

THE RUSSIAN BALLET SOCIETY

**TRUSTEES' ANNUAL REPORT
AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31st December 2024**

English Registered Charity: 1189032

THE RUSSIAN BALLET SOCIETY

**TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE RUSSIAN BALLET SOCIETY TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

The Russian Ballet Society was founded in 1923 and established pursuant to the Friendly Societies Act 1974. In 1992 it became a Scottish registered charity, number SC020680. In 2012 it became validated by the UK Council for Dance Education and Training, and qualifications are now accredited by OFQUAL in partnership with R.S.L. In 2020 it became an English registered charity, number 1189032 and is no longer a Scottish Charity.

Trustee committee members

Deborah Adamou – President
Fiona Dear-Melvin– Vice President
Jamila Aladwani
Tamara Moubayed
Nina Ghosh
Adrian Gibbs
Enza Bracciale
Helen Yng Wong
Annie Henschel
Robert Hampton – Artistic Director
Alex Leung - Treasurer

Contact Address: Robert Hampton, 26 Triq il-Ghasel, STA Margherita, Mosta, MST2523, Malta

Recruitment and appointment of Trustees

All the Society's trustees and officers are appointed or re-appointed by the members at the Society's Annual General Meeting held in August each year.

Governing document

The Society is an unincorporated charitable society with its objects being set out in its Rules and Constitution.

Charitable purposes

The Society has the following objects:

To promote the fine art of ballet by:

1. Preserving and upholding the true traditions of Russian Ballet in accordance with the principles of the Russian Classical School and style, as taught by masters Noverre, Vestris, Bournoville, Johanssen, Petipa, and Legat.
2. Encouraging the teaching and practice of the art, its appreciation and advancement generally, in conforming therewith.
3. Providing examinations and awarding certificates as a result thereof, for membership qualification of the Society, which certificate shall be accepted by the profession and the public as valid guarantee of technical mastery.
4. Providing periodical classes, lectures, and demonstrations for the benefit of Associates and Members.

THE RUSSIAN BALLET SOCIETY
TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS
Activity Review 2024

This year examinations were held in Italy, Cyprus, Malta, Sicily, Thailand and the U.K., unfortunately, since Covid there have been fewer examination entries, as it seems that parents are still economizing. Despite this our Examiners were kept busy. This year has again shown a financial loss, although less than the previous year, and we are keeping expenses as low as possible to minimize the deficit.

RBS is introducing new initiatives with the aim of offering its members a more varied service, in addition to the Ballet examinations.

This year has seen the continuation of the RBS Medal Awards, popular with some of our schools as well as the introduction of a Summer Dance Course in Cyprus, which proved popular as well. This initiative will be repeated annually.

Statement of Trustees' Responsibilities

The Trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity, and which are sufficient to indicate and explain the charity's transactions, ensuring that the financial statement comply with statutory regulations. The Trustees are also responsible for safeguarding the assets of the charity and therefore for taking reasonable steps to detect fraud and other irregularities.

Trustees' remuneration and expenses

Trustees do not receive remuneration during the year, but any specific expenditure incurred on behalf of the society is reimbursed on presentation of receipts. Where a trustee upon occasion raises a fee and expenses for conducting professional examinations or teaching on behalf of the Society this is accounted for in the annual return.


Risks to which the Charity is exposed

The Trustees consider that there are no material risks to which it is exposed.

Reserves and Funds

This is the fifth year in a row that it has resulted in a loss. In 2024 we had a loss of £5,931 and in 2025 we had a loss of £3,445. We are hoping to breakeven in 2025 as more exams can be held compared to 2020 while continuing to offer dancers the benefit of our expertise. As a result of the financial impact of COVID-19, we will have to be more conservative with our funds.

Signed on behalf of the Trustees



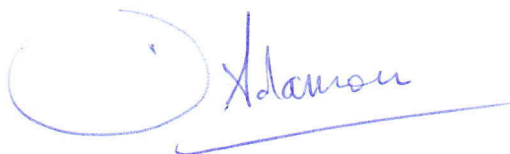
Dates: *October 10th, 2025.*

INCOME STATEMENT
THE RUSSIAN BALLET SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024

Income Statement

The Russian Ballet Society
Statement of Financial Activities
As at 31 December 2024

	2024	2023
	£	£
INCOME		
Voluntary		
Membership fees and Friends' subscriptions	3,439	2,202
Examination and course fees	34,815	32,174
Summer Course Income	4,489	-
RBS Awards	-	539
	42,743	34,914
Investment		
Misc: Gain on Exchange Rate etc.	-	231
Total income	42,743	35,145
EXPENDITURE		
Charitable activities		
RBS Awards Expenses	479	100
Examiners' fees & travel	10,735	10,484
Summer Course Expense	3,327	-
	14,541	10,584
Administration		
CDMT accreditation inc. Annual Fee & Payment	2,747	2,464
RSL Subscription and Certificates	14,515	13,435
Artistic director's retainer	12,600	12,600
Office Expenses	-	60
Postage	377	268
Website Expenses	69	91
Independent Examiner Audit	600	510
Memorial Event	-	827
Bank charges	239	236
Misc: Loss on Exchange Rate etc.	500	-
	31,647	30,491
Total expenditure	46,188	41,075
Surplus/(Deficit) for year	(-3,445)	(-5,931)
Funds brought forward	31,310	37,241
Balance carried forward	27,865	31,310



October 10th, 2025

BALANCE SHEET **FOR THE YEAR ENDED 31 DECEMBER 2024**

Balance Sheet

The Russian Ballet Society
 Balance Sheet
 As at 31 December 2024

	2024	2023
	£	£
APPLICATION OF FUNDS		
CURRENT ASSETS		
HSBC sterling account	9,914	11,003
HSBC euro account	16,561	20,307
Cash	1,390	
	27,865	31,310
NET CURRENT ASSETS	27,865	31,310
NET ASSETS	27,865	31,310
REPRESENTED BY:		
SOURCE OF FUNDS		
Accumulated Reserve Fund brought forward	31,310	37,241
Excess/Deficit for year	-3,445	-5,931
Accumulated Reserve Fund carried forward	27,865	31,310

The Society's funds are unrestructured and may only be used to further the aims of the Society.
 These accounts were approved at a meeting of the trustees held on

Trustee

D. Adamson

October 10th, 2025.

THE RUSSIAN BALLET SOCIETY
Notes to the Account
FOR THE YEAR ENDED 31 DECEMBER 2024

Note 1

Basis on which the accounts have been prepared.
The Society's accounts have been prepared on a fully accrued basis.

Note 2

Taxation

As a registered charity, the Society is exempt from income tax and corporation tax to the extent that its income and gains are applied for charitable purposes only.

Note 3

Salary

The Artistic Director is a paid position and is appointed by the Trustees. The Artistic Director provides specialist services, consultancy, and administration work for the charity.

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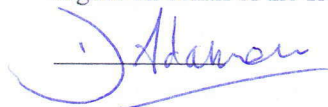
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INCOME STATEMENT

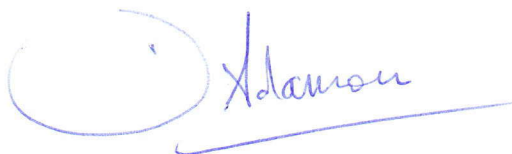
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INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Russian Ballet Society – Charity Number 1189032

I report on the financial statements of the charity for the year ended 31 December 2024, which comprise the statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountants
Verdant Accountants Limited
20-22 Wenlock Road,
London N1 7GU

Date: 10 October 2025