

DEVIZES ARTS FESTIVAL

England & Wales · Charity number 1188959

Details

Status Registered

Legal form CIO

Registered 2020-04-07

Register [View on the Charity Commission register](#)

Contact

Address 30 Ferguson Road
Devizes
SN10 3UA

Phone 07823883947

Email admin@devizesartsfestival.org.uk

Website www.devizesfestival.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE ORGANISING OF AN ANNUAL ARTS FESTIVAL IN DEVIZES AND THE SURROUNDING AREA

Activities: To advance the education of the public in the arts and in particular but not exclusively by the organising of an annual arts festival in Devizes and the surrounding area.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£72,965	£71,985	-	-
2024-08-31	£53,429	£61,766	-	-
2023-08-31	£66,620	£71,365	-	-
2022-08-31	£79,590	£77,631	-	-
2021-08-31	£3,048	£2,302	-	-

Trustees

Name	Role	Appointed
Vincent McNamara	Chair	2016-09-01
ANTHONY WOODISON		2013-04-16
Alison Andrew		2024-10-01
Clair Goodwin Figes		2017-09-01
Dagmar Alexandra Junghanns		2024-03-04
George Batten		2021-11-22
Gillian Neil		2022-01-10
Jean Shirley Edwards		2017-09-01
John Robert Fox Bradford		2024-03-04
Katharine Elisabeth Campbell		2024-03-04
Linda Beverley Holmshaw		2024-03-04
Mark Anthony McQuaid		2024-10-01
Philippa Morgan		2022-09-01

DEVIZES ARTS FESTIVAL

England & Wales - Charity number 1188959

Accounts

Charity Registration No. 1188959

**DEVIZES ARTS FESTIVAL (1188959)
TRUSTEES' REPORT AND AUDITED ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2025**

DEVIZES ARTS FESTIVAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Mr V McNamara
Mrs J Edwards
Mrs C Goodwin-Figes
Mr G Batten
Ms G Neil
Mrs P Morgan
Mr J Bradford
Mrs D Junghanns
Mrs L Holmshaw
Ms M Jackson
Mrs K Campbell
Mr M A McQuiad
Mr A Woodison

Secretary:

Mrs C Goodwin-Figes

Charity number:

1188959

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2025

The trustees present their report and accounts for the year ended 31 August 2025

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed on 14 January 2000. The trustees who served during the year were:

Mr V McNamara	Ms G Neil	Mrs L Holmshaw
Mrs J Edwards	Mrs P Morgan	Ms M Jackson
Mrs C Goodwin-Figes	Mr J Bradford	Mrs K Campbell
Mr G Batten	Mrs D Junghanns	Mr M A McQuaid
Mr A Woodison		

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees review the level of reserves to ensure the continuation of the festival in the future. A target level has been set equivalent to a minimum of the total anticipated annual cost of the festival, and a maximum of two years anticipated costs.

Trustees' responsibility for the accounts

Charity law requires the trustees of the festival to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the festival and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;

-to prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;

-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the festival will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the Festival's transactions, and to disclose with reasonable accuracy, at any time, the financial position of the Festival, and to enable them to ensure that any statements of account comply with the requirements of the

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For the Year Ended 31 August 2025

Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the festival and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The charity's objects are to advance the education of the public in the arts and in particular, but not exclusively, by the organising of an annual arts festival in Devizes and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

2025 Review

Let's start with a look back at this summer's festival. In short, it went very well. To expand slightly, it went very well indeed. To expand a bit more... it went so well that for almost a fortnight nobody mentioned the words "health and safety", "budget shortfall", or "who's stolen all the tea bags this time?" — which must be some sort of record. Even our ongoing skirmish with Wiltshire Council over roadside signs didn't manage to derail things. We made full use of the concessions valiantly won last year by local hero George Batten, though we still had to scale back our presence around town. That particular saga continues, so if anyone here happens to know a councillor, do feel free to mention it — politely, of course.

A few highlights stand out. Keith Brymer Jones filled the Corn Exchange and charmed everyone in the process - giving a passionate and heartfelt talk about pottery, creativity, and family. True to form, there were a few tears (his not ours), which only made the evening more genuine and memorable. Dame Maggie Aderin-Pocock took us on a whistle-stop tour of the universe, managing to make astrophysics both understandable and fun — even if she didn't hang around afterwards. Kiki and Carmelo showed us once again that real musicianship doesn't need backing tracks or gimmicks, and the Sherlock Holmes play was such a hit that several audience members suggested we put it on again next year. (We probably won't, but it's nice to be asked.)

Beyond those headline events, the programme delivered on our goal of offering something for everyone — from comedy with Mark Watson, to music from the Julian Costello Quartet and Bath Male Choir, to walks and the ever-popular Free Fringe. We tried something new - some saw it as a bit of a risk for an Arts Festival to sponsor a series of artistic workshops but they were all awesome. So that's something we plan to do more of going forward. Likewise, for the first time in many years our festival got involved with an actual art exhibition but thanks to Bryony and White Chalk, that went really well too. It was good to see new faces alongside old favourites, and we even spotted the odd young person at some events.

As always, Jean and I owe a huge debt of thanks to our trusty volunteers — or is it voluntary trustees — who kept everything running smoothly and cheerfully. Particular thanks to Danny and his sound team, who seem able to make even the trickiest venues behave. Also to Ida and Dave McConnell - with a massive amount of their time and support, we re-launched our website this year with a new design and style. Do let us know what you thought of it. Thanks also to our sponsors, especially Wiltshire Wealth Management, and not forgetting Devizes Town Council, Devizes Books, White Chalk Gallery, The Wharf Theatre, and all those local businesses who continue to support us.

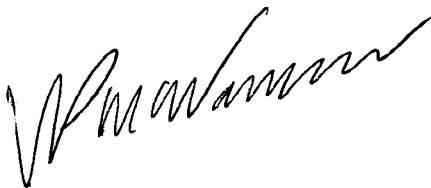
DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

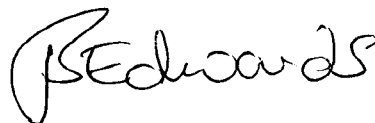
For the Year Ended 31 August 2025

Financially, we more or less held our own. We kept to our policy of keeping ticket prices as low as possible, which continues to make the accounts look excitingly unpredictable. It's still the right thing to do.

So — a good year, a strong programme, and a reminder that the arts are alive and well in Devizes. My thanks to the committee, the Friends, and everyone who helped or attended. Let's do it all again next June. But before that, let's do it all again next month. Hope to see you all at our autumn comedy night — Simon Evans. Sharp suit. Sharper tongue. Buy early, before the committee takes all the tickets.



