

## **Treasurer's Report**

The financial year 2021-2022 has been a challenging year for the Pre-School. Having made a deficit of £22,603, However this is a smaller deficit than the previous year – which was £27,841. This is largely due to our cost base being influenced by the extra measures taken on during the Covid Pandemic, for example; extra cleaning and safeguarding measures that were put in place. The committee will need to continue to review our costs during the coming year.

We have managed to maintain our overall turnover with a small increase largely due to our fundraising activities and an increase in Council Funding. The After-School club income was down on the previous year possibly due to financial constraints and more parents engaged in home working (again because of Covid). Our total turnover was slightly up on the previous year which has helped to maintain our financial position.

The Fundraising income has increased this year to £5,996 with help from the Polehampton Trust donation of £2,539 and £622 raised at the summer fair. Our overall costs for this year 2022 have been reduced slightly from the previous year 2021. We will need to continue to monitor our costs carefully and control them where required. By contrast our staff costs continue to run at a higher level than in 2021 and we will need to make every effort to reduce staff costs next year in order to reduce the deficit.

Although we have a deficit in this financial year 2022, we are still in a healthy position with net assets of £59,243 and cash in the bank of £113,401. We are continuing to recover from the previous year and will be actively seeking to reduce the deficit going forward.

Peter Sullivan  
Treasurer  
Little Acorns (Colleton) Pre-School

# Unaudited Financial Statements

Little Acorns (Colleton) Pre-School CIO  
For the year ended 31 August 2022

Prepared by WoodWhite Accountants Ltd

# Contents

3	Information
4	Independent Examiners' Report To The Trustees
5	Statement of Financial Activity
6	Balance Sheet
7	Notes to the Financial Statements

# Information

## Little Acorns (Colleton) Pre-School CIO For the year ended 31 August 2022

### Address

ABC Building  
Colleton Drive  
Twyford  
Berkshire RG10 0AX

### Trustees

Kirsty McIlwee  
Joanna Blunden  
Heather Isherwood (Resigned XX XX XX)  
Phillipa Irving  
Samantha Davies (Resigned XX XX XX)  
Loretta Webb (Appointed 14 December 2021)  
Peter Sullivan (Appointed??)

### Bankers

Metro Bank  
201 Broad Street  
Reading  
Berkshire RG1 7QA

### Independent Examiner

Paul Worthington ACMA ACA ATT (Fellow) CTA  
Woodwhite Accountants Ltd  
Chartered Accountants  
Unit 4, City Limits  
Danehill  
Reading  
Berkshire RG6 4UP

# Independent Examiners' Report To The Trustees

## Little Acorns (Colleton) Pre-School CIO For the year ended 31 August 2022

I report to the Trustees on the accounts of Little Acorns (Colleton) Pre-School CIO registered charity number 1189027 for the year ended 31 August 2022 which are attached

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature.....

Name: Paul Andrew Worthington ACA ACMA ATT CTA

Relevant professional qualification or body: Institute of Chartered Accountants of England and Wales (ICAEW)

Address: Woodwhite Accountants Ltd, Unit 4 City Limits, Danehill, Reading, Berkshire RG6 4UP

15 November 2022

# Statement of Financial Activity

## Little Acorns (Colleton) Pre-School CIO For the year ended 31 August 2022

	NOTES	2022	2021
<b>Incoming Resources</b>			
<b>Incoming Resources From Charitable Activities</b>			
Council Funding		169,575	158,213
Fees and After School Club		57,471	69,880
Grants		5,698	5,469
Other Income		1,009	-
<b>Income From Fundraising and Investments</b>			
Admin Deposits		-	348
Fundraising		5,996	1,208
Interest Income		23	31
<b>Total Income From Fundraising and Investments</b>		<b>6,020</b>	<b>1,588</b>
<b>Total Incoming Resources</b>		<b>239,772</b>	<b>235,150</b>
<b>Resources Expended</b>			
Operating Costs (Note 2)		23,309	25,186
Premises Costs (Note 3)		15,945	14,851
Staff Costs (Note 4)		219,394	218,567
Fundraising costs		511	-
Legal and Professional Fees		3,184	1,906
Depreciation		-	2,450
Finance Charges		30	30
<b>Total Resources Expended</b>		<b>262,374</b>	<b>262,991</b>
<b>Net incoming/(outgoing) resources</b>		<b>(22,603)</b>	<b>(27,841)</b>
	NOTES	2022	2021
<b>Movement in Funds</b>			
<b>Brought Forward</b>			
Total Funds Brought Forward		81,846	109,687
<b>Total Brought Forward</b>		<b>81,846</b>	<b>109,687</b>
Net income/ (outgoing) resources		(27,841)	(27,841)
<b>Carried Forward</b>			
Total Funds Carried Forward		59,243	81,846
<b>Total Carried Forward</b>		<b>59,243</b>	<b>81,846</b>

The Charity has no restricted or endowment funds, all funds are therefore unrestricted

