

OWLETS PRE-SCHOOL

ILKETSHALL ST LAWRENCE

Charity no: 1188972

Treasurer's Report September 2021-22

This year we have been able to fully enjoy our new build which has been great to see. In early Autumn we completed the canopy, this was funded by generous donations from East Suffolk County Council, The Tudwick Foundation, Durrants and Aplkit Foundation. We also held a fundraising event in Autumn where the children could decorate their own pumpkins, thanks to Morrisons, Beccles for their generous donation of pumpkins. They also donated a fruit basket in November which was gratefully received. We received donations from Speccsavers and The Observatory in Beccles to enable us to create an opticians role play area, which the children loved. During the run up to Christmas we had a fab local photographer in who took some lovely images as a fundraising event, and we helped the children make some lovely Christmas gifts too. During the Spring term, a sponsored toothbrushing event was well received, thanks to Dynamic Dental Studio, Halesworth for the donations here. We were fortunate to become shortlisted in the Tesco Community Grant awards in summer and received £500 towards improving our physical development equipment. We also received lots of support in our fill a jar event at the fete. We are extremely fortunate that we have had some amazing support throughout the year in the form of donations and grants from parents, friends, and external bodies. Fundraising and support are so important to our small setting, so we really appreciate every single donation.

In this academic year we have received the following:

- Grants totalling £2000. £500 of which is deferred and was spent in autumn term on physical equipment as per the Tesco grant and £3,350 brought forward in the accounts from the previous period and utilised against our canopy.
- Donations totalling £124.79.
- Fundraising totalling £363.10, from the following events:
 - o Christmas photos £67.76
 - o Pumpkins £15
 - o Christmas Cards/Gifts £51.14
 - o Toothbrush Sponsor £177
 - o Summer Fete £52.20

From the funds raised as mentioned above we have obtained a brilliant outdoor canopy, an outdoor tap, a new laptop and various items of equipment for the classroom. We additionally were able to go on a trip to the dinosaur park which was a brilliant day.

Our accounts this year show an accounting profit of £1,432.03 and a tax adjusted profit of £6,777.41.

I would like to take this opportunity to thank the staff and parents who put a lot of hard work into creating and contributing to fundraising events and continuing to support our setting.

Jodie Hall.

Treasurer



| | | | | | |
|--------------------------------|------------|----|------------------------|------------|--|
| Ilketshall St Lawrence CIO | | | Charity No (if any) | 1188972 | |
| Annual accounts for the period | | | | | |
| Period start date | 01/09/2021 | To | Period end date | 31/08/2022 | |

Section A Statement of financial activities

| Recommended categories by activity | Guidance Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
|---|----------------|--------------------|-------------------------|-----------------|-------------|------------------|
| | | £ | £ | £ | £ | £ |
| | | F01 | F02 | F03 | F04 | F05 |
| Incoming resources (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | 2,293 | 3,350 | | 5,643 | 6,139 |
| Charitable activities | S02 | 55,193 | | | 55,193 | 36,314 |
| Other trading activities | S03 | | | | - | - |
| Investments | S04 | 7 | | | 7 | 2 |
| Separate material item of income | S05 | | | | - | - |
| Other | S06 | 1,047 | | | 1,047 | 5,428 |
| Total | S07 | 58,541 | 3,350 | - | 61,891 | 47,883 |
| Resources expended (Note 5) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | | - | - | - | - |
| Charitable activities | S09 | 45,627 | | | 45,627 | 42,434 |
| Separate material item of expense | S10 | | | | - | - |
| Other | S11 | 14,833 | | | 14,833 | 17,615 |
| Total | S12 | 60,460 | - | - | 60,460 | 60,049 |
| Net income/(expenditure) before investment gains/(losses) | S13 | - 1,919 | 3,350 | - | 1,431 | - 12,166 |
| Net gains/(losses) on investments | S14 | - | - | - | - | - |
| Net income/(expenditure) | S15 | - 1,919 | 3,350 | - | 1,431 | - 12,166 |
| Extraordinary items | S16 | - | - | - | - | - |
| Transfers between funds | S17 | 3,350 | - 3,350 | - | - | - |
| Other recognised gains/(losses): | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | S18 | - | - | - | - | - |
| Other gains/(losses) | S19 | - | - | - | - | - |
| Net movement in funds | S20 | 1,431 | - | - | 1,431 | - 12,166 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S21 | 110,828 | - | - | 110,828 | 122,994 |
| Total funds carried forward | S22 | 112,259 | - | - | 112,259 | 110,828 |

