

**INTERNATIONAL SEISMOLOGICAL CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# INTERNATIONAL SEISMOLOGICAL CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr. J Schweitzer	
	Prof. J H Woodhouse	
	Dr. X Perez Campos	(Appointed 21 June 2021)
	Prof. F Beauducel	(Appointed 4 January 2021)
	Assoc. Prof. Y An	(Appointed 21 June 2021)
	Prof. J M Kendall	(Appointed 13 April 2021)
	Dr. Y Vinogradov	(Appointed 4 January 2021)
	Dr. S Tsuboi	(Appointed 4 January 2021)
<b>Director</b>	Dr. D A Storchak	
<b>Charity number</b>	1188971	
<b>Principal address</b>	Pipers Lane Thatcham Berkshire United Kingdom RG19 4NS	
<b>Independent examiner</b>	C B Heslop & Company Ltd 1 High Street Thatcham Berkshire RG19 3JG	

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# INTERNATIONAL SEISMOLOGICAL CENTRE

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# INTERNATIONAL SEISMOLOGICAL CENTRE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their report and financial statements for the year ended 31 December 2021.

The charity was registered as a Charitable Incorporated Organisation on 8 April 2020.

The Governing Council took the decision to move the operations of the centre into this registered charity on 31 December 2020. This provides a number of advantages to the organisation including formalising the legal status of the centre and the potential ability to access certain research funding which would not have been available to the centre in its previous form.

The financial statements have been prepared in accordance with the accounting policies set out in note one to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives

The Charity's object is to advance scientific knowledge of earthquakes and the structure of the Earth for the public benefit.

The policies adopted in furtherance of these objects include an open data availability policy endorsed by all Member-Institutions and Data Reporters.

The principal aims of the ISC, by which the aforementioned object is to be achieved, are:

- To collect instrument readings and derived source parameters from seismological data centres, networks, observatories and other operational and research institutions, or individual scientists throughout the world;
- To edit and preserve the reported data for further analysis and distribution in computer-readable form;
- To re-compute hypocentres, magnitudes and other source parameters for each considered event, and to make available a bulletin containing the fullest possible account of the original data and derived parameters;
- To complement, where necessary, the data reported by the agencies worldwide with the data obtained at the ISC by analysing available waveforms;
- To provide the ISC data openly in a variety of formats designed to be used in different fields of science and engineering;
- To provide such other services to institutions or to individual professionals throughout the world as are compatible with the execution of the above-mentioned tasks, and with the data and facilities available within the ISC;
- To undertake, in cooperation with or using the expertise of research institutions around the world, such research and developments as may be relevant to improving the ISC's services that are within the intent of the Constitution and Bye-laws.

The achievement of aims will gradually help to achieve its object through the availability of collected seismological data to scientific researchers worldwide.

#### Strategies

The strategies for achieving its stated aims and objectives include:

- Maintaining good working relations with ~150 institutions around the world that maintain local, regional and global seismicity;
- Refusing attempts to set any original data restrictions;
- Providing help and assistance with the ISC data to researchers from all countries.



# INTERNATIONAL SEISMOLOGICAL CENTRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The Charity uses the following criteria to assess success in the reporting period:

- The number of earthquake data searches made on the ISC website and its mirrors;
- The number of scientific articles published in refereed journals that claim usage of ISC data;
- The uninterrupted availability of ISC data to users.

#### Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Significant (main) activities undertaken to further the charity's purposes for the public benefit:

- ISC Bulletin extended with data for another 15 months;
- ISC-GEM catalogue Ver.9 released;
- ISC-EHB dataset extended for data year 2018;
- IASPEI Reference Event List (GT) extended for a further 12 month period;
- ISC Event Bibliography advanced with publications during 2021;
- International Seismological Contacts database updated;
- Two issues of the printed Summary of the ISC Bulletin published;
- The ISC Electronic Archive of Printed Station Bulletins established.

#### Achievements and performance

In the year to 31 December 2021 income of £944,054 was received. This was a decrease of £72,003 on the previous year in the non-charitable accounts.

A net profit of £104,592 was made, increasing reserves to £1,365,922 (which includes land and buildings).

The trustees consider the charity has continued to achieve its objectives and are satisfied with the performance for the year.

#### Factors which will effect performance

Significant positive factors that will effect the achievement of objectives include:

- Continued cooperation from seismological institutions worldwide.

