

# Annual Report & Accounts

For the year ended 31 March 2024



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## Our purpose

Share and Repair is responding to the overconsumption of the planet's resources through the current linear economy, excessive consumerism and a throw-away society. Starting with the consumer we aim to make a difference to attitudes and behaviour to reduce carbon emissions and thus reduce the rise in the planet's temperature.

**Our mission** is to change behaviour through practical action and create a community where people think, share and repair before buying or throwing away

## Activities and achievements

We use practical activities to change behaviour and through our contact with users we act as a catalyst for change. The next generation of children and young people are a key audience, but this is multi-generational work.

In delivering these activities we hope to make repair, reuse and repurpose normal. In this way we reduce carbon, waste landfill and improve the environment whilst building communities

across Bath and North East Somerset (B&NES) and beyond. Mend it Don't End It and Borrow Don't Buy are our watchwords.

There are a growing number of organisations delivering Repair Cafes, Libraries of Things, Workshops, School Work and redistributing used items all independently. Share and Repair is not part of a national group and delivers all five projects and was the first in England to test the concept of a High Street shop thanks to B&NES Council.

Share and Repair has an affiliation with the Repair Café Foundation and is an active partner in The Community Repair Network UK and in The UK Sharing Libraries Network. It also works with The Restart Community, a national umbrella organisation supporting the expansion of the re-use community in the UK.

The Trustees (who are also the members of the charity) present their Annual Report together with the financial statements of Share and Repair (a Charitable Incorporated Organisation (CIO)) for the year ended 31 March 2024.

The Trustees confirm that the Annual Report and Accounts comply with the current statutory requirements of the Charity Commission's regulations for small organisations with an income less than £250,000.



School children enjoying a HOW TO waste less workshop





## Our aims are to:

- Deliver practical ways for people to mend, borrow and learn how to reduce their impact on the environment.
- Create models/templates that spread these solutions across our community and beyond Bath and North East Somerset.
- Inspire people to develop and implement their own solutions to reduce waste.
- See a 300% growth in numbers of users of our services from April 2023 to March 2026.

## Why we exist

In 2022, according to the World Health Organisation - humans were responsible for the creation of an estimated 62 million tonnes of e-waste; reportedly enough to fill a bumper-to-bumper queue of trucks stretching around the equator. **This is expected to increase to 82 million tonnes by 2030.**

Less than a quarter of this waste is properly recycled, with the remainder thrown into landfill, burned for scrap or dismantled in the unregulated, informal recycling economy, exposing millions of workers to a catastrophic cocktail of toxic chemicals, heavy metals and plastics.

**‘Half the periodic table is in your phone’.** \* Many parts are now glued in preventing replacement and repair. We hope the ‘Right to Repair’ legislation will change this.

## To deliver our aims:

**In the year under review our activities encompassed the following areas:**

- Repairs
- The Library of Things
- HOW TO Workshops
- HomeKIT
- Schools’ Workshops

## Achievements and impact:

What a year of success! We grow and deliver more each year from the same staff base and a growing army of volunteers. We are however limited in our ability to grow with current resources including the systems and processes which have grown organically. We know we are needed and the community wants to do more.

This report outlines our figures and our full impact report is available on our website.

**“We have to move towards repair. There’s no alternative”**

Prof Mark Diodownik UCL\*



# Repairs

We offer a variety of access to repairs through 10 repair cafes, repair sessions at the shop, or at pop-up events at both Universities and communities such as Bathampton.



## Repair Cafes:

Three new Repair Cafes opened in Corsham (April), Bear Flat (May) and Saltford (July). We continue to work with the Cafe Leads to develop the offer for communities such as the introduction of ‘HOW TO Reduce Energy’ events at the Cafes, in partnership with The Centre for Sustainable Energy. It has taken time to build activity again since COVID 19 as the majority of users are over 60 but the figures speak for themselves.



Activity	2022-23	2023 -24	% increase
Number of Repair Cafes	7	10	43%
Number of Repair Cafe events	65	100	54%
Number of Items seen (Note 1)	943	1684	79%
Number of attempted repairs	722	1306	81%
% Repaired	72%	73%	n/a
Number of visitors	778	1411	81%
Number of new visitors	424	767	81%
Volunteer hours	1667	3087	86%
Carbon Saved (kg CO2e) (Note 2)	5979	10573	77%
Waste Saved (kg)	1726	3051	51%

**Note 1:** The increase in all of the following areas are greater than the % increase in the number of Repair Cafes

**Note 2:** All carbon calculations are produced in-house using a variety of recognised sources, and are as accurate as can be expected. Our Report on Carbon Calculations will soon be published which we hope will be of use to other Repair Cafes.

# Repair sessions (shop)

Four days a week we offer appointments for repairs and during the year we added tool sharpening on Tuesdays and this is growing in popularity.