Vincent McNamara
Devizes Arts Festival co-Chair
21 October 2025



Jean Edwards
Devizes Arts Festival co-Chair
21 October 2025

DEVIZES ARTS FESTIVAL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DEVIZES ARTS FESTIVAL

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) That gives me reasonable cause to believe that in any material respect the requirements:
 - (i) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Richard Hopkins
61 Avon Road
Devizes
SN10 1PS

Signature..... *R. Hopkins*
Date..... *19.9.25*

DEVIZES ARTS FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
For Year Ended 31 August 2025

		2025	2024
		£	£
	Notes		
<u>Incoming resources from generated funds</u>			
Donations/Grants	2	12,361	7,038
Sponsorship	3	7,350	10,350
Investment Income	4	0	0
		<u>19,711</u>	<u>17,388</u>
Incoming resources from charitable activities	5	53,254	36,041
Total incoming resources		<u>72,965</u>	<u>53,429</u>
Resources expended			
Charitable activities			
Festival costs	7	69,906	60,191
Governance costs	8	2,079	1,575
Other Expenditure	9	0	0
Total resources expended		<u>71,985</u>	<u>61,766</u>
Net income for the year/ Net movement in funds (a)		<u>980</u>	<u>-8,337</u>
Fund balances at 1 September 2024		116,370	124,857
Audit Over accrued			0
Prior Year Adjustment		250	-150
Adjusted Retained Earnings (b)		116,620	124,707
Fund balances at 31 August 2024(a+b)		<u>117,600</u>	<u>116,370</u>

DEVIZES ARTS FESTIVAL

BALANCE SHEET

As At 31 August 2025

	Notes	2025	2024
		£	£
Investments	13		
Low Risk MPS Defensive Portfolio		92,801	£87,833
Investment Revaluation Reserve		-22,801	-£17,833
Fixed Assets	14		
		Gross	Accm
			Depⁿ
		Net	Net
			2024
		£	£
		0	0
Current assets		2025	2024
	15	£	£
Cash at bank and in hand: HSBC		47,334	47,786
Debtors		0	0
Prepayments		<u>3,626</u>	<u>1,181</u>
		50,960	48,967
Total Assets		<u>120,960</u>	<u>118,967</u>

DEVIZES ARTS FESTIVAL

BALANCE SHEET (CONT)

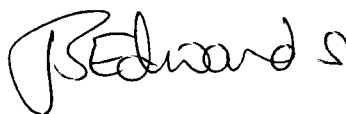
As At 31 August 2025

		2025	2024
		£	£
Creditors: amounts falling due within one year	16	0	0
Income In Advance	17	3,160	2,098
Accruals	18	<u>200</u>	<u>499</u>
Current Liabilities		3,360	2,597
Total Assets less Current Liabilities		<u>117,600</u>	<u>116,370</u>
Unrestricted funds		<u>117,600</u>	<u>116,370</u>

The accounts were approved by the Trustees on 21 October 2025



Vincent McNamara
Devizes Arts Festival co-Chair



Jean Edwards
Devizes Arts Festival co-Chair



Tony Woodison
Devizes Arts Festival Treasurer

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS

For The Year Ended 31 August 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 and the Charities Act 2011.

2 Donations

	2025	2024
	£	£
Friends subscriptions (1 Sept 2024 to 31 Aug 2025)	3,315	2,963
Donations	5,240	158
Grants receivable	3,806	<u>3,918</u>
	<u>12,361</u>	<u>7,038</u>

Friends of the Festival

As at 31 August 2025, the number of subscribed friends stood at 254, 66 more than the previous year. The actual value of subscriptions received at that date amounted to £3,810. However, as the festival (Summer and Autumn) falls across two financial years, 50% of 2024/25 subscriptions are carried forward to the following year and 50% brought forward from 2023/24.

Grants receivable for core activities

Unrestricted funds:

Devizes Town Council Benefit	3,806	3,918
	<u>3,806</u>	<u>3,918</u>

Local Authority Grants

Devizes Town Council allows the Festival use of Town Council venues for performances, free of charge during the festival and at reduced rates at other times.

These amounts have been quantified with the benefit shown under Grants receivable and the expense under the relevant headings.

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2025

3	Activities for generating funds	2025	2024
		£	£
	Event sponsors	7,350	10,350
		<u>7,350</u>	<u>10,350</u>
4	Investment income		
	Bank Interest	<u>0</u>	<u>0</u>
5	Incoming resources from charitable activities		
	Festival ticket sales	<u>53,254</u>	<u>36,041</u>
6	Total resources expended	2025	2024
		£	£
	Charitable activities		
	Festival costs:		
	Activities undertaken directly (Note 7)	69,906	60,191
	Depreciation (Note 9)	0	0
	Governance costs (Note 8)	2,079	1,575
		<u>71,985</u>	<u>61,766</u>

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2025

7	Activities undertaken directly	2025	2024
		£	£
	Artists Fees and Costs	44,493	36,136
	Sound and lighting	9,145	10,694
	Venues	4,406	4,168
	Security	983	381
	Event Other Costs	1,040	324.01
	Liability Insurance	1,483	1,431
	Launch Party	713	361
	Programme & Website Design	4,104	2,420
	Programme Brochure Printing	390	995
	Publicity and Advertising	3129	3,231
	Box Office and Telephone costs	20	51
		<u>69,906</u>	<u>60,191</u>

8	Governance costs	2025	2024
		£	£
	Governance costs comprise:		
	Independent Examiner	200	200
	Admin Expenses	499	379
	Licences	266	226
	Purchases	432	225
	Credit Card Cost	362	234
	Bank & PayPal Charges	167	159
	AGM Costs	153	152
		<u>2,079</u>	<u>1,575</u>

9	Other Expenditure	2025	2024
		£	£
	In-Year Depreciation	<u>0</u>	<u>0</u>

10 Fruitless Payments (Expenditure with no Return or Benefit)

There were no Fruitless payments.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued) For The Year Ended 31 August 2025

12 Employees

There were no employees during the year.

13 Investments

£70,000 was invested on 14 July 2014 in a low risk investment portfolio with Investec Wealth. Movements in valuation, as at 31 August each year, are not realized through the Income and Expenditure Account but are taken to the Investment Reserve on the Balance Sheet.

	2025	2024
	£	£
Balance as at 1 September	87,833	80,443
Additions	0	0
Appreciation / - Depreciation	4,968	<u>7,389</u>
Balance as at 31 August	<u>92,801</u>	<u>87,833</u>

14 Fixed Assets (Depreciated over 5 years)

	Gross	Accum ^d	NBV	NBV
	£	Dep	2025	2024
	£	£	£	£
All Fixed Assets have been depreciated and accounted for through the Income & Expenditure Account.	7,984	7,984	0	0
	<u>7,984</u>	<u>7,984</u>	<u>0</u>	<u>0</u>

DEVIZES ARTS FESTIVAL

England & Wales - Charity number 1188959

Accounts

Charity Registration No. 1078952

**DEVIZES ARTS FESTIVAL (1188959)
TRUSTEES' REPORT AND AUDITED ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2024**

DEVIZES ARTS FESTIVAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Mr V McNamara
Mrs J Edwards
Mrs C Goodwin-Figes
Mr G Batten
Ms G Neil
Mrs P Morgan
Mr J Bradford
Mrs D Junghanns
Mrs L Holmshaw
Ms M Jackson
Mrs K Campbell
Mr A Woodison

Secretary:

Mrs C Goodwin-Figes

Charity number:

1188959

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2024

The trustees present their report and accounts for the year ended 31 August 2024

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed on 14 January 2000. The trustees who served during the year were:

Mr V McNamara	Ms G Neil	Mrs L Holmshaw
Mrs J Edwards	Mrs P Morgan	Ms M Jackson
Mrs C Goodwin-Figes	Mr J Bradford	Mrs K Campbell
Mr G Batten	Mrs D Junghanns	Mr A Woodison

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees review the level of reserves to ensure the continuation of the festival in the future. A target level has been set equivalent to a minimum of the total anticipated annual cost of the festival, and a maximum of two years anticipated costs.

