenditure	137,701	146,742
Net income	10,058	17,854

Current Accountancy Ltd
19a Singleton Court
Monmouth
NP255
info@ca-ltd.co.uk
01594 800624
07803 065035

Additional notes from the independent examination of the financial statements dated 31 March 2025.

On completion of the independent examination, I would like to make the following disclosures to the Trustees of Wyldwood Arts. I do not deem these a matter of concern that should be reported to The Charity Commission.

Disclosures

- The Trustees' report for 2024/25 was requested but has not been received. We cannot sign off on the independent report until this has been received and checked.
    - Without this report, the reserves policy for 2024/25 could not be identified in the year-end accounts or referenced in the independent examiner's report.
- The financial statements have been prepared by Current Accountancy Ltd, who also carried out the independent examination. To maintain independence, there has been no involvement from the examiner in the preparation or review of the accounts. While periodic health checks were undertaken by Current Accountancy Ltd during the year, these were carried out by other members of the team. The independent examiner's involvement has been limited to meetings regarding the year-end accounts, the examination report, and any future matters raised.
- The cashflow provided to Current Accountancy for 2024/25 did not include forecasted figures. An updated version was requested but not received. However, the Trustees' minutes of 26/03/25 refer to a detailed cashflow forecast that was circulated to all Trustees on 25/03/25.
- Inaccuracies were noted in the staffing figures previously disclosed in the Charity Commission Annual Return. The number of employees must be reported correctly, and care should be taken to ensure consistency between the accounts and the Annual Return.

Recommendations

The following points are offered for the Trustees' consideration. These are advisory in nature and do not require reporting to the Charity Commission.

- As highlighted in the previous two years, the Trustees may wish to consider opening a separate bank account dedicated to restricted funds. This would improve the transparency and monitoring of restricted balances.
- The budget for 2024/25 provided to Current Accountancy may not have been the most current or detailed version available. If it was the final budget, we recommend including a more detailed breakdown of expenditure in future. For example, the 2024/25 budget did not allocate funds for direct expenses or room hire.
- Care should be taken to ensure that staffing figures disclosed in the annual return are accurate. In particular:
    - confirm the correct number of employees when filing the accounts,
    - consider whether to notify the Charity Commission of the prior misstatement, should the Trustees believe, it may be misleading to stakeholders.

WYLDWOOD ARTS

England & Wales - Charity number 1189046

Accounts

Charity Registration Number: 1189046

Wyldwood Arts CIO
Unaudited Financial Statements
31 March 2024

CURRENT ACCOUNTANCY LIMITED
19a Singleton Court Business Park
Wonastow Road Industrial Estate (West)
Monmouth
NP25 5JA

Wyldwood Arts CIO
Financial Statements
Year Ended 31 March 2024

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Trustees' annual report (incorporating the director's report)	**1**
Independent examiner's report to the trustees	**2**
Statement of financial activities (including income and expenditure account)	**3**
Statement of financial position	**4**
Statement of cash flows	**5**
Notes to the financial statements	**6-13**

Wyldwood Arts CIO
Trustees' Annual Report (Incorporating the Directors' Report)
Year Ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Wyldwood Arts CIO
Charity registration number	1189046
Principal office and registered office	Belle Vue Centre St. Annals House 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB
The trustees	R Chapman T Allison J C Moran D J Cook (appointed 13.11.2023) Dr J McCormack (resigned 11.09.2023)
Independent examiner	Current Accountancy Ltd 19a Singleton Court Business Park Wonastow Road Industrial Estate (West) Monmouth NP25 5JA

Strategic report

The Trustees' Annual Report is appended as a separate document using the Charity Commission template.

The trustees' annual report and the strategic report were approved on ….....8/11/24..... and signed on behalf of the board of trustees by:

R Chapman
Trustee

I report to the trustees on my examination of the financial statements of Wyldwood Arts CIO ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

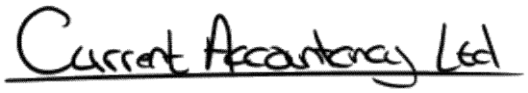
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or

2. The accounts do not accord with those records.

I confirm that there are no matter to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Current Accountancy Limited
Independent Examiner

19a Singleton Court Business Park
Wonastow Road Industrial Estate (West)
Monmouth
NP25 5JA

Wyldwood Arts CIO
Statement of Financial Activities (including income and expenditure account)
Year Ended 31 March 2024

	Note	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
Income and endowments					
Donations, grants and legacies	**4**	15,005	147,982	162,987	87,212
Income from charitable activities		-	1,000	1,000	2,700
Investment income	**5**	609	-	609	144
Total income		15,614	148,982	164,596	90,056
Expenditure					
Expenditure on charitable activities	**7**	16,168	130,574	146,742	99,550
Total expenditure		16,168	130,574	146,742	99,550
Net income and net movement in funds		(554)	18,408	17,854	(9,494)
Reconciliation of funds					
Total funds brought forward		20,508	828	21,336	30,830
Transfers between funds		4,065	(4,065)	-	-
Total funds carried forward		24,019	15,171	39,190	21,336

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Wyldwood Arts CIO
Statement of Financial Position
Year Ended 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	**10**	158	2,797
Current assets			
Debtors	**11**	9,585	2,797
Cash at bank and in hand		55,351	88,073
		64,936	90,870
Creditors: amounts falling due within one year	**12**	25,904	69,534
Net current assets		39,032	21,336
Total assets less current liabilities		39,190	21,336
Net assets		39,190	21,336
Funds of the charity			
Restricted funds		15,171	828
Unrestricted funds		24,019	20,508
Total charity funds	**16**	39,190	21,336

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on.....8/11/24.....and are signed on behalf of the board by:

R Chapman
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Wyldwood Arts CIO
Statement of Cash Flows
Year Ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income / (expenditure)	17,854	(9,494)
Adjustments for:		
Other interest receivable and similar income	(579)	(144)
Depreciation of property, plant and equipment	22	-
Changes in:		
Trade and other debtors	(6,788)	2,777
Trade and other creditors	(43,630)	37,007
Net cash from operating activities	(33,121)	30,146
Cash flows from investing activities		
Purchases of property, plant and equipment	(180)	-
Interest received	579	144
Net cash from operating activities	399	144
Net increase / (decrease) in cash and cash equivalents	(32,722)	30,290
Cash and cash equivalents at beginning of year	88,073	57,783
Cash and cash equivalents at end of year	55,351	88,073

