

Charity Registration Number 1189018

Woodberry Down Baptist Church CIO

Annual Report and Financial Statements for the
~~year~~ ended 31 December 2020
period

Woodberry Down Baptist Church CIO

Contents

Reference and Administrative Details.....	Page 1
Trustees' Report.....	Pages 2-3
Independent Examiner's Report to the Trustees of Woodberry Down Baptist Church CIO.....	Page 4
Receipts and Payments Account for the ^{period} year ended 31 December 2020.....	Page 5

Woodberry Down Baptist Church CIO

Reference and Administrative Details

Trustees

Mr Trevor Davis
Rev Charles Mugenyi
Mrs Jen Jones
Mrs Naomi McIntosh (resigned September 2020)
Mrs Lola Maselino
Mr Bryan Sycamore
Mrs Audrey Smith (resigned September 2020)

Property Trustees

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 8RT

Principal Address

190 Vartry Road
South Tottenham
London
N15 6HA

Charity Registration Number

1189018

Independent Examiner

Richard C Lambert
32 Chase Close
Arlesey
Bedfordshire
SG15 6UU

Woodberry Down Baptist Church CIO

Trustees' Report

The Trustees present the annual report together with the Receipts and Payments Account for the period from 14 April to 31 December 2020.

Objectives and aims.

The CIO's aims are to promote the worship of God, according to Baptist principles, in the area of Woodberry Down and further afield. The Church may also advance education and other charitable purposes.

Public Benefit

The objectives and activities undertaken by the CIO are set with the public benefit in mind. We provide a venue for the worship of Almighty God which is itself beneficial for people's wellbeing and also for the Community as a whole. We also provide opportunities for social interaction together with pastoral and practical support to those who need such help. Apart from normal rites of Weddings and Funerals we also arrange Recovery Groups for people suffering from addictions such as drugs, alcohol and other controlling issues. We also provide cooked meals for the lonely and the homeless.

Achievements and performance

We are pleased that in a very difficult period we were able to open our doors for many support and Recovery groups and each group was attended by about twelve people. We were also able to provide outdoor activities for many teenagers.

Statement re impact of Covid-19 Coronavirus Pandemic.

The pandemic has had a significant effect on Woodberry Down Baptist Church. The Church had to close for public worship due to Government Restrictions between March and August 2020. There was a potential loss of income due to the number of days (especially Sundays) in which the Church was closed although the members of the Church and congregation responded marvellously to the ongoing financial needs of the Church.

Financial Review

In such a difficult period it is pleasing to note that our income from tithes and offerings increased to £78,007 which mainly contributed to an increase of our unrestricted funds of £18,376.

Our premises in Varsity Road are substantial and were built in 1882 and as such always in need of repair and renovation. The trustees are aware of their responsibilities and regularly review the situation so that the site can continue to be a means of blessing in the future.

One of the trustees is the Rev. Charles Mugenyi who also is the Minister of Woodberry Down Baptist Church. The payments shown in the Receipts and Payments Account for Ministry are for his services as the Minister of the Church. He, in common, with the other trustees are not paid any remuneration for their roles of being Trustees.

Policy on reserves

It is the policy of the Trustees to maintain sufficient funds to enable them to continue and indeed expand the work of the Church. The Trustees consider the current level of reserves to be adequate for this purpose.

Structure, governance and management

Woodberry Down Baptist Church is a Trust, constituted and governed by its Trust Deed and Constitution These are overseen by its Trustees. New Trustees are appointed by the Church Members at a properly convened Church Meeting.

Woodberry Down Baptist Church CIO

Nature of governing document

Trustees' Report (continued)

Woodberry Down Baptist Church is registered with the Charity Commission.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Credit Risk-The Charity's principal financial assets are bank balances. The Charity does not have a credit risk as it has no trade receivables. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Cash Flow risk-The Charity's activities do not expose it to the financial risks as commitment to expenditure is only made when funds are available.

Liquidity risk-In order to maintain liquidity, funds are only committed when available.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The annual report was approved by the trustees of the charity on
and signed on its behalf by:

.....Rev C Mugenyi

29/01/2022

Woodberry Down Baptist Church CIO

Independent Examiner's Report to the trustees of Woodberry Down Baptist Church CIO

I report to the charity trustees on my examination of the accounts of the charity for the period 14 April to 31 December 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

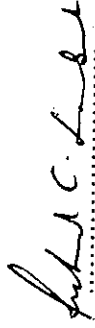
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard C Lambert

32 Chase Close
Arlesey
Bedfordshire
SG15 6UU

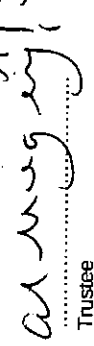
Date: 29-1-22

Woodberry Down Baptist Church

**Receipts and Payments Account
for the period 14 April to 31 December 2020**

	2020		2019
	Unrestricted Funds	Restricted Funds	Total Funds
Incomings			
Tithe and Donations	78,007	-	78,007
Loans Received	-	5,000	5,000
Loan repayments	52	-	52
Other Donations	4,000	2,874	6,874
Bank Interest	193	-	193
	<u>82,252</u>	<u>7,874</u>	<u>90,126</u>
			<u>118,151</u>
Outgoings			
Grants Paid	9,000		9,000
Salary and Wages	21,218		21,218
Pension contributions (incl arrears)	4,652		4,652
Visiting Speakers	700		700
Donations	574	2,874	3,448
Loan repayments	-	50,000	50,000
Utilities	8,491		8,491
Insurance	3,448		3,448
Property Maintenance & Equipment	7,765		7,765
Church activities	2,668		2,668
Manse Expenses	3,552		3,552
Church Administration	808		808
Loans Granted	1,000		1,000
	<u>63,876</u>	<u>52,874</u>	<u>116,750</u>
			<u>72,435</u>
Net Incomings for the year	18,376	-45,000	-26,624
			45,716
Balances as at 14 April 2020	135,488	45,000	180,488
Balances as at 31 December 2020	<u>153,864</u>	<u>Nil</u>	<u>153,864</u>
			<u>180,488</u>

The Receipts and payments account shown on this page were approved by the Trustees, and authorised for issue on: 29.11.20 and signed on their behalf by:


.....
Trustee