Trustees' responsibility for the accounts

Charity law requires the trustees of the festival to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the festival and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;

-to prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;

-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the festival will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the Festival's transactions, and to disclose with reasonable accuracy, at any time, the financial position of the Festival, and to enable them to ensure that any statements of account comply with the requirements of the

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For the Year Ended 31 August 2024

Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the festival and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The charity's objects are to advance the education of the public in the arts and in particular, but not exclusively, by the organising of an annual arts festival in Devizes and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

2024 Review

In every conceivable important respect, DAF 2024 proved to be a tremendous success, with each and every event being well-received by our audiences, and smoothly run by our volunteers, and everyone else involved. While overall ticket sales could have been better, I am very pleased to report that the quality of the festival, the caliber of our guests, and the enthusiastic responses from attendees were as good as ever.

Lets look at a few Festival Highlights:

Comedian Lucy Porter was one of my highlights with a night of friendly laughter and charming wit.

Geneticist Adam Rutherford captivated the intellectually curious with his detailed discussion on genetics, making a complex subject accessible and engaging. Impressive coming from an academic at UCL, which is, let's face it, the third ranked college in London. If you want to know where that comment is coming from, you need to see the message he wrote for me when he signed my copy of his book.

Doctor Phil Hammond, brought a unique blend of medicine, rustic rural Aussie recollections, and highbrow comedy - informative, educational, entertaining - he should be on the BBC.

Poet Hollie McNish was really an unexpected standout success. She sold out not once but twice. Her words clearly resonated with the audience, and the feedback has been overwhelmingly positive. She brought poetry to life in a way that connected deeply with attendees. If only we could get someone like her every year.

We were treated to a wonderful play about Kerry's finest son, Tom Crean, which was so well-received we could have sold it out twice over if we'd thought of it in time. This powerful production brought history to the stage, leaving the audience in awe of Crean's incredible life story.

The Slambovian Circus of Dreams closed the festival on a high note, delivering what many have called "the best gig of the year." When I say "many", I heard at least two people say that, and one of them wasn't me. Anyone who was there that night will testify - their laid-back energy and musical talent was unforgettable.

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For the Year Ended 31 August 2024

On a personal note, and one I'm sure is shared with my co-chair, we were delighted with the performance of our committee and co-volunteers, many of whom were doing it all for the first time. You guys have not just our thanks but our admiration. Obviously there's no room for favourites but if I did have one, she'd be a demon Welsh talent scout with a 100% strike rate yet again. So no pressure for next year.

Big thanks to lots of supporters who make it happen. Ian, Stewie and co at the town council. Jo and everyone at Devizes Books. Everyone connected with all the venues and sponsors, especially the team at the Wharf Theatre. Danny at Serenity Audio. Thanks to Jackie Wiltshire for running our Friends organisation once again. Thanks to Colin who ran the numbers so well. Big shout out to Andy and Darren at Devizine and to Ida McConnell for all our design work.

And this year, unusually, we do have a couple of pantomime villains. The Gazette and Herald for running a front page headline "Devizes Festival Cancelled", two weeks before our festival started. You had to look in the small print to see it was one of the DOCA events. Shame on you G&H.

However the villain of the year award undoubtedly goes to the Fun Police at Wiltshire Council. They threatened us with legal action and outrageous fines if we didn't dismantle all our billboards. Talk about a buzzkill! But fear not, for every villain, there's a superhero and ours is called Mr George Batten. Trust me, you don't want to cross this guy. His keyboard has been classified as a lethal weapon in seven states. Armed with nothing but wit, sarcasm, the mighty righteous power of the law, a good google search and a keyboard that could level a county, he saved the day. Hurrah for George.

So back to the serious stuff - just as last year, we did lose money overall, which we put down to the state of the economy. Once again, we made a conscious effort to keep ticket prices as low as possible, and to have as many events as possible priced at £10 or lower, and it's something I believe we need to continue to do next year.

One final note - I do hope to see each and every one of you at our Comedy Night on November 8th. We know you have a choice of comedy nights this autumn and I'm sure the other ones will be fine, but remember DAF is the original and still the best.

Let's look forward to more of the same in 2025.



Vincent McNamara
Devizes Arts Festival co-Chair
23 October 2024

DEVIZES ARTS FESTIVAL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DEVIZES ARTS FESTIVAL

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) That gives me reasonable cause to believe that in any material respect the requirements:
 - (i) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Richard Hopkins
61 Avon Road
Devizes
SN10 1PS

Signature.....*R. Hopkins*.....
Date.....*24.09.24*.....

DEVIZES ARTS FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
For Year Ended 31 August 2024

		2024	2023
		£	£
	Notes		
<u>Incoming resources from generated funds</u>			
Donations/Grants	2	7,038	7,157
Activities for generating funds	3	10,350	12,600
Investment Income	4	0	0
		<u>17,388</u>	<u>19,757</u>
Incoming resources from charitable activities	5	36,041	46,864
Total incoming resources		<u>53,429</u>	<u>66,621</u>
Resources expended			
Charitable activities			
Festival costs	7	60,191	70,129
Governance costs	8	1,575	1,236
Other Expenditure	9	0	0
Total resources expended		<u>61,766</u>	<u>71,365</u>
Net income for the year/ Net movement in funds (a)		<u>-8,337</u>	<u>-4,744</u>
Fund balances at 1 September 2023		124,857	129,551
Audit Over accrued		0	50
Prior Year Adjustment		-150	<u>50</u>
Adjusted Retained Earnings (b)		124,707	<u>129,601</u>
Fund balances at 31 August 2023(a+b)		<u>116,370</u>	<u>124,857</u>

DEVIZES ARTS FESTIVAL

BALANCE SHEET

As At 31 August 2024

	Notes	2024 £	2023 £
Investments	13		
Low Risk MPS Defensive Portfolio		£87,833	80,443
Investment Revaluation Reserve		-£17,833	-10,443
Fixed Assets	14		
		Gross	Accm
			Depⁿ
		Net	Net
			2023
		£	£
		<u>7,984</u>	<u>7,984</u>
		<u>0</u>	<u>0</u>
Current assets		2024	2023
	15	£	£
Cash at bank and in hand: HSBC		47,786	56,197
Debtors		0	340
Prepayments		<u>1,181</u>	<u>702</u>
		<u>48,967</u>	<u>57,239</u>
Total Assets		<u>118,967</u>	<u>127,239</u>

DEVIZES ARTS FESTIVAL

BALANCE SHEET (CONT)

As At 31 August 2024

		2024	2023
		£	£
Creditors: amounts falling due within one year	16	0	0
Income In Advance	17	2,098	2,183
Accruals	18	<u>499</u>	<u>200</u>
Current Liabilities		2,597	2,383
Total Assets less Current Liabilities		<u>116,370</u>	<u>124,857</u>
Unrestricted funds		<u>116,370</u>	<u>124,857</u>

The accounts were approved by the Trustees on 23 October 2024



Vincent McNamara
Devizes Arts Festival co-Chair



Jean Edwards
Devizes Arts Festival co-Chair



Tony Woodison
Devizes Arts Festival Treasurer

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS

For The Year Ended 31 August 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 and the Charities Act 2011.