Significant negative factors that will effect the achievement of objectives include:

- The global pandemic has prevented some seismological institutions from delivering data in time for ISC analysis;
- The ISC staff working from home has lost an element of communication between them, despite extensive usage of on-line communication platforms;
- The pandemic has prevented ISC staff from travelling, which is sustainable for a year or two, but will lead to an eventual loss of data and funding if it continues long-term;
- National Centre for Seismology (India) has unilaterally decreased its contributions this year without prior consultation or warning from 15 to 10 membership units.

# INTERNATIONAL SEISMOLOGICAL CENTRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between nine and twelve months' expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves are currently £1,365,922 (including land and buildings) which is higher than the reserves policy states. This excess is held in anticipation of potential decreases in income in future years in the aftermath of the global pandemic.

### **Principal sources of income**

The ISC is predominantly funded by Member-Institutions who contribute membership subscriptions on an annual basis. The ISC is also funded through work on projects, financed by public, commercial and international organizations such as the Comprehensive nuclear Test Ban Treaty Organization (CTBTO).

Such funding allows the ISC to maintain a free data availability policy in an environment where the ISC cannot sell its main product – the seismological data.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

### **Future plans and aims**

The ISC aims and purposes will not change. The ISC is planning to continue its standard operations whilst enhancing its data and services to the research community. In particular, we are planning further work on:

- Improving and enhancing the earthquake source determination for moderate to large earthquakes;
- Extend the ISC Bulletin into the early instrumental period (1904-1963);
- Continue making already existing scans of historical seismic bulletins freely available on-line to the research community;
- Continue work to help the mission of CTBTO;
- Update the Ground-Truth event list by taking advantage of the rebuilt ISC Bulletin.

### **Future direction**

Future direction including how experiences from past or current activities have influenced future plans and decisions about allocating resources to best effect is:

- At the end of the ISC Bulletin Rebuild project there appeared the need to update all associated ISC products to bring them in line with the Bulletin
- The work on the Advancement of the ISC-GEM project has finished at the end of 2021, yet there are a number of important data generated during this project that need to be organised and made publicly available for the advancement of geosciences



# INTERNATIONAL SEISMOLOGICAL CENTRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Prof. G A Ekstrom	(Retired 21 June 2021)
Dr. J Schweitzer	
Prof. K Sigloch	(Retired 21 June 2021)
Prof. J H Woodhouse	
Dr. X Perez Campos	(Appointed 21 June 2021)
Prof. F Beauducel	(Appointed 4 January 2021)
Assoc. Prof. Y An	(Appointed 21 June 2021)
Prof. J M Kendall	(Appointed 13 April 2021)
Dr. Y Vinogradov	(Appointed 4 January 2021)
Dr. S Tsuboi	(Appointed 4 January 2021)

#### Recruitment and appointment of trustees

In line with the Constitution, the ISC work is overseen by the ISC Governing Council that consists of formal Representatives of Member-Institutions. The Council meets once in two years and appoints the Executive Committee (Board of Trustees) that oversees ISC work in between the meetings of the Governing Council.

The Executive Committee (Board of Trustees) consists of up to six elected members (from among the formal Representatives) and two nominated members (by the host institution, University of Oxford, and the professional organization IASPEI– the International Association of Seismology and Physics of the Earth's Interior). Thus, up to eight persons are appointed to form the board of Trustees. Each elected Trustee is appointed to up to two terms of office and nominated Trustees are appointed until such time as the nominating body is willing to change them.

#### Organisational structure

Further to the above, the Governing Council appoints the Director who organises and oversees the work of the ISC, maintains good working relations with Member-Institutions and is responsible for hiring individual staff members.

#### Decision making

As explained above, different levels of decisions are delegated to different bodies. The Governing Council assesses the reports, provides direction of further work and approves the plans and budgets. The Executive Committee (Board of Trustees) oversees the work of the ISC on a more timely basis, scrutinises the finances and budgets, helps to direct resources to achieve the major goals set by the Governing Council. The Director runs the ISC in line with the set goals, manages the staff, expenditure and income, runs further fundraising activities by maintaining close contact with research community and data reporters worldwide.

#### Induction and training of trustees

The Trustees are elected by the Governing Council in view of their scientific research specialisation and geographical representation. Once elected, the Trustees are provided with the set of documentation described in the Constitution. They are informed that their decisions are expected to be strictly governed by the benefit of the charity. Since not all Trustees are rotated at once, there is always a time period when the new Trustees are learning from the existing Trustees on the ways of work, policies maintained etc. The Chair of the Board of Trustees is always elected from among the experienced Trustees.