Tuesdays, without repair appointments upstairs, allows time to maintain our own Library stock



Activity	2022-23	2023 -24	% increase
Number of Items seen*	746	802	8%
Number of attempted repairs	723	767	10%
% Repaired	70%	72%	n/a
Volunteer hours	2878	2931	2%
Carbon Saved (kg CO2e)	3910	4367	12%
Waste Saved (kg)	1619	1808	12%





# Library of things

Having a shop window in a prime location is a major asset which we exploit with increasingly attractive window displays, a new screen to inform and a corner for sales of items we don't need. Sales for the year are more than £1000 which helps us to increase and maintain our library stock.

We expanded cargo bike deliveries to include Tuesdays (which only opened for business in October 2022). As well as promoting 'Borrow Don't Buy', we encourage 'Try Before you Buy' on items such as air fryers to avoid 'white elephants'. We constantly seek ideas from users as to what is missing from the library.

Activity	2022-23	2023 -24	% increase
Unique ever members Membership	1601	2525	57%
Active memberships	2308	3451	50% (note 1)
Number of items in inventory	667	930	39%
Value of inventory	£38k	£48k	26% (note 2)
Total number of loans	2031	3110	53% (note 3)
Number of cargo bike deliveries	452	413	-9% (note 4)
Carbon Saved (kg CO2e)	44979	68875	53%
Number of volunteer hours	2878	2931	2%











**Notes to table**  
**Note 1:** Greatest growth is in student and low income membership  
**Note 2:** This is a ballpark figure due to outdated valuation of items  
**Note 3:** Highest number of loans in a month was in August with 446 (camping)  
**Note 4:** We raised the price of deliveries and have now reduced it.





# Library of things

TOP 10 Items borrowed until 31.03.2024

1	Carpet cleaner	446	
2	Folding chair	326	
3	Pressure washer	319	
4	Hedge trimmer	266	
5	Drill	234	
6	Strimmer	229	
7	Gazebo	180	
8	Bunting	178	
9	Dehumidifier	160	
10	Garden shredder	160	

# HOW TO workshops

## HOW TO use your sewing machine

This workshop has always been popular as it is a regular slot on the first Saturday of every month at Southdown Methodist Church Hall.

## HOW TO use power tools

These workshops are popular but at times we've had difficulties with finding volunteers due to holidays.

## HOW TO reduce energy

When numbers were still low following COVID, we introduced additional activity at Repair Cafes, offering information and advice on reducing energy consumption in conjunction with the Centre for Sustainable Energy and with Funding from Retrofit West.

## HOW TO maintain your bike

Rather than repairing/servicing bikes at Repair Cafes we saw a need to show owners how to check brakes/gears, mend punctures and keep their bike oiled and clean to help maintain them. We never want to take work away from existing business owners.



Activity	2022-23	2023 -24	% increase
Number of HOW TO workshops	38	92*	142%

\* Includes energy workshops

# HOW TO reduce waste – schools workshop

Due to COVID 19 this project had a slow start. Thanks to numerous ex-Teachers, we finally launched our very well received Animation at a presentation to the Corsham Climate meeting and subsequently used it in school assemblies as a part of the school workshops programme.

Funding was received to deliver these workshops from Bath & West Community Energy Fund (BWCEF) and at the end of the year they kindly donated more to deliver the same to the rural schools attached to our Repair Cafes. These workshops are a vital way of creating permanent behaviour change.



Activity	2022-23	2023 -24
Number of schools*	3	4
Number of classes	7	6.5
Number of pupils for workshop	209	189
Number of pupils in assemblies	984	0
Number of pupils/families reached through our Newsletter	1285	1043
Volunteer hours	68	70

\* St Stephen’s, Newbridge, Weston All Saints, (3 form entry), Swainswick, half a class.



# HomeKIT



The HomeKIT project collects small electrical items such as kettles, irons, toasters, radios, heaters, lamps and TV's and distributes them once certified safe to use, via our partner charities.

In 2023-24 we dispatched 202 items to disadvantaged households and those starting a new home via our key partner charities DHI, Julian House, Bath Welcomes Refugees and Southside Family Project. It is another example of the reuse of items which otherwise would have gone to waste.



## How homeKIT works...



You donate...



We check and fix...



Charities give...



... families have what they need



homeKIT

# Reuse Shop, Keynsham (new project)

We worked closely with B&NES Council in the creation of their first Reuse Shop at the new Recycling Centre at Keynsham and have subsequently been working in partnership to allow small electricals to be sold at the shop. This is done by our volunteers testing the items for electrical safety and in return we reap 50% of the sales to support our work.

From January '24 to the end of March '24, 103 PAT tested were sold which gave Share and Repair and the Council, £479 each.

In early 2025 we will increase the number of sessions volunteers PAT Test items and we will sell their better quality items from our ebay shop and give 50% back to the Council.



