CROSS STREET BAPTIST CHURCH

England & Wales · Charity number 1188961

Details

Status	Registered
Legal form	CIO
Registered	2020-04-08
Register	View on the Charity Commission register

Contact

Address	Cross Street Baptist Church 16-18 Cross Street London N1 2BG
Phone	07988911486
Email	csbc.islington@gmail.com
Website	https://crossstreet.church/

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: CSBC enables ordinary people to live out their faith and to come together as a community through: Worship and prayer, learning and growing in their relationships with God.Providing pastoral care for people living in Islington.Providing a hub for community activities such as the Islington Centre for Refugees & Migrants, Support Groups and other churches.Supporting mission & outreach work.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£172,731	£108,118	-	-
2024-03-31	£170,668	£108,823	-	-
2023-03-31	£137,042	£100,271	-	-
2022-03-31	£113,699	£98,276	-	-
2021-03-31	£121,770	£72,360	-	-

Trustees

Name	Role	Appointed
Rev NESTOR JOSE FERNANDEZ VIZCAYA	Chair	2013-07-20
Carolyn Patricia Douglas		2021-10-03
Louise Elizabeth Bold de Fernandez		2015-02-08
Olubunmi Steve Fakolade		2018-02-25
Pauline Neill		2015-11-29
Sheila Margaret Warbus		2018-02-25

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CROSS STREET BAPTIST CHURCH

England & Wales - Charity number 1188961

Accounts

CROSS STREET BAPTIST CHURCH

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025

M O S E S - B O L E & C0
CHARTERED CERTIFIED FORENSIC ACCOUNTANTS
CERTIFIED PUBLIC ACCOUNTANTS/TAX ADVISERS
& BUSINESS CHARTERED MANAGEMENT CONSULTANT

CROSS STREET BAPTIST CHURCH

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CROSS STREET BAPTIST CHURCH

LEGAL AND ADMINISTATIVE INFORMATION

Registered Office:	**Cross Street Baptist Church** **16-18 Cross Street** **London** **N1 2BG**
Managing Trustees:	**Rev. N Fernandez (Minister)** **Mrs L Bold de Fernandez** **Mr O. Fakolade** **Mrs P. Neili** **Miss S. Warbus**
Registered Charity No	**1188961**
Bankers:	**TSB Bank** **404 Bethnal Green Road** **London, E2 0AH**
Accountants	**M O S E S-B O L E & CO** **Chartered Certified Forensic Accountants** **Certified Public Accountants** **and Business Chartered Management Consultants** **39 St. Brelades Court,** **Balmes Road,** **London N1 5TW.**

Annual Report for 2024-2025

The Trustees present their report and the audited financial statements of the charity for the year ended 31st March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policy set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the republic of Ireland published in October 2019.

Structure, Governance and Management

We are affiliated to the Baptist Union of Great Britain. The church is also affiliated to the London Baptist Association and the Evangelical Alliance.

The church functions as a Charitable Incorporated Organisation (CIO), charity number 1188961. The Charity is governed by an approved government document (Constitution), adopted in 2019. This states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other part of the world. The Church occupies premises that are held by the London Property Board Ltd, on trust which are entirely compatible with the above objectives.
In order to achieve the charitable objectives which are set out above, the Church provides a variety of activities both to its Membership and to the Community generally. The Trustees of the Church have considered and have regard to the Charity Commission guidance on public benefit.

The Beliefs, Values, Responsibilities & Rules of CSBC are contained in the CSBC CIO Constitution and the CSBC Fundamentals Member's document. The Pastor & Leadership Team lead Cross Street Baptist Church (CSBC), in furthering the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The Pastor and the Leadership Team meet at least every 2 months, and are responsible for the spiritual leadership, oversight and day-to-day administration of the Church, maintaining and managing its resources and act on behalf of the Church in between the Church Meetings (CMs). All important decisions affecting the church are made by the church membership present at CMs, including the election/appointment of leaders. Pastor Nestor Fernandez led the church for the full year reported.

The church remains committed to best practice in the areas of Safeguarding, Health and Safety, Equal Opportunities, Data Protection, the Environment and Financial Control. Its policies in each of these areas were reviewed and updated during the year. The Trustees keep compliance under review and no issues of note have been reported during the year.

Objectives and Activities

The church's principal charitable purpose is the advancement of the Christian faith. We provide a public service of Christian worship, and also provide various combinations of youth work, children's work, coffee shop, alpha course, etc
The Church Leadership is committed to enabling as many people as possible to worship God and to become part of the community at CSBC. They oversee the range of activities that happen in and around the church and strive to reach the many and varied groups that live in Islington and beyond. The trustees have had due regard to the Charity Commission's guidance on public benefit. CSBC's public benefit is set out in the following paragraph and in the Achievements and Performance section

of this report. It is shown through the enabling of ordinary people to live out their faith and to come together as a community.
The principal activities of the church may include, but not restricted to: public worship, Prayers, Bible study, preaching and Teaching;

- Nurture and growth of Christian disciples
- Provision of pastoral care for people living in Islington and London
- Supporting and encouraging charitable and social action in the United Kingdom and abroad.
- Providing a hub for community activities, such as the Islington Centre for Refugees & Migrants, AA, Support Groups, and other Churches etc.
- Supporting national and international mission & outreach work.
- The teaching, encouragement, welcome and inclusion of young people.
- Education and training for Christian and Community Service

To undertake activities as a mean of achieving the Charitable Objectives, the church in its own, or with other church or groups. The aim is to show the love of Jesus Christ in both word and deed; bring people into a close relationship with God, to support charitable action; and to encourage relationships with other Christians.
To facilitate this work, it is important that the fabric of the Cross Street Baptist Church complex and the Manse is maintained.

Achievements and Performance

The church Sunday services in this 'financial year' welcomed several guests including regional ministers and guest speakers from overseas. The church held one marriage service of two valued members that the Lord joined together. The church was blessed to have 8 baptisms, 3 in July 4 in November 2024 and one in March 2025. Two church members sadly passed away, and the church held services to commemorate them. Prayer life continued to grow with prayer meetings held weekly on Monday nights, followed by a week of prayer held in the morning for the first week of week of every month via zoom. Prayer was also held in small groups before and during our Sunday services.

The church continued to facilitate service for those who cannot make it in person by sharing our Sunday service over zoom. Stay & Play toddler group Little Sunbeams and the Living Room café ensured our doors were open to the community.

The church held services on Sunday mornings at 11am and ended the year with an average attendance of 65 adults and children. The worship team were supported by a partnership with IMVQ Spanish speaking church who assisted with leading worship during Sunday service. The team continues to lead worship for Sunday services and other events the church held throughout the year.

The young people's ministry that was established for 10 – 15-year-olds the previous year grew and saw around 30 young people attend on Thursday afternoons. The church continued investing in student ministry which supported students that share in our values and worship with us by offering small grants.

Our church continues to give pastoral care where we provide further comfort, encouragement, and support, through our life groups and community support outreach and leadership team.

Community Hub

CSBC is a community church located in Islington's Angel shopping district between the two main highstreets (Upper Street and Essex Road). It is surrounded by a mixture of social and private housing and has a local school to the rear. The church attempts to reach out to and serve this diverse and constantly changing community. It also has strong links with many other local churches and hosts ministers' meetings and combined gatherings.

The building acts as a hub for other churches, including an Ethiopian Church and a Spanish Speaking Church that holds activities on Friday and Saturday evenings. The Alcoholics Anonymous support group provided support to people seeking to overcome addictions. The Islington Centre for Migrants & Refugees continues providing support and advice for refugees and migrants. The nursery occupying the rear hall continued to trade and served young children in the area. The church was not hired for extemporaneous purposes.

Mission & Outreach

Spreading the Gospel of Jesus Christ, His life, death and resurrection are fundamental to all that the church does. The continued fellowship activities and held a women lunch that had over 20 attendees. The Café has seen engagement steadily rise with a diverse group of people from the church and wider local community attending. The weekly Stay & Play group called 'Little Sunbeams' regularly attracts a large number of children plus their parents or carers. The new church Youth Group (10-13years old) gatherings had around 30 young people sharing food, discussions & support. The young adults group number decreased to around 5 attendees.

In September the church continued in evangelism in the community in partnership with "The Turning" movement that seeks to reach out people in London.
The church started a new partnership with Love Beyond which saw the church become home to a mature missionary couple, that are helping in various ministries such as, English classes on Tuesday evenings, youth group and little sunbeams.
The church formed new links with London City Mission, and we had members support with preaching, youth and outreach.
The church continued to support Ben Harley and the Bamboo project in Vietnam. Our members mission work in Egbe, Nigeria, continued with several mission trips for this project.

Future Plans

Sunday services continue to be well attended and the church has welcome new members, hosted several guest speakers, and continued to hold virtual and in-person life groups and prayer meetings. The church intends to explore ways of increasing evangelism and outreach. The support team of volunteers helped to meet practical and relational needs of members and further improve church fellowship.

The church continued to receive most of its income from hirings, donors also gave generously. Funds increased 2024 which help the church to continue its mission to bring people lives to Christ, support church ministries and increase our engagement with the local community. The church invested in lighting in the main hall and new toilet windows. The Manse improvement and repairs also finalised. The church maintains the plans to improve the premises each year making a welcoming and warm place to worship. The church has plans for more essential repairs and improvements to the church building and exploring the possibility of building an extension in the area where the old boiler room is.

Financial Review

This report has been prepared by the Treasurer and Leaders (acting as managing trustees of the Church)
On a 'Receipts and Payments' basis under Section 133, Charities Act 2011. Such accounts will comprise of one or more receipts and payments accounts covering restricted and unrestricted funds and a statement of assets and liabilities, together with explanatory notes as recommended in guidance documents from The Charity Commission, The Baptist Union and the Association of Church Accountants & Treasurers (ACAT). This report is to be reviewed by an independent examiner.

The church's income increased slightly to £172,731.02 for the 2024-25 fiscal year due to donations and increased rental activity from the church tenants. There was a slight increase in receipts from Tithes and offerings from Church members and visitors. The income of (£115,716.12) received through rent and new occasional hiring remained at 67.00% of the income compared to the previous year. Donations of (£57,014.90) also remain at 33.00% (£56,727.72). The church continues to receive an Income from interest on savings/deposit accounts.

The total expenditure was £108,118.29. This figure represents direct cost, support cost & governance cost, which is lower than the previous year. The capital expenditure for the year was £32,203.60 for church building maintenance and £16,288 for the manse expenditure; these figures can be found in the fixed assets for depreciation. The Trustees will begin negotiations to renew the Nursery Lease, which is the main source of income.

The church reserves hold £50,000, including interest for this year, in line with the Charity Commission guidelines. The repairs and improvements in the manse have now been completed. We will continue to invest further into youth work, internship programs, community projects and extend the church premises by building a new room in the future. The church has remained financially stable this year. Rental income is likely to be higher next year.

Reserves Policy

The reserves policy of Cross Street Baptist Church is to hold 1-4 months of all expenditure to allow the church to adapt to any changes in the income or expenditure of the church. The trustees currently believe this amount to be £36000.
The trustees are working with the church members to identify ways to use the surplus reserves to further God's mission in the local community

Administrative Information

Registered Address

Cross Street Baptist Church
16-18 Cross Street
Islington, N1 2BG

Cross Street Baptist Church functioned as a charity that is exempt from registration under Section 30 (2) (b) of the Charities Act 2011 during the first week of the year reported. The Church was officially registered as a new CIO on the 08/04/2020 upon completion of the due processes for registering as a CIO.

Managing Trustees
Rev N. Fernandez (Minister)
Mrs L. Bold de Fernandez
Mr O. Fakolade
Mrs P. Neill
Miss S. Warbus
Miss C. Douglas
Miss L. Spence
Mr S. De Leo

Property Trustees

The London Baptist Property Board Ltd
235 Shaftesbury Avenue
London, WC2H 8EP

Bankers
TSB Bank
404 Bethnal Green Road
London, E2 0AH

Independent Examiner
Moses O E Igunnubole, BA(Hons.), FAIA, CPFA, FCPA, FFA, FTA…
Fellow Association of International Accountants

Responsible Trustees
The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The duly appointed members of the Board of Trustees who served during the fiscal year 2024-2025were:

Rev N. Fernandez (Minister)
Mrs L. Bold de Fernandez
Mr O. Fakolade (Secretary)
Mrs P. Neill
Miss S. Warbus
Miss C Douglas (Treasurer)
Miss L. Spence
Mr S. De Leo

TRUSTEE SIGNATURES	PRINTED NAMES	DATE
Douglas	Carolyn Douglas	18/01/26

MOSES BOLE&CO
Chartered Certified Forensic Accountants
Certified Public Accountants & Tax Advisers
& Business Chartered Management Consultants

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROSS STREET BAPTIST CHURCH

I report on the accounts of the charity for the year ended **31st March 2025**, which are set out below, and notes to the financial statements on pages 7 to 17

Respective Responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 Act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity.
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

1) Which give me reasonable cause to believe that in any material respect the requirements
    - To keep accounting records in accordance with section 130 of the 2011 Act;
    - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

Moses O E Igunnubole, BA (HONS.), FAIA, CPFA, FFA, FIPA, FTA, FCPA, FIC...
Managing Principal
MOSES-BOLE & CO
Chartered Certified Forensic Accountants
Certified Professional Accountants/Tax Advisers
and Business Chartered Management Consultants
DATE: 24-01-2026.

