



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st September 2020 **Period start date** *CIO as of
April 2020
To 31st August 2021 **Period end date**

Charity name: Little Acorns (Colleton) Pre-school CIO

Charity registration number: 1189027

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Little Acorns (Colleton) Pre-School is located in the grounds of the Colleton Primary School in Twyford, Berkshire. The aim of the Pre-School is to provide a safe, happy, stimulating, creative and well organised setting in which children, aged from 2 to 5 years, are given a wide range of opportunities for learning and development and for forming relationships with other children and adults.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To provide early years education from 2 to 5 years as a pre-school for our community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Little Acorns trustees have regard to the Charity Commission's guidance on public benefit and any decisions that we make as trustees align to being an early years childcare provider for the benefit of being a preschool designed for our community.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
		N/A

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Little Acorns has continued to provide continuous childcare throughout the pandemic whilst following the protocols and government guidance to keep both our staff and beneficiaries as safe as possible.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
		N/A

Investment performance against objectives	Para 1.41	
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Although we have been affected by covid financially, we are still stable and a going concern.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold reserves in line with the charity commission recommendation to ensure the running of the pre-school. We will continue to build our reserves to meet this policy.
Amount of reserves held	Para 1.22	33,530.26
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	The deficit has mainly been due to increased costs for staffing, cleaning and PPE as a result of the pandemic. We have an action plan that we are working on to reduce this and are hopeful that this is an isolated time.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We plan to continue as a childcare provider.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		N/A (pre-school)
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution for Childcare Providers 2013
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees appointed at AGM or if not possible via the appropriate constitution method.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	Little Acorns (Colleton) Pre-school CIO
Other name the charity uses	N/A
Registered charity number	1189027

Charity's principal address	ABC Building Colleton Drive Twyford Berkshire RG10 0DX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kirsty McIlwee	Parent Trustee		
2	Samantha Davies	Parent Trustee		
3	Heather Isherwood	Parent Trustee		
4	Philippa Irving	Parent Trustee		
5	Jo Blunden	Preschool Manager		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Ann Brigden		Building Trustee for

		our lease
Peter Sullivan		Building Trustee for our lease
Julia Watterston		Building Trustee for our lease

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Kirsty Mcllwee

Full name(s)

Kirsty Mcllwee

**Position (eg
Secretary, Chair, etc)**

Chair

Date

24/01/22

Unaudited Financial Statements

Little Acorns (Colleton) Pre-School CIO
For the year ended 31 August 2021

Prepared by PAW Consulting Limited

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- 5 Statement of Financial Activity**
- 6 Balance Sheet**
- 7 Notes to the Financial Statements**

Information

Little Acorns (Colleton) Pre-School CIO For the year ended 31 August 2021

Address

ABC Building
Colleton Drive
Twyford
Berkshire RG10 0AX

Trustees

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Lisa Marsters(Resigned 12/11/2020)
Bryony Ryan(Resigned 12/11/2020)
Jamie Hindle-Mcmorris (Resigned 12/11/2020)
Joanna Blunden
Jatinder Dhanoa (Resigned 12/11/2020)
Heather Isherwood (Appointed 24 February 2021)
Phillipa Irving (Appointed 12 November 2020)
Samantha Davies (Appointed 12 November 2020)

Bankers

Metro Bank
201 Broad Street
Reading
Berkshire RG1 7QA

Independent Examiner

Paul Worthington ACMA ACA ATT (Fellow) CTA
PAW Consulting Ltd
Chartered Accountants
Unit 4, City Limits
Danehill
Reading
Berkshire RG6 4UP

Independent Examiners' Report To The Trustees

Little Acorns (Colleton) Pre-School CIO

For the year ended 31 August 2021

I report to the Trustees on the accounts of Little Acorns (Colleton) Pre-School CIO registered charity number 1189027 for the year ended 31 August 2021 which are attached

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature.....

Name: Paul Andrew Worthington ACA ACMA ATT CTA

Relevant professional qualification or body: Institute of Chartered Accountants of England and Wales (ICAEW)

Address: PAW Consulting Ltd, Unit 4 City Limits, Danehill, Reading, Berkshire RG6 4UP

27 November 2021

Statement of Financial Activity

Little Acorns (Colleton) Pre-School CIO
For the year ended 31 August 2021

	NOTES	2021	2020
Incoming Resources			
Incoming Resources From Charitable Activities			
Council Funding		158,213	145,281
Fees and After School Club		69,880	70,031
Grants		5,469	19,694
Income From Fundraising and Investments			
Admin Deposits		348	950
Fundraising		1,208	2,786
Interest Income		31	54
Total Income From Fundraising and Investments		1,588	3,790
Total Incoming Resources		235,150	238,796
Resources Expended			
Operating Costs (Note 2)		25,186	13,908
Premises Costs (Note 3)		14,851	10,056
Staff Costs (Note 4)		218,567	190,740
Fundraising costs		-	101
Legal and Professional Fees		1,906	1,632
Depreciation		2,450	3,336
Finance Charges		30	30
Total Resources Expended		262,991	219,803
Net incoming/(outgoing) resources		(27,841)	18,993
	NOTES	2021	2020
Movement in Funds			
Brought Forward			
Total Funds Brought Forward		109,687	90,694
Total Brought Forward		109,687	90,694
Net income/ (outgoing) resources		(27,841)	18,993
Carried Forward			
Total Funds Carried Forward		81,846	109,687
Total Carried Forward		81,846	109,687