Our team of volunteers at the Keynsham Reuse Centre provide a valuable PAT testing service that helps give discarded electrical items a new life



# Social impact

As well as reducing the environmental impact for our community, Share and Repair is addressing social issues. These include mental health and social isolation, poverty and lack of access.

Engagement in our activities such as workshops, repairs cafes and sessions and our Library of Things can be a therapeutic and restorative process and make life easier or better for many. For some it helps to reduce isolation and create a sense of purpose.

We aim to be as accessible as possible through offering the following:

- Low-income membership
- Low cost of borrowing
- 'Give what you can' repairs
- Delivery by cargo bike within the city limits
- Provision of small electrical items to keep for those establishing a new home who need it
- Learning opportunities
- Different venues across B&NES at different times
- Communities to draw people in together
- Inspiring further activities towards reducing waste.

As a result of the above opportunities we are saving households money and space and building stronger communities as well as improving the environment.



Top: Our cargo bike facilitates delivery within the city. Others: our range of activities provide great learning and socialising opportunities





# Marketing & PR development

It has been another very successful year for being recognised for what we do and as a result gaining significant coverage in a variety of media.

We won the **Bath Awards Sustainability Section** and were awarded **The King's Award for Voluntary Service**. Both of which made us extremely proud and feel that the work of our volunteers is recognised.

We were filmed and shown on **BBC Points West** for the School Workshops with the wonderful pupils from year 5 at Swainswick Primary School.

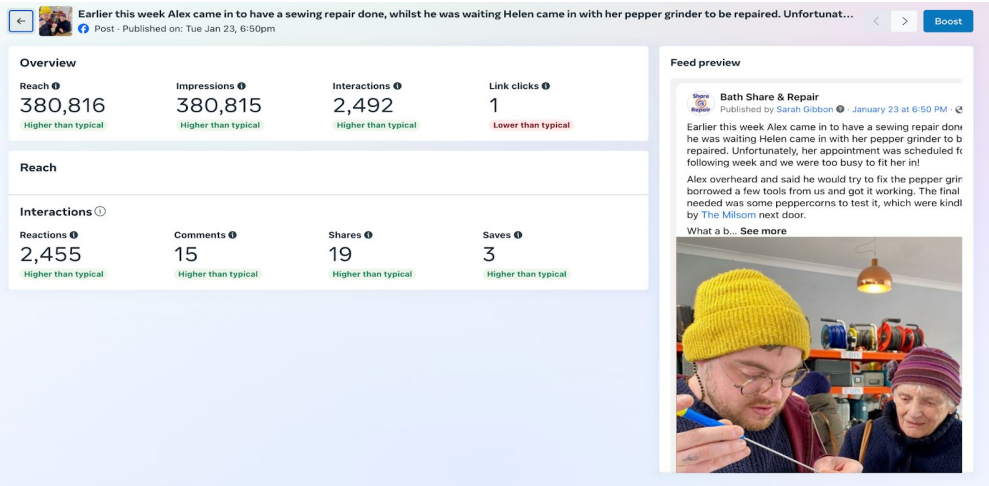
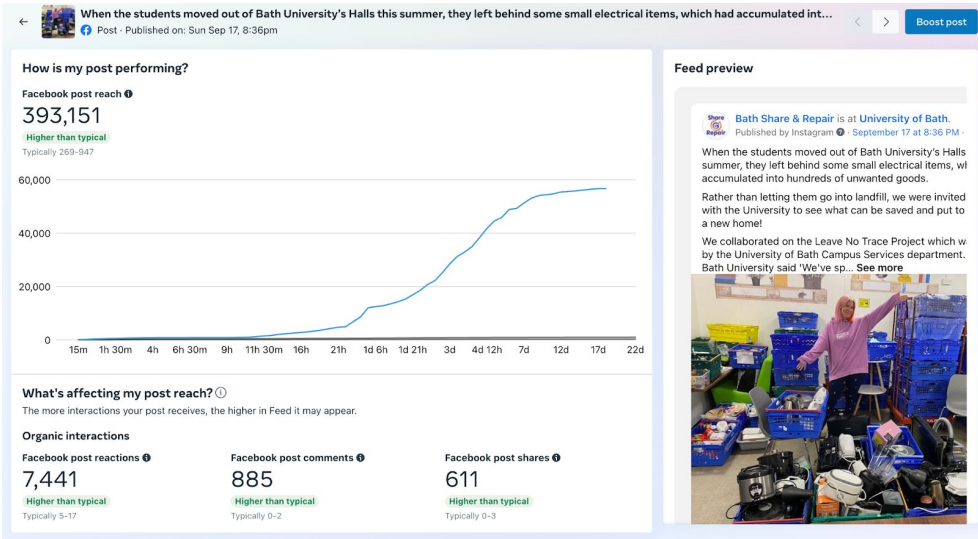
We gained a place with the **Enterprise Development Programme** meaning both financial and skills support for the organisation for a year ending early 2024. As a

result we developed a new website, which was launched in late March 2024 and we redid our logo and brand. This has all been well received both internally and externally.