24/01/2026

CROSS STREET BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH, 2025

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	3	57,014.90	-	-	57,014.90	56,728
Charitable activities	3	115,716.12	-	-	115,716.12	113,940
Total		172,731.02	-	-	172,731.02	**170,668**
Resources expended						
Expenditure on:						
Direct Cost	4	50,379.33	-	-	50,379.33	52,283
Support Cost	4	56,413.96	-	-	56,413.96	55,215
Governance Cost	5	1,325.00	-	-	1,325.00	1,325
Total		**108,118.29**	**-**	**-**	**108,118.29**	**108,823**
Net movement in funds		**64,612.73**	**-**	**-**	**64,612.73**	**61,844**
Reconciliation of funds:						
Total funds brought forward		4,158,295.24	-	-	4,158,295.24	4,096,451
Net movement in funds as shown above		64,612.73	-	-	64,612.73	61,844
Total funds carried forward		4,222,907.97	-	-	4,222,907.97	4,158,295

CROSS STREET BAPTIST CHURCH
BALANCE SHEET AS AT 31ST MARCH, 2025

	Notes	Unrestricted Funds £	Restricted income Funds £	Endow-ment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	7	4,126,771.24	-	-	4,126,771.24	4,099,850
Total fixed assets		4,126,771.24	-	-	4,126,771.24	4,099,850
Current assets						
Cash at bank and in hand	9	98,466.73	-	-	98,466.73	59,820
Total current assets		**98,466.73**	**-**	**-**	**98,466.73**	**59,820**
Creditors: amounts falling due within 1 yr.	8	2,330.00	-	-	2,330.00	1,375
Net current assets/(liabilities)		**96,136.73**	**-**	**-**	**96,136.73**	**58,445**
Total net assets or (liabilities)		**4,222,907.97**	**-**	**-**	**4,222,907.97**	**4,158,295**
Funds of the Charity						
Unrestricted funds		4,222,907.97	-	-	4,222,907.97	4,158,295
Total funds		**4,222,907.97**	**-**	**-**	**4,222,907.97**	**4,158,295**

Signed by one or two trustees on behalf of all the trustees:

Date of approval: 14-01-2026

Signature:

Print Name: S. FAKOLADE

CROSS STREET BAPTIST CHURCH
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).
In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

These are recognised as and when received

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations. and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least
They are valued at cost.
The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 7.
They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.
They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2025

Note 3 Analysis of income

Analysis	Unrestricted Funds	Restricted income Funds	Endow-ment Funds	Total Funds	Prior year Funds
Donations and Grants	£	£	£	£	£
Tithes & Offerings	45,443.41	-	-	45,443.41	51,551
Gift Aids	11,571.49	-	-	11,571.49	5,177
Total	57,014.90	-	-	57,014.90	56,728
Charitable activities:					
Other - Rental Income	114,105.84	-	-	114,105.84	98,884
Other - Interest Income, etc.	1,610.28			1,610.28	15,056
Total	115,716.12	-	-	115,716.12	113,940
TOTAL INCOME	172,731.02	-	-	172,731.02	170,668

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts) NONE

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion. NONE

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts): NONE

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2025

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds £	Restricted income Funds £	Endowmer Funds £	Total Funds £	Prior year Funds £
DIRECT COST					
Mission Support	2,100.00	-	-	2,100.00	2,100
Worship & Media Expenses	1,983.05	-	-	1,983.05	4,467
Youth Evangelism Mission	1,244.65	-	-	1,244.65	1,110
Honourarium	550.00	-	-	550.00	610
Stipends/ Allowances/ Salaries	29,143.02	-	-	29,143.02	29,186
Training/ Conference/ Congress/Seminars	699.26	-	-	699.26	1,097
Smart Pension	8,401.83	-	-	8,401.83	7,623
HMR(PAYE & NIC)	6,257.52	-	-	6,257.52	6,090
	50,379.33	**-**	**-**	**50,379.33**	**52,283**
SUPPORT COST					
Cleaning & Pest Control	5,161.59	-	-	5,161.59	2,148
Welfare, Gifts & Donations	1,190.35	-	-	1,190.35	1,387
Water Rate	1,322.59	-	-	1,322.59	1,949
Council Tax	2,347.32	-	-	2,347.32	2,218
Repairs, maintenance and Renewals	69.77	-	-	69.77	416
Printing, Postage and Stationary	601.17	-	-	601.17	425
Telephone & Internet	2,102.00	-	-	2,102.00	1,597
IT/Software Expenses	1,186.14	-	-	1,186.14	677
Consultancy Services	1,960.00	-	-	1,960.00	-
Insurance/Parking/Licences	3,468.94	-	-	3,468.94	3,981
Transport & Travel Expenses	419.59	-	-	419.59	1,632
Subscriptions	539.75	-	-	539.75	453
Events - Refreshment & Entertainment	548.66	-	-	548.66	283
Depreciation of Assets	21,570.40	-	-	21,570.40	21,570
Electricity, Gas ,Fuel and Oil	11,115.09	-	-	11,115.09	12,811
Manse (Telecommunication)	561.60	-	-	561.60	562
Manse (Heating & Lighting)	1,538.00			1,538.00	2,292
Manse (Water Rates)	711.00			711.00	814
	56,413.96	**-**	**-**	**56,413.96**	**55,215**
TOTAL EXPENDITURE	**106,793.29**	**-**	**-**	**106,793.29**	**107,498**

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2025

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last year
	£	£
Independent examiner's fees	600.00	600.00
Legal Filing Fees	125.00	125.00
Other fees (for example: financial advice, accountancy services)-	600.00	600.00
	1,325.00	**1,325.00**

Note 6 Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This Year	Last Year
	£	£
Salaries and wages	29,143.02	29,186
Social security costs	6,257.52	6,090
Pension costs (defined	8,401.83	7,623
Total staff costs	**43,802.37**	**42,900**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	NIL
£70,000 to £79,999	NIL
£80,000 to £89,999	NIL
£90,000 to £99,999	NIL
£109,999	NIL

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2025

Note 7 Tangible fixed assets

	Freehold land & buildings (16-18 Cross Str.)	land & buildings (14 Cross Str.)	Equipment, Furniture & Fittings	Total	2024
	£	£	£	£	
At the beginning of the year	3,683,853.22	371,856.02	107,852.00	4,163,561.24	4,084,171
Additions	32,203.60	16,288.00	-	48,491.60	79,390
Disposals	-	-	-	-	-
At end of the year	3,716,056.82	388,144.02	107,852.00	4,212,052.84	4,163,562

7.2 Depreciation and impairments

**Basis	Freehold Property	Nil	
	Motor Vehicle	20%	Straight Line Method
	Fixtures & Fittings	20%	Straight Line Method
	Church Equipment	20%	Straight Line Method
** Rate	Computer Equipment	20%	Straight Line Method

At beginning of the year	-	-	63,711.20	63,711.20	42,140
Disposals	-	-	-	-	
Depreciation	-	-	21,570.40	21,570.40	21,571
Impairment	-	-	-	-	
Transfers* (Add or Deduct)	-	-	-	-	
At end of the year	-	-	85,281.60	85,281.60	63,711

7.3 Net book value

Net book value at the beginning of the Yr.	3,683,853.22	371,856.02	44,140.80	4,099,850.04	4,042,031
Net book value at the end of the year	3,716,056.82	388,144.02	22,570.40	4,126,771.24	4,099,850

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2025

Note 8 Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2025	2024	2025	2024
	£	£	£	£
Accrued Professional Fees	2,330.00	1,375	-	-
Total	**2,330.00**	**1,375**	-	-

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2025

Note 9 **Cash at bank and in hand**

	This Year	Last Year
	£	£
Cash-on-hand	267.95	273
Current Account	46,822.29	27,555
Deposit with TSB	50,000.00	30,671
Deposit with LBPB	1,376.49	1,321
Total	**98,466.73**	**59,820**

CROSS STREET BAPTIST CHURCH

England & Wales - Charity number 1188961

Accounts

CROSS STREET BAPTIST CHURCH

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

M O S E S - B O L E & C0
CHARTERED CERTIFIED FORENSIC ACCOUNTANTS
CERTIFIED PUBLIC ACCOUNTANTS/TAX ADVISER

CROSS STREET BAPTIST CHURCH

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CROSS STREET BAPTIST CHURCH

LEGAL AND ADMINISTATIVE INFORMATION

Registered Office:	Cross Street Baptist Church 16-18 Cross Street London N1 2BG
Managing Trustees:	Rev. N Fernandez (Minister) Mrs L Bold de Fernandez Mr O. Fakolade Mrs P. Neili Miss S. Warbus Miss C Douglas
Registered Charity No	1188961
Bankers:	TSB Bank 404 Bethnal Green Road London, E2 0AH
Accountants	M O S E S-B O L E & CO Chartered Certified Forensic Accountants Certified Public Accountants & Business Chartered Management Consultants 39 Saints Brelades Court Balmes Road Islington/Hackney, London N1 5TW

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (2023-2024)

The Trustees present their report and the audited financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Statement of recommended practice (SORP) "Accounting and Reporting Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policy set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance, and Management

We are affiliated to the Baptist Union of Great Britain. The church is also affiliated with the London Baptist Association and the Evangelical Alliance.

The church functions as a Charitable Incorporated Organisation (CIO), charity number 1188961.
The Charity is governed by an approved government document (Constitution), adopted in 2019. This states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world. The Church occupies premises that are held by the London Property Board Ltd, on trust which are entirely compatible with the above objectives.
In order to achieve the charitable objectives which are set out above, the Church provides a variety of activities both to its Membership and to the Community generally. The Trustees of the Church have considered and have regard to the Charity Commission's guidance on public benefit.

The Beliefs, Values, Responsibilities & Rules of CSBC are contained in the CSBC CIO Constitution and the CSBC Fundamentals Member's document. The Pastor & Leadership Team lead Cross Street Baptist Church (CSBC), in furthering the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The Pastor and the Leadership Team meet at least every 2 months and are responsible for the spiritual leadership, oversight, and day-to-day administration of the Church, maintaining and managing its resources and acting on behalf of the Church in between the Church Meetings (CMs). All important decisions affecting the church are made by the church membership present at CMs, including the election/appointment of leaders. Pastor Nestor Fernandez led the church for the full year reported.

The church remains committed to best practices in the areas of Safeguarding, Health and Safety, Equal Opportunities, Data Protection, the Environment, and Financial Control. Its policies in each of these areas were reviewed and updated during the year. The Trustees keep compliance under review and no issues of note have been reported during the year.

Objectives and Activities

The church's principal charitable purpose is the advancement of the Christian faith. We provide a public service of Christian worship and also provide various combinations of youth work, children's work, coffee shop, alpha course, etc
The Church Leadership is committed to enabling as many people as possible to worship God and to become part of the community at CSBC. They oversee the range of activities that happen in and around the church and strive to reach the many and varied groups that live in Islington and beyond.
The trustees have had due regard to the Charity Commission's guidance on public benefit. CSBC's public benefit is set out in the following paragraph and in the Achievements and Performance section of this report. It is shown through the enabling of ordinary people to live out their faith and to come together as a community.

The principal activities of the church may include, but not restricted to: public worship, Prayers, Bible study, preaching and Teaching;

- Nurture and growth of Christian disciples
- Provision of pastoral care for people living in Islington and London
- Supporting and encouraging charitable and social action in the United Kingdom and abroad.
- Providing a hub for community activities, such as the Islington Centre for Refugees & Migrants, AA, Support Groups, and other Churches etc.
- Supporting national and international mission & outreach work.
- The teaching, encouragement, welcome and inclusion of young people.
- Education and training for Christian and Community Service

To undertake activities as a mean of achieving the Charitable Objectives, the church in its own, or with other church or groups. The aim is to show the love of Jesus Christ in both word and deed; bring people into a close relationship with God, to support charitable action; and to encourage relationships with other Christians.
To facilitate this work, it is important that the fabric of the Cross Street Baptist Church complex and the Manse is maintained.

Achievements and Performance
The church Sunday services in this 'financial year' welcomed several guests including regional ministers and guest speakers from overseas. The church welcomed three new members and held three baptisms. Prayer life continued to grow with prayer meetings held weekly on Monday nights, the last Friday of every month as a designated night of prayer, followed by a week of prayer held in the morning for the first week of the week of every month via Zoom. Prayer was also held in small groups before and during our Sunday services.

The church continues to facilitate service for those who cannot make it in person by sharing our Sunday service over Zoom. Stay & Play toddler group Little Sunbeams and the Living Room café ensured our doors were open to the community.

The church held services on Sunday mornings at 11 am and ended the year with an average attendance of 65 adults and children. The worship team has welcomed new members to support with singing during Sunday services, the team continues to lead worship for Sunday services and other events the church held throughout the year. The church has invested in the worship team with new stage lighting, microphones, and a drum shield. Around 25 adults were involved in mid-week Life Groups and the church has plans to start new life groups later in the year.

The young people's ministry was further established with groups for 10 to 15-year-olds, and a Life group for young adults 18+. The church has also established a student ministry that supports students who share in our values and worship with us by offering small grants.
Our church continues to give pastoral care where we provide further comfort, encouragement, and support, through our life groups and community support outreach and leadership team. A benevolence fund was set up to further support those most in need.

Community Hub
CSBC is a community church located in Islington's Angel shopping district between the two main high streets (Upper Street and Essex Road). It is surrounded by a mixture of social and private housing and has a local school to the rear. The church attempts to reach out to and serve this diverse and constantly changing community. It also has strong links with many other local churches and hosts ministers' meetings and combined gatherings.

The building acts as a hub for other churches, including an Ethiopian Church and a Spanish-speaking Church that holds activities on Friday and Saturday evenings. The Alcoholics Anonymous support group provided support to people seeking to overcome addictions. The Islington Centre for Migrants & Refugees also resumed meetings on weekdays, providing support and advice for refugees and migrants.

The nursery occupying the rear hall continued to trade and served young children in the area. The church was not hired for extemporaneous purposes.