Section B Balance sheet

| | Guidance Notes | | | | | |
|---|----------------|--------------------|-------------------------|-----------------|-----------------------------|-----------------|
| | | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year |
| | | £ | £ | £ | £ | £ |
| | | F01 | F02 | F03 | F04 | F05 |
| Fixed assets | | | | | | |
| Intangible assets | | B01 | - | - | - | - |
| Tangible assets (Note 8) | | B02 | 82,631 | - | 82,631 | 82,647 |
| Heritage assets | | B03 | - | - | - | - |
| Investments | | B04 | - | - | - | - |
| Total fixed assets | | B05 | 82,631 | - | 82,631 | 82,647 |
| Current assets | | | | | | |
| Stocks | | B06 | - | - | - | - |
| Debtors (Note 9) | | B07 | 440 | - | 440 | 425 |
| Investments | | B08 | - | - | - | - |
| Cash at bank and in hand (Note 11) | | B09 | 38,362 | 500 | 38,862 | 38,915 |
| Total current assets | | B10 | 38,803 | 500 | 39,303 | 39,340 |
| Creditors: amounts falling due within one year (Note 10) | | B11 | 9,175 | 500 | 9,675 | 11,159 |
| Net current assets/(liabilities) | | B12 | 29,628 | - | 29,628 | 28,181 |
| Total assets less current liabilities | | B13 | 112,259 | - | 112,259 | 110,828 |
| Creditors: amounts falling due after one year (Note 10) | | B14 | - | - | - | - |
| Provisions for liabilities | | B15 | - | - | - | - |
| Total net assets or liabilities | | B16 | 112,259 | - | 112,259 | 110,828 |
| Funds of the Charity | | | | | | |
| Endowment funds (Note 27) | | B17 | - | - | - | - |
| Restricted income funds | | B18 | - | - | - | - |
| Unrestricted funds | | B19 | 112,259 | - | 112,259 | 110,828 |
| Revaluation reserve | | B20 | - | - | - | - |
| Total funds | | B21 | 112,259 | - | 112,259 | 110,828 |
| Signed by one or two trustees on behalf of all the trustees | | | | | | |
| | | | Signature | Print Name | Date of approval dd/mm/yyyy | |
| | | | J Hall | Jodie Hall | 06/03/2023 | |
| | | | A Fairs | Aimee Fairs | 06/03/2023 | |

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

| | |
|--|-----|
| An explanation as to those factors that support the conclusion that the charity is a going concern; | N/A |
| Disclosure of any uncertainties that make the going concern assumption doubtful; | N/A |
| Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern. | N/A |

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 2 }.

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Please disclose:

| | |
|--|-----|
| (i) the nature of the change in accounting policy; | N/A |
| (ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and | N/A |
| (iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP. | N/A |

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Please disclose:

| | |
|---|-----|
| (i) the nature of any changes; | N/A |
| (ii) the effect of the change on income and expense or assets and liabilities for the current period; and | N/A |
| (iii) where practicable, the effect of the change in one or more future periods. | N/A |

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Please disclose:

| | |
|---|-----|
| (i) the nature of the prior period error; | N/A |
| (ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and | N/A |
| (iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts. | N/A |

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

N/A

Reconciliation of funds per previous GAAP to funds determined under FRS 102

| | Start of period £ | End of period £ |
|---------------------------------------|-------------------------|-----------------------|
| Fund balances as previously stated | | |
| Adjustments: | | |