2 Donations

	2024	2023
	£	£
Friends subscriptions (1 Sept 2023 to 31 Aug 2024)	2,963	3,008
Donations	158	132
Grants receivable	<u>3,918</u>	<u>4,017</u>
	<u>7,038</u>	<u>7,157</u>

Donations and gifts

Unrestricted funds:

Friends' subscriptions	2,963	3,008
Donations	158	<u>132</u>
	<u>3,121</u>	<u>3,140</u>

Grants receivable for core activities

Unrestricted funds:

Devizes Town Council Benefit	3,918	4,017
	<u>3,918</u>	<u>4,017</u>

Local Authority Grants

Devizes Town Council allows the Festival use of Town Council venues for performances, free of charge during the festival and at reduced rates at other times.

These amounts have been quantified with the benefit shown under Grants receivable and the expense under the relevant headings.

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued) **For The Year Ended 31 August 2024**

3	Activities for generating funds	2024	2023
		£	£
	Event sponsors	10,350	12,600
		<u>10,350</u>	<u>12,600</u>
4	Investment income		
	Bank Interest	<u>0</u>	<u>0</u>
5	Incoming resources from charitable activities		
	Festival ticket sales	<u>36,041</u>	<u>46,864</u>
6	Total resources expended	2024	2023
		£	£
	Charitable activities		
	Festival costs:		
	Activities undertaken directly (Note 7)	60,191	70,129
	Depreciation (Note 9)	0	0
	Governance costs (Note 8)	1,575	1,236
		<u>61,766</u>	<u>71,365</u>

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2024

7	Activities undertaken directly	2024	2023
		£	£
	Artists Fees and Costs	36,136	43,826
	Sound and lighting	10,694	12,490
	Venues	4,168	4,172
	Security	381	703
	Event Other Costs	324.01	270
	Liability Insurance	1,431	1,427
	Programme brochure	995	970
	Friends' Event	361	291
	Publicity and Advertising	5,651	5,960
	Box Office and Telephone costs	51	20
		<u>60,191</u>	<u>70,129</u>
8	Governance costs	2024	2023
		£	£
	Governance costs comprise:		
	Independent Examiner	200	200
	Admin Expenses	379	306
	Licences	226	200
	Purchases	225	0
	Credit Card Cost	234	250
	Bank & PayPal Charges	159	162
	AGM Costs	152	119
		<u>1,575</u>	<u>1,236</u>
9	Other Expenditure	2024	2023
		£	£
	In-Year Depreciation	<u>0</u>	<u>0</u>
10	Fruitless Payments (Expenditure with no Return or Benefit)		
	There were no Fruitless payments.		
11	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration during the year.		

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2024

12 Employees

There were no employees during the year.

13 Investments

£70,000 was invested on 14 July 2014 in a low risk investment portfolio with Investec Wealth. Movements in valuation, as at 31 August each year, are not realized through the Income and Expenditure Account but are taken to the Investment Reserve on the Balance Sheet.

	2024	2023
	£	£
Balance as at 1 September	80,443	82,852
Additions	0	0
Appreciation / - Depreciation	<u>7,389</u>	<u>-2,409</u>
Balance as at 31 August	<u>87,833</u>	<u>80,443</u>

14 Fixed Assets (Depreciated over 5 years)

	Gross	Accum ^d Dep	NBV 2024	NBV 2023
	£	£	£	£
All Fixed Assets have been depreciated and accounted for through the Income & Expenditure Account.	7,984	7,984	0	0
	<u>7,984</u>	<u>7,984</u>	<u>0</u>	<u>0</u>

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued) For The Year Ended 31 August 2024

15	Current Assets:	2024	2023
		£	£
	Cash at bank & In-Hand		
	HSBC	47,686	56,197
	Cash	<u>100</u>	<u>0</u>
		47,786	56,197
	Trade Debtors	0	340
	Prepaid Expenditure		
	Bank & Credit Card Costs	13	11
	Insurance Sept/Oct 2024	240	230
	Comedy Night Costs	715	325
	Postage	136	136
	Advertising	<u>77</u>	<u>0</u>
		<u>1,181</u>	<u>702</u>
16	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other creditors	0	0
17	Income In Advance	2024	2023
		£	£
	50% Friends Subs carried forward	1410	1,553
	Friends' Subscriptions	30	30
	Comedy Night Tickets	<u>658</u>	600
		<u>2,098</u>	<u>2,183</u>
18	Accruals	2024	2023
		£	£
	Independent Examiner	200	200
	Hire of Venues	250	0
	Artists' Refreshments	31	0
	Bank Charge for August	13	0
	Postage	5	0
	Total Accruals	<u>499</u>	<u>200</u>

DEVIZES ARTS FESTIVAL

England & Wales - Charity number 1188959

Accounts

Charity Registration No. 1078952

**DEVIZES ARTS FESTIVAL (1188959)
TRUSTEES' REPORT AND AUDITED ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2023**

DEVIZES ARTS FESTIVAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Mr V McNamara
Mrs J Edwards
Mrs C Goodwin-Figes
Mr G Batten
Ms G Neil
Mrs P Morgan
Ms J Bulpitt
Mr A Woodison

Secretary:

Mrs C Goodwin-Figes

Charity number:

1188959

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2023

The trustees present their report and accounts for the year ended 31 August 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed on 14 January 2000. The trustees who served during the year were:

Mr V McNamara	Ms G Neil
Mrs J Edwards	Mrs P Morgan
Mrs C Goodwin-Figes	Ms J Bulpitt
Mr G Batten	Mr A Woodison

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees review the level of reserves to ensure the continuation of the festival in the future. A target level has been set equivalent to a minimum of the total anticipated annual cost of the festival, and a maximum of two years anticipated costs.

Trustees' responsibility for the accounts

Charity law requires the trustees of the festival to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the festival and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;

-to prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;

-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the festival will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the Festival's transactions, and to disclose with reasonable accuracy, at any time, the financial position of the Festival, and to enable them to ensure that any statements of account comply with the requirements of the

DEVIZES ARTS FESTIVAL

TRUSTEE'S REPORT

For the Year Ended 31 August 2023

Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the festival and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The charity's objects are to advance the education of the public in the arts and in particular, but not exclusively, by the organising of an annual arts festival in Devizes and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

2023 Review

This year, for the first time in a few years, we got back to normal and could plan for a full summer festival without hearing the dreaded 'C' word. It was also Jean's and my first year in the hot seats, and lets say we are filling some, well, not exactly big shoes - rather more glamorous, dainty Jimmy Choos - from our predecessors. At the Friends party in June we already thanked Margaret Bryant and Vivienne Cuckow, and indeed Fred Briers, for their time and efforts in running this show so successfully in good times and bad - so that's quite enough about them.