Mission & Outreach

Spreading the Gospel of Jesus Christ, His life, death and resurrection are fundamental to all that the church does. As the church continued to re-establish in-person services and activities, we continue to look for opportunities for evangelism. A Christmas Carol Service was held during the usual Sunday morning service. The prayer walk continue as an evangelistic tool and this enabled a few members to offer prayer and witness to people within the local community during part of the year. The Café has seen engagement steadily rise with a diverse group of people from the church and wider local community attending. The weekly Stay & Play group called 'Little Sunbeams' regularly attracts a large number of children plus their parents or carers. The new church Youth Group (10-13years old) gatherings had around 12 young people sharing food, discussions & support.

Towards the end of the year, we saw the church involved in evangelism in the community in partnership with "The Turning" movement that seeks to reach out people in London.
The LBA internship finished her time at Cross Street and very thankful of their service at the church. The church collaboration with the Love Beyond Network continues. The church also continued to support the work of Ben Harley's Bamboo Bridge Charity for the disadvantaged in Vietnam and our members mission work in Egbe, Nigeria.

Future Plans

Sunday services continue to be well attended and the church has welcome new members, hosted several guest speakers, and continued to hold virtual and in-person life groups and prayer meetings. The church intends to explore ways of increasing evangelism and outreach. The support team of volunteers helped to meet practical and relational needs of members and further improve church fellowship.

The church continued to receive most of its income from hirings, despite reduced usage in this fiscal year, However, donors also gave generously. Funds increased 2023 which help the church to continue its mission to bring people lives to Christ, support church ministries and increase our engagement with the local community. The church maintains the plans to improve the premises each year making a welcoming and warm place to worship. The church plans for the essential repairs and improvements to the Manse continues and expected to finish earlier in 2024.
We are looking forward to partner with Love Beyond Network as they may be able to provide support for Youth work and English Classes.
As the church remains committed to best practice in accordance with the requirements of the law and Charity Commission advice, we will be adopting new policies and update the current ones.

Financial Review

This account is prepared under SORP 102 (215) using the accrual basis, Charity Act 2011. Such account will comprise one or more receipts and payments accounts covering restricted and unrestricted funds and a statement of assets and liabilities, together with explanatory notes as recommended in guidance documents from The Charity Commission, The Baptist Union, and the Association of Church Accountants & Treasurers (ACAT). This report is to be reviewed by an independent examiner.

The church's income increased to £170,667.52 for the year 2023-24 fiscal year due to the gift aid tax recovery received for fiscal years 2019-2020 and increased rental activity from the church tenants. Receipts from Tithes and offerings increased due to the generosity of church members and visitors. 67.00% of income (£113,939.80) was received through rent new occasional hiring. 33.00% (£56,727.72) came from donations. The church continues to receive a small amount of Income from interest on savings/deposit accounts.

The total expenditure was £108,823.24 this figure represents direct cost, support cost & governance cost The capital expenditure for the year was £46,080.22 for church building maintenance and £38,323.58 for the manse expenditure, these figures can be found in the fixed assets for depreciation. Due to the overall rise in the cost of living expenditures increased on the whole.

The church reserves is £30,671.06 including interest for this year in line with the charity commission guidelines. In the next financial the remaining repairs/improvements will be completed at the manse. We will continue to invest further into youth work and new projects within the community. The church has remained financially stable this year in spite of the increased expenditure. Rental income is likely to be higher next year.

Reserves Policy

The reserves policy of Cross Street Baptist Church is to hold 1-4 months of all expenditures to allow the church to adapt to any changes in the income or expenditure of the church. The trustees currently believe this amount to be £31000.
The trustees are working with the church members to identify ways to use the surplus reserves to further God's mission in the local community

Responsible Trustees
The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The duly appointed members of the Board of Trustees who served during the fiscal year 2023-2024 were:

Rev N. Fernandez (Minister)
Mrs L. Bold de Fernandez
Mr O. Fakolade (Secretary)
Mrs P. Neill
Miss S. Warbus
Miss C Douglas (Treasurer)

TRUSTEE SIGNATURES	PRINTED NAMES	DATE
Nestor Fernandez	NESTOR FERNANDEZ	15-12-2024
S Warbus	SHEILA WARBUS	15 12 2024

MOSES-BOLE & CO
Professional Accountants and Business Management Consultants

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROSS STREET BAPTIST CHURCH

I report on the accounts of the charity for the year ended **31st March 2024**, which are set out below, and notes to the financial statements on pages 9 to 19

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity.
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

1) Which give me reasonable cause to believe that in any material respect the requirements
    - To keep accounting records in accordance with section 130 of the 2011 Act;
    - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

Moses O E Igunnubole, BA (HONS.), FAIA, CPFA, FFA, FIPA, FTA, FCPA, FIC...
Managing Principal
M O S E S – B O L E & CO
Chartered Certified Forensic Accountants
Certified Professional Accountants/Tax Advisers
and Business Chartered Management Consultants
DATE: ***2024.***

16/12/2024

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Fax / +44 (0) 20 7354 2035 Web / www.moses-bole.com 436 ESSEX Road, Islington, London, N1 3QP

CROSS STREET BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH, 2024

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	3	56,727.72	-	-	56,727.72	47,567
Charitable activities	3	113,939.80	-	-	113,939.80	89,475
Total		170,667.52	-	-	170,667.52	**137,042**
Resources expended						
Expenditure on:						
Direct Cost	4	52,283.11	-	-	52,283.11	43,246
Support Cost	4	55,215.13	-	-	55,215.13	55,700
Governance Cost	5	1,325.00	-	-	1,325.00	1,325
Total		**108,823.24**	-	-	**108,823.24**	**100,271**
Net movement in funds		**61,844.28**	-	-	**61,844.28**	**36,771**
Reconciliation of funds:						
Total funds brought forward		4,096,450.96	-	-	4,096,450.96	4,059,680
Net movement in funds as shown above		61,844.28	-	-	61,844.28	36,771
Total funds carried forward		4,158,295.24	-	-	4,158,295.24	4,096,451

CROSS STREET BAPTIST CHURCH
BALANCE SHEET AS AT 31ST MARCH, 2024

	Notes	Unrestricted Funds £	Restricted income Funds £	Endow-ment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	7	4,099,850.04	-	-	4,099,850.04	4,037,017
Total fixed assets		4,099,850.04	-	-	4,099,850.04	4,037,017
Current assets						
Cash at bank and in hand	9	59,820.20	-	-	59,820.20	62,184
Total current assets		**59,820.20**	**-**	**-**	**59,820.20**	**62,184**
Creditors: amounts falling due within 1 yr.	8	1,375.00	-	-	1,375.00	2,750
Net current assets/(liabilities)		**58,445.20**	**-**	**-**	**58,445.20**	**59,434**
Total net assets or (liabilities)		**4,158,295.24**	**-**	**-**	**4,158,295.24**	**4,096,451**
Funds of the Charity						
Unrestricted funds		4,158,295.24	-	-	4,158,295.24	4,096,451
Total funds	0	**4,158,295.24**	**-**	**-**	**4,158,295.24**	**4,096,451**

Signed by one or two trustees on behalf of all the trustees:

Date of approval: 22-10-2024

Signature: NESTOR FERNANDEZ

Print Name: NESTOR FERNANDEZ

SHEILA WARBUS

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).
In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

0

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

These are recognised as and when received

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations. and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least
They are valued at cost.
The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 7.
They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.
They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 3 **Analysis of income**

Analysis	Unrestricted Funds £	Restricted income Funds £	Endow-ment Funds £	Total Funds £	Prior year Funds £
Donations and Grants					
Tithes & Offerings	51,550.61	-	-	51,550.61	47,567
Gift Aids	5,177.11	-	-	5,177.11	-
Total	56,727.72	-	-	56,727.72	47,567
Charitable activities:					
Other - Rental Income	98,884.03	-	-	98,884.03	86,010
Other - Interest Income, etc.	15,055.77			15,055.77	3,465
Total	113,939.80	-	-	113,939.80	89,475
TOTAL INCOME	170,667.52	-	-	170,667.52	137,042

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts) NONE

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion. NONE

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts): NONE

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds £	Restricted income Funds £	Endowmer Funds £	Total Funds £	Prior year Funds £
DIRECT COST					
Mission Support	2,100.00	-	-	2,100.00	3,890
Worship & Media Expenses	4,466.89	-	-	4,466.89	1,081
Youth Evangelism Mission	1,109.98	-	-	1,109.98	1,023
Honourarium	610.00	-	-	610.00	570
Stipends/ Allowances/ Salaries	29,186.43	-	-	29,186.43	23,192
Training/ Conference/ Congress/Seminars	1,096.53	-	-	1,096.53	888
Smart Pension	7,623.42	-	-	7,623.42	6,878
HMR(PAYE & NIC)	6,089.86	-	-	6,089.86	5,724
	52,283.11	**-**	**-**	**52,283.11**	**43,246**
SUPPORT COST					
Cleaning & Pest Control	2,148.44	-	-	2,148.44	3,751
Welfare, Gifts & Donations	1,386.81	-	-	1,386.81	1,278
Water Rate	1,949.04	-	-	1,949.04	5,857
Council Tax	2,217.59	-	-	2,217.59	2,090
Repairs, maintenance and Renewals	416.22	-	-	416.22	7,024
Printing, Postage and Stationary	425.00	-	-	425.00	360
Telephone & Internet	1,596.69	-	-	1,596.69	1,174
IT/Software Expenses	676.80			676.80	247
Insurance/Parking/Licences	3,981.24	-	-	3,981.24	3,356
Transport & Travel Expenses	1,631.54	-	-	1,631.54	1,411
Subscriptions	453.49	-	-	453.49	463
Refreshment and Entertainment	282.85	-	-	282.85	843
Depreciation of Assets	21,570.40	-	-	21,570.40	21,570
Electricity, Gas ,Fuel and Oil	12,811.16	-	-	12,811.16	4,382
Manse (Telecommunication)	561.60	-	-	561.60	344
Manse (Heating & Lighting)	2,292.00			2,292.00	1,550
Manse (Water Rates)	814.26			814.26	-
	55,215.13	**-**	**-**	**55,215.13**	**55,700**
TOTAL EXPENDITURE	**107,498.24**	**-**	**-**	**107,498.24**	**98,946**

CROSS STREET BAPTIST CHURCH
NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last year
	£	£
Independent examiner's fees	600.00	600.00
Legal Filing Fees	125.00	125.00
Other fees (for example: financial advice, consultancy, accountancy services)-	600.00	600.00
	1,325.00	**1,325.00**

Note 6 Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This Year	Last Year
	£	£
Salaries and wages	29,186.43	23,192
Social security costs	6,089.86	5,724
Pension costs (defined	7,623.42	6,878
Total staff costs	**42,899.71**	**35,794**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	NIL
£70,000 to £79,999	NIL
£80,000 to £89,999	NIL
£90,000 to £99,999	NIL
£109,999	NIL

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 7 Tangible fixed assets

	Freehold land & buildings (16-18 Cross Str.)	land & buildings (14 Cross Str.)	Equipment, Furniture & Fittings	Total	2023
	£	£	£	£	
At the beginning of the year	3,637,773.00	333,532.44	107,852.00	4,079,157.44	3,999,767
Additions	46,080.22	38,323.58	-	84,403.80	79,390
Disposals	-	-	-	-	-
At end of the year	3,683,853.22	371,856.02	107,852.00	4,163,561.24	4,079,157

7.2 Depreciation and impairments

**Basis	Freehold Property	Nil	
	Motor Vehicle	20%	Straight Line Method
	Fixtures & Fittings	20%	Straight Line Method
	Church Equipment	20%	Straight Line Method
** Rate	Computer Equipment	20%	Straight Line Method

At beginning of the year	-	-	42,140.80	42,140.80	20,570
Disposals	-	-	-	-	
Depreciation	-	-	21,570.40	21,570.40	21,571
Impairment	-	-	-	-	
Transfers* (Add or Deduct)	-	-	-	-	
At end of the year	-	-	63,711.20	63,711.20	42,141

7.3 Net book value

Net book value at the beginning of the Yr.	3,637,773.00	333,532.44	65,711.20	4,037,016.64	3,979,197
Net book value at the end of the year	3,683,853.22	371,856.02	44,140.80	4,099,850.04	4,037,016

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 8 Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Accrued Professional Fees	1,375.00	2,750	-	-
HMRC (PAYE)	-	-	-	-
Pension		-		
Total	**1,375.00**	**2,750**	-	-

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 9 **Cash at bank and in hand**

	This Year	Last Year
	£	£
Cash-on-hand	272.59	216
Current Account	27,555.09	30,388
Deposit with TSB	30,671.06	30,321
Deposit with LBPB	1,321.46	1,259
Total	**59,820.20**	**62,184**

CROSS STREET BAPTIST CHURCH

England & Wales - Charity number 1188961

Accounts

CROSS STREET BAPTIST CHURCH

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

M O S E S - B O L E & C0
CHARTERED CERTIFIED FORENSIC ACCOUNTANTS
CERTIFIED PROFESSIONAL ACCOUNTANTS/TAX ADVISERS
AND BUSINESS CHARTERED MANAGEMENT CONSULTANTS
39 SAINTS BRELADES COURT
BALMES ROAD
ISLINGTON/HACKNEY, LONDON
N1 5TW
Tel: 020 7923 4660
Mobile: 075 8407 5572

CROSS STREET BAPTIST CHURCH

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CROSS STREET BAPTIST CHURCH

LEGAL AND ADMINISTATIVE INFORMATION

Registered Office:	Cross Street Baptist Church 16-18 Cross Street London N1 2BG
Managing Trustees:	Rev. N Fernandez (Minister) Mrs L Bold de Fernandez Mr O. Fakolade Mrs P. Neili Miss S. Warbus
Registered Charity No	1188961
Bankers:	TSB Bank 404 Bethnal Green Road London, E2 0AH
Accountants	M O S E S-B O L E & CO Chartered Certified Forensic Accountants Certified Professional Accountants and Business Chartered Management Consultants 39 Saints Brelades Court Balmes Road Islington/Hackney, London N1 5TW

Aims and Purposes

The Pastor & Leadership Team lead Cross Street Baptist Church (CSBC), in furthering the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The leadership as noted above are also specifically responsible for oversight of the Church in managing and maintaining its resources.