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Belle Vue Centre, St. Annals House, 6 Belle Vue Road, Cinderford, Gloucestershire, GL14 2AB.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Tangible fixed assets

Depreciation os provided at the following annual rates in order to write off each asset over it's estimated useful life:-

Office equipment - 25% straight line

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity’s purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3 Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3 Accounting policies *(continued)*

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditue. The deferred element of grants is included in creditors as deferred income.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations, grants and legacies

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Grants				
Arts Council England		28,830	28,830	9,791
Coleford Town Council		1,295	1,295	200
Create Gloucestershire			-	2,170
The National Lottery Community Fund		73,009	73,009	44,092
Gloucester Carers Legacy			-	4,902
Garfield Weston	10,000		10,000	10,000
Forest Voluntary Action Forum		2,320	2,320	60
Digital Innovation Fund		16,210	16,210	3,390
Ashley Family Foundation		3,447	3,447	9,750
Gloucester County Council		3,446	3,446	2,857
Gloucestershire Community Fund	5,000		5,000	-
The Barnwood Trust		12,320	12,320	-
Other grants		7,105	7,105	-
Donations				
Miscelleneous donations	5		5	-
	15,005	147,982	162,987	87,212

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Bank interest receivable	579	-	579	144
Other interest receivable	26	-	26	-
Cashback receivable	4	-	4	-
	609	-	609	144

6 Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Depreciation	22	-	22	22

7 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Charitable activities	12,195	130,574	142,769	97,243
Governance costs	3,973	-	3,973	2,307
	16,168	130,574	146,742	99,550

8 Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	240	240
Other fees	3,733	2,067
	3,973	2,307

9 Employment costs and defined contribution pension scheme

During the period the charity had 1 employee (2023 - 1).

The trustees of the charity are not remunerated for their services.

	2024	2023
	£	£
Salaries and wages	8,500	8,900
Pension costs (defined contribution scheme)	68	81
Statutory maternity pay reclaimed and NIC compensation	(5,564)	(439)
	3,004	8,542

10 Tangible fixed assets	Office Equipment	Total
Cost		
At 1 April 2023	-	-
Additions	180	180
At 31 March 2024	180	180
Depreciation		
At 1 April 2023	-	-
Charge for year	22	22
At 31 March 2024	22	22
Net book value		
At 31 March 2024	158	158
At 31 March 2023	-	-

11 Debtors

	2024	2023
	£	£
Accrued income and prepayments	4,014	1,111
Other debtors	5,571	1,686
	9,585	2,797

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,364	98
Accruals and deferred income	22,531	69,348
Other creditors	9	88
	25,904	69,534

13 Deferred income

	2024	2023
	£	£
At 1 April 2023	68,574	29,850
Amount released to income	(68,574)	(22,957)
Amount deferred in year	14,426	61,681
At 31 March 2024	14,426	68,574

14 Analysis of charitable funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£		£
Unrestricted funds					
General funds	20,508	15,614	(16,168)	4,065	24,019
Restricted funds					
Restricted funds	828	148,982	(130,574)	(4,065)	15,171
	21,336	164,596	(146,742)	-	39,190

15 Comparative analysis of charitable funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£		£
Unrestricted funds					
General funds	30,002	15,014	(25,281)	773	20,508
Restricted funds					
Restricted funds	828	75,042	(74,269)	(773)	828
	30,830	90,056	(99,550)	-	21,336

16 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed assets	158	-	158	-
Current assets	28,975	35,961	64,936	90,870
Creditors less than 1 year	(5,114)	(20,790)	(25,904)	(69,534)
Net assets	24,019	15,171	39,190	21,336

17 Comparative analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Current assets	20,644	70,226	90,870	63,357
Creditors less than 1 year	(136)	(69,398)	(69,534)	(32,527)
Net assets	20,508	828	21,336	30,830

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 April 2023 **To:** 31 March 2024

Charity name: Wyldwood Arts

Charity registration number: 1189046

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide services to the community which promotes and encourages the engagement in the arts and crafts through events, participatory projects and performances enhancing and providing health and well -being to communities and participants of all ages.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Enable creative encounters for communities and individuals in the Forest of Dean, Gloucestershire. Work with older people, those with special educational needs, children and young people, those from marginalized or disadvantaged backgrounds, and people in rural areas to bring arts to them.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Wyldwood trustees have received the guidance issued by the Charity Commission on public benefit