Moving on to DAF 2023:

I'm going to start with our team of volunteers. We could not have wished for a better, more dedicated, more capable, and more fun group of volunteers to help bring this beast to life than this years crew. Perhaps some of us could work on time-keeping - I'm looking at you here George - 1 1/2 hours late for a planning meeting is not a good look. But then he did have to deal with the town council on a near daily basis so he can be forgiven for a lot of things. I can report that Janis Bulpitt has decided not to continue as a trustee next year so we offer a special acknowledgement to her for managing all of our contracts this year.

More highlights - the tango evening, here in this very building. Sir Willard White - world opera legend and true gentleman. The rotating standard lamp shades of the Budapest Cafe Orchestra. Will Kirk's legs. I could go on.

Another highlight for me was working for the first time with our new sound and lighting engineering team. Many of you may not have noticed but those who know about these things did notice, and the feedback was universally positive for Danny, our new favourite Argentinian sound engineer. Big big thanks to him and his team.

On a related but sad note, the reason we had to seek out Danny was because at the start of the year we lost our long-time festival stalwart, Phil Dawson, who passed away in January. The Festival team expresses its condolences and thanks to Phil for help over many years as our go-to guy for sound and light.

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2023

There are a good many people we need to thank for their hard work once again this year. Lets start with Ian and Stewie and the rest of the crew at the Town Council. Katie and the team who ran the bars so well. Jo and Carol at Devizes Books for running our ticket office once again. Ida McConnell for website, brochure and common sense. Neil at Kennet Print, Tony at Superior Plants, Gail Foster our official photographer, Andy Fawthrop from Devizine, our unofficial photographer. Jackie Wiltshire for running the Friends, Malcolm and Norma our seating numbering team. Thank you all.

As you will hear, the festival as a whole didn't manage to break even this year, and there are all sorts of reasons for that, which we hope will be short-lived. We did make a conscious effort to keep ticket prices as low as possible, and to have as many events as possible priced at £10 or lower. That is something that we will endeavour to continue going into 2024.

Talking of 2024, we are all super excited to have a number of new faces in the organising team this year. Too many for me to remember everyone's name but I'll give it a go. A very big welcome to Dagmar, Linda, Melanie, John, and Katherine.

Finally, we will see you all at the comedy night on the 27th.



Vincent McNamara
Devizes Arts Festival co-Chair
16 October 2023

DEVIZES ARTS FESTIVAL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DEVIZES ARTS FESTIVAL

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) That gives me reasonable cause to believe that in any material respect the requirements:
 - (i) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Richard Hopkins
61 Avon Road
Devizes
SN10 1PS

Signature.....*Richard Hopkins*.....
Date.....12.09.2023.....

DEVIZES ARTS FESTIVAL

STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 AUGUST 2018

		2023	2022
		£	£
	Notes		
<u>Incoming resources from generated funds</u>			
Donations/Grants	2	7,157	9,944
Activities for generating funds	3	12,600	14,640
Investment Income	4	0	0
		<u>19,757</u>	<u>24,584</u>
Incoming resources from charitable activities	5	46,864	55,006
Total incoming resources		<u>66,621</u>	<u>79,590</u>
Resources expended			
Charitable activities			
Festival costs	7	70,129	75,739
Governance costs	8	1,236	1,752
Other Expenditure	9	0	140
Total resources expended		<u>71,365</u>	<u>77,631</u>
Net income for the year/ Net movement in funds (a)		<u>-4,744</u>	<u>1,959</u>
Fund balances at 1 September 2022		129,551	127,492
Audit Over accrued		50	100
Prior Year Adjustment		<u>50</u>	<u>100</u>
Adjusted Retained Earnings (b)		<u>129,601</u>	<u>127,592</u>
Fund balances at 31 August 2023(a+b)		<u>124,857</u>	<u>129,551</u>

DEVIZES ARTS FESTIVAL

BALANCE SHEET

As At 31 August 2023

	Notes	2023 £	2022 £		
Investments	13				
Low Risk MPS Defensive Portfolio		80,443	82,852		
Investment Revaluation Reserve		-10,443	-12,852		
Fixed Assets	14				
		Gross	Accm Depⁿ	Net	Net
		£	£	£	2022 £
		<u>7,984</u>	<u>7,984</u>	<u>0</u>	<u>0</u>
Current assets		2023	2022		
	15	£	£		
Cash at bank and in hand: HSBC		56,197	60,930		
Debtors		340	0		
Prepayments		<u>702</u>	<u>276</u>		
		<u>57,239</u>	<u>61,206</u>		
Total Assets		<u>127,239</u>	<u>131,206</u>		

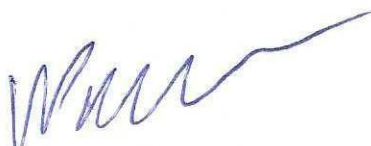
DEVIZES ARTS FESTIVAL

BALANCE SHEET (CONT)

As At 31 August 2023

		2023	2022
		£	£
Creditors: amounts falling due within one year	16	0	0
Income In Advance	17	2,183	1,455
Accruals	18	<u>200</u>	<u>200</u>
Current Liabilities		2,383	1,655
Total Assets less Current Liabilities		<u>124,857</u>	<u>129,551</u>
Unrestricted funds		<u>124,857</u>	<u>129,551</u>

The accounts were approved by the Trustees on 16 October 2023



Vincent McNamara
Devizes Arts Festival co-Chair



Jean Edwards
Devizes Arts Festival co-Chair



Tony Woodison
Devizes Arts Festival Treasurer

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS

For The Year Ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 and the Charities Act 2011.

2 Donations

	2023	2022
	£	£
Friends subscriptions (1 Sept 2021 to 31 Aug 2022)	3,008	2,438
Donations	132	410
Grants receivable	<u>4,017</u>	<u>7,096</u>
	<u>7,157</u>	<u>9,944</u>

Donations and gifts

Unrestricted funds:

Friends' subscriptions	3,008	2,438
Donations	<u>132</u>	<u>410</u>
	3,140	<u>2,848</u>

Grants receivable for core activities

Unrestricted funds:

Devizes Town Council Benefit	4,017	7,096
	<u>4,017</u>	<u>7,096</u>

Local Authority Grants

Devizes Town Council allows the Festival use of Town Council venues for performances, free of charge during the festival and at reduced rates at other times.

These amounts have been quantified with the benefit shown under Grants receivable and the expense under the relevant headings.