# INTERNATIONAL SEISMOLOGICAL CENTRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### Remuneration policy

The ISC follows its own Salary Scales that are similar in construction to those in UK universities and, in particular, the University of Oxford – its Host Institution. The scales have grades for different staff (including senior management) and scale points within each grade. Each January, the Director makes a request to the Chairs of the ISC Governing Council and the Executive Committee to update each point on the Salary Scales in line with the assessment of the annual inflation index (CPI) as set by the UK Office of National Statistics. The decision to update is taken in view of the current financial position of the ISC.

The pay of the Director is set by the Chair of Governing Council in consultation with the Trustees. The Director is responsible for setting and amending the pay of the rest of the staff, with input from the Executive Committee (Board of Trustees).

The trustees' report was approved on behalf of the Board of Trustees.

Trustee

Dated:

JH Woodhouse  
19-05-2022

Trustee

Dated:

Michael Lambert  
19-05-2022



# INTERNATIONAL SEISMOLOGICAL CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF INTERNATIONAL SEISMOLOGICAL CENTRE

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I report to the trustees on my examination of the financial statements of International Seismological Centre (the Charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicoleta Rivers FCA  
For and on behalf of  
C B Heslop & Company Ltd  
1 High Street  
Thatcham  
Berkshire  
RG19 3JG

Dated: 24 May 2022

# INTERNATIONAL SEISMOLOGICAL CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	939,917	1,261,331
Charitable activities	4	3,960	-
Investments	5	177	-
<b>Total income</b>		<b>944,054</b>	<b>1,261,331</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	894,061	-
Other	10	1,005	-
<b>Total resources expended</b>		<b>895,066</b>	<b>-</b>
<b>Net income for the year/ Net incoming resources</b>		<b>48,988</b>	<b>1,261,331</b>
<b><u>Other recognised gains and losses</u></b>			
Other <del>gains</del> or losses	11	(9,931)	-
<b>Net movement in funds</b>		<b>39,057</b>	<b>1,261,331</b>
Fund balances at 1 January		1,261,330	-
<b>Fund balances at 31 December</b>		<b>1,300,387</b>	<b>1,261,331</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

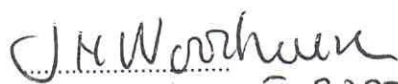
# INTERNATIONAL SEISMOLOGICAL CENTRE


## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		425,000		425,000
<b>Current assets</b>					
Debtors	13	15,794		219,045	
Cash at bank and in hand		1,105,796		821,835	
		<u>1,121,590</u>		<u>1,040,880</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(246,203)</u>		<u>(204,549)</u>	
Net current assets			875,387		836,331
<b>Total assets less current liabilities</b>			<u>1,300,387</u>		<u>1,261,331</u>
<b>Income funds</b>					
Unrestricted funds			1,300,387		1,261,331
			<u>1,300,387</u>		<u>1,261,331</u>

The financial statements were approved on behalf of the Trustees on .....

  
19-05-2022  
Trustee

  
19-05-2022  
Trustee



# INTERNATIONAL SEISMOLOGICAL CENTRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	19		283,784		-
<b>Investing activities</b>					
Cash transferred from non-CIO entity				821,835	
Investment income received		177		-	
<b>Net cash generated from investing activities</b>			177		821,835
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			283,961		821,835
Cash and cash equivalents at beginning of year			821,835		-
<b>Cash and cash equivalents at end of year</b>			1,105,796		821,835

# INTERNATIONAL SEISMOLOGICAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

International Seismological Centre is a Charitable Incorporated Organisation, a public benefit entity registered in England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property received as a donation is recognised at its estimate fair value at the date of donation, and is not depreciated as it is continuously maintained.



# INTERNATIONAL SEISMOLOGICAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.



# INTERNATIONAL SEISMOLOGICAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

#### Valuation of freehold property

The critical estimate in these accounts is the fair value ascribed to a freehold property donated from the predecessor organisation. The Trustees have made this estimate by comparison with the known sale price of commercial buildings of similar size, age, and type within the local area with the last year.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grants receivable for core activities	217,834	-
Membership fees	722,083	-
Donations	-	1,261,331
	<u>939,917</u>	<u>1,261,331</u>

# INTERNATIONAL SEISMOLOGICAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

(Continued)

#### Grants receivable for core activities

CTBTO Link	96,731	-
ISC-GEM	111,896	-
IR	8,455	-
General Sponsorship	752	-
	<u>217,834</u>	<u>-</u>

The trade and assets of a non-charitable organisation, International Seismological Centre, were transferred into the Charity on 31 December 2020.