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		

Achievements and Performance

	SORP reference	**April 2023-March 2024**
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Wyldwood's outward facing work in the community in 2023-24 was largely based around widening access to arts and culture across the Forest of Dean. Following a community consultation in 2022 (read here) we have made decisive steps towards addressing the findings and developing a more sustainable model for holding multiple projects under the same project banner. The consultation brought up 3 main themes, they are: • People want to know what's on. • People in the Forest want creative activities they can get involved in. • Access is more difficult in the Forest. The overview of output in 2023-2024 can be split into 3 areas that each connect to the consultation areas. **What's On FOD**, our user generated listings site www.whatsonfod.co.uk was set up in March 2022. In the year since, the site has listed 545 events and attracted 10.5K users with around 700 hits per month. It is easy for people to upload their own events which Wyldwood then moderate and publish and is completely free of charge. Two accompanying toolkits on the site help users promote their events and to ensure that they are as accessible as possible. The site structure options for revenue creation continue to be developed. This year we piloted the **FOD Fringe,** a community cultural festival model that seeds and catalyses a range of cultural community projects. Starting with an open call in June 2023, we selected, commissioned and co-produced 14 projects that resulted in 30 events, exhibitions & performances in March 2024 with over 2500 participants, audience members and visitors. Highlights included 4 'Zine' making workshops that created a safe space for people experiencing mental health challenges, a Queer Nature themed cabaret for LGBTQ+ young people and accompanying exhibition of emerging LGBTQ+ artists and a community led Spring Equinox celebration event. A taste of the festival can be viewed here. To focus on widening Wyldwood's offer we fundraised for and appointed an **Access Lead**, to work across our projects and programmes to people in the forest of Dean who are facing barriers to access find routes into engaging with arts and culture. The Access Lead undertakes essential work in engaging disabled people, people experiencing poor mental health and those for whom early intervention would support their MH, people from diverse communities and those who many find crossing the threshold to an 'arts' activity or cultural event challenging. As well as developing joined up approaches to help people tackle material barriers such as physical access, transport, parking, changing places etc, the Access Lead undertakes nuanced work to discover what subtle perceived barriers to participation exist and find ways we can help people cross the threshold into activities that are friendly, welcoming, and well held. In Nov 2023 Wyldwood engaged a local organisation, HARE CIC, to help refresh our safeguarding policy, procedures and documentation.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Wyldwood are reaching new audiences through a considered programme of engagement work, community partnerships continue to grow and thrive, and the organisational finances are stable.
Performance of fundraising activities against objectives set	Para 1.41	3-year funding from the National Lottery Community Foundation (2022-2025) has enabled us to have a long-term strategic programme of work in place with core support included. Arts Council England continues to support us through the Project Grants scheme and further funds from Gloucestershire Community Foundation Garfield Weston Foundation provides us with dedicated core funding.
Investment performance against objectives	Para 1.41	n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Accounts for 23-24 are presented on an accruals basis. Total income in the reporting period was: **£ 164,596** Total expenditure in the reporting period was: **£ 146,742** Total reserves carried into the reporting period were: **£ 39,190** Unrestricted Reserves at the end of the reporting period are: **£ 24,019** Restricted funds carried forward into the next financial year are: **£ 15,171**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our Reserves policy for 2023-24 was follows: Unrestricted reserves @ 31 March 2023 **£ 20,508** **Basic Reserves** 1 month of full running costs: £6350 (staff and overheads) 2 months Company Producer & basic overheads £4900 **Total: £11250** **Emergency Fund** 5% of annual income (FY 22-23 £90,056) **£4502** **Unrestricted Reserves Available for core costs and carried into FY 23-24 budget** **£4756**
Amount of reserves held	Para 1.22	**£15,752**
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**Main funders in 23/24:** The National Lottery Community Foundation The Barnwood Trust Arts Council England Garfield Weston Gloucestershire Community Foundation
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	Financial insecurity has been our primary risk as our income comes through fundraising rather than revenue. Building reserves has been key to creating financial security and this along with at least one confirmed piece of funding until 2025 helps to secure the organisation.

		However, an expanded core team is needed to manage the greater workload that has come with increased project activity and as it is not possible to fully fund our core costs and overheads via full cost recovery from project funds there remain an annual fundraising target which must be met to ensure the charity's continuation. External factors including the cost of living and energy crisis have seen our overheads increase whilst the demand for grants across the charity sector increases year on year. We mitigate against these risks by continual fundraising to a range of arts and socially conscious funders, partnership working and creating high quality projects with a range of health & social benefits.
Other		

Structure, Governance and Management

Description of charity's trusts:			
Type of governing document (trust deed, royal charter)		Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)		Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees		Para 1.25	No constitutional provisions for the appointment of trustees. First board of 3 trustees appointed by selection and invitation. Further trustees to be appointed by recruitment. Trustees appointed for minimum of 2 years.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We use the Charity Governance Code and the Charity Commissions Essential Trustee guidelines from gov.uk
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Wyldwood Arts
Other name the charity uses	Wyldwood
Registered charity number	1189046
Charity's principal address	c/o Belle Vue Centre 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rebecca Chapman	Chair	Appointed Feb 2020	
2	Dr Jessica Dr McCormack		Resigned Sept 2023	
3	Toki Allison		Appointed Feb 2020	
4	Jean Cooper Moran	Safeguarding	Appointed June 2022	
5	Deborah Cook		Appointed Nov 2023	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Chapman	
Position (eg Secretary, Chair, etc)	Chair	
Date	22 August 2024	

WYLDWOOD ARTS

England & Wales - Charity number 1189046

Accounts

Charity Registration Number: 1189046

Wyldwood Arts CIO
Unaudited Financial Statements
31 March 2023

CURRENT ACCOUNTANCY LIMITED
14 Harrison Way
Lydney
Gloucestershire
GL15 5BN

Wyldwood Arts CIO
Financial Statements
Year ended 31 March 2023

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Statement of financial activities (including income and expenditure account)	**3**
Statement of financial position	**4**
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Wyldwood Arts CIO
Trustees' Annual Report (Incorporating the Directors' Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Wyldwood Arts CIO
Charity registration number	1189046
Principal office and registered office	Belle Vue Centre St. Annals House 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB
The trustees	T Allison Dr J McCormack R Chapman J C Moran (appointed 07 July 2022)
Independent examiner	Current Accountancy Ltd

Strategic report

The Trustees' Annual Report is appended as a separate document using the Charity Commission template.

The trustees' annual report and the strategic report were approved on 31/8/23 and signed on behalf of the board of trustees by:

R Chapman
Trustee

I report to the trustees on my examination of the financial statements of Wyldwood Arts CIO ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

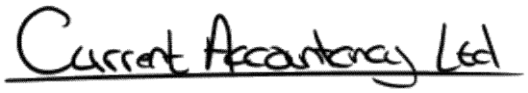
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or

2. The accounts do not accord with those records.

I confirm that there are no matter to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Current Accountancy Limited
Independent Examiner

13 Harrison Way
Lydney
Gloucestershire
GL15 5BN

Wyldwood Arts CIO
Statement of Financial Activities (including income and expenditure account)
Year ended 31 March 2023

	Note	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Total Funds
		£	£	£	£
Income and endowments					
Donations and legacies	**4**	12,170	75,042	87,212	158,465
Income from charitable activities		2,700	-	2,700	-
Investment income	**5**	144	-	144	2
Total income		15,014	75,042	90,056	158,467
Expenditure					
Expenditure on raising funds	**6**	-	-	-	299
Expenditure on charitable activities	**7**	25,281	74,269	99,550	137,446
Total expenditure		25,281	74,269	99,550	137,745
Net income and net movement in funds		(10,267)	773	(9,494)	20,722
Reconciliation of funds					
Total funds brought forward		30,002	828	30,830	10,108
Transfers between funds		773	(773)	-	-
Total funds carried forward		20,508	828	21,336	30,830