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2023

3	Activities for generating funds	2023	2022
		£	£
	Event sponsors	12600	14,640
		<u>12600</u>	<u>14,640</u>
4	Investment income		
	Bank Interest	<u>0</u>	<u>0</u>
5	Incoming resources from charitable activities		
	Festival ticket sales	<u>46,864</u>	<u>55,006</u>
6	Total resources expended	2023	2022
		£	£
	Charitable activities		
	Festival costs:		
	Activities undertaken directly (Note 7)	70,129	75,739
	Depreciation (Note 9)	0	0
	Governance costs (Note 8)	1,236	1,752
		<u>71,365</u>	<u>77,491</u>

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2023

7	Activities undertaken directly	2023	2022
		£	£
	Artists Fees and Costs	43,826	48,208
	Sound and lighting	12,490	6,820
	Venues	4,172	7,301
	Security	703	637
	Event Other Costs	270	1,573
	Liability Insurance	1,427	1,105
	Programme brochure	970	1,315
	Friends' Event	291	679
	Publicity and Advertising	5,960	7,864
	Box Office and Telephone costs	20	87
	British Arts Festival Association Subscription	0	150
		<u>70,129</u>	<u>75,739</u>

8	Governance costs	2023	2022
	Governance costs comprise:	£	£
	Independent Examiner	200	200
	Admin Expenses	306	344
	Licences	200	194
	Purchases	0	586
	Credit Card Cost	250	232
	PayPal Charges	162	124
	AGM Costs	119	72
		<u>1,236</u>	<u>1,752</u>

9	Other Expenditure	2023	2022
		£	£
	In-Year Depreciation	<u>0</u>	<u>140</u>

10 **Fruitless Payments** (Expenditure with no Return or Benefit)

There were no Fruitless payments.

11 **Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2023

12 Employees

There were no employees during the year.

13 Investments

£70,000 was invested on 14 July 2014 in a low risk investment portfolio with Investec Wealth. Movements in valuation, as at 31 August each year, are not realized through the Income and Expenditure Account but are taken to the Investment Reserve on the Balance Sheet.

	2023	2022
	£	£
Balance as at 1 September	82852	89,237
Additions	0	0
Appreciation / - Depreciation	-2408.8	-6,385
Balance as at 31 August	<u>80443.4</u>	<u>82,852</u>

14 Fixed Assets (Depreciated over 5 years)

	Gross	Accum ^d Dep	NBV 2023	NBV 2022
	£	£	£	£
All Fixed Assets have been depreciated and accounted for through the Income & Expenditure Account.	7,984	7,984	0	0
	<u>7,984</u>	<u>7,984</u>	<u>0</u>	<u>0</u>

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued) ***For The Year Ended 31 August 2023***

15	Current Assets:	2023	2022
		£	£
	Cash at bank & In-Hand		
			60,930
			<u>0</u>
			60,930
	Trade Debtors	340	0
	Prepaid Expenditure	702	276
16	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other creditors	0	0
17	Income In Advance	2023	2022
		£	£
		2,183	1,455
18	Accruals	2023	2022
		£	£
	Independent Examiner	200	200
	Total Accruals	<u>200</u>	<u>200</u>

DEVIZES ARTS FESTIVAL

England & Wales - Charity number 1188959

Accounts

Charity Registration No. 1078952

**DEVIZES ARTS FESTIVAL (1188959)
TRUSTEES' REPORT AND AUDITED ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2022**

DEVIZES ARTS FESTIVAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Mrs M Bryant
Mrs V Cuckow
Mr V McNamara
Mr F Briers
Mrs C Goodwin-Figes
Mrs J Edwards
Mr G Batten
Ms G Neil
Mr A Woodison

Secretary:

Mrs C Goodwin-Figes

Charity number:

1188959

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2022

The trustees present their report and accounts for the year ended 31 August 2022

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed on 14 January 2000. The trustees who served during the year were:

Mrs M Bryant	Mrs J Edwards
Mrs V Cuckow	Mr G Batten
Mr V McNamara	Ms G Neil
Mr F Briers	Mr A Woodison
Mrs C Goodwin-Figes	

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees review the level of reserves to ensure the continuation of the festival in the future. A target level has been set equivalent to a minimum of the total anticipated annual cost of the festival, and a maximum of two years anticipated costs.

Trustees' responsibility for the accounts

Charity law requires the trustees of the festival to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the festival and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;

-to prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;

-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the festival will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the Festival's transactions, and to disclose with reasonable accuracy, at any time, the financial position of the Festival, and to enable them to ensure that any statements of account comply with the requirements of the

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2022

Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the festival and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The charity's objects are to advance the education of the public in the arts and in particular, but not exclusively, by the organising of an annual arts festival in Devizes and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

2022 Review

This year we are celebrating a very successful Devizes Arts Festival.

At a time when people were gaining confidence to re-engage after Covid, we were able to present our audience with a wide variety of exciting acts during our summer festival, which took place slightly later in the year owing to the Queen's Jubilee.

In November 2021 we held a mini-Festival of some four acts, including BBC's Any Questions. This was low key but got our Friends and followers back to going out again!

In June 2022 everything was back on offer, and the festival was well attended; we received very positive feedback and our accounts showed a small surplus of £1,960.

We received positive comments about our signage around the town, our bookmarks, as well as our usual high-quality brochure.

Comedy events proved to be a major success, both being sell-outs and attracting younger and new audiences.

We welcomed new members onto the committee who brought a different perspective and new energy.

My thanks go out to all our Friends and followers – for continuing to support the Arts in Devizes.

A huge thank you to all those that help and support us, the Town Council staff, Jo Batchelor at Devizes Books for her help with tickets and box office, Malcolm and Norma for help with seating, Ida McConnell for website and design work, Kennet Print, Kennet Signs and Superior Plants, and to our Festival Friends.

And of course my big thanks to the hardworking committee who have kept going with ideas, inspiration, and good humour (most of the time!) I won't mention them all, but they have soldiered on despite "shielding", serious illness and many other obstacles that life has thrown at them.

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2022

We very much look forward to welcoming you to our November Comedy night (4th November) and are very excited to unveil our plans for 2023 when they are finalised.

This is my last Chair's report as, after 10 years, I am stepping down from the Committee. Also leaving this year are Vivienne Cuckow, and Fred Briers who has moved to Marlborough.



Margaret Bryant
Devizes Festival Chair
12 October 2022

DEVIZES ARTS FESTIVAL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DEVIZES ARTS FESTIVAL

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) That gives me reasonable cause to believe that in any material respect the requirements:
 - (i) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Richard Hopkins
61 Avon Road
Devizes
SN10 1PS

Signature..... *R. Hopkins*
Date..... *12/09/2022*

DEVIZES ARTS FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
For Year Ended 31 August 2022

		2022	2021
		£	£
	Notes		
<u>Incoming resources from generated funds</u>			
Donations/Grants	2	9,944	2,639
Activities for generating funds	3	14,640	0
Investment Income	4	0	409
		<u>24,584</u>	<u>3,048</u>
Incoming resources from charitable activities	5	55,006	<u>0</u>
Total incoming resources		<u>79,590</u>	<u>3,048</u>
Resources expended			
Charitable activities			
Festival costs	7	75,739	830
Governance costs	8	1,752	873
Other Expenditure	9	140	600
Total resources expended		<u>77,631</u>	<u>2,302</u>
Net income for the year/ Net movement in funds (a)		<u>1,959</u>	<u>746</u>
Fund balances at 1 September 2021		127,492	128,146
Audit Over accrued		100	100
Adjustment to Friends' Subscription Profiling		0	<u>-1,500</u>
Prior Year Adjustment		<u>100</u>	<u>-1,400</u>
Adjusted Retained Earnings (b)		<u>127,592</u>	<u>126,746</u>
Fund balances at 31 August 2021(a+b)		<u>129,551</u>	<u>127,492</u>

