

Woodingdean Community Association

Accounts

31 March 2021

Woodingdean Community Association Contents

| | Page |
|-------------------------|-------------|
| Approval statement | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 |
| Notes to the accounts | 5 |

Woodingdean Community Association

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Sussex Accountancy Services with all information and explanations necessary for their compilation.

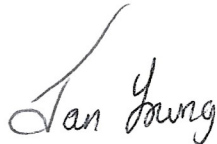
Stephen Roke
Treasurer
15 September 2021

A handwritten signature in black ink, appearing to read 'S. Roke', with a long horizontal line extending from the end of the signature.

Woodingdean Community Association

**Accountants' report on the unaudited accounts
to Woodingdean Community Association**

You have approved the accounts for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



MS IAN YOUNG · AFR MIPA

Sussex Accountancy Services
Accountants

67 Church Road
Hove
East Sussex
BN3 2BD

15 September 2021

Woodingdean Community Association
Profit and Loss Account
for the year ended 31 March 2021

| | 2021 | 2020 |
|---|-----------------|---------------|
| | £ | £ |
| Sales | 2,435 | 23,989 |
| Cost of sales | - | 588 |
| Gross profit | <u>2,435</u> | <u>23,401</u> |
| Expenses | | |
| Wages, salaries and other staff costs | 630 | 2,160 |
| Rent, rates, power and insurance costs | 7,896 | 13,994 |
| Repairs and renewals of property and equipment | 2,457 | - |
| Telephone, fax, stationery and other office costs | 675 | 676 |
| Accountancy, legal and other professional fees | 1,000 | 963 |
| Depreciation and loss/(profit) on sale | 789 | 524 |
| Other business expenses | - | 1,000 |
| | <u>13,447</u> | <u>19,317</u> |
| (Loss)/profit | <u>(11,012)</u> | <u>4,084</u> |
| Grants received | 24,255 | |
| | <u>13,243</u> | |
| | ===== | |

Woodingdean Community Association
Balance Sheet
as at 31 March 2021

| | Notes | 2021 £ | 2020 £ |
|---|--------|-----------|-----------|
| Fixed assets | | | |
| Equipment, machinery and motor vehicles | 3 | 3,682 | 3,148 |
| Current assets | | | |
| Trade debtors | - | 250 | |
| Bank/building society balances | 24,422 | 11,275 | |
| Cash in hand | 2 | - | |
| Other current assets and prepayments | 2 | 2 | |
| | 24,426 | 11,527 | |
| Current liabilities | | | |
| Other liabilities and accruals | 2,598 | 2,408 | |
| Net current assets | | 21,828 | 9,119 |
| Net assets | | 25,510 | 12,267 |
| Capital account | | | |
| Balance at start of period | | 12,267 | 8,183 |
| Net profit | | 13,243 | 4,084 |
| | | 25,510 | 12,267 |

Woodingdean Community Association
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

| | 2021 | 2020 |
|--|--------------|---------------|
| | £ | £ |
| Sales | | |
| Sales | <u>2,435</u> | <u>23,989</u> |
| Cost of sales | | |
| Purchases | <u>-</u> | <u>588</u> |
| Wages, salaries and other staff costs | | |
| Wages and salaries | <u>630</u> | <u>2,160</u> |
| Rent, rates, power and insurance costs | | |
| Premises costs | 1,566 | 2,700 |
| Utilities | 1,818 | 1,160 |
| Property insurance | 381 | - |
| Cleaning | <u>4,131</u> | <u>10,134</u> |
| | <u>7,896</u> | <u>13,994</u> |
| Repairs and renewals of property and equipment | | |
| Repairs and maintenance | <u>2,457</u> | <u>-</u> |
| Telephone, fax, stationery and other office costs | | |
| Telephone and internet | <u>675</u> | <u>676</u> |
| Accountancy, legal and other professional fees | | |
| Accountants fees | 150 | 150 |
| Other legal and professional | 350 | 216 |
| Management fees | <u>500</u> | <u>597</u> |
| | <u>1,000</u> | <u>963</u> |
| Depreciation and loss/(profit) on sale | | |
| Depreciation | <u>789</u> | <u>524</u> |
| Other business expenses | | |
| Sundry expenses | <u>-</u> | <u>1,000</u> |

