

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Camden Anchor

Ramsay Brown LLP
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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189016

Principal address

St. Pancras Hospital Southwing
4 St. Pancras Way
London
NW1 0PE

Trustees

Dr C S Sayer (resigned 30.6.22)
Ms D A Blundell (resigned 30.6.22)
Dr J M Myat
Ms J Ohlson (appointed 10.10.22)
Dr A J Warner (appointed 1.7.22)

Approved by order of the board of trustees on 12 January 2023 and signed on its behalf by:

Dr A J Warner - Trustee

Statement of Financial Activities
for the Year Ended 31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		100	4,495
EXPENDITURE ON			
Raising funds	2	1,381	-
Other		841	600
Total		2,222	600
NET INCOME/(EXPENDITURE)		(2,122)	3,895
RECONCILIATION OF FUNDS			
Total funds brought forward		3,895	-
TOTAL FUNDS CARRIED FORWARD		1,773	3,895

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	2,973	4,495
CREDITORS			
Amounts falling due within one year	6	(1,200)	(600)
NET CURRENT ASSETS		<u>1,773</u>	<u>3,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,773</u>	<u>3,895</u>
NET ASSETS/(LIABILITIES)		<u><u>1,773</u></u>	<u><u>3,895</u></u>
FUNDS	7		
Unrestricted funds		<u>1,773</u>	<u>3,895</u>
TOTAL FUNDS		<u><u>1,773</u></u>	<u><u>3,895</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2023 and were signed on its behalf by:

A J Warner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Property repairs	1,381	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,495
EXPENDITURE ON	
Other	600
NET INCOME	3,895
TOTAL FUNDS CARRIED FORWARD	3,895

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts due from Camden Health Partners Ltd	2,973	4,495

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,200	600

7. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	3,895	(2,122)	1,773
TOTAL FUNDS	3,895	(2,122)	1,773

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	100	(2,222)	(2,122)
TOTAL FUNDS	100	(2,222)	(2,122)

Comparatives for movement in funds

	Net movement in funds	At 31.3.21
	£	£
Unrestricted funds		
General fund	3,895	3,895
TOTAL FUNDS	3,895	3,895

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,495	(600)	3,895
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,495</u>	<u>(600)</u>	<u>3,895</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	-	1,773	1,773
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>1,773</u>	<u>1,773</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,595	(2,822)	1,773
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,595</u>	<u>(2,822)</u>	<u>1,773</u>

8. RELATED PARTY DISCLOSURES

As at the year end the charity was owed by Camden Health Partners Ltd £2,973 (2021: £4,495), a company in which the Trustees are shareholders.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	100	4,495
	<hr/>	<hr/>
Total incoming resources	100	4,495
 EXPENDITURE		
Investment management costs		
Property repairs	1,381	-
 Support costs		
Information technology		
Subscription	241	-
 Governance costs		
Accountancy and legal fees	600	600
	<hr/>	<hr/>
Total resources expended	2,222	600
	<hr/>	<hr/>
Net (expenditure)/income	(2,122)	3,895
	<hr/> <hr/>	<hr/> <hr/>