

HEDCA ELSON & DISTRICT COMMUNITY ASSOCIATION

Incorporated Charitable Organisation Registered Number 1189009

2021-2022 CHAIRMAN'S REPORT

Submitted by Trevor Howson

I would like to thank everybody for attending this year's Annual General Meeting.

We were delighted to end 2021/2022 financial year in a very good position financially having overcome many hurdles over the past months, with our Accountant declaring that we were on par with pre-Covid figures at our Annual General Meeting on 7th June 2022.

This is due to the hard work and dedication to our whole organisation, groups, members, staff and officers alike, well done everyone your hard work is very much appreciated.

I would like to welcome our new members into our Centre and thank members standing down, for their help in the past.

I am going to ask David, our Office Coordinator, to write to groups using the Centre, enquiring if anyone would like to come forward and join us as a member of our committee. Anyone living in the PO12 or PO13 postal districts would be made most welcome and their contribution to our meetings will be invaluable because we are unable to function without such members with new ideas and a willingness to help our charity for the sake of the residents is of the greatest importance.

Meetings only take up about 2 hours per month but the social benefits far outweigh the requirement of the committee meeting

We will be having a finance meeting to discuss the spiralling costs in the near future..

There is just one major hurdle left to overcome and that relates to our only Bank Account registered with the unincorporated charity who will not recognise us as the new incorporated charity for HEDCA.

Over the last 2 years we have travelled down many paths trying to find a solution to the problems left when changing from the old unincorporated charity to our new incorporated charity, the bank being the only unresolved problem remaining, but by far the hardest to overcome, however we think that the residents that we represent, together with the Pre-School, the many groups who use our centre and volunteers who serve are well worth the efforts being made to continue with this quest.

That concludes my report so thank you once again for coming and for your help and support.

Company registration number: CE021500

Charity registration number: 1189009

Hardway, Elson & Districts Community Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Brent King Limited
Chartered Accountants
4G Oakland Office Park
Aerodrome Road
Gosport
Hampshire
PO13 0GY

Hardway, Elson & Districts Community Association

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Hardway, Elson & Districts Community Association

Reference and Administrative Details

Chairman	Mr T Howson
Trustees	Mrs A Wagstaff Mrs T Warner Mrs L Lane Mr C Maguire
Principal Office	Community Centre Coombe Road Hardway Gosport Hampshire PO12 4JB
Registered Office	Coombe Road Hardway Gosport Hampshire PO12 4JB The charity is incorporated in England.
Company Registration Number	CE021500
Charity Registration Number	1189009
Bankers	Santander Bootle L30 4GB
Independent Examiner	Brent King Limited Chartered Accountants 4G Oakland Office Park Aerodrome Road Gosport Hampshire PO13 0GY

Hardway, Elson & Districts Community Association

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

The association is a registered charity and is a registered charitable incorporated organisation, incorporated on 9 April 2020.

The Trustees who served during the year were:

Mr T Howson (Chairman)
Mrs A Wagstaff (Trustee)
Mrs T Warner (Trustee)
Mrs L Lane (Trustee)
Mr C Maguire (Trustee).

The general management committee handles the day to day detail of the association's business.

As mentioned in the notes to the accounts HEDCA Social Club operates the bar, as the Association's trading arm, at the community centre.

The trustees have assessed the major risks to which the association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 7 June 2022 and signed on its behalf by:



Mr T Howson
Chairman

Hardway, Elson & Districts Community Association

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Objectives and activities

The objects of the charity are to establish or to secure the establishment of a community centre for the benefit of the inhabitants of Hardway, Elson and neighbouring districts.

The community centre continues to provide facilities to a wide variety of groups including Pre-school, Bridge, Bingo, various dancing classes, fitness classes (including MS sufferers) and various other societies (philatelic, photographic, friends etc.)

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Hardway, Elson & Districts Community Association

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Hardway, Elson & Districts Community Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 7 June 2022 and signed on its behalf by:


.....
Mr T Howson
Chairman

Hardway, Elson & Districts Community Association

Independent Examiner's Report to the trustees of Hardway, Elson & Districts Community Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hardway, Elson & Districts Community Association (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

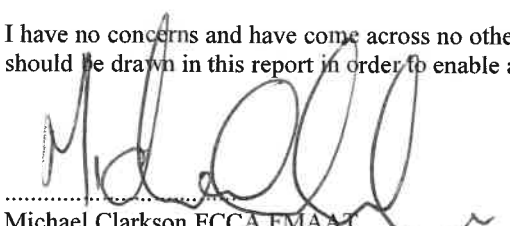
Having satisfied myself that the accounts of Hardway, Elson & Districts Community Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hardway, Elson & Districts Community Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Clarkson FCCA FMAAT