# Balance Sheet

## Little Acorns (Colleton) Pre-School CIO As at 31 August 2022

	NOTES	31 AUG 2022	31 AUG 2021
<b>Current assets</b>			
Debtors		-	5,338
Cash at bank and in hand		113,406	125,340
<b>Total Current assets</b>		<b>113,406</b>	<b>130,678</b>
<b>Prepayments and accrued income</b>			
Prepayments		1,325	1,395
<b>Total Prepayments and accrued income</b>		<b>1,325</b>	<b>1,395</b>
<b>Creditors: amounts falling due within one year</b>			
Other creditors		3,021	5,745
<b>Total Creditors: amounts falling due within one year</b>		<b>3,021</b>	<b>5,745</b>
<b>Accruals and deferred income</b>			
Accruals		1,170	960
Income in Advance		51,297	43,522
<b>Total Accruals and deferred income</b>		<b>52,467</b>	<b>44,482</b>
<b>Net current assets (liabilities)</b>		<b>59,243</b>	<b>81,846</b>
<b>Total assets less current liabilities</b>		<b>59,243</b>	<b>81,846</b>
<b>Net Assets</b>		<b>59,243</b>	<b>81,846</b>
<b>Funds of the Charity</b>			
Unrestricted Funds		59,243	81,846
<b>Total Funds of the Charity</b>		<b>59,243</b>	<b>81,846</b>

Signed on behalf of all the trustees ..... P. Sullivan (Treasurer) ..... 17 November 2022

Print name of trustee .....

# Notes to the Financial Statements

## Little Acorns (Colleton) Pre-School CIO For the year ended 31 August 2022

### 1. Basis of preparation and accounting policies

#### Basis of preparing the financial statements

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with Accounting Standards;
- and with the Charities Act.

#### INCOMING RESOURCES

##### Recognition of Incoming Resources

These are included in the Statement of Financial Activity (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Grants and Donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

##### Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

##### Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

##### Investment income

This is included in the SoFA when receivable.

#### RESOURCES EXPENDED AND LIABILITIES

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### ASSETS

##### Tangible fixed assets for use by Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt and depreciated at the rate of 25% per year on a straight line basis.



	2022	2021
<b>2. Operating Costs</b>		
Admin and Compliance Costs	5,786	4,589
Equipment Leasing	-	266
Equipment Repairs and Renewels	2,653	1,573
Extra-curricular Activities	-	374
Food Provisioning	1,103	1,539
Postage, Printing & Stationery	20	567
Resources, Consumables & Equipment	9,812	11,989
Software and Computer Equipment	2,914	3,002
Sundry Expenses	373	473
Telephone & Internet	648	813
<b>Total Operating Costs</b>	<b>23,309</b>	<b>25,186</b>
	2022	2021
<b>3. Premises Costs</b>		
Cleaning	4,593	4,338
Electricity	2,417	1,305
Gas/Water/Refuse	1,834	1,937
Insurance	2,680	2,288
Property Maintenance	1,343	4,135
Rates	2,406	176
Rent	673	673
<b>Total Premises Costs</b>	<b>15,945</b>	<b>14,851</b>
	2022	2021
<b>4. Staff Costs</b>		
Employer's NI	7,683	7,971
Pension Costs	4,939	4,726
Staff Uniforms	2,145	215
Training	3,037	1,900
Wages and Salaries	201,590	203,755
<b>Total Staff Costs</b>	<b>219,394</b>	<b>218,567</b>
	2022	2021
<b>5. Details of certain items of expenditure</b>		
Fees paid for examination of the accounts	1,170	1,080
	2022	2021
<b>6. Paid employees</b>		
Average number of full-time equivalent employees in the year - Charitable Activities	12	12
<b>Total Paid employees</b>	<b>12</b>	<b>12</b>

## 7. Defined contribution pension scheme

The charity operates a defined contribution pension scheme to fulfil its statutory obligations. Its chosen provider is the National Employment Savings Trust (NEST).

	2022	2021
<b>8. Tangible Fixed Assets</b>		
<b>Addition</b>		
Fixtures, Fittings and Equipment - B/Fwd	21,270	21,270
<b>Total Addition</b>	<b>21,270</b>	<b>21,270</b>
<b>Depreciation</b>		
Less Acc Depn on Fixtures, Fittings and Equipment - B/Fwd	(15,484)	(15,484)
Less Acc Depn on Fixtures, Fittings and Equipment - Charged in the year	(5,786)	(5,786)
<b>Total Tangible Fixed Assets</b>	<b>-</b>	<b>-</b>

## 9. Notes to Tangible Fixed Assets

At the end of the 2016/17 year, the front outside area of the pre-school received a new spongy rubber surface and built-in sandpit.

# Unaudited Financial Statements

Little Acorns (Colleton) Pre-School CIO  
For the year ended 31 August 2022

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Signed on behalf of all the trustees ..... P. Sullivan (Treasurer) ..... 17 November 2022

Print name of trustee .....



# Notes to the Financial Statements

## Little Acorns (Colleton) Pre-School CIO For the year ended 31 August 2022

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## 7. Defined contribution pension scheme

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Less Acc Depn on Fixtures, Fittings and Equipment - Charged in the year	(5,786)	(5,786)
<b>Total Tangible Fixed Assets</b>	<b>-</b>	<b>-</b>

## 9. Notes to Tangible Fixed Assets

At the end of the 2016/17 year, the front outside area of the pre-school received a new spongy rubber surface and built-in sandpit.