

**THE RUSSIAN BALLET SOCIETY**

**TRUSTEES' ANNUAL REPORT  
AND STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>st</sup> December 2023**

**English Registered Charity: 1189032**

**THE RUSSIAN BALLET SOCIETY**

**TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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# **THE RUSSIAN BALLET SOCIETY**

## **TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

The Russian Ballet Society was founded in 1923 and established pursuant to the Friendly Societies Act 1974. In 1992 it became a Scottish registered charity, number SC020680. In 2012 it became validated by the UK Council for Dance Education and Training and qualifications are now accredited by OFQUAL in partnership with R.S.L. In 2020 it became an English registered charity, number 1189032 and is no longer a Scottish Charity.

#### **Trustee committee members**

Deborah Adamou – President  
Fiona Dear-Melvin– Vice President  
Jamila Aladwani  
Tamara Moubayed  
Nina Ghosh  
Adrian Gibbs  
Enza Bracciale  
Helen Yng Wong  
Annie Henschel  
Robert Hampton – Artistic Director  
Alex Leung - Treasurer

**Contact Address:** Robert Hampton, 26 Triq il-Ghasel, STA Margherita, Mosta, MST2523, Malta

#### **Recruitment and appointment of Trustees**

All the Society's trustees and officers are appointed or re-appointed by the members at the Society's Annual General Meeting held in August each year.

#### **Governing document**

The Society is an unincorporated charitable society with its objects being set out in its Rules and Constitution.

#### **Charitable purposes**

The Society has the following objects:

To promote the fine art of ballet by:

1. Preserving and upholding the true traditions of Russian Ballet in accordance with the principles of the Russian Classical School and style, as taught by masters Noverre, Vestris, Bournoville, Johanssen, Petipa, and Legat.
2. Encouraging the teaching and practice of the art, its appreciation and advancement generally, in conforming therewith.
3. Providing examinations and awarding certificates as a result thereof, for membership qualification of the Society, which certificate shall be accepted by the profession and the public as valid guarantee of technical mastery.
4. Providing periodical classes, lectures, and demonstrations for the benefit of Associates and Members.

# **THE RUSSIAN BALLET SOCIETY**

## **TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS**

### **Activity Review 2023**

We have seen losses 5 years in a row. The Russian Ballet society is still recovering from the effects of the Covid pandemic, with many of our schools in Europe and Asia having had a slow recovery. However, we are closing the gap, and we have high hopes that 2024 will be the year when the RBS will once again show a profit.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity, and which are sufficient to indicate and explain the charity's transactions, ensuring that the financial statement comply with statutory regulations. The Trustees are also responsible for safeguarding the assets of the charity and therefore for taking reasonable steps to detect fraud and other irregularities.

### **Trustees' remuneration and expenses**

Trustees do not receive remuneration during the year, but any specific expenditure incurred on behalf of the society is reimbursed on presentation of receipts. Where a trustee upon occasion raises a fee and expenses for conducting professional examinations or teaching on behalf of the Society this is accounted for in the annual return.

### **Risks to which the Charity is exposed**

The Trustees consider that there are no material risks to which it is exposed.

### **Reserves and Funds**

This is the third year in a row that has resulted in a loss. In 2022 we had a loss of £6,668 and in 2023 we had a loss of £5,931. We are hoping to breakeven in 2024 as more exams can be held compared to 2020 while continuing to offer dancers the benefit of our expertise. As a result of the financial impact of COVID-19, we will have to be more conservative with our funds.

Signed on behalf of the Trustees



Dates: 19/08/2024

**THE RUSSIAN BALLET SOCIETY**  
**Independent Examiner Report**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# FOR THE YEAR ENDED 31 DECEMBER 2023

## Income Statement

The Russian Ballet Society  
Statement of Financial Activities  
As at 31 December 2023

	2023	2022
	£	£
<b>INCOME</b>		
<b>Voluntary</b>		
Membership fees and Friends' subscriptions	2,202	14,141
Examination and course fees	32,174	16,082
RBS Awards	539	
	<b>34,914</b>	<b>30,223</b>
<b>Investment</b>		
Misc: Gain on Exchange Rate etc.	231	-
<b>Total income</b>	<b>35,145</b>	<b>30,223</b>
<b>EXPENDITURE</b>	£	£
<b>Charitable activities</b>		
RBS Awards Medal	100	-
Examiners' travel (inc. flight)	2,534	-
Examiners' fees	7,951	5,702
	<b>10,584</b>	<b>5,702</b>
<b>Administration</b>		
CDMT accreditation	2,464	2,752
RSL Subscription and Certificates	13,435	13,598
Committee meetings and travel Expenses	-	996
Artistic director's retainer	12,600	12,600
Office Expenses	60	-
Postage	268	290
Website Expenses	91	59
Independent Examiner Audit	510	-
Memorial Event	827	-
Bank charges	236	190
Misc: Loss on Exchange Rate etc.	-	704
	<b>30,491</b>	<b>31,189</b>
<b>Total expenditure</b>	<b>41,076</b>	<b>36,891</b>
<b>Surplus/(Deficit) for year</b>	<b>(-5,931)</b>	<b>(-6,668)</b>
<b>Funds brought forward</b>	<b>37,241</b>	<b>43,909</b>
<b>Balance carried forward</b>	<b>31,310</b>	<b>37,241</b>

*Shehade Adamou*

19/8/2024

# FOR THE YEAR ENDED 31 DECEMBER 2023

## Balance Sheet

The Russian Ballet Society  
Balance Sheet  
As at 31 December 2023

	2023 £	2022 £
<b>APPLICATION OF FUNDS</b>		
<b>CURRENT ASSETS</b>		
HSBC sterling account	11,003	18,980
HSBC euro account	20,307	18,261
	<b>31,310</b>	<b>37,241</b>
<b>NET CURRENT ASSETS</b>	<b>31,310</b>	<b>37,241</b>
<b>NET ASSETS</b>	<b>31,310</b>	<b>37,241</b>
<b>REPRESENTED BY:</b>		
<b>SOURCE OF FUNDS</b>		
Accumulated Reserve Fund brought forward	37,241	43,909
Excess/Deficit for year	-5,931	-6,668
Accumulated Reserve Fund carried forward	<b>31,310</b>	<b>37,241</b>

The Society's funds are unrestructured and may only be used to further the aims of the Society.  
These accounts were approved at a meeting of the trustees held on

Trustee



Date

19/08/2024

# **THE RUSSIAN BALLET SOCIETY**

## **Notes to the Account**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Note 1**

Basis on which the accounts have been prepared.

The Society's accounts have been prepared on a fully accrued basis.

#### **Note 2**

##### **Taxation**

As a registered charity, the Society is exempt from income tax and corporation tax to the extent that its income and gains are applied for charitable purposes only.

#### **Note 3**

##### **Salary**

The Artistic Director is a paid position and is appointed by the Trustees. The Artistic Director provides specialist services, consultancy, and administration work for the charity.



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**English Registered Charity: 1189032**

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**Independent Examiner Report**  
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*Shehade Adamou*

19/8/2024

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# THE RUSSIAN BALLET SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### **Independent examiner's report to the trustees of The Russian Ballet Society – Charity Number 1189032**

I report on the financial statements of the charity for the year ended 31 December 2023, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-3.

#### **Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA  
Chartered Certified Accountants  
Verdant Accountants Limited  
20-22 Wenlock Road,  
London N1 7GU

Date: 28 August 2024