Objectives and Activities

The church's principal charitable purpose is the advancement of the Christian faith. We provide a public service of Christian worship, and also provide various combinations of youth work, children's work, coffee shop, alpha course, etc
The Church Leadership is committed to enabling as many people as possible to worship God and to become part of the community at CSBC. They oversee the range of activities that happen in and around the church and strive to reach the many and varied groups that live in Islington and beyond.
The trustees have had due regard to the Charity Commission's guidance on public benefit. CSBC's public benefit is set out in the following paragraph and in the Achievements and Performance section of this report. It is shown through the enabling of ordinary people to live out their faith and to come together as a community through:

- Worship and Prayer, learning about the Gospel and growing in their relationships with God.
- Provision of pastoral care for people living in Islington.
- Providing a hub for community activities, such as the Islington Centre for Refugees & Migrants, Support Groups, and other Churches etc. that meet in the building.
- Supporting national and international mission & outreach work.

To facilitate this work, it is important that the fabric of the Cross Street Baptist Church complex and the Manse is maintained.

Achievements and Performance

The church Sunday services in 2022 welcomed several guests including regional ministers and guest speakers from overseas. The church welcomed six new members and held two baptisms. The church witness 1 wedding at Cross Street. Prayer life continued to grow with prayer meetings held weekly on Monday nights, the first Friday of every month as a designated night of prayer, followed by a week of prayer held in the morning for the first week of week of every month via zoom. Prayer was also held in small groups before and during our Sunday services. Monday night prayer was attended by between 9 and 16 people. The church continues to facilitate service for those who cannot make it in person by sharing our Sunday service over zoom. Stay & Play toddler group Little Sunbeams and the Living Room café ensured our doors were open to the community.
The church held an annual AGM where we were able to approve both financial and trustees reports for 2021 -2022, the AGM was attended by majority of church members.
The young people's ministry was further established with groups for 10- to 15-year-olds organised, a life group for young adults 18+ was established. The church has also established a student ministry which supports students that share in our values and worship with us by offering small grants.
Our church continues to give pastoral care where we provide further comfort, encouragement, and support, through our life groups and community support outreach and leadership team. A benevolence fund was set up to further support those most in need.

Worship and Prayer
The worship team has welcomed new members to support with singing during Sunday services, the team continues to lead worship for Sunday services and other events the church held throughout the year. The church held services on Sunday mornings at 11am which are supported by zoom for all who are unable to attend in person and ended the year with 50 adults and 20 young people attending physical gatherings, which had recently resumed. 25 adults were involved in mid-week Life Groups on Wednesdays-Saturday nights and the church has plans to start new life groups later in the year.

Between 12-16 people attended Monday night prayer meetings on Zoom. Regular prayer mornings have been established with 8 – 10 adults in attendance for these services which are held between 6am – 7am weekday mornings. The church has continued monthly in-person night of prayer on the last Friday of the month. These activities enabled attendees to grow in their relationships with God and to mutually support and pray for each other.

Community Hub

CSBC is a community church located in Islington's Angel shopping district between the two main highstreets (Upper Street and Essex Road). It is surrounded by a mixture of social and private housing and has a local school to the rear. The church attempts to reach out to and serve this diverse and constantly changing community. It also has strong links with many other local churches and hosts ministers' meetings and combined gatherings.

The building acts as a hub for other churches, including an Ethiopian Church and a Spanish Speaking Church that holds services on Saturday's. A Spanish Youth ministry on Saturday afternoons. The Alcoholics Anonymous support group provided support to 30 - 40 people seeking to overcome addictions. The Islington Centre for Migrants & Refugees also resumed meeting on weekdays, providing support and advice for refugees and migrants. The nursery occupying the rear hall continued to trade and served about 60 young children in the area. The church was not hired for extemporaneous purposes.

Mission & Outreach

Spreading the Gospel of Jesus Christ, His life, death and resurrection are fundamental to all that the church does. As the church continued to re-establish in person services and activities, we continue to look for opportunities for evangelism. A Christmas Carol Service was held during the usual Sunday morning service. A weekly prayer walk was established, and this enabled a few members to offer prayer and witness to people within the local community during part of the year. A Bible study group lesson teaching theology was introduced in November and continues to have around 10 attendees. The Café has seen engagement steadily rise with a diverse group of people from the church and wider local community attending. The Stay & Play group re-opened and is regularly attended. The church Youth Groups gatherings had around 15 - 16 young people sharing food, discussions & support. A new Junior Youth meeting started on Fridays and had about 10 attendees.

The church partnered with Light UK for outreach days which saw the church involved in evangelism in the community.

A new LBA internship joined the church in September 2022 helping with Youth Leadership including music lessons, Media and technology at the church strengthened the support including the creation of a manual for updating our new website. The church collaboration with the Love Beyond Network continues and the intern we are supporting continues to support the church, with children's work and relational support, as well as all other activities. The church also continued to support the work of Ben Harley's Bamboo Bridge Charity for the disadvantaged in Vietnam and also provided a backdated contribution, continued support for Ewen MacDonald's missionary work in Turkey and our members mission work in Egbe, Nigeria.

Future Plans

Sunday services continue to be well attended and the church has welcome new members, hosted several guest speakers, and continued to hold virtual and in-person life groups and prayer meetings. The church intends to explore ways of increasing evangelism and outreach. The support team of volunteers helped to meet practical and relational needs of members and further improve church fellowship.

The church continued to receive most of its income from tenants, despite reduced usage in this fiscal year, However, donors also gave generously. Funds increased 2022 which help the church to continue its mission to bring people lives to Christ, support church ministries and increase our engagement with the local community. The church maintains the plans to improve the premises each year making a welcoming and warm place to worship. The church plans for the essential repairs and improvements to the Manse finally started after being approved early 2022.

Financial Review with Treasurers Comments

This account is prepared under SORP 102 (215) using the accrual basis, Charity Act 2011. Such accounts will comprise one or more receipts and payments accounts covering restricted and unrestricted funds and a statement of assets and liabilities, together with explanatory notes as recommended in guidance documents from The Charity Commission, the Baptist Union and the Association of Charity Accountants and Treasurers (ACAT). This report is to be reviewed by and Independent Examiner.

The church's income increased by £23,343.26 for the 2022-23 fiscal year due to increased rental activity from the church tenants. Receipts from ordinary donations increased due to the generosity of church members and new church members. The income from tax recoveries for the 2019-2020 fiscal years have been claimed and will show in next year accounts, 2023-2024 is in the process of being claimed. 63.00% of income (£86,009.90) was received through rent, 35.00% (£47,566.88) came from grants and donations. The church continues to receive a small amount of Income from interest on savings/deposits accounts of £3,465.48 (2.53%)

Expenditure increased by £2,719.96 which occurred mostly due to the increase in support costs. Salary and pension cost represented the highest expenditure. Repairs and maintenance, Water Rate and Utility are next the highest expenditures. Due to the overall rise in the cost of living, expenditures increased on the whole.

The church surplus increased by £21,348.30 including interest for this year. Large savings are held for repairs/improvements at the manse. The church has remained financially stable this year in-spite of the increased expenditure. Rental income is likely to be higher next year.

Reserves Policy

The Church will have a surplus between income received and ordinary expenditure next year due to its high rental income. It is also insured for loss of rent from the nursery so the reserves target is calculated based on addressing major building repairs which may unexpectedly arise. The church trustees aim to hold £25,000 in reserve for this purpose.

Structure, Governance and Management

The Beliefs, Values, Responsibilities & Rules of CSBC are contained in the CSBC CIO Constitution and the CSBC Fundamentals Member's document. The leadership of CSBC consist of the Pastor and the Leadership Team. They meet at least every 2 months, and are responsible for the spiritual leadership, oversight and day-to-day administration of the Church, and act on behalf of the Church in between the Church Fellowship Meetings (CFMs). All important decisions affecting the church are made by the church membership present at CFMs, including the election/appointment of leaders. Pastor Nestor Fernandez led the church for the full year reported.

Administrative Information

Registered Address

Cross Street Baptist Church
16-18 Cross Street
Islington, N1 2BG

Cross Street Baptist Church functioned as a charity that is exempt from registration under Section 30 (2) (b) of the Charities Act 2011 during the first week of the year reported. The Church was officially registered as a new CIO on the 08/04/2020 upon completion of the due processes for registering as a CIO.

Managing Trustees
Rev N. Fernandez (Minister)
Mrs L. Bold de Fernandez
Mr O. Fakolade
Mrs P. Neill
Miss S. Warbus
Miss C Douglas

Property Trustees
The London Baptist Property Board Ltd
235 Shaftesbury Avenue
London, WC2H 8EP

Bankers
TSB Bank
404 Bethnal Green Road
London, E2 0AH

Independent Examiner
Moses O E Igunnubole, ***BA(Hons.), DPA-ACCA, FAIA, CPFA, FCPA, FFA, FIPA, FTA…***
Fellow Association of International Accountants…

Responsible Trustees
The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The duly appointed members of the Board of Trustees who served during the fiscal year 2021-2022 were:

Rev N. Fernandez (Minister)
Mrs L. Bold de Fernandez
Mr O. Fakolade (Secretary)
Mrs P. Neill
Miss S. Warbus
Miss C Douglas (Treasurer)

TRUSTEE SIGNATURES	PRINTED NAMES	DATE
Nestor Fernandez	NESTOR FERNANDEZ	07-01-2024
C Douglas	CAROLYN DOUGLAS	07/01/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROSS STREET BAPTIST CHURCH

I report on the accounts of the charity for the year ended **31st March 2023**, which are set out below and notes to the financial statements on pages 9 to 19

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity.
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

1) Which give me reasonable cause to believe that in any material respect the requirements
    - To keep accounting records in accordance with section 130 of the 2011 Act;
    - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

Moses O E Igunnubole, BA (HONS.),DPA-ACCA, FAIA, CPFA, FFA, FIPA, FTA, FCPA, FIC...
Managing Principal
MOSES-BOLE & CO
Chartered Certified Forensic Accountants
Certified Professional Accountants/Tax Advisers
and Business Chartered Management Consultants
DATE: 09-01-***2024.***

09/01/2024 Igunnubole

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Leroy House Business Centre, Unit 4L
436 ESSEX Road, Islington, London, N1 3QP

CROSS STREET BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH, 2023

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	3	47,566.88	-	-	47,566.88	38,291
Charitable activities	3	89,475.38	-	-	89,475.38	75,408
Total		137,042.26	-	-	137,042.26	**113,699**
Resources expended						
Expenditure on:						
Direct Cost	4	43,245.61	-	-	43,245.61	43,604
Support Cost	4	55,700.35	-	-	55,700.35	52,622
Governance Cost	5	1,325.00	-	-	1,325.00	2,050
Total		**100,270.96**	**-**	**-**	**100,270.96**	**98,276**
Net movement in funds		**36,771.30**	**-**	**-**	**36,771.30**	**15,423**
Reconciliation of funds:						
Total funds brought forward		4,059,679.66	-	-	4,059,679.66	4,044,256
Net movement in funds as shown above		36,771.30	-	-	36,771.30	15,423
Total funds carried forward		4,096,450.96	-	-	4,096,450.96	4,059,679

CROSS STREET BAPTIST CHURCH
BALANCE SHEET AS AT 31ST MARCH, 2023

	Notes	Unrestricted Funds £	Restricted income Funds £	Endow-ment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	7	4,037,016.64	-	-	4,037,016.64	3,979,197
Total fixed assets		4,037,016.64	-	-	4,037,016.64	3,979,197
Current assets						
Cash at bank and in hand	9	62,184.32	-	-	62,184.32	81,808
Total current assets		**62,184.32**	-	-	**62,184.32**	**81,808**
Creditors: amounts falling due within 1 yr.	8	2,750.00	-	-	2,750.00	1,325
Net current assets/(liabilities)		**59,434.32**	-	-	**59,434.32**	**80,483**
Total assets less current liabilities		4,059,679.66	-	-	4,059,679.66	4,044,256
Total net assets or (liabilities)		**4,096,450.96**	-	-	**4,096,450.96**	**4,059,680**
Funds of the Charity						
Unrestricted funds		4,096,450.96	-	-	4,096,450.96	4,059,680
Total funds		**4,096,450.96**	-	-	**4,096,450.96**	**4,059,680**

Signed by one or two trustees on behalf of all the trustees:

Date of approval:

Signature:

Print Name:

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).
In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

These are recognised as and when received

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations. and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least
They are valued at cost.
The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 7.
They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.
They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

CROSS STREET BAPTIST CHURCH
NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2023

Note 3 **Analysis of income**

Analysis	Unrestricted Funds £	Restricted income Funds £	Endow-ment Funds £	Total Funds £	Prior year Funds £
Donations and Grants					
Tithes & Offerings	47,566.88	-	-	47,566.88	34,091
Grants	-	-	-	-	4,200
Total	47,566.88	-	-	47,566.88	**38,291**
Charitable activities:					
Other - Rental Income	86,009.90	-	-	86,009.90	75,206
Other - Interest Income, etc.	3,465.48			3,465.48	202
Total	89,475.38	-	-	89,475.38	75,408
TOTAL INCOME	**137,042.26**	-	-	**137,042.26**	**113,699**