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

| | End of period £ |
|--|-----------------------|
| Net income/(expenditure) as previously stated | |
| Adjustments: | |

Previous period net income/(expenditure) as
restated

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

| | | | | |
|--|--|--|--------------------------------|--|
| Recognition of income | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Legacies | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Government grants | The charity has received government grants in the reporting period | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/a <input checked="" type="checkbox"/> |
| Contractual income and performance related grants | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Donated services and facilities | Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Support costs | The charity has incurred expenditure on support costs. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> | N/a <input type="checkbox"/> |

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

| Yes | No | N/a |
|-----|----|-----|
| | | ✓ |

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

| Yes | No | N/a |
|-----|----|-----|
| | | ✓ |

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Redundancy cost

The charity made no redundancy payments during the reporting period.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Deferred income

No material item of deferred income has been included in the accounts.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

2.4 ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

£99

They are valued at cost.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

Intangible fixed assets

The depreciation rates and methods used are disclosed in note 9.2.

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

| Yes | No | N/a |
|-----|----|-----|
| | ✓ | |

They are valued at cost.

| Yes | No | N/a |
|-----|----|-----|
| | | ✓ |

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

| Yes | No | N/a |
|-----|----|-----|
| | ✓ | |

They are valued at cost.

| Yes | No | N/a |
|-----|----|-----|
| | | ✓ |

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

| Yes | No | N/a |
|-----|----|-----|
| | | ✓ |

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

| Yes | No | N/a |
|-----|----|-----|
| | | ✓ |

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

| Yes | No | N/a |
|-----|----|-----|
| | | ✓ |

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

| Yes | No | N/a |
|-----|----|-----|
| | | ✓ |

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

| Yes | No | N/a |
|-----|----|-----|
| | | ✓ |

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

| Yes | No | N/a |
|-----|----|-----|
| ✓ | | |

| | | | | |
|----------------------------------|---|-----|----|-----|
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. | Yes | No | N/a |
| | | ✓ | | |

| | | | |
|---|-----|----|-----|
| | Yes | No | N/a |
| They are valued at fair value except where they qualify as basic financial instruments. | ✓ | | |

| | |
|---|--|
| POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE | |
|---|--|

Note 3 Analysis of income

| Analysis | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|-----------------------------------|--|--------------------|-------------------------|-----------------|---------------|--------------|
| Donations and legacies: | Donations and gifts | 793 | | - | 793 | 1,139 |
| | Gift Aid | - | | - | - | - |
| | Legacies | - | - | - | - | - |
| | General grants provided by government/other charities | 1,500 | 3,350 | - | 4,850 | 5,000 |
| | Membership subscriptions and sponsorships which are in substance donations | - | - | - | - | - |
| | Donated goods, facilities and services | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | 2,293 | 3,350 | - | 5,643 | 6,139 |
| Charitable activities: | Fees | 13,805 | - | - | 13,805 | 6,342 |
| | Funding | 41,388 | - | - | 41,388 | 29,972 |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | 55,193 | - | - | 55,193 | 36,314 |
| Other trading activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | - | - | - | - | - |
| Income from investments: | Interest income | 7 | - | - | 7 | 2 |
| | Dividend income | - | - | - | - | - |
| | Rental and leasing income | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | 7 | - | - | 7 | 2 |
| Separate material item of income: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| Total | | - | - | - | - | - |
| Other: | Conversion of endowment funds into income | - | - | - | - | - |
| | Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| | Gain on disposal of a programme related investment | - | - | - | - | - |
| | Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| | Other | 1,047 | - | - | 1,047 | 1,352 |
| | Total | 1,047 | - | - | 1,047 | 1,352 |
| TOTAL INCOME | | 58,541 | 3,350 | - | 61,891 | 43,807 |

