

Woodberry Down Baptist Church – Trustee Report

Charity Number: 1189018

31 December 2021

Trustees

Rev Charles Mugenyi (Chair)

Mr Bryan Sycamore (Secretary)

Ms Jen Jones

Mrs Lola Maselino

Mr Trevor Davis

Management Personnel

Norma McIntosh – Administration and Finance

Audrey Smith – Secretary to Pastor

Property Trustees

The Baptist Union Corporation Limited

Baptist House, 129 Broadway

Didcot, Oxfordshire

OX11 8RT

Principal Address

190 Vartry Road

South Tottenham

London

N15 6HA

Independent Examiner

Teshale Joba

Accountant

Bankers

Santander UK Plc BBAM

Bridle Road,

Bootle Merseyside

L30 4GB

Woodberry Down Baptist Church (CIO)

Trustees' Report

The Trustees present the annual report together with the Receipts and Payments Account for the year ended 31 December 2021.

Objectives and aims

The CIO's aims are to promote the worship of God, according to Baptist principles, around Woodberry Down and further afield. The church and the congregation may also promote education and other charitable purposes.

The objectives and activities undertaken by the CIO are set with the public benefit in mind. The church venue is for worship of Almighty God which is itself beneficial for people's wellbeing and for the Community as a whole.

We also provide opportunities for special interaction together with pastoral and practical support to those who need such help.

Apart from normal rites of passages: Dedications, Baptisms, Weddings and Funerals and other religious rites and celebrations, we also arrange Recovery Groups for the safeguarding and relief from addictions such as drugs, alcohol, gambling, and other life controlling habits.

We also provide weekly drop-in session with cooked meals, and food packages to relieve distress and hunger of the needy and homeless.

Achievements and performance

We continue to provide spiritual and practical support for those coming out of addiction. Our caring volunteers run groups that help those in recovery to recognise the patterns of addiction and support them on their journey to recovery, to take the right steps and decisions to overcome the pitfalls that lead into destructive habits and practices.

We provide weekly support to young people for their wellbeing, keeping them engaged in positive mental and physical activities.

We run groups for seniors, women, and other interests to combat isolation, loneliness and offer on going physical, emotional, and spiritual support.

Financial Review

In general, our net income over 2021 was higher than the previous year. However, our general giving is still below pre-covid giving. Also, our expenditure in 2021 was higher due to works undertaken for building maintenance. The recovery work continues to grow thanks to dedicated donations that we receive directly for the project. The recovery project is led by a dedicated worker and volunteers who oversee the project and associated activities.

Our premises in Vartry Road were built in 1882 and as such always in need of repair and renovation. The trustees are aware of their responsibilities and review regularly the situation so that the site can continue to be a means of blessing in the future

The chair of trustees is the Rev. Charles Mugenyi who also is the Minister of Woodberry Down Baptist Church.

The payments shown in the Receipts and Payments Account for Ministry include his services as the Minister of the Church. He, in common, with the other trustees are not paid any remuneration for their roles of being.

Policy on Reserves

It is the policy of the Trustees to maintain sufficient funds to enable them to continue and indeed expand the work of the Church. The Trustees consider the current level of reserves to be adequate for this purpose

Structure, governance, and management

Woodberry Down Baptist Church is a Trust, constituted and governed by its Trust Deed and Constitution. These are overseen by its Trustees. New Trustees are appointed by the Church Members at a properly convened Church Meeting.

Nature of governing document

Woodberry Down Baptist Church is registered with the Charity Commission.

Financial Instruments

Objectives and Policies

The charity's activities expose it to a few financial risks including credit risk, cash flow risk and liquidity risk.

Credit Risk -The Charity's principal financial assets are bank balances. The Charity does not have a credit risk as it has no trade receivables. The credit risk on liquid funds and derivative financial instruments is limited because of the counterparties are banks with high credit-ratings assigned by international credit-rating, agencies.

Cash flow risk - The charity's activities do not expose it to the financial risk as commitment to expenditure is made when funds are available.

Liquidity risk – The charity works on a principle that to maintain liquidity, funds are only committed when available.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable standards have been followed, subject to any departures disclosed and explained in the financial Statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Independent Examiner has advised that the accounts for 2021 meet these standards.

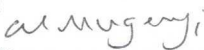
The annual report was approved by the trustees of the charity on 30 October 2022

And signed on its behalf by

Name: Charles Mugenyi

Signature

Position Trustee / Minister

A handwritten signature in cursive script, appearing to read 'C. Mugenyi', written in dark ink.

Woodberry Down Baptist Church
Receipts and Payments Account
for the period 1 January to 31 December 2021

	2021			2020
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Incomings				
Tithes and Donations	57,903.29		57,903.29	78,007.00
Hall Hire	12,100.00		12,100.00	5,000.00
Recovery Projects		53,879.80	53,879.80	
Loan repayments			0.00	52.00
Other Donations	10,838.84		10,838.84	6,874.00
Other income	693.50		693.50	
Bank Interest	53.04	0.00	53.04	193.00
Totals	81,588.67	53,879.80	135,468.47	90,126.00
Outgoings				
Ministry Expenditure				
Salary and Wages	16,911.84		16,911.84	21,218.00
Pension contributions (incl arrears)	8,482.42		8,482.42	4,652.00
PAYE NI	5,310.28		5,310.28	
Recovery project - wages		23,720.38	23,720.38	0.00
Recovery project - other expenditure		2,311.13	2,311.13	0.00
Grants paid			0.00	9,000.00
Visiting Speakers			0.00	700.00
Donations			0.00	3,448.00
Loan repayments	1,290.00		1,290.00	50,000.00
Utilities	11,683.80		11,683.80	8,491.00
Insurance	4,030.10		4,030.10	3,448.00
Property Maintenance & Equipment	11,498.56		11,498.56	7,765.00
Mission	5,895.58		5,895.58	
Church activities	946.97		946.97	2,668.00
Manse Expenses			0.00	3,552.00
Church Administration	1,530.61		1,530.61	808.00
Loans Granted			0.00	1,000.00
Totals	67,580.16	26,031.51	93,611.67	116,750.00
Net Incomings for the year	14,008.51	27,848.29	41,856.80	-26,624.00
Balances as at 1 January 2021	135,488.00	0.00	135,488.00	180,488.00
Balances as at 31 December 2021	149,496.51	27,848.29	177,344.80	153,864.00

Assets as at 31/12/2021

Current bank account balance 164,384.32
Deposit bank account balance 32,246.88

Fixed Assets

Church building (estimated) 3,000,000.00
Manse (estimated) 450,000.00
Other assets (based on asset register) 30,786.00

Approved by Charles Mwangi
Name

Designation: Minister

Date: 30/10/2022

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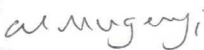
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