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts) NONE

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion. NONE

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts): NONE

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2023

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds £	Restricted income Funds £	Endowmer Funds £	Total Funds £	Prior year Funds £
DIRECT COST					
Mission Support	3,889.85	-	-	3,889.85	4,925
Trustees' Expenses	-	-	-	-	1,438
Worship & Media Expenses	1,080.54	-	-	1,080.54	1,299
Youth Evangelism Mission	1,023.21	-	-	1,023.21	1,930
Honourarium	570.00	-	-	570.00	175
Communion Giving	-	-	-	-	500
Stipends/ Allowances/ Salaries	23,191.59	-	-	23,191.59	21,545
Training/ Conference/ Congress/Seminars	888.20	-	-	888.20	672
Smart Pension	6,877.74	-	-	6,877.74	5,873
HMR(PAYE & NIC)	5,724.48	-	-	5,724.48	5,247
	43,245.61	**-**	**-**	**43,245.61**	**43,604**
SUPPORT COST					
Cleaning & Pest Control	3,751.11	-	-	3,751.11	2,691
Welfare, Gifts & Donations	1,278.30	-	-	1,278.30	454
Water Rate	5,856.64	-	-	5,856.64	163
Council Tax	2,090.29	-	-	2,090.29	2,005
Repairs, maintenance and Renewals	7,023.57	-	-	7,023.57	7,475
Printing, Postage and Stationary	360.10	-	-	360.10	1,599
Telephone & Internet	1,174.24	-	-	1,174.24	771
IT/Software Expenses	247.00			247.00	1,926
Insurance/Parking/Licences	3,355.71	-	-	3,355.71	6,993
Transport & Travel Expenses	1,411.40	-	-	1,411.40	592
Subscriptions	462.58	-	-	462.58	1,290
Refreshment and Entertainment	842.99	-	-	842.99	959
Depreciation of Assets	21,570.40	-	-	21,570.40	20,571
Electricity, Gas ,Fuel and Oil	4,381.62	-	-	4,381.62	3,392
Manse (Telecommunication)	344.40	-	-	344.40	577
Manse (Heating & Lighting)	1,550.00			1,550.00	1,164
	55,700.35	**-**	**-**	**55,700.35**	**52,622**
TOTAL EXPENDITURE	**98,945.96**	**-**	**-**	**98,945.96**	**96,226**

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2023

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST

	This Year	Last year
	£	£
Independent examiner's fees	600.00	600.00
Legal & Professional Fees	-	725.00
Legal Filing Fees	125.00	125.00
Other fees (for example: financial advice, consultancy, accountancy services)-	600.00	600.00
	1,325.00	**2,050.00**

Note 6 Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This Year	Last Year
	£	£
Salaries and wages	23,191.59	21,545
Social security costs	5,724.48	5,247
Pension costs (defined	6,877.74	5,873
Other employee benefits	-	-
Total staff costs	**35,793.81**	**32,665**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	NIL
£70,000 to £79,999	NIL
£80,000 to £89,999	NIL
£90,000 to £99,999	NIL
£109,999	NIL

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2023

Note 7 Tangible fixed assets

	Freehold land & buildings (16-18 Cross Str.)	land & buildings (14 Cross Str.)	Equipment, Furniture & Fittings	Total	2022
	£	£	£	£	
At the beginning of the year	3,637,773.00	254,142.00	107,852.00	3,999,767.00	3,995,852
Additions	-	79,390.44	-	79,390.44	3,915
Disposals	-	-	-	-	-
At end of the year	3,637,773.00	333,532.44	107,852.00	4,079,157.44	3,999,767

7.2 Depreciation and impairments

**Basis	Freehold Property	Nil	
	Motor Vehicle	20%	Straight Line Method
	Fixtures & Fittings	20%	Straight Line Method
	Church Equipment	20%	Straight Line Method
** Rate	Computer Equipment	20%	Straight Line Method

At beginning of the year	-	-	20,570.40	20,570.40	-
Disposals	-	-	-	-	
Depreciation	-	-	21,570.40	21,570.40	20,570
Impairment	-	-	-	-	
Transfers* (Add or Deduct)	-	-	-	-	
At end of the year	-	-	42,140.80	42,140.80	20,570

7.3 Net book value

Net book value at the beginning of the Yr.	3,637,773.00	254,142.00	87,281.60	3,979,196.60	3,995,852
Net book value at the end of the year	3,637,773.00	333,532.44	65,711.20	4,037,016.64	3,979,197

CROSS STREET BAPTIST CHURCH
NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2023

Note 8 Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023	2022	2023	2022
	£	£	£	£
Accrued Professional Fees	2,750.00	1,325	-	-
HMRC (PAYE)	-	-	-	-
Pension		-		
Total	**2,750.00**	**1,325**	-	-

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2023

Note 9 **Cash at bank and in hand**

	This Year	Last Year
	£	£
Cash-on-hand	215.95	238
Current Account	30,388.43	60,306
Deposit with TSB	30,321.43	20,009
Deposit with LBPB	1,258.51	1,255
Total	**62,184.32**	**81,808**

CROSS STREET BAPTIST CHURCH

England & Wales - Charity number 1188961

Accounts

CROSS STREET BAPTIST CHURCH REG.NO:1188961

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

M O S E S - B O L E & C0
CERTIFIED PROFESSIONAL ACCOUNTANTS/TAX ADVISERS
CHARTERED CERTIFIED FORENSIC ACCOUNTANTS
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS
39 SAINTS BRELADES COURT
BALMES ROAD
HACKNEY / ISLINGTON
LONDON N1 5TW
Tel: 07584075572

CROSS STREET BAPTIST CHURCH

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CROSS STREET BAPTIST CHURCH

LEGAL AND ADMINISTATIVE INFORMATION

Registered Office:	Cross Street Baptist Church 16-18 Cross Street London N1 2BG
Managing Trustees:	Rev. N Fernandez (Minister) Mrs L Bold de Fernandez Mr O. Fakolade Mrs P. Neili Miss S. Warbus Miss C. Douglas (Treasurer)
Registered Charity No	1188961
Bankers:	TSB Bank 404 Bethnal Green Road London, E2 0AH
Property Trustees:	The London Baptist Property Board Ltd 235 Shaftesbury Avenue London, WC2H 8EP
Accountants	M O S E S-B O L E & CO Chartered Certified Forensic Accountants Certified Professional Accountants / Tax Advisers and Business Chartered Management Consultants 39 Saints Brelades Court Balmes Road Hackney / Islington London N1 5TW Tel: 07584075572

Aims and Purposes

The Pastor & Leadership Team lead Cross Street Baptist Church (CSBC), in furthering the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The leadership as noted above are also specifically responsible for oversight of the Church in managing and maintaining its resources.

Objectives and Activities

The church's principal charitable purpose is the advancement of the Christian faith. We provide a public service of Christian worship, and also provide various combinations of youth work, children's work, coffee shop, alpha course, etc
The Church Leadership is committed to enabling as many people as possible to worship God and to become part of the community at CSBC. They oversee the range of activities that happen in and around the church and strive to reach the many and varied groups that live in Islington and beyond. The trustees have had due regard to the Charity Commission's guidance on public benefit. CSBC's public benefit is set out in the following paragraph and in the Achievements and Performance section of this report. It is shown through the enabling of ordinary people to live out their faith and to come together as a community through:

- Worship and Prayer, learning about the Gospel and growing in their relationships with God.
- Provision of pastoral care for people living in Islington.
- Providing a hub for community activities, such as the Islington Centre for Refugees & Migrants, Support Groups, and other Churches etc. that meet in the building.
- Supporting national and international mission & outreach work.

To facilitate this work, it is important that the fabric of the Cross Street Baptist Church complex and the manse located at 14-18 Cross Street, London, N1 2BG is maintained.

Achievements and Performance

On the 14th March 2021 the church re-opened Sunday services following government easing of Covid-19 restrictions and a low infection rates, attendance quickly increased with majority of members and visitors welcoming a return to full in person services. In early July the government removed all legal Covid-19 restrictions, the church responded by re-establishing majority of services and removing our own social distancing restrictions whilst still encouraging good hygiene practices, attendance continued to increase, those more vulnerable continued to participate in our Sunday service remotely via Zoom which is now a permanent fixture ensuring everyone is able to worship with us. Stay & Play and the Craft group remained suspended.
The church held an annual AGM in the first week of February 2022, where we were able to approve both financial and trustees reports for 2022 -2021, the AGM was attended by majority of church members.
The youth group continued to enjoy a high attendance, junior youth group meeting was also established, the Café resumed physical gathering and the church introduced outreach in form of prayer walks in the local area.
The virtual prayer meetings that were established the previous year continued and the church also re-introduced in person monthly prayer night on the last Friday of every month. In 2021 the church was able to create and encourage fellowship, it re-opened as a community hub and has begun re-establishing mission and outreach opportunities. Sunday services resumed with all restrictions lifted on the 13th September but they ceased during the November lockdown and between the 10th January-7th March due to high infection rates. However, church attendance increased due to virtual participation in services and there was also good engagement with new life groups and prayer meetings hosted via Zoom.

Our church continues to give pastoral care where we provide further comfort, encouragement, and support, through our life groups and community support outreach and leadership team. The church was happy to assist four members to give their lives to Christ and held four baptisms in January 2022.

Worship and Prayer

The worship team has welcomed new members to support with singing during Sunday services, the team continues to lead worship for Sunday services and other events the church held throughout the year. The church held services on Sunday mornings at 11am which are supported by zoom for all who are unable to attend in person and ended the year with 40 adults and 25 young people attending physical gatherings, which had recently resumed. 25 adults were involved in mid-week Life Groups on Wednesdays-Saturday nights. Between 12-16 people attended Monday night prayer meetings on Zoom. Regular prayer mornings have been established with 8 – 10 adults in attendance for these services which are held between 6am – 7am weekday mornings. The church has re-introduced monthly in-person night of prayer on the last Friday of the month. These activities enabled attendees to grow in their relationships with God and to mutually support and pray for each other.

Community Hub

CSBC is a community church located in Islington's Angel shopping district between the two main highstreets (Upper Street and Essex Road). It is surrounded by a mixture of social and private housing and has a local school to the rear. The church attempts to reach out to and serve this diverse and constantly changing community. It also has strong links with many other local churches and hosts ministers' meetings and combined gatherings.

The building acts as a hub for other churches, including an Ethiopian Church and a Spanish Speaking Church that holds services on Saturday's. The Alcoholics Anonymous support group provided support to 30 - 40 people seeking to overcome addictions. The Islington Centre for Migrants & Refugees also resumed meeting on weekdays, providing support and advice for refugees and migrants. The nursery occupying the rear hall continued to trade and served about 60 young children in the area. The church was not hired for extemporaneous purposes.

Mission & Outreach

Spreading the Gospel of Jesus Christ, His life, death and resurrection are fundamental to all that the church does. As the church continued to re-establish in person services and activities, we continue to look for opportunities for evangelism. A Christmas Carol Service was held during the usual Sunday morning service. A weekly prayer walk was established and this enabled a few members to offer prayer and witness to people within the local community during part of the year. A Bible study group lesson teaching theology was introduced in November and continues to have around 10 attendees. The Café has seen engagement steadily rise with a diverse group of people from the church and wider local community attending. The Stay & Play group remained suspended. The church Youth Groups gatherings had around 15 - 16 young people sharing food, discussions & support. A new Junior Youth meeting started on Fridays and had about 10 attendees.

The LBA internship ended in May 2021 with Youth Work and Media projects at the church strengthened by the support given including the creation of a new website for the church. The church collaboration with the Love Beyond Network continues and the intern we are supporting continues to support the church, with children's work and relational support, as well as all other activities. The church also continued to support the work of Ben Harley's Bamboo Bridge Charity for the disadvantaged in Vietnam and also provided a backdated contribution and continued support for Ewen MacDonald's missionary work in Turkey.

Future Plans

Sunday services continue to be well attended and the church has welcome new members, hosted several guest speakers and continued to hold virtual and in-person life groups and prayer meetings. The church intends to explore ways of increasing evangelism and outreach. The support team of volunteers helped to meet practical and relational needs of members and further improve church fellowship.

The church continued to receive most of its income from tenants, despite reduced usage in this fiscal year. Donors also gave generously, and operational expenses fell drastically so the church had a large monthly surplus. Funds increased 2021 which help the church to continue its mission to bring people

lives to Christ. The church maintains the plans to improve the premises each year making a welcoming and warm place to worship. The church approved the plans for the essential repairs and improvements to the Manse early 2022.

Financial Review with Treasurer's comments

This account is prepared under SORP 102 ((2015) using the accrual basis, Charity Act 2011. Such accounts will comprise of one or more receipts and payments accounts covering restricted and unrestricted funds and a statement of assets and liabilities, together with explanatory notes as recommended in guidance documents from The Charity Commission, the Baptist Union and the Association of Church Accountants & Treasurers (ACAT). This report is to be reviewed by an independent examiner.

The church's income decreased by £8,071.79 for the 2021-22 fiscal year due to less operating hours from the church tenants, However there has been a 5% increase in the rent due from the nursery. The Islington Centre and the Ethiopian Church continued to pay their previous rates of rent. Receipts from ordinary donations increased due to the generosity of church members. The income from tax recoveries for the 2019-2020 & 2020-2021 fiscal years are still to be claimed. 66.00% of income (£75,206.48) was received through rent, 34.00% (£38,290.91) came from grants and donations. Income from interest on savings/deposit accounts was very meagre.

Expenditure increased by £15,991.86, which occurred primarily due to the church re-opening after the pandemic, maintenance, projects, ministry and other activities resuming.
Salary and pension related costs represented the highest expenditure. Repairs and maintenance, insurance and rate are next the highest expenditures. Due to the re-opening of the church all expenditures costs increased relatively.

The church surplus decreased to £15,423.35 for this year. Reserves were re-established and large savings are held for repairs/improvements at the manse. The church has remained financially stable this year in-spite of the increased expenditure. Rental income is likely to be higher next year, while ministry, maintenance and utility costs will inevitably increase.