The Charity has no restricted or endowment funds, all funds are therefore unrestricted

Balance Sheet

Little Acorns (Colleton) Pre-School CIO As at 31 August 2021

	NOTES	31 AUG 2021	31 AUG 2020
Fixed Assets			
Tangible assets (Note 8)			
Fixtures and fittings		-	2,450
Total Tangible assets (Note 8)		-	2,450
Total Fixed Assets		-	2,450
Current assets			
Debtors		5,338	4,129
Cash at bank and in hand		125,340	150,035
Total Current assets		130,678	154,165
Prepayments and accrued income			
Prepayments		1,395	1,345
Total Prepayments and accrued income		1,395	1,345
Creditors: amounts falling due within one year			
Other creditors		5,745	1,229
Total Creditors: amounts falling due within one year		5,745	1,229
Accruals and deferred income			
Accruals		960	720
Income In Advance		43,522	46,324
Total Accruals and deferred income		44,482	47,044
Net current assets (liabilities)		81,846	107,237
Total assets less current liabilities		81,846	109,687
Net Assets		81,846	109,687
Funds of the Charity			
Unrestricted Funds		81,846	109,687
Total Funds of the Charity		81,846	109,687

Signed on behalf of all the trustees H. G. Sherwood 27 November 2021

Print name of trustee

Heather I. Sherwood

Notes to the Financial Statements

Little Acorns (Colleton) Pre-School CIO For the year ended 31 August 2021

1. Basis of preparation and accounting policies

Basis of preparing the financial statements

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with Accounting Standards;
- and with the Charities Act.

INCOMING RESOURCES

Recognition of Incoming Resources

These are included in the Statement of Financial Activity (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Investment income

This is included in the SoFA when receivable.

RESOURCES EXPENDED AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

ASSETS

Tangible fixed assets for use by Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or a reasonable value on receipt and depreciated at the rate of 25% per year on a straight line basis.

	2021	2020
2. Operating Costs		
Admin and Compliance Costs	4,589	518
Equipment Leasing	266	398
Equipment Repairs and Renewals	1,573	656
Extra-curricular Activities	374	994
Food Provisioning	1,539	1,546
Postage, Printing & Stationery	567	691
Resources, Consumables & Equipment	11,989	4,933
Software and Computer Equipment	3,002	2,414
Sundry Expenses	473	279
Telephone & Internet	813	1,480
Total Operating Costs	25,186	13,908
	2021	2020
3. Premises Costs		
Cleaning	4,338	2,832
Electricity	1,305	(79)
Gas/Water/Refuse	1,937	1,281
Insurance	2,288	2,588
Property Maintenance	4,135	1,997
Rates	176	765
Rent	673	673
Total Premises Costs	14,851	10,056
	2021	2020
4. Staff Costs		
Employer's NI	7,971	6,524
Pension Costs	4,726	3,857
Staff Uniforms	215	33
Training	1,900	1,781
Wages and Salaries	203,755	178,544
Total Staff Costs	218,567	190,740
	2021	2020
5. Details of certain items of expenditure		
Fees paid for examination of the accounts	600	600
	2021	2020
6. Paid employees		
Average number of full-time equivalent employees in the year - Charitable Activities	12	11
Total Paid employees	12	11

7. Defined contribution pension scheme

The charity operates a defined contribution pension scheme to fulfil its statutory obligations. Its chosen provider is the National Employment Savings Trust (NEST).

	2021	2020
8. Tangible Fixed Assets		
Addition		
Fixtures, Fittings and Equipment - B/Fwd	21,270	21,270
Total Addition	21,270	21,270
Depreciation		
Less Acc Depn on Fixtures, Fittings and Equipment - B/Fwd	(15,484)	(15,484)
Less Acc Depn on Fixtures, Fittings and Equipment - Charged in the year	(5,786)	(3,336)
Total Tangible Fixed Assets	-	2,450

9. Notes to Tangible Fixed Assets

At the end of the 2016/17 year, the front outside area of the pre-school received a new spongy rubber surface and built-in sandpit.

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	2021	2020
8. Tangible Fixed Assets		
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Fixtures, Fittings and Equipment - B/Fwd	21,270	21,270
Total Addition	21,270	21,270
Depreciation		
Less Acc Depn on Fixtures, Fittings and Equipment - B/Fwd	(15,484)	(15,484)
Less Acc Depn on Fixtures, Fittings and Equipment - Charged in the year	(5,786)	(3,336)
Total Tangible Fixed Assets	-	2,450

9. Notes to Tangible Fixed Assets

At the end of the 2016/17 year, the front outside area of the pre-school received a new spongy rubber surface and built-in sandpit.