

JANE FOUNDATION

England & Wales · Charity number 1188967

Details

Other names LOVE WORLD FOUNDATION

Status Registered

Legal form CIO

Registered 2020-04-08

Register [View on the Charity Commission register](#)

Contact

Address Flat 5
Padda Court
Irvon Hill Road
Wickford
SS12 0AQ

Phone 07476427383

Email nnoyet@yahoo.com

Website <https://www.janefoundation.org.uk/>

Activities

Objects: FOR THE PUBLIC BENEFIT IN LONDON AND SURROUNDING AREAS, THE ADVANCEMENT OF EDUCATION AND THE RELIEF OF UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING BUT NOT LIMITED TO:A) THE PROVISION OF ADVICE, SUPPORT AND ASSISTANCE; B) OTHER ASSISTANCE TO FIND EMPLOYMENT.

Activities: Jane Foundation is out to change lives by giving the most disadvantaged children, widows and the elderly the support they need to come out of the standard of living by giving them the practical training, skills and a vision that can be the empowerment to a better life for them and those around them.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Nigeria
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-07		-	-	-
2024-02-07		-	-	-
2023-02-07		-	-	-
2022-02-07	£920	£920		-
2021-02-07	£1,012	£493		-

Trustees

Name	Role	Appointed
Ngozi Nnoye Tony	Chair	2020-04-06
Olusegun Osuma		2023-01-13
Punuka Stanley		2020-04-06

JANE FOUNDATION

England & Wales - Charity number 1188967

Accounts

JANE FOUNDATION
REPORTS AND FINANCIAL STATEMENTS
07 February 2022

JANE FOUNDATION
FINANCIAL STATEMENTS
For The Year Ended 07 February 2022

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JANE FOUNDATION
CHARITY INFORMATION
07 February 2022

Status

Registered Charity (CIO)

Charity Number

1188967

Registered office and operational area

Flat 5
Padda Court
Irvon Hill Road
WICKFORD
SS12 0AQ

Honorary Officers

Renata Nagy
Ngozi Nnoye Tony
Punuka Stanley

Accountants

NBS Charity Consultants
Suite 124, Island Business Centre
Woolwich, London SE18 6PF

JANE FOUNDATION
MANAGEMENT COMMITTEE'S REPORT

07 February 2022

The management committee presents its report and the independently examined financial statement for the year ended 07 February 2022

Activities and Review

The main activities of JANE FOUNDATION are:

- Providing support for people in need.
- Providing household essentials and food items to beneficiaries who are struggling.

Organisation

JANE FOUNDATION is a charitable organisation registered with the charity commission, whose management committee are trustees of the charity. Sub-committees, including a recruitment sub-committee and a finance and general-purpose committee, have been formed.

Background

JANE FOUNDATION is a charity organisation registered in England and Wales since 08 April 2020. JANE FOUNDATION was created as a charity for members of the community in England and Nigeria, who are facing employment issues and other challenges in relation to seeking employment.

Whilst also providing aid to disadvantaged members of the community, its headquarters is based in Wickford, Essex (Basildon Borough Council) – at Padda Court Irvon Hill Road, WICKFORD, SS12 0AQ

Its aims are to benefit all members of the community who are facing unemployment issues or financial hardships across all London Boroughs including Essex and in South West Nigeria.

JANE FOUNDATION
MANAGEMENT COMMITTEE'S REPORT
07 February 2022

JANE FOUNDATION trustees are aware of their obligation to make a statement in respect of the management for risks faced by JANE FOUNDATION. The trustees have appointed NBS Charity Consultants as providers of internal audit services, and to advise on the development of a structures approach to risk management. This will promote greater recognition of risk management at all levels within JANE FOUNDATION. The trustees, operating through sub-committees, have identified and assessed many risks and have taken action to control or mitigate them.

Reserves and Investments

It is the trustee's policy that JANE FOUNDATION should aim to hold general fund cash reserves of 15% of annual turnover.

Members of the Management Committee

The following served as charity trustees during the year and up to the date of this report:

Renata Nagy
Ngozi Nnoye Tony
Punuka Stanley

Management Committee members have no beneficial interest in the charity and are not remunerated.

Accountants

NBS Charity Consultants were appointed at the Annual General Meeting and have expressed their willingness to continue as independent examiners.

Approved by the Management Committee on 05 January 2023 and

Signed for on their behalf by:

(Chair)

JANE FOUNDATION

Report of the Accountant's to the Members of JANE FOUNDATION

We report on the accounts of JANE FOUNDATION for the year ended 07 February 2022.

Respective responsibilities of Management Committee and accountants

As the charity's trustees, you are responsible for the preparation of the accounts as set out on page 2 of the financial statements.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison consideration of any usual items or disclosures in the accounts, allied to the seeking from you trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matters have come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - a) To keep accounting records in accordance with section 41 of the Act; and
 - b) To prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met.

- 2) To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 5th /January 2023

NBS Charity Consultants

JANE FOUNDATION

ACCOUNTS FOR THE PERIOD

08 February 2021 to 07 February 2022

	Funds 2021	Funds 2022
Income		
General Donations	£1,012	£920.00
	<u>£1,012</u>	<u>£920.00</u>
	Funds	Funds
	2021	2022
Expenditure		
Administrative Cost	£243	£100.00
Volunteer Expenses		£40.00
Other Travel & Subsistence		£30.00
Evaluation		
Household Essentials for Distribution		£400.00
Website Development and Hosting	£250	£350.00
TOTAL EXPENDITURE	<u>£493</u>	<u>£920.00</u>
SURPLUS FOR THE YEAR	<u>£519</u>	<u>£0.00</u>

Approved

Trustee

Date

JANE FOUNDATION

England & Wales - Charity number 1188967

Accounts

Charity number
1188967

JANE FOUNDATION

Report and Accounts

7 February 2021

JANE FOUNDATION

Charity number

1188967

Trustees Report

The trustees present their report and accounts for the year ended 7 February 2021.