Reserves Policy

The Church will have a surplus between income received and ordinary operational expenditure next year due to its high rental income. It is also insured for loss of rent from the nursery so the reserves target is calculated based on addressing major building repairs which may unexpectedly arise. The church trustees aim to hold £25,000 in reserve for this purpose. Nevertheless, it is likely that major works at the Manse will reduce reserves significantly next year.

Structure, Governance and Management

The Beliefs, Values, Responsibilities & Rules of CSBC are contained in the CSBC CIO Constitution and the CSBC Fundamentals Member's document. The leadership of CSBC consist of the Pastor and the Leadership Team. They meet at least every 2 months, and are responsible for the spiritual leadership, oversight and day-to-day administration of the Church, and act on behalf of the Church in between the Church Fellowship Meetings (CFMs). All important decisions affecting the church are made by the church membership present at CFMs, including the election/appointment of leaders.

Pastor Nestor Fernandez led the church for the full year reported. A new trustee was appointed (Carolyn Douglas). Mr P Muthusami served for half of the year and the other managing trustees continued to serve in their existing roles.

Administrative Information

Registered Address

Cross Street Baptist Church
16-18 Cross Street
Islington, N1 2BG

Cross Street Baptist Church functioned as a charity that is exempt from registration under Section 30 (2) (b) of the Charities Act 2011 during the first week of the year reported. The Church was officially registered as a new CIO on the 08/04/2020 upon completion of the due processes for registering as a CIO.

Managing Trustees
Rev N. Fernandez (Minister)
Mrs L. Bold de Fernandez
Mr O. Fakolade
Mrs P. Neill
Miss S. Warbus
Miss C Douglas

Property Trustees
The London Baptist Property Board Ltd
235 Shaftesbury Avenue
London, WC2H 8EP

Bankers
TSB Bank
404 Bethnal Green Road
London, E2 0AH

Independent Examiner
Moses O E Igunnubole, BA(Hons.), FAIA, CPFA, FCPA, FFA..
Fellow Association International Accountants

Responsible Trustees
The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The duly appointed members of the Board of Trustees who served during the fiscal year 2021-2022 were:

Rev N. Fernandez (Minister)
Mrs L. Bold de Fernandez
Mr O. Fakolade (Secretary)
Mrs P. Neill
Miss S. Warbus
Miss C Douglas (Treasurer)

TRUSTEE SIGNATURES	PRINTED NAMES	DATE
NestorFernandez	NESTOR FERNANDEZ	11-01-2023
C Douglas	Carolyn Douglas	11/01/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROSS STREET BAPTIST CHURCH

I report on the accounts of the charity for the year ended **31st March 2022**, which are set out below and notes to the financial statements on pages 9 to 19

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity.
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

1) Which give me reasonable cause to believe that in any material respect the requirements
    - To keep accounting records in accordance with section 130 of the 2011 Act;
    - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

Moses O E Igunnubole, BA (HONS.), FAIA, CPFA, FFA, FIPA, FTA, FCPA, FIC...
Managing Principal
MOSES–BOLE & CO
Chartered Certified Forensic Accountants
Certified Professional Accountants/Tax Advisers
and Business Chartered Management Consultants
DATE: ***2022.***

16/01/2023

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Fax / +44 (0) 20 7354 2035 Web / www.moses-bole.com 436 ESSEX Road, Islington, London, N1 3QP

CROSS STREET BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH, 2022

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	3	38,290.91	-	-	38,290.91	53,384
Charitable activities	3	75,408.30	-	-	75,408.30	68,387
Total		113,699.21	-	-	113,699.21	**121,771**
Resources expended						
Expenditure on:						
Direct Cost	4	43,603.99	-	-	43,603.99	43,636
Support Cost	4	52,621.87	-	-	52,621.87	35,786
Governance Cost	5	2,050.00	-	-	2,050.00	2,862
Total		**98,275.86**	-	-	**98,275.86**	**82,284**
Net movement in funds		**15,423.35**	-	-	**15,423.35**	**39,487**
Reconciliation of funds:						
Total funds brought forward		4,044,256.31	-	-	4,044,256.31	4,004,769
Net movement in funds as shown above		15,423.35	-	-	15,423.35	39,487
Total funds carried forward		4,059,679.66	-	-	4,059,679.66	4,044,256

CROSS STREET BAPTIST CHURCH
BALANCE SHEET AS AT 31ST MARCH, 2022

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	7	3,979,196.60	-	-	3,979,196.60	3,995,852
Total fixed assets		3,979,196.60	-	-	3,979,196.60	3,995,852
Current assets						
Cash at bank and in hand	9	81,808.06	-	-	81,808.06	49,410
Total current assets		**81,808.06**	-	-	**81,808.06**	**49,410**
Creditors: amounts falling due within 1 yr.	8	1,325.00	-	-	1,325.00	1,006
Net current assets/(liabilities)		**80,483.06**	-	-	**80,483.06**	**48,404**
Total assets less current liabilities		4,059,679.66	-	-	4,059,679.66	4,044,256
Total net assets or (liabilities)		**4,059,679.66**	-	-	**4,059,679.66**	**4,044,256**
Funds of the Charity						
Unrestricted funds		4,059,679.66	-	-	4,059,679.66	4,044,256
Total funds		**4,059,679.66**	-	-	**4,059,679.66**	**4,044,256**

Signed by one or two trustees on behalf of all the trustees:

Signature: Nestor Fernandez C Douglas Date of approval: 11-01-2023

Print Name: NESTOR FERNANDEZ CAROLYN DOUGLAS 11/01/2023

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes Accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).
In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

These are recognised as and when received

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations. and Legacies

Settlement of insurance claims - NONE

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year but none this period

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least
They are valued at cost.
The depreciation rates and methods used are disclosed in note 7.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 7.
They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments - There is no investment in quoted shares etc.

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has no investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.
They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There are no any other policies adopted.

Note 3 **Analysis of income**

Analysis	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Donations and Grants					
Tithes & Offerings	34,090.91	-	-	34,090.91	25,522
Grants	4,200.00	-	-	4,200.00	16,074
Income Tax Recoveries	-	-	-	-	11,788
Total	38,290.91	-	-	38,290.91	**53,384**
Charitable activities:					
Other - Rental Income	75,206.48	-	-	75,206.48	68,383
Other - Interest Income, etc.	201.82			201.82	4
Total	75,408.30	-	-	75,408.30	68,387
TOTAL INCOME	**113,699.21**	-	-	**113,699.21**	**121,771**

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts) NONE

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion. NONE

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts): NONE

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2022

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds £	Restricted income Funds £	Endowmer Funds £	Total Funds £	Prior year Funds £
DIRECT COST					
Mission Support	4,925.00	-	-	4,925.00	25
Trustees' Expenses	1,437.72	-	-	1,437.72	9,923
Worship & Media Expenses	1,298.83	-	-	1,298.83	75
Youth Evangelism Mission	1,929.87	-	-	1,929.87	332
Honourarium	175.00	-	-	175.00	-
Communion Giving	500.00	-	-	500.00	100
Stipends/ Allowances/ Salaries	21,544.56	-	-	21,544.56	21,076
Training/ Conference/ Congress/Seminars	672.09	-	-	672.09	-
Smart Pension	5,873.48	-	-	5,873.48	6,336
HMR(PAYE & NIC)	5,247.44	-	-	5,247.44	5,769
	43,603.99	**-**	**-**	**43,603.99**	**43,636**
SUPPORT COST					
Cleaning & Pest Control	2,691.43	-	-	2,691.43	857
Welfare, Gifts & Donations	453.80	-	-	453.80	3,266
Water Rate	162.61	-	-	162.61	1,998
Council Tax	2,004.61	-	-	2,004.61	1,892
Repairs, maintenance and Renewals	7,475.48	-	-	7,475.48	12,631
Printing, Postage and Stationary	1,599.36	-	-	1,599.36	442
Telephone & Internet	771.40	-	-	771.40	648
IT/Software Expenses	1,926.42			1,926.42	1,036
Insurance/Parking/Licences	6,992.57	-	-	6,992.57	3,261
Transport & Travel Expenses	591.60	-	-	591.60	50
Subscriptions	1,290.04	-	-	1,290.04	618
Refreshment and Entertainment	959.33	-	-	959.33	322
Depreciation of Assets	20,570.40	-	-	20,570.40	-
Electricity, Gas ,Fuel and Oil	3,392.26	-	-	3,392.26	3,138
Manse (Telecommunication)	576.56	-	-	576.56	702
Manse (Heating & Lighting)	1,164.00			1,164.00	1,164
Covid-19 Expenses	-			-	1,938
Equipment Expensed	-			-	1,824
	52,621.87	**-**	**-**	**52,621.87**	**35,786**
TOTAL EXPENDITURE	**96,225.86**	**-**	**-**	**96,225.86**	**79,422**

CROSS STREET BAPTIST CHURCH
NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2022

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts
Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST

	This Year	Last year
	£	£
Independent examiner's fees	600.00	630.00
Legal & Professional Fees	725.00	2,232.00
Legal Filing Fees	125.00	-
Other fees (for example: financial advice, consultancy, accountancy services)-	600.00	-
	2,050.00	**2,862.00**

Note 6 Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This Year	Last Year
	£	£
Salaries and wages	21,544.56	21,076
Social security costs	5,247.44	5,769
Pension costs (defined	5,873.48	6,336
Other employee benefits	-	-
Total staff costs	**32,665.48**	**33,181**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to	NIL
£70,000 to	NIL
£80,000 to	NIL
£90,000 to	NIL
£100,000 to	NIL

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2022

Note 7 Tangible fixed assets

	Freehold land & buildings (16-18 Cross Str.)	land & buildings (14 Cross Str.)	Equipment, Furniture & Fittings	Total	2021
	£	£	£	£	
At the beginning of the year	3,637,773.00	254,142.00	103,937.00	3,995,852.00	3,995,852
Additions	-	-	3,915.00	3,915.00	0
Disposals	-	-	-	-	0
At end of the year	3,637,773.00	254,142.00	107,852.00	3,999,767.00	3,995,852

7.2 Depreciation and impairments

**Basis	Freehold Property	Nil	
	Motor Vehicle	20%	Straight Line Method
	Fixtures & Fittings	20%	Straight Line Method
	Church Equipment	20%	Straight Line Method
** Rate	Computer Equipment	20%	Straight Line Method

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	
Depreciation	-	-	20,570.40	20,570.40	-
Impairment	-	-	-	-	
Transfers* (Add or Deduct)	-	-	-	-	
At end of the year	-	-	20,570.40	20,570.40	-

7.3 Net book value

Net book value at the beginning of the Yr.	3,637,773.00	254,142.00	103,937.00	3,995,852.00	3,995,852
Net book value at the end of the year	3,637,773.00	254,142.00	87,281.60	3,979,196.60	3,995,852

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2022

Note 8 Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022	2021	2022	2021
	£	£	£	£
Accrued Professional Fees	1,325.00	-	-	-
HMRC (PAYE)	-	477	-	-
Pension		529		
Total	**1,325.00**	**1,006**	-	-

CROSS STREET BAPTIST CHURCH

NOTE TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2022

Note 9 **Cash at bank and in hand**

	This Year	Last Year
	£	£
Cash-on-hand	238.09	543
Current Account	60,305.93	47,536
Deposit with TSB	20,009.04	-
Deposit with LBPB	1,255.00	1,252
RBS Savings Account	-	79
Total	**81,808.06**	**49,410**

CROSS STREET BAPTIST CHURCH

England & Wales - Charity number 1188961

Accounts

CROSS STREET BAPTIST CHURCH



TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

FINAL

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LEGAL AND ADMINISTATIVE INFORMATION

Registered Office:	**Cross Street Baptist Church** **16-18 Cross Street** **London** **N1 2BG**
Managing Trustees:	**Rev N. Fernandez (Minister)** **Mrs L. Bold de Fernandez** **Mr O. Fakolade** **Mrs P. Neill** **Miss S. Warbus**
Registered Charity Number:	**1188961**
Bankers:	**TSB Bank** **404 Bethnal Green Road** **London, E2 0AH**
Payroll & Gift Aid:	**MOSES-BOLE & CO** **Professional Accountants / Tax Advisers** **and Business Management Consultants** **Unit 4L, Leroy House Business Centre** **436 Essex Road** **London** **N1 3QP**

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

Charity Registration

After a period of preparation, the church became a registered charity on 8 April 2020 and is now a Charitable Incorporated Organisation (CIO) registered with the Charity Commission for England and Wales under Charity Registration Number 1188961.

Following registration with the Charity Commission the assets and liabilities were transferred from the old unincorporated church to the new CIO, the legal formalities of the transfer were completed on 30 September 2020.

The Charity Commission guidance on charity incorporation or change of status is that the reserves transferred from the old charity to the new charity are shown as grant income in the new charity. Hence the transfer of the bank balances at 8 April 2020 are shown as grant income and the receipts and payments for the periods 1 April to 8 April 2020 have been excluded from the receipts and payments analysis for the year shown in the accounts.

Aims and Purposes

The Pastor & Leadership Team lead Cross Street Baptist Church (CSBC), in furthering the whole mission of the Church; pastoral, evangelistic, social and ecumenical. The leadership as noted above are also specifically responsible for oversight of the Church in managing and maintaining its resources.

Objectives and Activities

The Church Leadership is committed to enabling as many people as possible to worship God and to become part of the community at CSBC. They oversee the range of activities that happen in and around the church, and strive to reach the many and varied groups that live in Islington and beyond.

