



RAMSAY BROWN

CHARTERED ACCOUNTANTS

CAMDEN ANCHOR

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2021

CHARITY NO. 1189016

CAMDEN ANCHOR
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

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CAMDEN ANCHOR**CHARITY INFORMATION****TRUSTEES:**

Dr. C. S. Sayer
Ms. D. A. Blundell
Dr. J. Mimi Myat

CHARITY NUMBER:

1189016

REGISTERED OFFICE:

St. Pancras Hospital Southwing
4 St. Pancras Way
London
NW1 0PE

ACCOUNTANTS:

Ramsay Brown LLP
The Brentano Suite, Solar House
915 High Road
North Finchley
London
N12 8QJ

CLIENT REFERENCE:

C746

CAMDEN ANCHOR
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees present their report along with the financial statements for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting by Charities (FRS 102) 2016.

1. REFERENCE AND ADMINISTRATIVE DETAILS

The Charity was formed under a trust deed dated 14th April 2020 and registered with the Charity Commission for England and Wales on 14th April 2020.

The trustees named on page 1 have served throughout the year. The trustees run the day to day activities of the Charity personally and do not employ any staff. Ramsay Brown LLP prepare the annual financial statements using financial records prepared by the trustees. The information shown on page 1 forms part of the trustees' report.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees consider that the affairs of the Charity are straightforward and do not require a complicated regime of governance. The trustees are regularly in touch and meet formally as required in line with the needs of the Charity and the matters that need to be discussed from time to time. The trustees have in mind the need to provide for trustees' succession and when new trustees are appointed the trustees will ensure that they are properly inducted and trained.

3. OBJECTIVES AND ACTIVITIES

The objects of the Charity is to promote and protect the health of the public and in particular among people residing in London, by providing an infrastructure that involves people in a collective effort to build confidence in their own abilities and to experience opportunities that build their capacity and capabilities for positive health and well-being outcomes.

The Charity is in its very early stages of development and it plans to meet its objectives by bidding for grant monies and engaging in other fund raising activities and by spending the monies available either in direct investment in line with the Charity objectives or where appropriate by making small financial grants to other organisations.

4. ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased to state that the trust has sufficient funds to meet its current and future obligations, and that such reserves as it maintains are considered to be reasonable.

Risk Management

The risks to which the Charity is exposed, as identified by the trustees, albeit relatively limited given the currently small nature of the Charity are, and will continue to be, regularly reviewed and proactively managed. The Trustees will ensure the appropriate management focus to support the mitigation of those risks and this will include, in appropriate circumstances and where needed, the appointment of professional advisors in support of this work.

5. FINANCIAL REVIEW

During the year ended 31st March 2021 the trust received donated funds of £1,000 and funds of £3,495 transferred from the previous company taken over by Camden Anchor.

This being the first year for the charity there have not been any outgoings during the year ended 31st March 2021.

Continued.....

CAMDEN ANCHOR

TRUSTEES' REPORT

Continued...

Reserves Policy

In line with the recommendations of the Charity Commission, the trustees have formally adopted a reserves policy. The trustees believe the reserves are adequate to support the continued efficient management of the trust and are not excessive.

Investment Policy

The trustees will ensure that they take into account social, environmental or ethical considerations when setting any future investment policy.

6. PLANS FOR THE FUTURE

The trustees plan to maximise the return from their investment and to continue their grant making policy with increased grants and an even wider variety of applicants.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- c. make judgments and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which will disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees and signed on 2022 and signed on their behalf.

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Dr. C. S. Saver
Trustee

CAMDEN ANCHOR
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Unrestricted Funds</u>
	<u>2021</u>
	£
<u>INCOMING RESOURCES FROM GENERATED FUNDS</u>	
Voluntary Income:	
Grants Received	4,495
<u>TOTAL INCOMING RESOURCES</u>	<u>4,495</u>
<u>RESOURCE EXPENDED</u>	
Governance Costs	<u>600</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>600</u>
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>	3,895
<u>TOTAL FUNDS BROUGHT FORWARD</u>	<u>-</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	<u><u>3,895</u></u>

There were no recognised gains or losses for the above years other than those in the Statement of Financial Activities. All income and expenditure derive from continuing activities.

CAMDEN ANCHOR
BALANCE SHEET
AS AT 31ST MARCH 2021

	<u>2021</u>	
	£	£
<u>CURRENT ASSETS</u>		
Amount due from Camden Health Partners Ltd	4,495	
	<u>4,495</u>	
<u>CREDITORS AND ACCRUALS:</u>		
<u>Accrual</u>	(600)	
	<u></u>	
NET CURRENT ASSETS		3,895
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>3,895</u>
<u>CAPITAL</u>		
UNRESTRICTED FUND		<u>3,895</u>

The financial statements on pages 4 to 5 were approved by the board of trustees on 2022.

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Dr. C. S. Saver
Trustee