Chartered Certified Accountant

4G Oakland Office Park
Aerodrome Road
Gosport
Hampshire
PO13 0GY

Date: 7/6/2022

Hardway, Elson & Districts Community Association

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	86,313	81,950	168,263
Expenditure on:				
Charitable activities	4	<u>(66,590)</u>	<u>(106,416)</u>	<u>(173,006)</u>
Total Expenditure		<u>(66,590)</u>	<u>(106,416)</u>	<u>(173,006)</u>
Net movement in funds		19,723	(24,466)	(4,743)
Reconciliation of funds				
Total funds brought forward		<u>54,779</u>	<u>153,433</u>	<u>208,212</u>
Total funds carried forward	12	<u>74,502</u>	<u>128,967</u>	<u>203,469</u>
The funds breakdown for 2021 is shown in note 12.				

Hardway, Elson & Districts Community Association

(Registration number: CE021500)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	6,955	7,261
Current assets			
Debtors	9	-	6,225
Cash at bank and in hand		199,695	203,803
		199,695	210,028
Creditors: Amounts falling due within one year	10	(3,180)	(9,077)
Net current assets		196,515	200,951
Net assets		203,470	208,212
Funds of the charity:			
Restricted funds		128,967	153,433
Unrestricted income funds			
Unrestricted funds		74,502	54,779
Total funds	12	203,469	208,212

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 7 June 2022 and signed on their behalf by:


.....
Mr T Howson
Treasurer

Hardway, Elson & Districts Community Association

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Coombe Road
Hardway
Gosport
Hampshire
PO12 4JB

The principal place of business is:

Community Centre
Coombe Road
Hardway
Gosport
Hampshire
PO12 4JB

These financial statements were authorised for issue by the trustees on 7 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Hardway, Elson & Districts Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Hardway, Elson & Districts Community Association

Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	Held at cost
Fixtures, fittings and equipment	15% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Hardway, Elson & Districts Community Association

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from charitable activities

	Unrestricted funds		
	General	Restricted	Total
	£	funds	2022
		£	£
Community centre income	43,398	-	43,398
Social club income	28,928	-	28,928
Preschool income	-	81,950	81,950
	<u>72,326</u>	<u>81,950</u>	<u>154,276</u>

Hardway, Elson & Districts Community Association

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds £	2022 £	2021 £
Employment costs	20,879	87,355	108,234	107,428
Establishment costs	12,880	521	13,401	24,177
Repairs and maintenance	32,406	220	32,626	5,490
Office expenses	3,322	-	3,322	4,525
Printing, postage and stationery	1,107	-	1,107	494
Sundries and other costs	1,052	6,168	7,220	2,685
Accountancy, payroll and bookkeeping	3,980	648	4,628	3,830
Legal and professional fees	2,016	-	2,016	891
Bank charges	41	104	145	129
Depreciation of tangible fixed assets	307	-	307	307
	<u>77,990</u>	<u>95,016</u>	<u>173,006</u>	<u>149,956</u>

Hardway, Elson & Districts Community Association

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	307	306

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

HEDCA Social Club operates bar facilities at the Association's premises under a licence agreement.

In addition, HEDCA Social Club has executed a deed of covenant under which its profits, after the licence fee, will be donated to the Hardway, Elson & Districts Community Association.

At the balance sheet date no amounts were due from HEDCA Social Club to the Association.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Freehold Land and buildings £	Furniture and equipment £	Total £
Cost			
Cost brought forward	5,524	2,044	7,568
At 31 March 2022	5,524	2,044	7,568
Depreciation			
At 1 April 2021	-	307	307
Charge for the year	-	306	306
At 31 March 2022	-	613	613
Net book value			
At 31 March 2022	5,524	1,431	6,955

Included within the net book value of land and buildings above is £5,524 (2021 - £5,524) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

Hardway, Elson & Districts Community Association

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Debtors

	2022 £	2021 £
Other debtors	-	6,225

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	6,427
Accruals	3,180	2,650
	<u>3,180</u>	<u>9,077</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,175 (2021 - £1,072).

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	(54,779)	(86,313)	66,590	(74,502)
Restricted funds	<u>(153,433)</u>	<u>(81,950)</u>	<u>106,416</u>	<u>(128,967)</u>
Total funds	<u>(208,212)</u>	<u>(168,263)</u>	<u>173,006</u>	<u>(203,469)</u>
		Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General		(93,328)	38,549	(54,779)
Restricted funds		<u>(264,841)</u>	<u>111,408</u>	<u>(153,433)</u>
Total funds		<u>(358,169)</u>	<u>149,957</u>	<u>(208,212)</u>

Hardway, Elson & Districts Community Association

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Analysis of net funds

	At 1 April 2021	Cash flow	At 31 March
	£	£	2022
			£
Cash at bank and in hand	203,803	(4,108)	199,695
Net assets	<u>203,803</u>	<u>(4,108)</u>	<u>199,695</u>