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

N/A

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

N/A

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

N/A

Note 4 **Analysis of receipts of government grants**

| | Description | This year £ |
|--------------------|--------------|----------------|
| Government grant 1 | N/A | - |
| Government grant 2 | | - |
| Government grant 3 | | - |
| Other | | - |
| | Total | - |

| | Description | Last year £ |
|--------------------|----------------------|----------------|
| Government grant 1 | East Suffolk Council | 2,500 |
| Government grant 2 | | - |
| Government grant 3 | | - |
| Other | | - |
| | Total | 2,500 |

| | This year | Last year |
|--|-----------|-----------|
| <i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i> | N/A | N/A |

| | This year | Last year |
|---|-----------|-----------|
| <i>Please give details of other forms of government assistance from which the charity has directly benefited.</i> | N/A | N/A |

Section C

Notes to the accounts

(cont)

Note 5

Analysis of expenditure

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|------------------|--------------------|-------------------------|-----------------|------------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ |
| Expenditure on raising funds: | | | | | | | | |
| Incurred seeking donations | - | - | - | - | - | - | - | - |
| Incurred seeking legacies | - | - | - | - | - | - | - | - |
| Incurred seeking grants | - | - | - | - | - | - | - | - |
| Operating membership schemes and social lotteries | - | - | - | - | - | - | - | - |
| Staging fundraising events | - | - | - | - | - | - | - | - |
| Fundraising agents | - | - | - | - | - | - | - | - |
| Operating charity shops | - | - | - | - | - | - | - | - |
| Operating a trading company undertaking non-charitable trading activity | - | - | - | - | - | - | - | - |
| Advertising, marketing, direct mail and publicity | - | - | - | - | - | - | - | - |
| Start up costs incurred in generating new source of future income | - | - | - | - | - | - | - | - |
| Database development costs | - | - | - | - | - | - | - | - |
| Other trading activities | - | - | - | - | - | - | - | - |
| Investment management costs: | - | - | - | - | - | - | - | - |
| Portfolio management costs | - | - | - | - | - | - | - | - |
| Cost of obtaining investment advice | - | - | - | - | - | - | - | - |
| Investment administration costs | - | - | - | - | - | - | - | - |
| Intellectual property licencing costs | - | - | - | - | - | - | - | - |
| Rent collection, property repairs and maintenance charges | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on raising funds | - | - | - | - | - | - | - | - |
| Expenditure on charitable activities: | | | | | | | | |
| | | | - | - | - | - | - | - |
| Salaries and wage related costs | 39,147 | | - | 39,147 | 36,204 | - | - | 36,204 |
| Legal and training costs | 2,221 | | - | 2,221 | 1,235 | - | - | 1,235 |
| Equipment, trips, uniform etc | 4,259 | | - | 4,259 | 995 | 4,000 | - | 4,995 |
| Total expenditure on charitable activities | 45,627 | - | - | 45,627 | 38,434 | 4,000 | - | 42,434 |
| Separate material item of expense | | | | | | | | |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - |
| Other | | | | | | | | |
| Building overheads and general costs | 14,833 | | | 14,833 | 16,615 | 1,000 | - | 17,615 |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total other expenditure | 14,833 | - | - | 14,833 | 16,615 | 1,000 | - | 17,615 |
| TOTAL EXPENDITURE | 60,460 | - | - | 60,460 | 55,049 | 5,000 | - | 60,049 |

| Section C | Notes to the accounts |
|-----------|-----------------------|
|-----------|-----------------------|

Note 6 **Details of certain items of expenditure**

6.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| - | - |
| - | - |

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

| | This year £ | Last year £ |
|---|----------------|----------------|
| Salaries and wages | 36,816 | 34,293 |
| Social security costs incl. pensions | 2,331 | 1,911 |
| Pension costs (defined contribution scheme) | | |
| Other employee benefits | - | - |
| Total staff costs | 39,147 | 36,204 |

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

| Band | Number of employees | |
|----------------------|---------------------|-----------|
| | This year | Last year |
| £60,000 to £69,999 | - | - |
| £70,000 to £79,999 | - | - |
| £80,000 to £89,999 | - | - |
| £90,000 to £99,999 | - | - |
| £100,000 to £109,999 | - | - |
| | | |