We also had a [short film created](#) for us which was ready to show at our Annual Celebration.

We also had incredible coverage with our partnership with the University of Bath to PAT test small electricals left behind by students in order to re-distribute to next year's intake.

Social Media continues to be a key medium for us to spread information and attract engagement. Two images of posts which captures minds and hearts and received incredible coverage.



# Marketing & PR development



Our volunteers celebrating our win of the Kings award at a ceremony at Bath Guildhall



Lord Lieutenant of Somerset, Neil Dowdney DL and Trustees receiving the King's Award



Lorna with the Bath Life Award for Sustainability and Laura from HPH (Sponsor)



Attending the Bath BID Business Conference



Share and Repair Volunteers visiting the Mayor's Parlour



# External activity

We continue to work at a national and regional level to learn and spread information. We organised a meeting of 6 other such Libraries in our shop, to facilitate an opportunity to share. We also delivered sessions at FIXFEST which was in Cardiff.

Our knowledge, energy and links to the community are recognised as important ingredients in our participation on the B&NES Council's Climate and Nature Group. We were invited to take part in the Bathnes Community Earth Day.

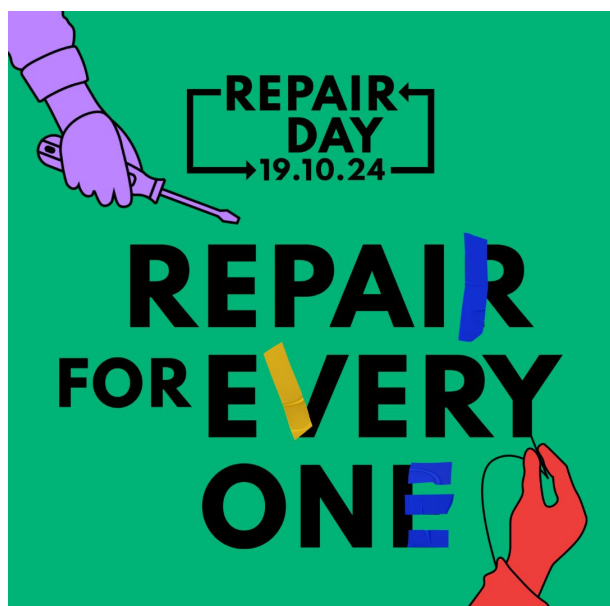
Over one week we worked with Wessex Water to deliver a Lunch and Learn to staff, hold a Repair Cafe at lunchtime and hold a collection for HomeKIT Items. This was a very successful partnership to spread the word.

We had a stand at Bath Bid's Annual Business Conference which helped to forge relationships with the business community which we constantly seek.

We welcomed the Team from the Restart Project when they came to Bath, with a HOW TO Darn Workshop as a respite to their strategic planning sessions.



Upskilling the visiting Restart Project team with a darning skills workshop



A sewing workshops at Wessex Water



# Volunteers

More than 200 volunteers are the mainstay of the organisation, our most important and vital resource. Gaining the King's Award led to so many benefits in addition to pure pride. We brought 140 volunteers, staff, trustees and supporters together for a big celebration with The Lord Lieutenant Mohammad Saddiq and one of his deputies Neil Dowdney. With ages ranging from 13 to 87, all were overwhelmed to see so many volunteers in one place when generally they only see their team. It was an incredible event full of happiness and joy made possible by the sponsorship from Buro Happold, Bath and West Community Energy, University of Bath and Bath Spa University and the generosity of many such as: The Doubletree Hilton Hotel, The Apex Hotel, Bath College Floristry Department, Prior Park Garden Centre, Good Day Cafe, Hybrid Health, Electric Bear and delicious food from Bath Community Kitchen. This meant an excellent evening for all.

“What a fab resource for Bath. So easy to use and means no unnecessary consumption and spending.”

Share and Repair cannot find enough words to say how much we appreciate what all our volunteers give to deliver the above projects and our community of users agree. Here are some of the examples of their appreciation.

The commitment and dedication of so many and in particular a large group who give over and above with their skills, energy, time, enthusiasm is invaluable to Share and Repair's success.

We constantly recruit and train volunteers, organising training days and skill sharing sessions such as on welding techniques and fixing coffee machines.

“Setting an example for the world.”

“I was overwhelmed by the size and scale of Share and Repair and came away feeling better informed and even more enthusiastic.

Students continue to be a focus of our attention mainly in engaging them to think more about being actively involved and for some this is as repairers in the shop and in supporting our Repair Cafes.

“Fantastic for the environment and my pocket. I love the Library Of Things.”