Charity Activities

The charity's principal activity during the year continued to be supporting disadvantaged children, widows and the elderly in improving their standard of living by giving practical training, skills and a vision that can be the empowerment to a better life for them and those around them.

Trustees

The following persons served as trustees during the year:

Renata Nagy

Stanley Punuka

Ngozi Nnoye Tony (Chairman)

This report was approved by the trustees on 07 February 2022 and signed on its behalf.

Ngozi Nnoye Tony

Chairman

Jane Foundation
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 2 February 2021

Income & Expenditure Account

		Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
	Note	£	£	£
Incoming Resources				
Incoming resources from generated funds:				
<i>Voluntary donations</i>	3	-	1,012	1,012
<i>Investment Income</i>	4	-	-	-
<i>Activities for generating funds</i>	5	-	-	-
<i>Incoming resources from charitable activities</i>	6	-	-	-
<i>Gift Aid reclaim</i>		-	-	-
Total incoming resources		<u>-</u>	<u>1,012</u>	<u>1,012</u>
Resources Expended				
Administrative Expenses	8	-	(243)	(243)
Charitable activities		-	-	-
Governance Cost	9	-	(250)	(250)
Total resources expended		<u>-</u>	<u>(493)</u>	<u>(493)</u>
Net incoming resources / (resources expended) before transfers		-	-	-
Transfers between Funds		-	-	-
Net movement of funds in year		<u>-</u>	<u>519</u>	<u>519</u>
Net income / expenditure for the year		-	519	519
Total Funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>
Total Funds at 14 November 2020	14	<u>-</u>	<u>519</u>	<u>519</u>

Celestial Church Of Christ Shiloh Parish

STATEMENT OF FINANCIAL ACTIVITIES

Balance Sheet as at 7 February 2021

	Note	£	2021 £
Fixed Assets			
Tangible Assets	11	-	-
Current Assets			
Debtors	12	-	-
Investments held as current assets	12	-	-
Cash at Bank and in Hand	12	769	769
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
			769
Creditors: Amounts falling due within one year			250
Net Current Assets			<hr style="width: 100%;"/>
Net Assets			<hr style="width: 100%;"/> <hr style="width: 100%;"/>
Charity Funds			
Restricted Funds			-
Unrestricted Funds	14		519
			<hr style="width: 100%;"/>
			<hr style="width: 100%;"/> <hr style="width: 100%;"/>

Jane foundation

Notes to the Financial Statements

For the year ended 7 February 2021

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

1.2 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 1.1 }.

Note 2 Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met .

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	<p>The charity has incurred expenditure on support costs.</p>
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>
Income from interest, royalties and dividends	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>
Settlement of insurance claims	<p>Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.</p>
Investment gains and losses	<p>This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.</p>

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	<p>Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.</p>
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
Grants with performance conditions	<p>Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.</p>
Grants payable without performance conditions	<p>Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.</p>
Redundancy cost	<p>The charity made no redundancy payments during the reporting period.</p>
Deferred income	<p>No material item of deferred income has been included in the accounts.</p>
Creditors	<p>The charity has creditors which are measured at settlement amounts less any trade discounts</p>
Provisions for liabilities	<p>A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date</p>
Basic financial instruments	<p>The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.</p>

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Voluntary Income

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Donation	-	1,012	1,012
	<u>-</u>	<u>1,012</u>	<u>1,012</u>

4 Investment Income

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Interest on Bank & Deposit Account	-	-	-
Gain on disposal of Asset	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

5 Activities for generating funds

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Rent & hall hire	-	-	-
Gift Aid reclaim	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>

6 Incoming resources from charitable activities

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021 £
Faith and Worship:			
Literature Sales	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

7 Other incoming resources Loan

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Other	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>

8 Analysis of charitable expenditure

	Direct Charitable Activities £	2021 Total £
Accountancy fees	-	-
Banking Costs	-	-
Refreshment	42	42
Depreciation of tangible fixed assets	-	-
Insurance	-	-
Legal fees	-	-
Rent & Rates	-	-
Repairs & Maintenance	-	-
Salaries & Wages	-	-
Motor expenses	65	65
Sundry expenses	-	-
Donation	136	136
Professional fees	-	-
Travel, Trips and Outing	-	-
Equipment expensed	-	-
Utility bills	-	-
	<u>243</u>	<u>243</u>
	<u>243</u>	<u>243</u>

9 Net Incoming / (outgoing) resources

This is stated after charging:

	2021
	£
Depreciation of tangible fixed assets	-
Accountant's remuneration	250
	<u>250</u>
	<u>250</u>

10 Taxation

The organisation is a registered charity and no provision is considered necessary for taxation.

11 Tangible Fixed Assets

	Free hold Land Building £	Leasehold Land £	Fixtures & Equipment Total £	Total £
Cost				
At 8 April 2020		-	-	-
Additions	-	-	-	-
Disposal		-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 7 February 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 8 April 2020	-	-	-	-
<i>Charge for the year</i>	-	-	-	-
Elimination on disposals	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 7 February 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value				
At 7 February 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 8 April 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors: (Falling due within one year)

Due within one year:

	2021
	£
Debtors	-
Prepayments	-
	<u>-</u>
	<u>-</u>

13 Creditors: (Falling due within one year)

	2021
	£
Property payment due	-
Loan for the property	-
Accruals	250
	<hr/>
	<u>250</u>

14 Statement of funds

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds	-	1,012	493	519
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted Funds				
Fund Raising	-	-	-	-
Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	<hr/>	<hr/>	<hr/>	<hr/>
	-	1,012	493	519