The trustees have had due regard to the Charity Commission's guidance on public benefit. CSBC's public benefit is set out in the following paragraph and in the Achievements and Performance section of this report. It is shown through the enabling of ordinary people to live out their faith and to come together as a community through:

- Worship and Prayer, learning about the Gospel and growing in their relationships with God.
- Provision of pastoral care for people living in Islington.
- Providing a hub for community activities, such as the Islington Centre for Refugees & Migrants, Support Groups and other Churches etc. that meet in the building.
- Supporting national and international mission & outreach work.

To facilitate this work, it is important that the fabric of the Cross Street Baptist Church complex and the manse located at 14-18 Cross Street, London, N1 2BG is maintained.

Achievements and Performance

Due to the Covid-19 pandemic, many of the church's usual activities and groups remained suspended for much of the financial year. After introducing safeguards and modifications to the building, Sunday services resumed on the 13th September but they ceased during the November lockdown and between the 10th January-7th March due to high infection rates. However, church attendance increased due to virtual participation in services and there was also good engagement with new life groups and prayer meetings hosted via Zoom. The Youth Group also held physical gatherings with high attendance during the periods when Sunday services were open. The Stay & Play and Craft Groups did not meet at all during this year but other community activities and life groups held virtual meetings. The church was therefore able to maintain effective fellowship and successfully negotiate this period, although it did not operate much as a community hub and mission or outreach opportunities were limited.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

Worship and Prayer
Our main objective is for people to glorify God and experience his love, power and goodness. The worship team served as part of smaller units on Sunday mornings during periods when physical gatherings occurred. The church held other services via Zoom on Sunday mornings at 11am and ended the year with 40 adults and 25 young people attending physical gatherings, which had recently resumed. 25 adults were involved in mid-week Life Groups on Wednesdays-Saturday nights. Between 12-16 people attended Monday night prayer meetings on Zoom. These activities enabled attendees to grow in their relationships with God and to mutually support and pray for each other.

Pastoral Care
A Covid-19 Support Team was formed to assist with meeting the practical needs of members during the national lockdown and provide further comfort, encouragement and support. The worship team did not visit and minister to dementia patients at Mary Seacole House this year.

Community Hub
CSBC is a community church located in Islington's Angel shopping district between the two main highstreets (Upper Street and Essex Road). It is surrounded by a mixture of social and private housing and has a local school to the rear. The church attempts to reach out to and serve this diverse and constantly changing community. It also has strong links with many other local churches and hosts ministers' meetings and combined gatherings but these could not occur this year due to the pandemic.

The building acts as a hub for other churches, including an Ethiopian Church but they did not resume physical gatherings during this period. The Alcoholics Anonymous support group provided support to 15 people seeking to overcome addictions, in conformity with the legal limit for such gatherings, while the Narcotics Anonymous Group has yet to return. The Islington Centre for Migrants & Refugees also did not meet on weekdays, although they administered a donations scheme and virtual support & teaching services. The nursery occupying the rear hall continued to trade and served about 60 young children in the area. The church was not hired for extemporaneous purposes.

Mission & Outreach
Spreading the Gospel of Jesus Christ, His life, death and resurrection are fundamental to all that the church does. Opportunities for evangelism over the last year were limited and the church could not host any mission teams or its usual community events and activities. There was a reduced Christmas programme due to some activities being cancelled and the Carol Service was held during the usual Sunday morning service. A weekly prayer walk was established and this enabled a few members to offer prayer and witness to people within the local community during part of the year. The English Conversation Classes were held virtually with a much smaller pool of around 12 attendees. The Café had limited engagement with virtual gatherings although around 4 weekly participants were involved. The Stay & Play and Crafts' Groups remained suspended as these activities necessitate shared use of objects during physical gatherings. The church had limited engagement with virtual Youth Groups but when physical gatherings occurred there were around 15 young people sharing food, discussions & support. A new virtual Junior Youth meeting started on Fridays and had about 10 attendees.

An LBA intern helped with Youth Work and Media projects at the church from November 2020. The church continued to collaborate with the Love Beyond Network and hosted an intern from September 2020, who assisted with practicalities, children's work and relational support. 2 church members continue to lead the finance and nursing team at Egbe Hospital Revitalisation Project, Nigeria. The church also continued to support the work of Ben Harley's Bamboo Bridge Charity for the disadvantaged in Vietnam and also provided a backdated contribution and continued support for Ewen MacDonald's missionary work in Turkey.

Impact of Covid 19 Pandemic & Future Plans

Sunday services continued virtually at the start of the year, while new life groups and prayer meetings were established. There was increased engagement with internal church gatherings despite the fact that a few older

members were not able to participate. The introduction of a support team of volunteers helped to meet practical and relational needs of members and further improve church fellowship. However, there was lower participation from contacts outside the church in virtual gatherings and attendance for youth and community groups declined. The Craft and Stay & Play groups were also unable to transition to virtual meetings.

The church continued to receive the majority of its income from tenants, despite reduced usage in this fiscal year. Donors also gave generously, and operational expenses fell drastically so the church had a monthly surplus. Funds increased drastically in the latter half of 2020 and during 2021 after prior outlay on continued roof repairs and signage, sanitising products and adaptations to make the premises safe for the resumption of some activities in September. The church established reserves and these surplus funds will be used for essential repairs and improvements to the Manse.

Financial Review with Treasurer's comments

This report has been prepared by the Treasurer and Leaders (acting as managing trustees of the Church) on a 'Receipts and Payments' basis under Section 133, Charities Act 2011. Such accounts will comprise of one or more receipts and payments accounts covering restricted and unrestricted funds and a statement of assets and liabilities, together with explanatory notes as recommended in guidance documents from The Charity Commission, the Baptist Union and the Association of Church Accountants & Treasurers (ACAT). This report is to be reviewed by an independent examiner.

As the church's became a charitable incorporated organisation on 8 April 2020 the receipts and payments for the period 1 to 8 April 2020 together with the opening bank balance have been included as a grant / donation from the unregistered unincorporated church to the charitable incorporated organisation as required by the Charity Commission guidance on transfer / merger of charities. However, as the church year covers both periods the financial review below has been based on the full twelve months receipts and payments ignoring the opening bank balance included in income. The statement of financial activities (receipts and payments) includes additional memorandum columns for the full twelve months to 31 March 2021 and the comparative year.

The church's income only reduced slightly to £112,859 for the 2019-20 fiscal year despite reductions in rental income from most tenants, although this was partially mitigated by a 5% increase in the rent due from the nursery. The Islington Centre and the Ethiopian Church continued to pay their previous rates of rent despite reduced usage but both groups have now started to pay far lower rates. Receipts from ordinary donations increased due to new donors and increased contributions but the income tax recoveries for the 2017-18 & 2018-2019 fiscal years were lower than the previous 2 years. 66.5% of income (£75,035) was received through rent, 23.1% (£26,032) came from donations and 10.4% (£11,788) from gift aid claims. Income from interest on savings/deposit accounts was very meagre.

Expenditure fell drastically to £77,662, which occurred primarily due to a lack of major maintenance projects, while ministry costs also fell sharply due to far reduced activities. As a result, salary and pension related costs represented 45.7% of expenditure (£33,181). Maintenance costs amounted to £15,544 (21.4%), while Insurance and Rates rose to £7,190 (9.9%) due to large water bills, which were suspended. Utility costs fell to £4,302 (5.9%), due to reduced consumption through activities but Administration rose to £3,589 (4.9%) due to IT investments. Gifts & Grants remained stable at £3,366 (4.6%), while Legal & Professional fees increased to £2,862 (3.9%) due to the church's CIO registration and the pastor's new MacBook Pro cost £1,824 (2.5%). Ministry expenses were only £804 (1.1%).

The church therefore had a surplus of £40,197 for this year. Reserves were re-established and large savings are held for repairs/improvements at the manse. The church has prospered financially during the Covid-19 pandemic due to extraordinary contributions from tenants and highly reduced costs. Nevertheless, rental income is likely to be lower next year, while ministry and maintenance costs will inevitably increase. It must be noted that this year's surplus occurred due to exceptional circumstances.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

The Church will have a surplus between income received and ordinary operational expenditure next year due to its high rental income. It is also insured for loss of rent from the nursery so the reserves target is calculated based on addressing major building repairs which may unexpectedly arise. The church trustees aim to hold £25,000 in reserve for this purpose. When deducting liabilities from cash fund assets there was £48,404 held in reserve at the year end, so reserves were at 193.6% of the target. Nevertheless, it is likely that major works at the Manse will reduce reserves significantly.

Structure, Governance and Management

The Beliefs, Values, Responsibilities & Rules of CSBC are contained in the CSBC CIO Constitution and the CSBC Fundamentals Member's document. The leadership of CSBC consist of the Pastor and the Leadership Team. They meet at least every 2 months, and are responsible for the spiritual leadership, oversight and day-to-day administration of the Church, and act on behalf of the Church in between the Church Fellowship Meetings (CFMs). All important decisions affecting the church are made by the church membership present at CFMs, including the election/appointment of leaders, candidates submit details of their skills, experience, and faith for the wider membership to consider when electing new leaders.

Pastor Nestor Fernandez led the church for the full year reported. There were no new trustees appointed and the other managing trustees continued to serve in their existing roles.

Administrative Information

Registered Address

Cross Street Baptist Church
16-18 Cross Street
Islington, N1 2BG

Cross Street Baptist Church functioned as a charity that is exempt from registration under Section 30 (2) (b) of the Charities Act 2011 during the first week of the year reported.

The Church was officially registered as a new Charitable Incorporated Organisation on the 08/04/2020 upon completion of the processes for registering as a CIO, number 1188961.

On the 30/09/2020, a transfer of assets & liabilities from the old unincorporated church to the new CIO charity was completed.

Managing Trustees	Property Trustees
Rev N. Fernandez (Minister)	The London Baptist Property Board Ltd
Mrs L. Bold de Fernandez	235 Shaftesbury Avenue
Mr O. Fakolade	London, WC2H 8EP
Mrs P. Neill	
Miss S. Warbus	

Bankers
TSB Bank
404 Bethnal Green Road
London, E2 0AH

Independent Examiner
James Lambden FCA CTA of Calculus Accountants and Tax Advisers Limited.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

Responsible Trustees
The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The duly appointed members of the Board of Trustees who served during the fiscal year 2020-2021 were:

Rev N. Fernandez (Minister)
Mrs L. Bold de Fernandez
Mr O. Fakolade
Mr P. Muthusami (Treasurer)
Mrs P. Neill
Miss S. Warbus

TRUSTEE SIGNATURES	PRINTED NAMES	DATE
Nestor Fernandez Nestor Fernandez (Jan 17, 2022 12:20 GMT)	Rev N. Fernandez	Jan 17, 2022
 Olubunmi S Fakolade (Jan 17, 2022 12:25 GMT)	Mr O Fakolade	Jan 17, 2022

Independent Examiner's Report to the Trustees of Cross Street Baptist Church

I report to the charity trustees on my examination of the receipts and payments accounts of the charity for the period ended 31 March 2021 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's receipts and payments accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the receipts and payments accounts to be reached.

James Lambden

James Lambden FCA CTA

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Date: Jan 17, 2022

CROSS STREET BAPTIST CHURCH
SECTION A: STATEMENT OF RECEIPTS & PAYMENTS FOR THE PERIOD 8TH APRIL 2020 TO 31ST MARCH 2021

GENERAL RECEIPTS AND PAYMENTS ACCOUNT

		<---------- 8TH APRIL 2020 TO 31ST MARCH 2021 ---------->				MEMORANDUM 12 MONTHS	MEMORANDUM
		UNRESTRICTED FUND 2021	**ROOF FUND 2021**	**LB FESTIVAL FUND 2021**	**TOTAL FUND 2021**	**TOTAL FUND 2021**	TOTAL FUND 2020
	NOTES	£	£	£	£	£	£
RECEIPTS							
Donations & Grants	**2**	41,595.97	-	-	41,595.97	26,032.38	25,521.99
Income Tax Recoveries		11,788.35	-	-	11,788.35	11,788.35	12,615.67
Hiring of Premises	**3**	68,382.51	-	-	68,382.51	75,034.51	80,534.00
Mission Giving	**4**	-	-	-	-	-	1,030.00
Other Income	**5**	3.53	-	-	3.53	3.54	17.37
Total Incoming Resources		**121,770.36**	**-**	**-**	**121,770.36**	**112,858.78**	119,719.03
Asset Sales & Loans		-	-	-	-	-	-
TOTAL RECEIPTS		**121,770.36**	**-**	**-**	**121,770.36**	**112,858.78**	119,719.03
PAYMENTS							
Wages, Salaries, Pensions	**6**	33,181.07	-	-	33,181.07	33,181.07	32,782.59
Ministry Expenses	**7**	804.02	-	-	804.02	804.02	9,076.97
Rent, Insurance & Rates	**8**	7,150.97	-	-	7,150.97	7,189.98	6,446.52
Legal and Professional Fees	**9**	2,862.00	-	-	2,862.00	2,862.00	1,800.00
Repairs and Maintenance	**10**	15,424.30	-	-	15,424.30	15,544.30	70,623.90
Electricity & Gas	**11**	4,301.98	-	-	4,301.98	4,301.98	5,579.26
Aministration	**12**	3,445.70	-	-	3,445.70	3,588.69	2,573.95
Gifts and Grants	**13**	3,365.70	-	-	3,365.70	3,365.70	3,220.07
Total Resources Expended		**70,535.74**	**-**	**-**	**70,535.74**	**70,837.74**	**132,103.26**
Asset Purchases	**14**	1,823.99	-	-	1,823.99	1,823.99	-
Loan Repayment	**15**	-	-	-	-	-	-
TOTAL PAYMENTS		**72,359.73**	**-**	**-**	**72,359.73**	**72,661.73**	132,103.26
Net Receipts/(Payments)		**49,410.63**	**-**	**-**	**49,410.63**	**40,197.05**	(12,384.23)
Transfers Between Funds		-	-	-	-	-	-
Cash Funds Brought Forward		-	-	-	-	9,213.58	21,597.81
Funds of unregistered church		-	-	-	-		-
Cash Funds Carried Forward		**49,410.63**	**-**	**-**	**49,410.63**	**49,410.63**	9,213.58

There were no recognised gains or loses for the period other than those included in the statement of receipts & payments.