“My favourite way to save the planet.”









# Staff

As a rapidly growing organisation we are constantly seeking a structure to suit our needs. We applied to The National Lottery's Reaching Communities Programme to find financial security for a senior post to lead the organisation.

When the current Chair of Trustees and Founder announced they would be stepping down at the next AGM in January 2025 this became even more important.

The Shop Manager, George, the only full-time staff member, has her hands more than full delivering and expanding our operation.

In January we welcomed a new Volunteer Coordinator Jessie, who immediately organised the superb celebration event.

In April a new Community Engagement Manager Hila joined us to oversee all activities outside the shop.

In November 2024, we welcomed Ruth as our new CEO.



Our staff team as of January 2025: From left: Ruth, CEO; George, Shop Manager; Jessie, Volunteer Coordinator; and Hila, Community Engagement Manager.



## Partnerships

We work with, for and alongside many organisations including the charity partners for HomeKIT, the Universities, the Third Sector and corporates.

At the University of Bath, we closely align with the Student Union and other departments for research.

We greatly value our Corporate Partners including HPH Ltd who sponsor our cargo bike and selected us as their Charity of The Year. Wessex Water and Bath West Community Energy and The Centre for Sustainable Energy have also been great supporters this year.

## Plans for future periods

We will be reviewing our current strategy ready for a relaunch in 2026. In the year ahead, we plan to continue to expand the scale and range of services we offer. We remain on target to reach 300% growth in users through implementing our 2023-2026 strategy. We also recognise the importance of consolidation to create robust systems and procedures in order to be a resilient and agile organisation. In doing so we will nurture our volunteers and value the staff team and enable them to feel engaged and confident in their work. We will learn as much as we can from others and generally improve efficiency and effectiveness across the organisation and build a strong and even more successful organisation.

## Structure, governance and management legal status

Share and Repair was established on 22nd of April 2017 as an unincorporated Community Group which was later registered as an independent charity by the Charity Commission as a Charitable Incorporated Organisation (CIO) on April 14th 2020 registration number 1189015.

The charity is governed by its Constitution.



One of our volunteers celebrates another successful repair at Bath Uni



Our cargo bike is sponsored by HPH Ltd, who also named us their Charity of the year



Regular social events are held to nurture volunteers and value staff

# Trustees

Trustees who served during the period and up to the date of this report were as follows:

- **Lorna Montgomery** (Chair)
- **Steve Brown** (Treasurer)
- **Rebecca Donovan** (Secretary - resigned March 2024)
- **Nick James**
- **Sarah Kendall**
- **Ian Souter**
- **Paulina (Eleanor) Household** (Resigned June 2023)
- **Emily Perkin** (joined March 2024 - Secretary after Rebecca Donovan's resignation)
- **Sarah Hargreaves** (joined March 2024)
- **Barnaby Collins** (joined March 2024)
- **Clare Taylor** (joined March 2024, resigned in June 2024)

During the year, Rebecca Donovan, Paulina (Eleanor) Household We thank them both for their commitment to Share and Repair as a Trustee and voice of support Clare Taylor resigned shortly after the year end.

The Board of Trustees administers the charity and meets more than four times a year. Where appropriate Trustees have a designated responsibility for areas e.g. health and safety, finance, PR & Marketing; we use third sector support organisations for small charities, for HR and legal issues.

During the reporting period, the Chair of Trustees managed the operations of the organisation as a volunteer, overseeing the staff team who have delegated responsibility for specific areas of day-to-day activities as discussed above.

## Appointment and induction of new trustees

New trustees are recruited by open advertisement in line with the charity's policy on equal opportunities or co-opted to fill specialist roles e.g., people with environmental, business or marketing experience. They are formally voted in at the relevant monthly trustee meeting and all trustees are considered for re-election at each Annual General Meeting.

New trustees are given an induction to the Charity and the role of Trustee and encouraged to undertake external training events where these will facilitate the undertaking of their role. All trustees are given opportunities for training on new regulations or changes within the voluntary sector.

## Public benefit:

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Share and Repair carries out a range of activities in furtherance of its charitable objectives, as detailed under Activities and Achievements above. Where possible we have attempted to quantify the number of direct beneficiaries, and we also believe the community-building aspects of these activities provide benefit to the wider public both in the areas where we work and beyond.

## Risk management

The Trustees maintain a Risk Register that details the strategic, business and operational risks the charity faces and identifies ways to monitor and mitigate them. The register is reviewed regularly at board meetings.



# Financial review

For the second consecutive year the charity made a small deficit of £11k (2023, £12k). The deficits represent a planned investment in our staff, systems and marketing as part of an ambitious 3-year growth strategy following fundraising successes in earlier years and the underlying income and spend figures are testament to that growth.

Income grew strongly in year increasing by £25k / 26% to £120k, while spend was up £24k to £131k an increase of 22%.