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Wyldwood Arts CIO
Statement of Financial Position
Year ended 31 March 2023

	Note	2023	2022
		£	£
Current assets			
Debtors	**10**	2,797	5,574
Cash at bank and in hand		88,073	57,783
		90,870	63,357
Creditors: amounts falling due within one year	**11**	69,534	32,527
Net current assets		21,336	30,830
Total assets less current liabilities		21,336	30,830
Net assets		21,336	30,830
Funds of the charity			
Restricted funds		828	828
Unrestricted funds		20,508	30,002
Total charity funds	**14**	21,336	30,830

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on.....and are signed on behalf of the board by:

R Chapman
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Wyldwood Arts CIO
Statement of Cash Flows
Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income / (expenditure)	(9,494)	20,722
Adjustments for:		
Other interest receivable and similar income	(144)	(2)
Movement in accrued expenses	(1,354)	1,073
Changes in:		
Trade and other debtors	2,777	(1,039)
Trade and other creditors	38,361	(24,068)
Cash generated from operations	30,146	(3,314)
Interest received	144	2
Net cash from operating activities	30,290	(3,312)
Net increase / (decrease) in cash and cash equivalents	30,290	(3,312)
Cash and cash equivalents at beginning of year	57,783	61,095
Cash and cash equivalents at end of year	88,073	57,783

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Belle Vue Centre, St. Annals House, 6 Belle Vue Road, Cinderford, Gloucestershire, GL14 2AB.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity’s purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3 Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3 Accounting policies *(continued)*

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditue. The deferred element of grants is included in creditors as deferred income.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Grants				
Arts Council England		9,791	9,791	
Coleford Town Council		200	200	
Create Gloucestershire	2,170		2,170	
The National Lottery Community Fund		44,092	44,092	
Gloucester Carers Legacy		4,902	4,902	
Garfield Weston	10,000		10,000	
Forest Voluntary Action Forum		60	60	
Digital Innovation Fund		3,390	3,390	
Ashley Family Foundation		9,750	9,750	
Gloucester County Council		2,857	2,857	
	12,170	75,042	87,212	158,465

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Bank interest receivable	144	-	144	2

6 Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Advertising and marketing costs	-	-	-	299

7 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Charitable activities	22,974	74,269	97,243	134,514
Governance costs	2,307	-	2,307	2,932
	25,281	74,269	99,550	137,446

8 Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	240	240
Other fees	2,067	2,692
	2,307	2,932

9 Employment costs and defined contribution pension scheme

During the period the charity had 1 employee (2022 - 1).

The trustees of the charity are not remunerated for their services.

	2023	2022
	£	£
Salaries and wages	8,900	4,660
Pension costs (defined contribution scheme)	81	62
Statutory maternity pay reclaimed and NIC compensation	(439)	-
	8,542	4,722

10 Debtors

	2023	2022
	£	£
Accrued income and prepayments	1,111	4,155
Other debtors	1,686	1,419
	2,797	5,574

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	98	524
Accruals and deferred income	69,348	31,977
Other creditors	88	26
	69,534	32,527

12 Deferred income

	2023	2022
	£	£
At 1 April 2022	29,850	53,557
Amount released to income	(22,957)	(50,590)
Amount deferred in year	61,681	26,883
At 31 March 2023	68,574	29,850

13 Analysis of charitable funds

Unrestricted funds	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£		£
General funds	30,002	15,014	(25,281)	773	20,508

Restricted funds	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£		£
Restricted funds	828	75,042	(74,269)	(773)	828

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Current assets	20,644	70,226	90,870	63,357
Creditors less than 1 year	(136)	(69,398)	(69,534)	(32,527)
Net assets	20,508	828	21,336	30,830

15 Analysis of changes in net debt

	At 1 April 2022	Cash Flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	57,783	30,290	88,073

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 April 2022 **To:** 31 March 2023

Charity name: Wyldwood Arts

Charity registration number:1189046

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide services to the community which promotes and encourages the engagement in the arts and crafts through events, participatory projects and performances enhancing and providing health and well -being to communities and participants of all ages.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Enable creative encounters for communities and individuals in the Forest of Dean, Gloucestershire. Work with older people, those with special educational needs, children and young people from disadvantaged backgrounds, and people in rural areas to bring arts to them.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Wyldwood trustees have received the guidance issued by the Charity Commission on public benefit

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		

Achievements and Performance

	SORP reference	**April 2022-March 2023**
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In spring 2022 we phased out our remote working projects with the final issue of our pandemic response magazine The Meeting Post and began to really connect again in person with 2 new projects, a 3 year National Lottery Community Fund 'Reaching Communities' Project and a shorter term project 'The Meeting Place' offering taster arts sessions as a gentle way to re-engage with society post-restrictions. Our Reaching Communities work began in earnest with a pop-up community consultation and light touch arts & crafts activities at multiple summer events. Our first hands on Reaching Communities project took place with 'Cinderford Grows' a volunteer gardening group helping them to secure and clear an orchard site. A previously unspent Arts Council grant that we had been unable to fulfil during the pandemic restrictions was completed with a sharing of a scratch performance of The Farmer & The Clown, adapted from a wordles picture book of the same title by American author Marla Frazee. The performance was shared at Clearwell School, Lydbrook Memorial Hall and in St Briavels with a newly formed Ukrainian community of refugees. We delivered 12 Creative Wellbeing sessions with carers and their families at Birds Pottery with funding from the Gloucestershire Carers Legacy and secured funding from Gloucestershire County Council to create The Meeting Post Online-a web based version of our magazine for care homes. We kicked off the autumn with a return to our intergenerational roots, piloting a Forest School inspired project with Sydenham House care home and Blakeney primary School. The children and residents got to know each other in the outdoor with Forest School style exercises, crafts and conversations starters. We connected with CANDI Youth space to deliver 6 weeks for drama sessions for young people in Cinderford and hosted a cross sector consultation evening for our colleagues from a range of VCS organisations serving the local area. The first weekend of December saw us working with Cinderford Grows to plant new fruit trees secured through a council grant at their orchard site. We have plans in progress to continue working with the group and use the