DEVIZES ARTS FESTIVAL

BALANCE SHEET

As At 31 August 2022

	Notes	2022 £	2021 £		
Investments	13				
Low Risk MPS Defensive Portfolio		82,852	89,237		
Investment Revaluation Reserve		-12,852	-19,237		
Shawbrook Bank Charity & Trust Account		0	0		
Fixed Assets	14				
		Gross	Accm Depⁿ	Net	Net
		£	£	£	2021 £
		<u>2,999</u>	<u>2,999</u>	<u>0</u>	140
Current assets				2022	2021
	15			£	£
Cash at bank and in hand: HSBC		60,930			61,024
Debtors		0			0
Prepayments		<u>276</u>			<u>1,129</u>
		<u>61,206</u>			<u>62,153</u>
Total Assets		<u>131,206</u>			<u>132,293</u>

DEVIZES ARTS FESTIVAL

BALANCE SHEET (CONT)

As At 31 August 2022

		2022	2021
		£	£
Creditors: amounts falling due within one year	16	0	0
Income In Advance	17	-1,455	-4,602
Accruals	18	<u>-200</u>	<u>-200</u>
Current Liabilities		-1,655	-4,802
Total Assets less Current Liabilities		<u>129,551</u>	<u>127,492</u>
Unrestricted funds		<u>129,551</u>	<u>127,492</u>

The accounts were approved by the Trustees on 12 October 2022



Margaret Bryant
Devizes Arts Festival Chair

Tony Woodison
Devizes Arts Festival Treasurer

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS

For The Year Ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 and the Charities Act 2011.

2 Donations

	2022	2021
	£	£
Friends subscriptions (1 Sept 2021 to 31 Aug 2022)	2,438	2,482
Donations	410	157
Grants receivable	<u>7,096</u>	<u>0</u>
	<u>9,944</u>	<u>2,639</u>

Donations and gifts

Unrestricted funds:

Friends' subscriptions	2,438	2,482
Donations	<u>410</u>	<u>157</u>
	<u>2,848</u>	<u>2,639</u>

Grants receivable for core activities

Unrestricted funds:

Devizes Town Council Benefit	7,096	0
	<u>7,096</u>	<u>0</u>

Local Authority Grants

Devizes Town Council allows the Festival use of Town Council venues for performances, free of charge during the festival and at reduced rates at other times.

The committee is also allowed free use of the Town Hall for meetings throughout the year.

These amounts have been quantified with the benefit shown under Grants receivable and the expense under the relevant headings.

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2022

3	Activities for generating funds	2022	2021
		£	£
	Event sponsors	14,640	0
		<u>14,640</u>	<u>0</u>
4	Investment income		
	Bank Interest	<u>0</u>	<u>409</u>
5	Incoming resources from charitable activities		
	Festival ticket sales	<u>55,006</u>	<u>0</u>
6	Total resources expended	2022	2021
		£	£
	Charitable activities		
	Festival costs:		
	Activities undertaken directly (Note 7)	75,739	830
	Depreciation (Note 9)	140	600
	Governance costs (Note 8)	1,752	873
		<u>77,631</u>	<u>2,302</u>

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2022

7	Activities undertaken directly	2022	2021
		£	£
	Artists Fees and Costs	48,208	447
	Sound and lighting	6,820	0
	Venues	7,301	0
	Security	637	0
	Event Other Costs	1,573	0
	Liability Insurance	1,105	0
	Programme brochure	1,315	0
	Friends' Event	679	0
	Publicity and Advertising	7,864	120
	Box Office and Telephone costs	87	59
	British Arts Festival Association Subscription	<u>150</u>	<u>204</u>
		<u>75,739</u>	<u>830</u>
8	Governance costs	2022	2021
	Governance costs comprise:	£	£
	Independent Examiner	200	200
	Admin Expenses	344	119
	Licences	194	417
	Purchases	586	120
	Credit Card Cost	232	0
	PayPal Charges	124	17
	AGM Costs	72	<u>0</u>
		<u>1,752</u>	<u>873</u>
9	Other Expenditure	2022	2021
		£	£
	In-Year Depreciation	<u>140</u>	<u>600</u>

10 Fruitless Payments (Expenditure with no Return or Benefit)

There were no Fruitless payments.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2022

12 Employees

There were no employees during the year.

13 Investments

(i) £30,000 was invested on 21 February 2014 in the Shawbrook Bank 100 Day Notice Charity & Trust Account 4 at an initial variable rate of 2% (reduced to 0.59%) Gross/AER. Interest was payable on the 31 December each year. This Account was closed on 6 May 2021 and balance transferred to the HSBC Account.

	2022	2021
	£	£
Balance as at 1 September	0	32,707
Interest to 6 May 2021 (31 December 2020)	0	409
A/C Closed and Balance Transferred to HSBC	0	<u>-33,116</u>
Balance as at 31 August	<u>0</u>	<u>0</u>

(ii) £70,000 was invested on 14 July 2014 in a low risk investment portfolio with Investec Wealth. Movements in valuation, as at 31 August each year, are not realized through the Income and Expenditure Account but are taken to the Investment Reserve on the Balance Sheet.

	2022	2021
	£	£
Balance as at 1 September	89,237	82,096
Additions	0	0
Appreciation / - Depreciation	-6,385	7,141
Balance as at 31 August	<u>82,852</u>	<u>89,237</u>

14 Fixed Assets (Depreciated over 5 years)

	Gross	Accum ^d	NBV	NBV
	£	Dep	2022	2021
	£	£	£	£
Lamp Post Banners & Brackets (2017)	2,297	2,297	0	0
Street Banners (2018)	<u>702</u>	<u>702</u>	<u>0</u>	<u>140</u>
	<u>2,999</u>	<u>2,999</u>	<u>0</u>	<u>140</u>

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2022

15	Current Assets:	2022	2021
		£	£
	Cash at bank & In-Hand		
	HSBC	60,930	61,024
	Cash	<u>0</u>	<u>0</u>
		60,930	61,024
	Trade Debtors	0	0
	Prepaid Expenditure	276	1,129
16	Creditors: amounts falling due within one year	2022	2021
		£	£
	Other creditors	0	0
17	Income In Advance	2022	2021
		£	£
		1,455	4,602
18	Accruals	2022	2021
		£	£
	Independent Examiner	200	200
	Total Accruals	<u>200</u>	<u>200</u>

DEVIZES ARTS FESTIVAL

England & Wales - Charity number 1188959

Accounts

Charity Registration No. 1078952

**DEVIZES ARTS FESTIVAL (1188959)
TRUSTEES' REPORT AND AUDITED ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2021**

DEVIZES ARTS FESTIVAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Mrs M Bryant
Mrs V Cuckow
Mr V McNamara
Mr F Briers
Mrs P Morgan
Mrs C Goodwin-Figes
Mrs J Edwards
Mr Q Howard
Mr A Woodison

Secretary:

Mrs C Goodwin-Figes

Charity number:

1188959

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2021

The trustees present their report and accounts for the year ended 31 August 2021

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed on 14 January 2000. The trustees who served during the year were:

Mrs M Bryant	Mrs C Goodwin-Figes
Mrs V Cuckow	Mrs J Edwards
Mr V McNamara	Mr Q Howard
Mr F Briers	Mr A Woodison
Mrs P Morgan	

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees review the level of reserves to ensure the continuation of the festival in the future. A target level has been set equivalent to a minimum of the total anticipated annual cost of the festival, and a maximum of two years anticipated costs.