Income growth was spread across all main activity areas with income from the Library of Things seeing the largest growth in per-centage terms, increasing by £8k or 58% to £23k while the income category with the largest growth by value was grants which increased by £13k in year. We are very grateful for the significant financial support received from all our grant funders including The Enterprise Development Programme, The Raby Family Trust, The Quartet Community Foundation, Bath & West Community Fund and Retrofit West.

The increased spend was almost entirely down to building our staff team with staff costs including salaried and freelance staff up by £20k to £85k. Apart from staff, our costs remain remarkably low due in large part to the invaluable contribution of our volunteers.

The combined effect of these changes was a deficit for the year of £11k (2023, £12k) leaving the charity with funds of £50k at year end of which £16k were restricted funds and £34k unrestricted.

We expect the growth to continue in the year ahead under our new CEO who started in November 2024 – a post funded by a 3-year grant from the National Lottery Community Fund.

This is the first year that we have produced accruals accounts having filed receipts and payments accounts up to now. The change has allowed us to recognise the very generous in-kind support we receive from our local authority Bath and North-East Somerset (BANES) in the form of the rent-free repair shop premises which appears as both a donation and an expense in these accounts. We are immensely grateful for this support which enables us to maintain a city centre presence helping us raise the profile of the repair and re-use movement.

## Reserves

The trustees' policy is that reserves should be equal to between three and six months of the organisation's running costs, which in monetary terms means £27k - £54k based on the figures in these accounts and ignoring the in-kind premises costs. The trustees believe this level of reserves will provide short term financial stability and allow time to secure alternative sources of funding, in the event of a significant income drop.

Reserves, which are shown as unrestricted funds at the year end, fell during the period from £42k to £34k and were equivalent to just under 4 months expenditure at the end of the period. The Trustees note that our planned investment over the last 2 years has seen reserves fall relative to spend, so that having been above our target range at the last 3 year ends they are now within it. The trustees believe that the expansion of the charity's core staff team in the year and beyond means the charity will need to increase reserves in the years ahead to keep within the target range as it continues to grow.

# Responsibilities of the trustees in relation to the financial statements

The trustees are responsible for preparing the Report of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are responsible and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of internal control across the entire organisation. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charities website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on 15th January 2025 and signed on its behalf by:



Lorna Montgomery  
Chair



# Reference and administrative details

<b>Trustees</b>	Lorna Montgomery (Chair) Nick James Ian Souter Sarah Kendall Steve Brown (Treasurer) Barnaby Collins Sarah Hargreaves Emily Perkin
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<b>Key management</b>	Ruth Lambert CEO
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<b>Charity number</b>	1189015
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<b>Bankers</b>	Metro Bank Plc 18-19 Stall St Bath BA1 1QB
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<b>Registered office</b>	22 Malvern Buildings Bath BA1 6JX
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<b>Independent examiner</b>	Peter Barralet FCA 74 Bath Road Longwell Green Bristol BS30 9DS
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# Report of the independent examiner to the members of Share and Repair for the year ended 31 March 2024

I report on the financial statements of Share and Repair for the year ended 31 March 2024 as set out on pages 25 to 32.

## Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Barralet FCA  
74 Bath Road  
Longwell Green  
Bristol  
BS30 9DS

16 January 2025




## Share and Repair

### Statement of Financial Activities

for the year ended 31 March 2024

		2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
	Notes				
<b>Income</b>					
Voluntary income		58,213	35,916	94,129	77,949
Income from charitable activities		25,760	-	25,760	16,916
<b>Total Income</b>	2	83,973	35,916	119,889	94,865
<b>Expenditure</b>					
Fundraising		180	-	180	180
Charitable activities		87,345	43,255	130,600	106,786
<b>Total expenditure</b>	3	87,525	43,255	130,780	106,966
<b>Net income / (expenditure)</b>		(3,552)	(7,339)	(10,891)	(12,101)
<b>Transfers between funds</b>		(4,665)	4,665	-	-
<b>Net movement in funds</b>		(8,217)	(2,674)	(10,891)	(12,101)
<b>Reconciliation of funds</b>					
Total funds brought forward		42,099	18,462	60,561	72,662
<b>Total funds carried forward</b>	7	33,882	15,788	49,670	60,561

Approved by the Board on 15 January  
2025 and signed on their behalf by:



Lorna Montgomery  
Chair of Trustees

# Share and Repair

## Balance Sheet

as at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible fixed assets	4	4,267	4,531
		<u>4,267</u>	<u>4,531</u>
<b>Current assets</b>			
Debtors and prepayments	5	1,238	-
Cash at bank and in hand		47,180	58,602
		<u>48,418</u>	<u>58,602</u>
<b>Creditors: amounts falling due within one year</b>	6	(3,015)	(2,572)
<b>Net current assets</b>		<u>45,403</u>	<u>56,030</u>
<b>Net assets</b>		<u>49,670</u>	<u>60,561</u>
<b>Funds</b>			
Unrestricted funds		33,882	42,099
Restricted funds	7	15,788	18,462
<b>Total funds</b>		<u>49,670</u>	<u>60,561</u>

Approved by the Board on 15 January 2024 and signed on their behalf by

Lorna Montgomery  
Trustee



# Notes to the financial statements

## Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below;

### (a) Basis of accounting

These financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective January 2019 (the Charities SORP (FRS 102)), UK accounting standards, including 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The charity is a public benefit entity and has therefore applied the relevant public benefit requirements of FRS 102.