### 4 Charitable activities

	Publications 2021 £	Publications 2020 £
Sales within charitable activities - Bulletins	<u>3,960</u>	<u>-</u>

### 5 Investments

	Unrestricted funds 2021 £	Total 2020 £
Interest receivable	<u>177</u>	<u>-</u>

### 6 Charitable activities

	2021 £	2020 £
Bulletin costs	5,194	-
Share of support costs (see note 7)	857,839	-
Share of governance costs (see note 7)	31,028	-
	<u>894,061</u>	<u>-</u>

# INTERNATIONAL SEISMOLOGICAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Wages and salaries	768,536	-	768,536	-	-	-
Personnel costs	14,760	-	14,760	-	-	-
Building maintenance	22,694	-	22,694	-	-	-
Local council taxes	3,469	-	3,469	-	-	-
Staff travel	4,931	-	4,931	-	-	-
Computer costs	25,570	-	25,570	-	-	-
Insurance	6,194	-	6,194	-	-	-
Communications	2,888	-	2,888	-	-	-
ISC- EHB	4,129	-	4,129	-	-	-
Other support costs	4,668	-	4,668	-	-	-
Audit fees	-	12,334	12,334	-	-	-
Legal and professional	-	2,216	2,216	-	-	-
Professional fees	-	2,500	2,500	-	-	-
Professional fees - CIO	-	2,703	2,703	-	-	-
Bad debts	-	11,275	11,275	-	-	-
	<u>857,839</u>	<u>31,028</u>	<u>888,867</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between						
Charitable activities	<u>857,839</u>	<u>31,028</u>	<u>888,867</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>17</u>	<u>-</u>
Employment costs	2021 £	2020 £
Wages and salaries	604,759	-
Social security costs	58,730	-
Pension costs	50,787	-
Additional payroll costs	54,260	-
	<u>768,536</u>	<u>-</u>



# INTERNATIONAL SEISMOLOGICAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Employees

(Continued)

The number of employees whose annual remuneration was £60,000 or more were:

£70,000 to £80,000

2021 Number	2020 Number
1	-

### 10 Other

Unrestricted funds	Total
2021	2020
£	£
Financing costs	
1,005	-

### 11 Other gains or losses

Unrestricted funds	Total
2021	2020
£	£
Foreign exchange gains	
9,931	-

### 12 Tangible fixed assets

Freehold land and buildings  
£

#### Cost

At 1 January 2021

425,000

At 31 December 2021

425,000

#### Carrying amount

At 31 December 2021

425,000

At 31 December 2020

425,000

# INTERNATIONAL SEISMOLOGICAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 13 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	4,543	51,138
Other debtors	3,364	158,614
Prepayments and accrued income	7,887	9,293
	<u>15,794</u>	<u>219,045</u>

### 14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	15	157,666	182,996
Trade creditors		2,215	6,253
Other creditors		70,132	-
Accruals		16,190	15,300
		<u>246,203</u>	<u>204,549</u>

### 15 Deferred income

	2021 £	2020 £
Arising from grants	9,897	32,286
Arising from contributions	145,510	148,385
Arising from corporate members	2,260	2,325
	<u>157,667</u>	<u>182,996</u>

Contributions are usually invoiced in January for the year ahead. Several members prefer to pay earlier and as such deferred income arises.

### 16 Retirement benefit schemes

#### Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £50,787 (2020 - £-).

# INTERNATIONAL SEISMOLOGICAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 31 December 2021 are represented by:		
Tangible assets	425,000	425,000
Current assets/(liabilities)	875,387	836,331
	<u>1,300,387</u>	<u>1,261,331</u>

### 18 Related party transactions

All donations receivable during the period were from the predecessor organisation. The background to, and rationale for, this transaction is explained more fully in the Trustees' report.

### 19 Cash generated from operations

	2021 £	2020 £
Surplus for the year	48,988	-
Adjustments for:		
Investment income recognised in statement of financial activities	(177)	-
Foreign exchange differences	(9,931)	-
Movements in working capital:		
Decrease in debtors	203,250	-
Increase in creditors	66,984	-
(Decrease) in deferred income	(25,330)	-
<b>Cash generated from/(absorbed by) operations</b>	<u>283,784</u>	<u>-</u>

### 20 Analysis of changes in net funds

The Charity had no debt during the year.