		site as a community venue for future arts & culture projects. Later in December we received news of a successful application to Arts Council England to widen access to Arts & Culture in the Forest of Dean through a Community Ensemble project and support for our new What's On website. In the final quarter, we continued our work with CANDI youth space, helped 'Eye Know Productions' community theatre group create props and set for their show 'KNOW a THING or 7' from recycled materials, and supported 2 Warm Space initiatives with a Pudding Club at Sheppard House in Newent and a Coffee & Cake morning in Ruardean. We've built and launched a new What's On website for the Forest of Dean www.whatsonfod.co.uk , built and launched the Meeting Post Online website, developed our Community Ensemble project and worked together as a team to refine our Mission, Vision & Values.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We have successfully emerged from the pandemic restrictions with our finances intact, secured funding in place and a range of community activities for people to get involved in that suit a range of needs.
Performance of fundraising activities against objectives set	Para 1.41	The Reaching Communities grant is for £180k over 3 years (April 2022-March 2025) and will enable us for the first time to have a long-term strategic programme of work in place with core support included. Arts Council England funding secured in later 2022 further supports the core and development of a community theatre initiative that feeds into our NLCF work. Further funds from Gloucestershire County Council supports our remote offer for Care Homes and £10k from Garfield Weston is dedicated core funding.
Investment performance against objectives	Para 1.41	n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Accounts for 22-23 are presented on an accruals basis. Total income in the reporting period was: £ 90,056 Total expenditure in the reporting period was: £ 99,550 Total reserves carried into the reporting period were: £ 30,830 Unrestricted Reserves at the end of the reporting period are: £ 20,508 Restricted funds carried forward into the next financial year are: £ 828
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our Reserves policy for 2022-23 was follows: Unrestricted reserves @ 31 March 2022 **£30002** **Basic Reserves** 12 weeks core running costs (senior management & overheads) @ £900/week = **£10,800** **Emergency Fund** 3% of annual income (FY 21-22 £158,476) = **£4754** Total Reserves held during FY 23-24 = **£15554** The remainder of **£11,984** was allocated to support the core for FY 22-23 and **£9,494** spent
Amount of reserves held	Para 1.22	@ 31 March 2023 £ 21,336
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**Main funders in 22/23:** The National Lottery Community Foundation Gloucestershire County Council Arts Council England Garfield Weston Gloucestershire Carers Legacy
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity		Financial insecurity has been our primary risk as our income comes through fundraising

	Para 1.46	rather than revenue. Building reserves has been key to creating financial security and this along with at least one confirmed piece of funding until 2025 helps to secure the organisation. However, an expanded core team is needed to manage the greater workload that has come with increased project activity post pandemic and as it is not possible to fully fund our core costs and overheads via full cost recovery from project funds there remain an annual fundraising target which must be met to ensure the charity's continuation. External factors including the cost of living and energy crisis have seen our overheads increase and an emerging hostility in attitude towards the arts as stoked by the so called 'culture wars' has the potential to jeopardise funding for the arts sector as a whole in the longer term. We mitigate against these risks by continual fundraising to a range of arts and socially conscious funders, partnership working and creating high quality projects with a range of health & social benefits.
Other		

Structure, Governance and Management

Description of charity's trusts:			
Type of governing document (trust deed, royal charter)		Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)		Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees		Para 1.25	No constitutional provisions for the appointment of trustees. First board of 3 trustees appointed by selection and invitation. Further trustees to be appointed by recruitment. Trustees appointed for minimum of 2 years.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We use the Charity Governance Code and the Charity Commissions Essential Trustee guidelines from gov.uk
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Wyldwood Arts
Other name the charity uses	Wyldwood
Registered charity number	1189046
Charity's principal address	c/o Belle Vue Centre 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rebecca Chapman	Chair	Appointed Feb 2020	
2	Dr Jessica Dr McCormack	Safeguarding	Appointed Feb 2020	
3	Toki Allison	Finance	Appointed Feb 2020	
4	Jean Cooper Moran		Appointed June 2022	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Becky (Rebecca) Chapman	
Position (eg Secretary, Chair, etc)	Chair	
Date	31/8/23	

WYLDWOOD ARTS

England & Wales - Charity number 1189046

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 January 2021 **To:** 31 March 2022

Charity name: Wyldwood Arts

Charity registration number:1189046

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide services to the community which promotes and encourages the engagement in the arts and crafts through events, participatory projects and performances enhancing and providing health and well -being to communities and participants of all ages.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Enable creative encounters for communities and individuals from across the southwest, and beyond. Specialise in intergenerational work that provide therapeutic and educational benefits that are tailored to individual and group needs, ensuring everyone has access to a high-quality artistic experience. Work with older people, those with special educational needs, children and young people from disadvantaged backgrounds, and people in rural areas to bring arts to them.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Wyldwood trustees have received the guidance issued by the Charity Commission on public benefit

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a

Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		

Achievements and Performance

	SORP reference	**Jan 21-March 22**
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We completed an Arts Council England funded piece of work developing our intergenerational newspaper The Meeting Post between Jan 21-March 22 working with care homes and organisations connecting with people living alone. 6500 copies distributed and 50+ settings engaged. Our commission from Forestry England as part of their Foresters Forest project culminated with a community banner making project working with 250+ people and a performance of an audio play spotlighting a Coleford steel making family from the 1800's working with a community cast of 15 people aged 16-65+ Our intergenerational play sessions in collaboration with The Courtyard Theatre Herford continued online from Jan-July 21 and then returned to in person provision from September 21. We continued to develop strategic relationships across the Forest of Dean. In December 2021 we were granted funding From The National Lottery Community Foundation's (TNLCF) Reaching Communities fund to support a 3 year programme from 2022-25 working with communities in the Forest of Dean in recovering from the effects of the pandemic.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We maintained a level of stability and were able to use the opportunities of the pandemic to develop work during a period of major instability for the community arts sector. Our remote offer was successful and impactful with feedback describing how meaningful it was to older people facing loneliness and isolation due to pandemic restrictions. In person work later in the reporting period was undertaken with care to protect vulnerable beneficiaries.