The notes on pages 10 to 14 form part of these accounts.

CROSS STREET BAPTIST CHURCH
SECTION B: STATEMENT OF ASSETS & LIABILITIES FOR THE PERIOD ENDING 31ST MARCH 2021

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUND £
Cash Funds			
Cash in TSB Current Account	47,536.15	-	-
Cash in RBS Savings Account	79.41	-	-
Cash in LBPB Deposit Account	1,252.22	-	-
Cash held: Unbanked Offerings	412.11		
Cash in Cash Float	130.74	-	-
TOTAL	**49,410.63**	**-**	**-**
Other Monetary Assets			
Tax refund on Gift Aid (est)	6,251.85	-	-
Overpayments	-	-	-
TOTAL	**6,251.85**	**-**	**-**

	FUND ASSET BELONGS TO	COST £	CURRENT VALUE £
Investment Assets			
LBPB Consolidations	Endowment	-	-
TOTAL		**-**	**-**
Assets retained for use			
16-18 Cross Street: Church		-	3,637,773.00
16-18 Cross Street: Contents		-	103,937.00
14 Cross Street Manse		-	254,142.00
TOTAL		**-**	**3,995,852.00**

Liabilities	**YEAR**	**2021**	**2020**
PAYE		477.04	483.44
Pension		529.28	527.57
Outstanding Invoices		-	-
Loans		-	-
TOTAL		**1,006.32**	**1,011.01**

TRUSTEE SIGNATURES	PRINTED NAMES	DATE
Nestor Fernandez Nestor Fernandez (Jan 17, 2022 12:20 GMT)	Rev N. Fernandez	Jan 17, 2022
Olubunmi S Fakolade (Jan 17, 2022 12:25 GMT)	Mr O Fakolade	Jan 17, 2022

CROSS STREET BAPTIST CHURCH
SECTION C: NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2021

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The accounts are prepared on a 'Receipts & Payments' basis under Section 133 of the Charities Act 2011, the statement of assets and liabilities include assets listed at insured values. The results of the Charity operations are described in the Trustees' Report and are continuing.

1.2 Incoming Resources

Donations from Voluntary Sources
These are income from Tithes and Offerings which are included as incoming resources on receipt.

Gift Aid Repayment from Inland Revenue
Income received from the Inland Revenue authorities are tax reclaims on the donations of tax-paying members of the Church. These are expected to be included in donations from voluntary sources on receipt.

Charitable Trading Income
There is no Charitable trading income during this financial Year . Our Church Hall is only used to support our members and community for their functions.

Interest Income
Bank Interest received is included as incoming resources on receipt.

1.3 Value Added Tax (VAT)

Value Added Tax is not recoverable by the Charity and as such is included in the relevant cost in the Statement of Financial Activities (Receipts & Payments Account).

1.4 Resources Expended

Resources expended are included in the Statement of Financial Activities on a Receipts & Payments basis.
Certain costs have been apportioned between direct charitable expenditure, management and administration on a basis consistent with the use of those resources.

1.5 Funds Accounting

Funds held by the Charity are:

Unrestricted General Fund - General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance to the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds - Funds which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objectives of the Charity. The cost of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the approprate fund.

CROSS STREET BAPTIST CHURCH
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2021

RECEIPTS

2. DONATIONS & GRANTS	Unrestricted Fund 2021 £	Roof Fund 2021 £	LB Festival Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Tithes & Offerings	25,522.38	-	-	25,522.38	24,946.28
Fundraising Activities	-	-	-	-	575.71
Income Tax Recoveries	11,788.35	-	-	11,788.35	12,615.67
Legacies	-	-	-	-	-
Grants - Transfer from unregistered church	16,073.59	-	-	16,073.59	-
TOTAL	**53,384.32**	**-**	**-**	**53,384.32**	38,137.66

3. HIRING OF PREMISES	Unrestricted Fund 2021 £	Roof Fund 2021 £	LB Festival Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Monkey Puzzle Angel Nursery	50,533.01	-	-	50,533.01	52,500.00
Islington Centre for Refugees & Migrants	11,489.50	-	-	11,489.50	17,979.00
Emmanuel Ethiopian Fellowship	5,600.00	-	-	5,600.00	6,720.00
Alcoholics Anonymous	700.00	-	-	700.00	1,500.00
Narcotics Anonymous	60.00	-	-	60.00	1,125.00
Other Single Events	-	-	-	-	710.00
TOTAL	**68,382.51**	**-**	**-**	**68,382.51**	80,534.00

4. MISSION GIVING	Unrestricted Fund 2021 £	Roof Fund 2021 £	LB Festival Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Communion Fund	-	-	-	-	-
Tear Fund	-	-	-	-	-
BMS World Mission	-	-	-	-	-
Home Mission	-	-	-	-	-
Love Beyond Festival	-	-	-	-	1,030.00
TOTAL	-	**-**	**-**	**-**	1,030.00

5. OTHER INCOME	Unrestricted Fund 2021 £	Roof Fund 2021 £	LB Festival Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Current Account Interest	-	-	-	-	-
Savings Account Interest	-	-	-	-	7.43
LBPB Deposit Account Interest/Consolidations	3.53	-	-	3.53	9.94
TOTAL	**3.53**	**-**	**-**	**3.53**	**17.37**

TOTAL RECEIPTS	**121,770.36**	**-**	**-**	**121,770.36**	119,719.03

PAYMENTS

6. STAFF COSTS	Unrestricted Fund 2021 £	Roof Fund 2021 £	LB Festival Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Pastor`s Gross Stipend, Wages and Salary	21,076.22	-	-	21,076.22	20,838.93
Wage Payments Relating to Previous Year	-	-	-	-	-
Employer`s National Insurance & Tax	5,768.88	-	-	5,768.88	5,683.68
Employer`s Pension Contribution	6,335.97	-	-	6,335.97	6,259.98
Private Pension Scheme	-	-	-	-	-
	33,181.07	**-**	**-**	**33,181.07**	32,782.59

6.1 NUMBER OF EMPLOYEES IN A YEAR:	This Year 2021	Last Year 2020
Minister	**1**	1
Part-Time Minister	**0**	0
	1	1

7. MINISTRY EXPENSES	Unrestricted Fund 2021 £	Roof Fund 2021 £	LB Festival Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Travel & Subsistence Expenses	50.00	-	-	50.00	860.00
Training	-	-	-	-	-
Pastor's Conferences	-	-	-	-	299.00
Literature	-	-	-	-	-
Food Expenses/Hospitality	321.91	-	-	321.91	2,893.06
Mission Activities	25.29	-	-	25.29	2,788.51
Youth	332.15	-	-	332.15	2,040.42
Worship & Media	74.67	-	-	74.67	25.98
Guest Speakers	-	-	-	-	170.00
	804.02	**-**	**-**	**804.02**	9,076.97

8. RENT, INSURANCE & RATES	Unrestricted Fund 2021 £	Roof Fund 2021 £	LB Festival Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Fees attached to Renting Properties	-	-	-	-	-
Insurance	3,261.24	-	-	3,261.24	3,238.91
Water Rates	1,997.88	-	-	1,997.88	1,386.91
Council Tax	1,891.85	-	-	1,891.85	1,820.70
	7,150.97	**-**	**-**	**7,150.97**	6,446.52

9. LEGAL & PROFESSIONAL FEES	Unrestricted Fund 2021 £	Roof Fund 2021 £	LB Festival Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Legal Fees	2,232.00	-	-	2,232.00	-
Independent Examinations of Accounts	630.00	-	-	630.00	1,800.00
Other Professional Services	-	-	-	-	-
	2,862.00	**-**	**-**	**2,862.00**	1,800.00

CROSS STREET BAPTIST CHURCH
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2021

10. MAINTENANCE	**Unrestricted Fund 2021 £**	**Roof Fund 2021 £**	**LB Festival Fund 2021 £**	**Total Fund 2021 £**	Total Fund 2020 £
General Maintenance to Church	3,096.23	-	-	3,096.23	4,794.02
Roof Replacement Projects	4,572.00	-	-	4,572.00	49,652.76
Carpet Replacement	2,719.42	-	-	2,719.42	-
Covid-19 Safety & Modifications	1,937.56	-	-	1,937.56	-
Manse Maintenance & Improvements	1,768.22	-	-	1,768.22	-
Manse Garage Entrance Replacement	-	-	-	-	9,050.00
Mezzanine Development	-	-	-	-	2,397.69
New Heaters	-	-	-	-	2,950.47
Heater Maintenance	474.00	-	-	474.00	-
Cleaner & Cleaning Items	597.90	-	-	597.90	1,498.96
Rubbish Disposals	258.97	-	-	258.97	280.00
	15,424.30	**-**	**-**	**15,424.30**	70,623.90

11. UTILITIES	**Unrestricted Fund 2021 £**	**Roof Fund 2021 £**	**LB Festival Fund 2021 £**	**Total Fund 2021 £**	Total Fund 2020 £
Church Electricity	1,963.49	-	-	1,963.49	2,700.36
Church Gas	1,174.49	-	-	1,174.49	1,714.90
Manse Heating & Lighting	1,164.00	-	-	1,164.00	1,164.00
	4,301.98	**-**	**-**	**4,301.98**	5,579.26

12. ADMINISTRATION	**Unrestricted Fund 2021 £**	**Roof Fund 2021 £**	**LB Festival Fund 2021 £**	**Total Fund 2021 £**	Total Fund 2020 £
Office Supplies, Printing & Publicity	442.13	-	-	442.13	327.92
IT & Software	1,035.92	-	-	1,035.92	-
Broadband	648.00	-	-	648.00	650.10
Manse Telecommunications	701.77	-	-	701.77	816.83
Subscriptions (CCLI, BU, LBA, EA)	617.88	-	-	617.88	779.10
	3,445.70	**-**	**-**	**3,445.70**	2,573.95

13. GIFTS & GRANTS	**Unrestricted Fund 2021 £**	**Roof Fund 2021 £**	**LB Festival Fund 2021 £**	**Total Fund 2021 £**	Total Fund 2020 £
Communion Fund	100.00	-	-	100.00	82.25
Turn Trust (Internships)	1,500.00	-	-	1,500.00	-
Ewen MacDonald (Turkish Mission)	900.00			900.00	-
Ben Harley (Bamboo Bridge, Vietnam)	600.00			600.00	700.00
Life Festival	-	-	-	-	100.00
Love Beyond Festival	-	-	-	-	2,125.00
Home Mission- LBA	-	-	-	-	-
Other Gifts & Causes	265.70	-	-	265.70	212.82
	3,365.70	**-**	**-**	**3,365.70**	3,220.07

14 ASSET PURCHASES	**Unrestricted Fund 2021 £**	**Roof Fund 2021 £**	**LB Festival Fund 2021 £**	**Total Fund 2021 £**	Total Fund 2020 £
Pastor's MacBook	1,823.99	-	-	1,823.99	-
	1,823.99	**-**	**-**	**1,823.99**	**-**

15. LOAN REPAYMENTS	**Unrestricted Fund 2021 £**	**Roof Fund 2021 £**	**LB Festival Fund 2021 £**	**Total Fund 2021 £**	Total Fund 2020 £
Loan Costs	-	-	-	-	-
	-	-	-	-	-
TOTAL PAYMENTS	**72,359.73**	**-**	**-**	**72,359.73**	132,103.26

16. RELATED PARTY TRANSACTIONS	**No**	**Unrestricted Fund 2021 £**	**Roof Fund 2021 £**	**LB Festival Fund 2021 £**	**Total Fund 2021 £**	Total Fund 2020 £
Life Festival (grants and gifts)		-	-	-	-	100.00
Zoom Subscription	1	143.88	-	-	143.88	-
Cleaning	1	345.00	-	-	345.00	1,245.00
		488.88	**-**	**-**	**488.88**	**1,345.00**

Prior to the period ending 31st March 2021, the leadership team had sought volunteers from within the congregation to clean the church and undertake this service at the agreed rate of pay. The only volunteer was Abigail Fernandez, Pastor Fernandez's daughter, and the non-connected trustees approved this arrangement. In addition Oluwaseyi Fakolade was reimbursed for the church's Zoom subscription.

17. TRUSTEES' EXPENSES	**No**	**Unrestricted Fund 2021 £**	**Roof Fund 2021 £**	**LB Festival Fund 2021 £**	**Total Fund 2021 £**	Total Fund 2020 £
Travel	2	50.00	-	-	50.00	740.00
Ministry, activities and other	3	9,923.60	-	-	9,923.60	10,537.16
		9,973.60	**-**	**-**	**9,973.60**	**11,277.16**
Manse light and heat		1,164.00	-	-	1,164.00	1,164.00
Manse telephone and broadband		764.76	-	-	764.76	816.83
		1,928.76	**-**	**-**	**1,928.76**	**1,980.83**

The trustees were reimbursed expenses incurred on behalf of the church in relation to travelling on church business, online purchases for the church and in respect of church ministry and activities. In addition, the pastor was re-imbursed a proportion of the light and heat costs of the manse and the cost of the telephone and broadband contract at the manse.

18. TRUSTEES' DONATIONS	**No**	**Unrestricted Fund 2021 £**	**Roof Fund 2021 £**	**LB Festival Fund 2021 £**	**Total Fund 2021 £**	Total Fund 2020 £
Trustees & Related Parties	7	**7,489.99**	**-**	**-**	**7,489.99**	**6,480.00**

Final Accounts 31-3-21 v1-2

Final Audit Report 2022-01-17

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