Woodingdean Community Association
Notes to the Accounts
for the year ended 31 March 2021

3 Plant, machinery and motor vehicles

| | Plant and machinery £ |
|-----------------------|--------------------------------------|
| Cost | |
| At 1 April 2020 | |
| Additions | 5,244 |
| At 31 March 2021 | 1,323 |
| | <u>6,567</u> |
| Depreciation | |
| At 1 April 2020 | |
| Charge for the year | 2,096 |
| At 31 March 2021 | 789 |
| | <u>2,885</u> |
| Net book value | |
| At 31 March 2021 | |
| At 31 March 2020 | 3,682 |
| | <u>3,148</u> |

NOTES TO ACCOUNTS - 2020/21

WOODINGDEAN COMMUNITY ASSOCIATION

Note 1 Income

| | £ | £ |
|--|-------------|----------------------------|
| From Letting - Regular Users (Music) | 1368 | |
| From Letting - Public etc (Music) | 192 | |
| Music Sub-total | <u>1560</u> | |
| From Letting - Regular Users (No Music) | 480 | |
| Total for PPL/PRS (for 2021/22) | <u>2040</u> | |
| less Cost of Sales (Nil due to Pandemic) (PPL/PRS) | <u>0</u> | |
| Income from Normal Activities | <u>2040</u> | |
| Other Income | | |
| From Donations | 375 | |
| COVID Grant from BHCC | 24255 | |
| Book Sales | 20 | |
| Events | 0 | |
| Total | | <u><u>26690</u></u> to I&E |

Note 2 Current Account

| | £ | £ |
|---------------------------------------|--------------|---------------------|
| Closing Balance 31 March 2020 | 24422 | |
| add Income not yet shown | | |
| less Expenditure not yet shown | | |
| Closing Balance in BS | | <u><u>24422</u></u> |

Note 3 Donations / Events Tracker

| | | |
|--------------------|-----|-------------------|
| (for info only) | | £ |
| | B/F | 0 |
| Received this year | | <u>375</u> |
| | | <u>375</u> |
| less: | | |
| C/F | | <u><u>375</u></u> |

This amount is already included in 'Current Account' total in Balance Sheet

Note 4 Fixed Assets

| | £ | £ |
|--------------|---|-------------------------------------|
| B/F | | 3148 |
| Additions | | 1323 |
| Disposals | | 0 |
| Depreciation | | <u>789</u> to Income / exp |
| C/F | | <u><u>3682</u></u> to Balance Sheet |

Accruals

Note 5 Assets

Prepayments:

£

0 to Balance Sheet

Note 6 Liabilities

| | £ | £ |
|--------------------------------|---|-------------------------------------|
| We Owe: | | |
| HNF | | 728 Note 7 |
| Varndean College - accrual | | 818 |
| Carnival 2019 Balance | | 903 Note 8b |
| Audit (J Young) 20/21 Accounts | | 150 |
| Total | | <u><u>2598</u></u> to Balance Sheet |

Note 7 HNF GRANT INCOME & DISTRIBUTION

| | £ | £ |
|------------------------------|------------|----------------|
| Grant Fund B/F | | 375 |
| add 2020 Grant | 2000 | |
| less 2020 Distribution | 1109 | (£491 o/s) |
| less Admin | 164 | |
| Less Taken B/F as Donation | 375 | |
| less Grant Celebration Event | 0 | (£236 o/s) |
| Total | 352 | 728 c/f |

Note 8 Woodingdean Carnival 2020

| | £ | £ | £ |
|-------------------------|---|-----------------------|---|
| Income 2021 | | | |
| b/f from 2019 Event | | 903 | |
| Stalls income | | 0 | |
| Expenditure 2020 | | | |
| | | 0 | |
| | | <u><u>903</u></u> c/f | |