Performance of fundraising activities against objectives set	Para 1.41	The Arts England funding secured in 2020 underpinned our activity costs and contributed to our core capacity for the reporting period. Further funds from The Ashley Family Foundation, Gloucestershire County council & Garfield Weston. As described above, funding from TNLCF was secured following an 11 month application process which will inform our programme for the next 3 years.
Investment performance against objectives	Para 1.41	n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total income in the reporting period was: £ 158,467 Total expenditure in the reporting period was: £137,745 Reserves carried into the reporting period were: £10,108 Unrestricted Reserves at the end of the reporting period are: £30,002 Restricted funds carried forward into the next financial year are: £828
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves of £30,002 carried forward are equivalent to 20 weeks running costs (core staff) The onset of the pandemic highlighted our need for reserves. As an organisation using full cost recovery from project costs to support our core operation, when project activity stopped, we had no back up to maintain the continuation of our core. We also recognised that if it became necessary to close the organisation, we would need unrestricted funds to do so. Fundraising for unrestricted income has enabled us to build reserves and going forward we will use them to add essential core capacity and maintain 12 weeks running costs.
Amount of reserves held	Para 1.22	£30,002
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**Main funders in 21/22:** Arts Council England Forestry England Garfield Weston Ashley Family Foundation Gloucestershire County Council The National Lottery Community Fund (new in 2022)
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity		Financial insecurity has been our primary risk as our income comes through fundraising

	Para 1.46	rather than revenue. Building reserves has been key to creating financial security and this along with at least one confirmed piece of funding until 2025 helps to secure the organisation. However, an expanded core team is needed to manage the greater workload that has come with increased project activity post pandemic. It is not possible to fully fund our core costs and overheads via full cost recovery from project funds therefore there remains an annual fundraising target which must be met to ensure the charity's continuation. External factors including the growing cost of living and energy crisis have seen our overheads increase and an emerging hostility in attitude towards the arts stoked by the so called 'culture wars' has the potential to jeopardise funding for the arts sector as a whole in the longer term. We mitigate against these risks by continual fundraising to a range of arts and socially conscious funders, partnership working and creating high quality projects with a range of health & social benefits.
Other		

Structure, Governance and Management

Description of charity's trusts:			
Type of governing document (trust deed, royal charter)		Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)		Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees		Para 1.25	No constitutional provisions for the appointment of trustees. First board of 3 trustees appointed by selection and invitation. Further trustees to be appointed by recruitment. Trustees appointed for minimum of 2 years.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We use the Charity Governance Code and the Charity Commissions Essential Trustee guidelines from gov.uk
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Wyldwood Arts
Other name the charity uses	Wyldwood
Registered charity number	1189046
Charity's principal address	c/o Belle Vue Centre 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rebecca Chapman	Chair	Appointed Feb 2020	
2	Dr Jessica Dr McCormack		Appointed Feb 2020	
3	Toki Allison	Finance	Appointed Feb 2020	
4	Jean Cooper Moran		Appointed June 2022	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Chapman	
Position (eg Secretary, Chair, etc)	Chair	
Date	20/01/23	

Charity Registration Number: 1189046

Wyldwood Arts CIO
Unaudited Financial Statements
31 March 2022

CURRENT ACCOUNTANCY LIMITED
14 Harrison Way
Lydney
Gloucestershire
GL15 5BN

Wyldwood Arts CIO
Financial Statements
Period ended 31 March 2022

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Wyldwood Arts CIO
Trustees' Annual Report (Incorporating the Directors' Report)
Period ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 March 2022.

Reference and administrative details

Registered charity name	Wyldwood Arts CIO
Charity registration number	1189046
Principal office and registered office	Belle Vue Centre St. Annals House 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB
The trustees	T Allison Dr J McCormack R Chapman
Independent examiner	Current Accountancy Ltd

Strategic report

The Trustees' Annual Report is appended as a separate document using the Charity Commission template.

The trustees' annual report and the strategic report were approved on ….20/01/23..... and signed on behalf of the board of trustees by:

R Chapman
Trustee

I report to the trustees on my examination of the financial statements of Wyldwood Arts CIO ('the charity') for the period ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or

2. The accounts do not accord with those records.

I confirm that there are no matter to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Current Accountancy Limited
Independent Examiner

13 Harrison Way
Lydney
Gloucestershire
GL15 5BN

Wyldwood Arts CIO
Statement of Financial Activities (including income and expenditure account)
Period ended 31 March 2022

	Note	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds	2020 Total Funds
		£	£	£	£
Income and endowments					
Donations and legacies	**4**	23,000	135,465	158,465	110,979
Investment income	**5**	2	-	2	8
Total income		23,002	135,465	158,467	110,987
Expenditure					
Expenditure on raising funds	**6**	-	299	299	17,709
Expenditure on charitable activities	**7**	-	137,446	137,446	83,170
Total expenditure		-	137,745	137,745	100,879
Net income and net movement in funds		23,002	- 2,280	20,722	10,108
Reconciliation of funds					
Total funds brought forward		7,000	3,108	10,108	-
Total funds carried forward		30,002	828	30,830	10,108

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Wyldwood Arts CIO
Statement of Financial Position
Period ended 31 March 2022

	Note	2022	2020
		£	£
Current assets			
Debtors	**10**	5,574	4,535
Cash at bank and in hand		57,783	61,095
		63,357	65,630
Creditors: amounts falling due within one year	**11**	32,527	55,522
Net current assets		30,830	10,108
Total assets less current liabilities		30,830	10,108
Net assets		30,830	10,108
Funds of the charity			
Restricted funds		828	3,108
Unrestricted funds		30,002	7,000
Total charity funds	**14**	30,830	10,108

For the period ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on…..20/01/23.....and are signed on behalf of the board by:

R Chapman
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Wyldwood Arts CIO
Statement of Cash Flows
Period ended 31 March 2022

	2022	2020
	£	£
Cash flows from operating activities		
Net income	20,722	10,108
Adjustments for:		
Other interest receivable and similar income	(2)	(8)
Movement in accrued expenses	1,073	1,055
Changes in:		
Trade and other debtors	(1,039)	(4,535)
Trade and other creditors	(24,068)	54,467
Cash generated from operations	(3,314)	61,087
Interest received	2	8
Net cash from operating activities	(3,312)	61,095
Net increase / (decrease) in cash and cash equivalents	(3,312)	61,095
Cash and cash equivalents at beginning of year	61,095	-
Cash and cash equivalents at end of year	57,783	61,095