The financial statements are prepared in Sterling which is the functional currency of the charity.

### (b) Fund accounting

(i) Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the

charitable objects, which include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(ii) Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

### (c) Income

(i) Grants and donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

(ii) Incoming resources from grants, where related to performance and specific

deliverables, are accounted for as the charity earns the right to consideration by its performance.

(iii) Donated services and facilities are included at the value to the charity where this can be measured reliably; a corresponding amount is then recognised in expenditure in the same period.

(iv) The value of services provided by volunteers has not been included in these accounts.

(v) Investment income is included when receivable on an accruals basis.

### (d) Expenditure

(i) Fundraising costs comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

(ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

(iii) Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs. These costs have been allocated to fund raising and specific areas of charitable activity on a basis consistent with the use of resources.

### (e) Tangible fixed assets and depreciation

Tangible fixed assets costing over £100 (including any incidental expenses of acquisition) are capitalized. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation is 33.33% per annum for all assets.

## Notes to the accounts for the year ended 31 March 2024

### 2 Income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Voluntary income</b>				
Grants				
Enterprise Development Programme	-	24,000	24,000	10,000
BWCE / Quartet Community Foundation	-	8,666	8,666	-
Raby	6,000	-	6,000	5,000
Medlock Charitable Trust	-	-	-	12,000
Grants below £5k	2,965	3,250	6,215	5,356
<b>Total Grants</b>	<b>8,965</b>	<b>35,916</b>	<b>44,881</b>	<b>32,356</b>
Donations				
BANES	22,000	-	22,000	22,000
Repair shop	8,202	-	8,202	7,315
Repair café	6,107	-	6,107	4,670
Other	12,939	-	12,939	11,608
<b>Total Donations</b>	<b>49,248</b>	<b>-</b>	<b>49,248</b>	<b>45,593</b>
<b>Total voluntary income</b>	<b>58,213</b>	<b>35,916</b>	<b>94,129</b>	<b>77,949</b>
<b>Income from charitable activities</b>				
Library of Things	22,863	-	22,863	14,490
Sale of donated goods	2,585	-	2,585	1,530
Workshops	275	-	275	245
Other	37	-	37	651
<b>Total income from charitable activities</b>	<b>25,760</b>	<b>-</b>	<b>25,760</b>	<b>16,916</b>
<b>Total income</b>	<b>83,973</b>	<b>35,916</b>	<b>119,889</b>	<b>94,865</b>

During the year the charity received in-kind support recognised in these accounts for rent-free premises valued at £22,000.



Notes to the accounts for the year ended 31 March 2024

3 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Charitable activities</b>				
Salaried staff	51,379	24,924	76,303	63,130
Freelance & temporary staff	1,333	7,636	8,969	1,502
Library of Things	152	5,394	5,546	3,853
Repair Shop	23,869	1,478	25,347	25,031
Repair Cafes	1,935	689	2,624	1,319
HomeKit expenses	126	29	155	68
Other direct charitable costs	2,388	-	2,388	1,750
Support costs	6,163	3,105	9,268	10,133
<b>Total charitable activities</b>	<b>87,345</b>	<b>43,255</b>	<b>130,600</b>	<b>106,786</b>
<b>Costs of generating funds</b>				
Local Giving subscription	180	-	180	180
<b>Total costs of generating funds</b>	<b>180</b>	<b>-</b>	<b>180</b>	<b>180</b>
<b>Total expenditure</b>	<b>87,525</b>	<b>43,255</b>	<b>130,780</b>	<b>106,966</b>
<b>Support costs</b>	<b>Governance function £</b>	<b>General support £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Marketing & promotion	-	3,105	3,105	3,488
IT & Office	-	2,418	2,418	3,401
Volunteers	-	2,314	2,314	1,013
Insurance	-	179	179	887
Bank charges	-	502	502	493
Other	-	750	750	851
	<b>-</b>	<b>9,268</b>	<b>9,268</b>	<b>10,133</b>