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

| This year £ | Last year £ |
|----------------|----------------|
| - | - |

7.2 Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|-----------------------|---------------------|---------------------|
| Fundraising | - | - |
| Charitable Activities | 3 | 2 |
| Governance | 1 | 1 |
| Other | - | - |
| Total | 4 | 3 |

7.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

| | |
|-----------|---|
| This year | 0 |
| Last year | 0 |

Please state the legal authority or reason for making the payment

| | |
|-----------|---|
| This year | 0 |
| Last year | 0 |

Please state the amount of the payment (or value of any waiver of a right to an asset)

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |

7.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |

The nature of the payment (cash, asset etc.)

| | |
|--|--|
| | |
|--|--|

The extent of redundancy funding at the balance sheet date

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |

Please state the accounting policy for any redundancy or termination payments

| | |
|--|--|
| | |
|--|--|

Section C**Notes to the accounts****(cont)****Note 8 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***8.1 Cost or valuation**

| | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total |
|------------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|--------|
| | £ | £ | £ | £ | £ |
| At the beginning of the year | - | 80,948 | - | 6,490 | 87,438 |
| Additions | - | - | - | 5,330 | 5,330 |
| Revaluations | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Transfers * | - | - | - | - | - |
| At end of the year | - | 80,948 | - | 11,820 | 92,768 |

8.2 Depreciation and impairments

| | | | | | |
|----------------|--|----------|----------|---------|----------|
| **Basis | SL or RB (Straight Line or Reducing Balance) | SL | SL or RB | SL | SL or RB |
| ** Rate | | 20 years | | 5 years | |

| | | | | | |
|--------------------------|---|-------|---|-------|--------|
| At beginning of the year | - | 4,047 | - | 745 | 4,792 |
| Disposals | - | - | - | - | - |
| Depreciation | - | 4,047 | - | 1,298 | 5,345 |
| Impairment | - | - | - | - | - |
| Transfers* | - | - | - | - | - |
| At end of the year | - | 8,094 | - | 2,043 | 10,137 |

8.3 Net book value

| | | | | | |
|---|---|--------|---|-------|--------|
| Net book value at the beginning of the year | - | 76,901 | - | 5,745 | 82,646 |
| Net book value at the end of the year | - | 72,854 | - | 9,777 | 82,631 |

8.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

N/A

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

N/A

8.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

| This year | Last year |
|-----------|-----------|
| | |
| | |
| | |
| - | - |

8.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |
| - | - |
| | |

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

| | | |
|------------------|------------------------------|---------------|
| Section C | Notes to the accounts | (cont) |
|------------------|------------------------------|---------------|

Note 9 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

9.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |
| 440.4 | 425.4 |
| | |
| 440.4 | 425.4 |

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

9.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| Total | - |

Section C**Notes to the accounts****(cont)****Note 10 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***10.1 Analysis of creditors**

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | - | - | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | 9,458 | 10,943 | - | - |
| Taxation and social security | - | - | - | - |
| Other creditors | 217 | 217 | - | - |
| Total | 9,675 | 11,160 | - | - |

10.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

| This year | Last year |
|--|---------------------------------|
| 1. Funding received in advance. 2. Grants received in advance. | 1. Funding received in advance. |
| | |

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

| This year £ | Last year £ |
|----------------|----------------|
| 10,944 | 7,405 |
| 9,458 | 10,944 |
| - 10,944 | - 7,405 |
| 9,458 | 10,944 |

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

Note 11 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| 38,862 | 38,915 |
| - | - |
| 38,862 | 38,915 |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

ILKETSHALL ST LAWRENCE PRE-SCHOOL

On accounts for the year
ended

31/08/2022

Charity no
(if any)

1188972

Set out on pages

1-19

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Louisa Yallop

Date:

20th April 2023

Name:

Louisa Yallop

Relevant professional qualification(s) or body (if any):

ICAEW

Address:

2 Yarmouth Road

Hales

NR14 6SP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.