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Belle Vue Centre, St. Annals House, 6 Belle Vue Road, Cinderford, Gloucestershire, GL14 2AB.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity’s purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3 Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3 Accounting policies *(continued)*

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditue. The deferred element of grants is included in creditors as deferred income.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2020
	£	£	£	£
Donations				
Miscellaneous donations		2,229	2,229	
Forest Voluntary Action Forum		3,100	3,100	
The Courtyard Trust		8,000	8,000	
Barnwood Trust		3,400	3,400	
Active Gloucestershire		1,600	1,600	
Garfield Weston	10,000		10,000	
Ashley Family		10,000	10,000	
Grants				
Gloucestershire Community Fund	2,500		2,500	
Arts Council England		61,391	61,391	
Forestry Commission		26,714	26,714	
Coleford Town Council		1,800	1,800	
D'Oyly Carte	3,500		3,500	
The Grateful Society	7,000		7,000	
Create Gloucestershire		5,093	5,093	
The Courtyard Trust		12,119	12,119	
The National Lottery Community Fund		19	19	
	23,000	135,465	158,465	110,979

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2020
	£	£	£	£
Bank interest receivable	2	-	2	8

6 Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2020
	£	£	£	£
Advertising and marketing costs	-	299	299	17,709

7 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2020
	£	£	£	£
Charitable activities	-	134,514	134,514	81,672
Governance	-	2,932	2,932	1,498
	-	137,446	137,446	83,170

8 Independent examination fees

	2022	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	240	570
Other fees	2,692	927
	2,932	1,497

9 Employment costs and defined contribution pension scheme

During the period the charity had 1 employee (2020 - £Nil).

The trustees of the charity are not remunerated for their services.

	2022	2020
	£	£
Salaries and wages	4,660	-
Pension costs (defined contribution scheme)	62	-
	4,722	-

10 Debtors

	2022	2020
	£	£
Trade debtors	-	4,535
Accrued income and prepayments	4,155	-
Other debtors	1,419	-
	5,574	4,535

11 Creditors: amounts falling due within one year

	2022	2020
	£	£
Trade creditors	524	910
Accruals and deferred income	31,977	54,612
Other creditors	26	-
	32,527	55,522

12 Deferred income

	2022	2020
	£	£
At 1 January 2021	53,557	39,495
Amount released to income	(50,590)	(39,495)
Amount deferred in year	26,883	53,557
At 31 March 2022	29,850	53,557

13 Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	7,000	23,002	-	30,002

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted funds	3,108	135,465	(137,745)	828

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2020
	£	£	£	£
Current assets	30,002	33,355	63,357	65,630
Creditors less than 1 year	-	(32,527)	(32,527)	(55,522)
Net assets	30,002	828	30,830	10,108

15 Analysis of changes in net debt

	At 1 Jan 2021	Cash Flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	61,095	(3,312)	57,783

WYLDWOOD ARTS

England & Wales - Charity number 1189046

Accounts

CHARITY REGISTRATION NUMBER: 1189046

Wyldwood Arts CIO

Unaudited Financial Statements

31 December 2020

HARPER SHELDON LIMITED
Chartered accountants
Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Glos.
GL51 6TQ

Wyldwood Arts CIO

Financial Statements

Year ended 31 December 2020

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Wyldwood Arts CIO

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Wyldwood Arts CIO	
Charity registration number	1189046	
Principal office and registered office	Belle Vue Centre St. Annals House 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB England	
The trustees		
	T Allison	(Appointed 7 February 2020)
	Dr J McCormack	(Appointed 6 February 2020)
	R Chapman	(Appointed 6 February 2020)
Independent examiner	Harper Sheldon Limited	

Strategic report

The Trustees' Annual Report is appended as a separate document using the Charity Commission template.

The trustees' annual report and the strategic report were approved on 30/09/2021 and signed on behalf of the board of trustees by:

Becky Chapman

R Chapman
Trustee

Wyldwood Arts CIO

Independent Examiner's Report to the Trustees of Wyldwood Arts CIO

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Wyldwood Arts CIO ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act; or

2. The accounts do not accord with those records.

I confirm that there are no matter to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Harper Sheldon Limited
Independent Examiner

Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Gloucestershire
GL51 6TQ

Wyldwood Arts CIO

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

	Note	Unrestricted funds £	2020 Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	7,000	103,979	110,979
Investment income	5	–	8	8
Total income		7,000	103,987	110,987
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	–	17,709	17,709
Expenditure on charitable activities	7,8	–	83,170	83,170
Total expenditure		–	100,879	100,879
Net income and net movement in funds		7,000	3,108	10,108
Reconciliation of funds				
Total funds brought forward		–	–	–
Total funds carried forward		7,000	3,108	10,108

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Wyldwood Arts CIO

Statement of Financial Position

31 December 2020

	Note	2020 £
Current assets		
Debtors	11	4,535
Cash at bank and in hand		61,095
		65,630
Creditors: amounts falling due within one year	12	55,522
Net current assets		10,108
Total assets less current liabilities		10,108
Net assets		10,108
Funds of the charity		
Restricted funds		3,108
Unrestricted funds		7,000
Total charity funds	15	10,108

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30/09/2021, and are signed on behalf of the board by:

Becky Chapman

R Chapman
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Wyldwood Arts CIO

Statement of Cash Flows

Year ended 31 December 2020

	2020 £
Cash flows from operating activities	
Net income	10,108
Adjustments for:	
Other interest receivable and similar income	(8)
Accrued expenses	1,055
Changes in:	
Trade and other debtors	(4,535)
Trade and other creditors	54,467
Cash generated from operations	61,087
Interest received	8
Net cash from operating activities	61,095
Net increase in cash and cash equivalents	61,095
Cash and cash equivalents at beginning of year	–
Cash and cash equivalents at end of year	61,095

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Belle Vue Centre, St. Annals House, 6 Belle Vue Road, Cinderford, Gloucestershire, GL14 2AB, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

3. **Accounting policies** *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Misc Donations	–	3,858	3,858
Grateful Society	7,000	–	7,000
The Courtyard Trust	–	14,881	14,881
Barnwood Trust	–	1,500	1,500
St Monica Trust	–	130	130
The Hub	–	320	320
Fair Furlong Primary School	–	1,735	1,735
Keziah Dance Theatre	–	117	117
Grants			
Gloucestershire Community Fund	–	2,500	2,500
The Woodward Charitable Trust	–	1,000	1,000
Gloucestershire Disability fund	–	1,000	1,000
ACE	–	60,982	60,982
Children In Need	–	7,181	7,181
Forestry Commission	–	8,775	8,775
	7,000	103,979	110,979