Hardway, Elson & Districts Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022		2022
	Unrestricted funds	Restricted funds	Total
	General £	£	£
Income and Endowments from:			
Charitable activities (analysed below)	86,313	81,950	168,263
Total income	86,313	81,950	168,263
Expenditure on:			
Charitable activities (analysed below)	(66,590)	(106,416)	(173,006)
Total expenditure	(66,590)	(106,416)	(173,006)
Net income/(expenditure)	19,723	(24,466)	(4,743)
Net movement in funds	19,723	(24,466)	(4,743)
Reconciliation of funds			
Total funds brought forward	54,779	153,433	208,212
Total funds carried forward	74,502	128,967	203,469

Hardway, Elson & Districts Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022		2022
	Unrestricted funds		
	General £	Restricted funds £	Total £
<i>Charitable activities</i>			
Grants and donations	29,170	-	29,170
Deed of covenant from Social Club	5,000	-	5,000
Interest on cash deposits	-	2	2
Social club	23,928	-	23,928
Subscriptions	4,559	-	4,559
Hall hire (associated groups)	15,349	-	15,349
Hall Hire (private)	8,307	-	8,307
Fees received	-	5,750	5,750
Grants and donations received	-	76,198	76,198
	<u>86,313</u>	<u>81,950</u>	<u>168,263</u>

	2022		2022
	Unrestricted funds		
	General £	Restricted funds £	Total £
<i>Charitable activities</i>			
Admin wages	(20,664)	-	(20,664)
Handyman wages	(440)	-	(440)
Wages and salaries	-	(86,395)	(86,395)
Employer pension contributions	(215)	-	(215)
Employer pension contributions	-	(960)	(960)
Contract caretaker	(1,199)	-	(1,199)
Staff training	-	(1,373)	(1,373)
Rent and rates	(2,928)	-	(2,928)
Preschool rent received	11,400	-	11,400
Rent and rates	-	(11,400)	(11,400)
Light, heat and power	(6,079)	-	(6,079)
Insurance	(2,234)	-	(2,234)
Insurance	-	(521)	(521)
Repairs and maintenance	(25,963)	-	(25,963)
Repairs and maintenance	-	(220)	(220)
Telephone	(2,320)	-	(2,320)
Computer and software costs (CC)	(721)	-	(721)
Printing, postage and stationery	(1,107)	-	(1,107)

Hardway, Elson & Districts Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022		2022
	Unrestricted funds	Restricted funds	Total
	General £	funds £	£
Sundry expenses	(1,052)	-	(1,052)
Toys, equipment and sundry expenses	-	(4,795)	(4,795)
Cleaning	(6,443)	-	(6,443)
Accountancy	(3,710)	-	(3,710)
Licences	(281)	-	(281)
Payroll and bookkeeping fees	(270)	-	(270)
Payroll and bookkeeping fees	-	(648)	(648)
Legal and professional fees (CC)	(2,016)	-	(2,016)
Bank charges	(41)	-	(41)
Bank charges	-	(104)	(104)
Depreciation of fixtures and fittings	(307)	-	(307)
	<u>(66,590)</u>	<u>(106,416)</u>	<u>(173,006)</u>

Hardway, Elson & Districts Community Association

Financial statements

for the Year Ended 31 March 2022

Hardway, Elson & Districts Community Association
Statement of financial activities for the year ended 31 March 2022

	2022	2021
	£	£
Incoming resources		
HEDCA groups (note 1)	12,970	8,000
Pre-school (note 1) surplus / (deficit)	(24,466)	(12,516)
Subscriptions	4,559	-
Social Club licence fees	23,928	1,300
Hall hire - associated groups	13,779	1,679
Hall hire - private	8,307	1,201
Interest receivable	-	-
Entertainment (note 2) surplus / (deficit)	-	-
Tote and 59 Club and Bottle (note 2) surplus / (deficit)	-	-
Gift Aid	-	-
Deed of covenant	5,000	-
Sundry income including COVID-19 Government Support Grants	29,170	28,185
	<u>73,247</u>	<u>27,849</u>
Resources expended		
Administrator's wages (including national insurance and pension)	20,879	7,497
Handyman wages	440	2,640
Contract caretaker	1,199	7,195
Rent, rates and water	2,927	775
Light and heat	6,079	7,725
Cleaning expenses (including trade waste, consumables and contract cleaning)	9,778	4,804
Repairs and maintenance	3,203	516
Refurbishment work	19,424	5,895
Postage, stationery and advertising	1,107	494
Telephone and computer running expenses	3,041	2,371
Less contribution from HEDCA Social club	-	-
Licences	281	158
Insurances	2,234	2,154
Sundry	1,052	-
Accountancy	3,710	3,830
Payroll and bookkeeping fees	270	243
Legal and professional fees	2,016	-
Furniture and equipment depreciation	307	307
Bank charges	41	-
Donations	-	-
	<u>77,988</u>	<u>46,604</u>

