

THE RUSSIAN BALLET SOCIETY

**TRUSTEES' ANNUAL REPORT
AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31st December 2022**

English Registered Charity: 1189032

THE RUSSIAN BALLET SOCIETY

TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

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THE RUSSIAN BALLET SOCIETY

TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

The Russian Ballet Society was founded in 1923 and established pursuant to the Friendly Societies Act 1974. In 1992 it became a Scottish registered charity, number SC020680. In 2012 it became validated by the UK Council for Dance Education and Training and qualifications are now accredited by OFQUAL in partnership with R.S.L. In 2020 it became an English registered charity, number 1189032 and is no longer a Scottish Charity.

Trustee committee members

Deborah Adamou – President
Fiona Dear-Melvin – Vice President
Jamila Aladwani
Tamara Moubayed
Nina Ghosh
Adrian Gibbs
Enza Bracciale
Helen Yng Wong
Annie Henschel
Robert Hampton – Artistic Director
Alex Leung - Treasurer

Contact Address: Robert Hampton, 26 Triq il-Ghasel, STA Margherita, Mosta, MST2523, Malta

Recruitment and appointment of Trustees

All the Society's trustees and officers are appointed or re-appointed by the members at the Society's Annual General Meeting held in August each year.

Governing document

The Society is an unincorporated charitable society with its objects being set out in its Rules and Constitution.

Charitable purposes

The Society has the following objects:

To promote the fine art of ballet by:

1. Preserving and upholding the true traditions of Russian Ballet in accordance with the principles of the Russian Classical School and style, as taught by masters Noverre, Vestris, Bournoville, Johanssen, Petipa, and Legat.
2. Encouraging the teaching and practice of the art, its appreciation and advancement generally, in conforming therewith.
3. Providing examinations and awarding certificates as a result thereof, for membership qualification of the Society, which certificate shall be accepted by the profession and the public as valid guarantee of technical mastery.
4. Providing periodical classes, lectures, and demonstrations for the benefit of Associates and Members.

THE RUSSIAN BALLET SOCIETY TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS

Activity Review 2022

We have seen losses 4 years in a row. The Society has faced a challenging year because of residue COVID-19 effect. Exams and Memberships are still down compared to before Covid, but more students have entered this year compared to the previous 2 years, so it is looking more positive than before. Reserves have kept the society going. We are hopeful, once the COVID-19 pandemic rules have now eased, that 2023 will be a better year with exams and membership fee payments returning to normal.

Statement of Trustees' Responsibilities

The Trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity, and which are sufficient to indicate and explain the charity's transactions, ensuring that the financial statement comply with statutory regulations. The Trustees are also responsible for safeguarding the assets of the charity and therefore for taking reasonable steps to detect fraud and other irregularities.

Trustees' remuneration and expenses

Trustees do not receive remuneration during the year, but any specific expenditure incurred on behalf of the society is reimbursed on presentation of receipts. Where a trustee upon occasion raises a fee and expenses for conducting professional examinations or teaching on behalf of the Society this is accounted for in the annual return.

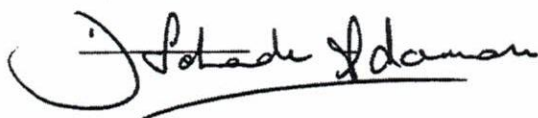
Risks to which the Charity is exposed

The Trustees consider that there are no material risks to which it is exposed.

Reserves and Funds

This is the third year in a row that has resulted in a loss. In 2021 we had a loss of £9,325 and in 2022 we had a loss of £6,668. We are hoping to breakeven in 2023 as more exams can be held compared to 2020 while continuing to offer dancers the benefit of our expertise. As a result of the financial impact of COVID-19, we will have to be more conservative with our funds.

Signed on behalf of the Trustees



Dates: 12/09/2023

Deborah Adamou – President

THE RUSSIAN BALLET SOCIETY

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Russian Ballet Society – Charity Number 1189032

I report on the financial statements of the charity for the year ended 31 December 2022, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-3.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountants
Verdant Accountants Limited
20-22 Wenlock Road,
London N1 7GU

Date: 12 September 2023

Income Statement

The Russian Ballet Society
Statement of Financial Activities
As at 31 December 2022

	2022 £	2021 £
INCOME		
Voluntary		
Membership fees and Friends' subscriptions	12,301	1,344
Examination and course fees	16,082	11,046
Accredited Schools	1,840	-
	30,223	12,390
Investment		
Repayment Loan from Artistic Director	-	1,500
Misc: Gain on Exchange Rate etc.	-	2,263
Total income	30,223	16,153
EXPENDITURE	£	£
Charitable activities		
Examiners' fees	5,702	2,377
Scholarship Winner	-	351
	5702	2,728
Administration		
CDMT accreditation	2,752	2,537
RSL/ PAA Subscription	7,200	6,000
RSL/ PAA Certificates	6,398	110
Committee meetings and travel Expenses	996	1,005
Transition from Scottish Charity to English Charity	-	250
Artistic director's retainer	12,600	12,600
Office Expenses	-	40
Postage	290	-
Website Expenses	59	74
Bank charges	190	134
Misc: Loss on Exchange Rate etc.	704	-
	31,189	22,750
Total expenditure	36,891	25,478
Surplus/(Deficit) for year	(-6,668)	(-9,325)
Funds brought forward	43,909	53,234
Balance carried forward	37,241	43,909

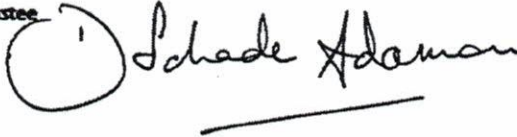
Balance Sheet

The Russian Ballet Society
Balance Sheet
As at 31 December 2022

	2022 £	2021 £
APPLICATION OF FUNDS		
CURRENT ASSETS		
HSBC sterling account	18,980	17,634
HSBC euro account	18,251	26,275
	37,241	43,909
NET CURRENT ASSETS	37,241	43,909
NET ASSETS	37,241	43,909
REPRESENTED BY: SOURCE OF FUNDS		
Accumulated Reserve Fund brought forward	43,909	53,234
Excess/Deficit for year	-6,668	-9,325
Accumulated Reserve Fund carried forward	37,241	43,909

The Society's funds are unrestricted and may only be used to further the aims of the Society.
These accounts were approved at a meeting of the trustees held on

Trustee

 Schade Adamson

Date 12/09/2023

Deborah Adamou – President



THE RUSSIAN BALLET SOCIETY

Notes to the Account

Year ended 31 December 2022

Note 1

Basis on which the accounts have been prepared.

The Society's accounts have been prepared on a fully accrued basis.

Note 2

Taxation

As a registered charity, the Society is exempt from income tax and corporation tax to the extent that its income and gains are applied for charitable purposes only.

Note 3

Trustee and key management personnel remuneration and expenses

The Artistic Director is a paid position and is appointed by the Trustees. The Artistic Director provides specialist services, consultancy, and administration work for the charity.