5. Investment income

	Restricted Funds £	**Total Funds 2020 £**
Bank interest receivable	8	8

6. Costs of raising donations and legacies

	Restricted Funds £	**Total Funds 2020 £**
Costs of raising donations and legacies - Grants receivable	17,709	17,709

7. Expenditure on charitable activities by fund type

	Restricted Funds £	**Total Funds 2020 £**
Delivery costs	81,672	81,672
Support costs	1,498	1,498
	83,170	83,170

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020
	£	£	£
Delivery costs	81,672	–	81,672
Governance costs	–	1,498	1,498
	81,672	1,498	83,170

9. Independent examination fees

	2020
	£
Fees payable to the independent examiner for:	
Independent examination of the financial statements	570

10. Trustee remuneration and expenses

Trustees received no remuneration from the charity.

11. Debtors

	2020
	£
Trade debtors	4,535

12. Creditors: amounts falling due within one year

	2020
	£
Trade creditors	910
Accruals and deferred income	54,612
	55,522

13. Deferred income

	2020
	£
At 1 January 2020	39,495
Amount released to income	(39,495)
Amount deferred in year	53,557
At 31 December 2020	53,557

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020 £
Recognised in creditors:	
Deferred government grants due within one year	53,557

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	–	7,000	–	7,000

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund 1	–	103,987	(100,879)	3,108

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	65,630	–	65,630
Creditors less than 1 year	(11,965)	(43,557)	(55,522)
Net assets	53,665	(43,557)	10,108

17. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	–	61,095	61,095

18. Related parties

Wyldwood Arts CIO took over the assets and liabilities of Wyldwood Arts CIC following the granting of charitable status

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 January 2020 **To:** 31 December 2020

Charity name: Wyldwood Arts

Charity registration number:1189046

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide services to the community which promotes and encourages the engagement in the arts and crafts through events, participatory projects and performances enhancing and providing health and well -being to communities and participants of all ages.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Enable creative encounters for communities and individuals from across the southwest, and beyond. Specialise in intergenerational work that provide therapeutic and educational benefits that are tailored to individual and group needs, ensuring everyone has access to a high-quality artistic experience. Work with older people, those with special educational needs, children and young people from disadvantaged backgrounds, and people in rural areas to bring arts to them. Collaborate with local artists and those early in their career to develop an applied practice approach working with educational establishments, arts organisations, and groups whose mission align with ours.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Wyldwood trustees have received the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Regular face to face activity in most our first quarter, Jan-March 2020 with intergenerational workshops in schools, care homes and at our partner venues, Tobacco Factory Theatre, Bristol & The Courtyard Theatre, Hereford. At the onset of the Covid-19 restrictions in March 2020 we approached existing funders to request the repurposing of funds towards remote activity and with additional support from Arts Council England created The Meeting Post, an intergenerational collaborative newspaper. We sent the paper to care homes, and reached isolated older adults via community networks, home care providers and mutual aid groups. Our intergenerational play session in collaboration with The Courtyard went online and we were successful in securing a series of small emergency grants which in addition to supporting remote activity also helped to sustain the core organisation operation.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We began the year by submitting our largest ever Arts Council England bid to take our successful play 'Passing the Baton' to mining communities around England & Wales. The application also contained significant organisational development funds to support Wyldwood's transition to becoming a CIO and 18 months' worth of core operation costs. The pandemic ceased these plans as the Arts Council application pipeline closed in March

		with all existing applications rejected in favour of emergency funding. Amongst this turmoil we were able to shift our offer to remote contact, pivot our funding plans to secure vital financial support and steer the organisation through an insecure period.
Performance of fundraising activities against objectives set	Para 1.41	As described, we had anticipated greater support from Arts Council England but instead have widened our reach to a range of different funders which has ultimately increased our resilience. Our shift to becoming a CIO in April 2020 brought opportunities and challenges as many funders which would have been newly open to us a charitable organisation had closed their doors in order to concentrate on supporting existing beneficiaries throughout the pandemic. By the end of 2020 we had secured a 15 month project grant from Arts Council as well as restricted and unrestricted funds from new (to us) funders, Garfield Weston & The Ashley Family Foundation.
Investment performance against objectives	Para 1.41	n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total income in 2020 was £110,987 Total expenditure in 2020 was £100,879 Underspend of £10,108 is carried forward as reserves. Restricted funds of £53,557 are carried forward into 2021 from fundraising activity in final quarter and funds unspent against activity undeliverable due to pandemic.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves carried forward were £10,108. £2000 went into organisational overheads for financial year 21/22, leaving approx. £8,000 of current reserves, equivalent to 7 weeks core running costs.
Amount of reserves held	Para 1.22	£8108
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**Current Main funders:** Arts Council England Forestry England Garfield Weston Ashley Family Foundation The Grateful Society Active Gloucestershire Gloucestershire Community Fund D'Oyly Cart Foundation
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Financial insecurity is our primary risk. Almost all current funding has a finish date of March 2022. We are applying to Arts Council England (£50k) & National Lottery Community Fund (£150k) for continued stability as well as a pipeline of other smaller funds including some of our current funders.
Other		

Structure, Governance and Management

Description of charity's trusts:			
Type of governing document (trust deed, royal charter)		Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)		Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees		Para 1.25	No constitutional provisions for the appointment of trustees. First board of 3 trustees appointed by selection and invitation. Further trustees to be appointed by recruitment. Trustees appointed for minimum of 2 years.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Wyldwood Arts
Other name the charity uses	Wyldwood
Registered charity number	1189046
Charity's principal address	c/o Belle Vue Centre 6 Belle Vue Road Cinderford Gloucestershire GL14 2AB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rebecca Chapman	Chair	Appointed Feb 2020	
2	Dr Jessica Dr McCormack		Appointed Feb 2020	
3	Toki Allison		Appointed Feb 2020	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Chapman	
Position (eg Secretary, Chair, etc)		
Date	31/8/21	