

THE RUSSIAN BALLET SOCIETY

**TRUSTEES' ANNUAL REPORT
AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31st December 2021**

English Registered Charity: 1189032

THE RUSSIAN BALLET SOCIETY

**TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE RUSSIAN BALLET SOCIETY

TRUSTEES' ANNUAL REPORT AND STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

The Russian Ballet Society was founded in 1923 and established pursuant to the Friendly Societies Act 1974. In 1992 it became a Scottish registered charity, number SC020680. In 2012 it became validated by the UK Council for Dance Education and Training and qualifications are now accredited by OFQUAL in partnership with R.S.L. In 2020 it became an English registered charity, number 1189032 and is no longer a Scottish Charity.

Trustee committee members

Deborah Adamou – President
Fiona Dear-Melvin – Vice President
Jamila Aladwani
Tamara Moubayed
Tasha Bertam
Nina Ghosh
Adrian Gibbs
Enza Bracciale
Helen Yng Wong
Annie Henschel
Robert Hampton – Artistic Director
Alex Leung - Treasurer

Contact Address: Robert Hampton, 26 Triq il-Ghasel, STA Margherita, Mosta, MST2523, Malta

Recruitment and appointment of Trustees

All the Society's trustees and officers are appointed or re-appointed by the members at the Society's Annual General Meeting held in August each year.

Governing document

The Society is an unincorporated charitable society with its objects being set out in its Rules and Constitution.

Charitable purposes

The Society has the following objects:
To promote the fine art of ballet by:

1. Preserving and upholding the true traditions of Russian Ballet in accordance with the principles of the Russian Classical School and style, as taught by masters Noverre, Vestris, Bournoville, Johanssen, Petipa, and Legat.
2. Encouraging the teaching and practice of the art, its appreciation and advancement generally, in conforming therewith.
3. Providing examinations and awarding certificates as a result thereof, for membership qualification of the Society, which certificate shall be accepted by the profession and the public as valid guarantee of technical mastery.
4. Providing periodical classes, lectures, and demonstrations for the benefit of Associates and Members.

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Activity Review 2021

We have seen losses 3 years in a row. The society has faced a challenging year as a result of COVID-19 and the continual lockdowns in one form or another throughout the countries in which we operate. Membership Fee revenue was also lower than normal, as members delayed their membership fee payments to 2022 for the 2021 cycle, resulting in lower income for 2021; reserves have kept the society going. We are hopeful, once the COVID-19 pandemic rules have eased, that 2022 will be a better year with exams and membership fee payments returning to normal

Statement of Trustees' Responsibilities

The Trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity, and which are sufficient to indicate and explain the charity's transactions, ensuring that the financial statement comply with statutory regulations. The Trustees are also responsible for safeguarding the assets of the charity and therefore for taking reasonable steps to detect fraud and other irregularities.

Trustees' remuneration and expenses

Trustees do not receive remuneration during the year, but any specific expenditure incurred on behalf of the society is reimbursed on presentation of receipts. Where a trustee upon occasion raises a fee and expenses for conducting professional examinations or teaching on behalf of the Society this is accounted for in the annual return.

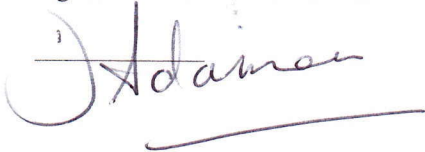
Risks to which the Charity is exposed

The Trustees consider that there are no material risks to which it is exposed.

Reserves and Funds

This is the third year in a row that has resulted in a loss. In 2020 we had a loss of £14,813 and in 2021 we had a loss of £9,325. We are hoping to breakeven in 2022 as more exams can be held compared to 2020 while continuing to offer dancers the benefit of our expertise. As a result of the financial impact of COVID-19, we will have to be more conservative with our funds.

Signed on behalf of the Trustees

A handwritten signature in blue ink, appearing to read 'Adam', with a horizontal line underneath it.

Dates: 23/10/2022

The Russian Ballet Society
Statement of Financial Activities
As at 31 December 2021

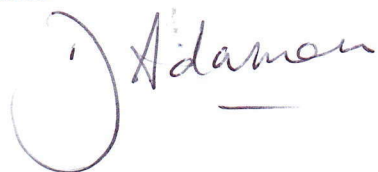
	2021	2020
	£	£
INCOME		
Voluntary		
Membership fees and Friends' subscriptions	1,344	3,944
Examination and course fees	11,046	11,651
	12,390	15,595
Investment		
Repayment Loan from Artistic Director	1,500	-
Misc: Gain on Exchange Rate etc.	2,263	624
Total income	16,153	16,219
EXPENDITURE	£	£
Charitable activities		
Examiners' fees and travel expenses	2,377	2,925
Advanced Examiners fees to Artistic Director	-	1,500
Artistic Director Flight to UK	388	
Danza in Fiera Expenses	-	394
Scholarship Winner	351	-
	3,116	4,819
Administration		
CDMT accreditation	2,537	2,492
RSL/ PAA Subscription	6,000	6,000
RSL/ PAA Certificates	110	2,411
Committee meetings and travel Expenses	617	246
Transition from Scottish Charity to English Charity	250	1,200
Artistic director's retainer	12,600	12,600
Office Expenses	40	-
Postage	-	87
Website Expenses	74	59
Independent Examiner's fee (Audit)	-	984
Bank charges	134	134
	22,362	26,213
Total expenditure	25,478	31,032
Surplus/(Deficit) for year	(-9,325)	(-14,813)
Funds brought forward	53,234	68,047
Balance carried forward	43,909	53,234

The Russian Ballet Society
Balance Sheet
As at 31 December 2021

	2021 £	2020 £
APPLICATION OF FUNDS		
CURRENT ASSETS		
HSBC sterling account	17,634	23,406
HSBC euro account	26,275	30,812
	43,909	54,218
Deduct:		
CURRENT LIABILITIES		
Sundry creditors and accruals	-	984
NET CURRENT ASSETS	43,909	53,234
NET ASSETS	43,909	53,234
REPRESENTED BY:		
SOURCE OF FUNDS		£
Accumulated Reserve Fund brought forward	53,234	68,047
Excess/Deficit for year	-9,325	-14,813
Accumulated Reserve Fund carried forward	43,909	53,234

The Society's funds are unrestructured and may only be used to further the aims of the Society.
These accounts were approved at a meeting of the trustees held on

Trustee



Date 23/10/2022

THE RUSSIAN BALLET SOCIETY

Notes to the Account

Year ended 31 December 2021

Note 1

Basis on which the accounts have been prepared.

The Society's accounts have been prepared on a fully accrued basis.

Note 2

Taxation

As a registered charity, the Society is exempt from income tax and corporation tax to the extent that its income and gains are applied for charitable purposes only.