## Notes to the accounts for the year ended 31 March 2024

### 4 Fixed Assets

	Shop & office equipment £	Library of things £	Total £
<b>Cost</b>			
At 1 April 2023	4,006	7,467	11,473
Additions in year	1,199	3,466	4,665
Disposals in year	-	-	-
<b>At 31 March 2024</b>	<b>5,205</b>	<b>10,933</b>	<b>16,138</b>
<b>Depreciation</b>			
At 1 April 2023	2,306	4,636	6,942
Charge for the period	1,478	3,451	4,929
Disposals in year	-	-	-
<b>At 31 March 2024</b>	<b>3,784</b>	<b>8,087</b>	<b>11,871</b>
<b>Net Book Value</b>			
<b>At 31 March 2024</b>	<b>1,421</b>	<b>2,846</b>	<b>4,267</b>
<i>At 31 March 2023</i>	<i>1,700</i>	<i>2,831</i>	<i>4,531</i>

### 5 Debtors: amounts falling due within one year

	2024 £	2023 £
Gift Aid debtor	500	-
Prepayments	738	-
<b>Total</b>	<b>1,238</b>	<b>-</b>

### 6 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation & social security	2,543	1,601
Other	472	971
<b>Total</b>	<b>3,015</b>	<b>2,572</b>

Notes to the accounts for the year ended 31 March 2024

7 Movements in funds

	Balance at 02-Apr-23 £	Incoming £	Outgoing £	Transfers in / (out) £	Balance at 31-Mar-24 £
<b>Restricted Funds</b>					
BWCE / Quartet Community Foundation	2,005	8,666	-	-	10,671
LoT crowdfund	1,926	-	(1,926)	-	-
Enterprise Development Programme	10,000	24,000	(34,000)	-	-
Retrofit	-	3,250	(2,400)	-	850
Fixed Assets	4,531	-	(4,929)	4,665	4,267
	<u>18,462</u>	<u>35,916</u>	<u>(43,255)</u>	<u>4,665</u>	<u>15,788</u>
<b>Unrestricted funds</b>					
General funds	42,099	83,973	(87,525)	(4,665)	33,882
	<u>42,099</u>	<u>83,973</u>	<u>(87,525)</u>	<u>(4,665)</u>	<u>33,882</u>
<b>Total funds</b>	<u>60,561</u>	<u>119,889</u>	<u>(130,780)</u>	<u>-</u>	<u>49,670</u>

<b>BWCE / Quartet Community Foundation</b>	Funding for workshops on HOW TO Reduce Waste to year 5/6 in schools in Bath and the surrounding areas where we run Repair Cafes.
<b>LoT crowdfund</b>	2022 Crowdfunding appeal to fund the expansion of the Library of Things.
<b>Enterprise Development Programme</b>	The EDP (funded by Access – The Foundation for Social Investment). Enables organisations to grow financial resilience and impact by providing a mixture of grant and learning support to help get enterprise ideas off the ground. Over a 15 month period the funding paid for our Head of Business Development and a number of initiatives including a relaunch of our website with full integration of the Library of Things
<b>Retrofit</b>	Support for our Energy Saving Workshops and training in Thermal Imaging Camera, encouraging more people to take steps to insulate their homes.
<b>Fixed Assets</b>	This fund represents the net book value of fixed assets. When such assets are purchased the cost is transferred into the fixed assets fund, and future depreciation is charged to the fund. This treatment ensures the charity sets aside the funds needed to cover future depreciation which would otherwise be a drain on unrestricted funds in years ahead.



# Notes to the accounts for the year ended 31 March 2024

## 8 Staff costs and numbers

	2024	2023
	£	£
Gross wages and salaries	70,922	60,889
Pension	1,491	2,241
	<b>72,413</b>	<b>63,130</b>
The average FTE number of staff employed during the period was	2.8	2.2

### Staff costs have been analysed as:

	2024	2023
	£	£
Direct charitable expenditure	72,413	63,130
	<b>72,413</b>	<b>63,130</b>

No member of staff received emoluments of more than £60,000 during the year (2023: none).

The key management personnel of the charity comprise the trustees and the CEO. The total employee benefits of the key management personnel were £nil (2023: £nil).

## 9 Trustees' remuneration and expenses

The charity did not pay to its trustees any remuneration during the year (2023, £nil) and did not reimburse any trustee expenses (2023, £nil).

During the year one trustee resigned as a trustee and took up paid employment with the charity.

## 10 Analysis of net assets between funds

	General Funds	Restricted funds	Total funds
	£	£	£
Fixed assets	-	4,267	4,267
Current assets	36,897	11,521	48,418
Current liabilities	(3,015)	-	(3,015)
<b>Net assets at 30 September 2024</b>	<b>33,882</b>	<b>15,788</b>	<b>49,670</b>

## 11 Pensions

The charity operates an auto-enrolment stakeholder pension scheme with NEST. All employees are eligible, and the charity pays contributions on a qualifying earnings basis. Pension costs stated in note 8 and charged in the statement of Financial Activities represent the total contributions payable by the charity in the year.