Hardway, Elson & Districts Community Association
Statement of financial activities for the year ended 31 March 2022

Cont...	2022	2021
	£	£
Net incoming (outgoing) resources	(4,741)	(18,755)
Fund balances brought forward	208,212	226,967
Fund balances carried forward	<u>203,471</u>	<u>208,212</u>

Hardway, Elson & Districts Community Association

Balance Sheet as at 31 March 2022

	2022		2021	
	£	£	£	£
Fixed assets		6,954		7,261
Current assets				
Prepayments and accrued income	-		-	
Entertainment debtor	-		6,226	
Cash at bank and in hand	199,695		203,803	
	<u>199,695</u>		<u>210,029</u>	
Current liabilities				
Accruals	3,180		2,650	
Entertainment creditor	-		6,226	
PAYE / NIC and pension payable	-		202	
	<u>3,180</u>		<u>9,078</u>	
Net current assets		<u>196,515</u>		<u>200,951</u>
Net Assets		<u>203,469</u>		<u>208,212</u>
Fund balances				
Restricted funds		128,967		153,433
Unrestricted funds		<u>74,502</u>		<u>54,779</u>
		<u>203,469</u>		<u>208,212</u>
		-		

Hardway, Elson & Districts Community Association
Statement to the financial statements for the year ended 31 March 2022

Note 1

	2022	2021
HEDCA Groups	£	£
Bridge	1,070	-
Bingo	500	-
Payments from pre-school to HEDCA	11,400	8,000
	<u>12,970</u>	<u>8,000</u>
 Pre-school surplus / (deficit) for the year (see page 7)	 (13,066)	 (4,516)
less funds paid to HEDCA as stated above	<u>(11,400)</u>	<u>(8,000)</u>
Pre-school (deficit) / surplus	<u>(24,466)</u>	<u>(12,516)</u>

The pre-school (deficit) includes funding from Hampshire County Council amounting to £76,198 (2021 - £94,222). This is income specifically earmarked for the Pre-school. The funds are not available to HEDCA for any other purpose.

Hardway, Elson & Districts Community Association
Statement to the financial statements for the year ended 31 March 2022

Note 2

Entertainment	£	
Surplus brought forward from 2020-21	5,062	
Balance transferred to HEDCA Bank Account	(5,062)	
Entertainment Committee disbanded	-	
Entertainment (Tote and 59 Club and Bottle)	£	
Surplus brought forward from 2020-21	1,164	
Balance transferred to HEDCA Bank Account	(1,164)	
Tote and 59 Club Committee disbanded	-	
Entertainment bank account reserve	2022	2021
	£	£
Bank account reserve brought forward	6,226	6,226
Funds transferred to HEDCA Bank Account	(6,226)	-
	-	-
Entertainment Committee disbanded	-	6,226

During the year Management took the decision to disband the Entertainment Committee. Entertainment functions are now headed up by the HEDCA Social Club Entertainment Committee.

Hardway, Elson & Districts Community Association

Analysis of bank and cash as at 31 March 2022

	HEDCA	Pre-school	Total
	£	£	£
Deposit accounts	-	20,313	20,313
Current accounts	55,968	109,308	165,276
Cash in hand	14,106	-	14,106
	<u>70,074</u>	<u>129,621</u>	<u>199,695</u>

Pre-school funds are ringfenced for the Pre-School only, and cannot be used by HEDCA for any other purpose.

Hardway, Elson & Districts Community Association
Pre-school income & expenditure for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Income				
Fees received and sundry income	5,750		3,804	
Hampshire County Council funding	76,198		94,222	
Interest receivable	2		8	
		81,950		98,034
Expenditure				
Wages (including NI and pension)	87,354		99,074	
Insurance	521		380	
Training courses	1,374		268	
Bank charges	104		129	
Toys, equipment and sundry expenses	5,663		2,699	
Payments made to HEDCA	11,400		8,000	
		106,416		110,550
Surplus / (deficit) for year		<u>(24,466)</u>		<u>(12,516)</u>
 Reconciliation				
Current account brought forward	133,976		146,500	
Reserve account brought forward	20,311		20,303	
PAYE payment made on account	-		-	
		154,287		166,803
Add: surplus / (deficit) for year		<u>(24,466)</u>		<u>(12,516)</u>
		<u>129,821</u>		<u>154,287</u>
 Current account carried forward		109,308		133,976
Reserve account carried forward		20,313		20,311
Movement on pension creditor		200		
		<u>129,821</u>		<u>154,287</u>