Trustees' responsibility for the accounts

Charity law requires the trustees of the festival to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the festival and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;

-to prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;

-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the festival will continue in operation.

The trustees are responsible for keeping proper accounting records, which are sufficient to show and explain the Festival's transactions, and to disclose with reasonable accuracy, at any time, the financial position of the Festival, and to enable them to ensure that any statements of account comply with the requirements of the

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2021

Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the festival and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The charity's objects are to advance the education of the public in the arts and in particular, but not exclusively, by the organising of an annual arts festival in Devizes and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

2021 Review

In my last report I said that 2020 would be memorable – and 2021 has proved to be the same.

My thoughts go out to all our Friends and followers – I hope this finds you safe and well in what has been an extraordinary year. We have had months of staying at home, of not being able to see family and friends and learning to live our lives in different ways.

I am aware that many have struggled and found life difficult – I sincerely hope that maintaining contact with people in different ways, enjoying good books, tv and hobbies have kept you all going.

After the cancellation of the 2020 Festival, the committee were all very disappointed, but we continued to meet during the following months, via Zoom. We talked through options and solutions to the new and varied challenges we faced.

We knew that June 2021 would not be happening and so discussions took place about bringing a "Mini Festival" to Devizes in November 2021 to keep the arts alive and give us all something to look forward to.

So – here we go again.

We are very hopeful that November 2021 will go ahead although we may have restricted numbers in the venues and will of course be following the recommended guidelines – but, as great optimists, we are determined that ***"the show must go on"***.

Looking further to the future, we will continue to plot and plan to bring a full and fantastic Festival to the Devizes community in 2022.

A huge thank you to all those that help and support us, the Town Council staff, Jo Batchelor at Devizes Books for her help with tickets and box office, Ida McConnell for website and design work, Kennet Print, Kennet Signs and Superior Plants and to our Festival Friends.

DEVIZES ARTS FESTIVAL

TRUSTEES' REPORT

For The Year Ended 31 August 2021

And of course, my big thanks to the hardworking committee who have kept going throughout these past 18 months with ideas, inspiration and good humour (most of the time!). I won't mention them all, but they have soldiered on despite "shielding", serious illness and many other obstacles that life has thrown at them. We look forward to seeing you at our Friends Party in November and also at the few events we have on offer. More to follow in 2022.



Margaret Bryant
Devizes Festival Chair
22 October 2021

DEVIZES ARTS FESTIVAL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DEVIZES ARTS FESTIVAL

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) That gives me reasonable cause to believe that in any material respect the requirements:
 - (i) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Richard Hopkins
61 Avon Road
Devizes
SN10 1PS

Signature.....*R. Hopkins*.....
Date.....*10 SEPTEMBER 2021*.....

DEVIZES ARTS FESTIVAL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
For Year Ended 31 August 2021

		2021	2020
		£	£
	Notes		
<u>Incoming resources from generated funds</u>			
Donations/Grants	2	2,639	3,135
Activities for generating funds	3	0	0
Investment Income	4	409	356
		<u>3,048</u>	<u>3,491</u>
Incoming resources from charitable activities	5	<u>0</u>	<u>28</u>
Total incoming resources		<u>3,048</u>	<u>3,519</u>
Resources expended			
Charitable activities			
Festival costs	7	830	2,346
Governance costs	8	873	1,474
Other Expenditure	9	600	1,597
Total resources expended		<u>2,302</u>	<u>5,417</u>
Net income for the year/ Net movement in funds (a)		<u>746</u>	<u>-1,898</u>
Fund balances at 1 September 2020		128,146	130,044
Audit Over accrued		100	
Adjustment to Friends' Subscription Profiling		<u>-1,500</u>	
Prior Year Adjustment		<u>-1,400</u>	0
Adjusted Retained Earnings (b)		<u>126,746</u>	<u>130,044</u>
Fund balances at 31 August 2021(a+b)		<u>127,492</u>	<u>128,146</u>

DEVIZES ARTS FESTIVAL

BALANCE SHEET

As At 31 August 2021

	Notes	2021 £	2020 £		
Investments	13				
Low Risk MPS Defensive Portfolio		89,237	82,096		
Investment Revaluation Reserve		-19,237	-12,096		
Shawbrook Bank Charity & Trust Account		<u>0</u>	<u>32,707</u>		
Fixed Assets	14				
		Gross	Accm	Net	Net
			Depⁿ	2021	2020
		£	£	£	£
		2,999	2,859	140	740
Current assets		2021	2020		
	15	£	£		
Cash at bank and in hand: HSBC		61,024	22,979		
Debtors		0	0		
Prepayments		<u>1,129</u>	<u>1923</u>		
		<u>62,153</u>	<u>24,902</u>		
Total Assets		<u>132,293</u>	<u>128,349</u>		

DEVIZES ARTS FESTIVAL

BALANCE SHEET (CONT)

As At 31 August 2021

		2021	2020
		£	£
Creditors: amounts falling due within one year	16	0	0
Income In Advance	17	-4,602	-3
Accruals	18	<u>-200</u>	<u>-200</u>
Current Liabilities		-4,802	-203
Total Assets less Current Liabilities		<u>127,492</u>	<u>128,146</u>
Unrestricted funds		<u>127,492</u>	<u>128,146</u>

The accounts were approved by the Trustees on 22 October 2021



Margaret Bryant
Devizes Arts Festival Chair



Tony Woodison
Devizes Arts Festival Treasurer

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS

For The Year Ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 and the Charities Act 2011.

2 Donations

	2021	2020
	£	£
Friends subscriptions (1 Sept 2020 to 31 Aug 2021)	2,482	3,000
Donations	157	135
Grants receivable	<u>0</u>	<u>0</u>
	<u>2,639</u>	<u>3,135</u>

Donations and gifts

Unrestricted funds:

Friends' subscriptions	2,482	3,000
Donations	<u>157</u>	<u>135</u>
	<u>2,639</u>	<u>3,135</u>

Grants receivable for core activities

Unrestricted funds:

Devizes Town Council Benefit	0	0
	<u>0</u>	<u>0</u>

Local Authority Grants

Devizes Town Council allows the Festival use of Town Council venues for performances, free of charge during the summer festival and at reduced rates at other times.

The committee is also allowed free use of the Town Hall for meetings throughout the year.

These amounts have been quantified with the benefit shown under Grants receivable and the expense under the relevant headings.

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2021

3	Activities for generating funds	2021	2020
		£	£
	Event sponsors	0	0
	Miscellaneous Fund Raising	0	0
		<u>0</u>	<u>0</u>
4	Investment income		
	Bank Interest	<u>409</u>	<u>356</u>
5	Incoming resources from charitable activities		
	Festival ticket sales	<u>0</u>	<u>28</u>
6	Total resources expended	2021	2020
		£	£
	Charitable activities		
	Festival costs:		
	Activities undertaken directly (Note 7)	830	2,346
	Depreciation (Note 9)	600	1,597
	Governance costs (Note 8)	873	1,474
		<u>2,302</u>	<u>5,417</u>

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2021

7	Activities undertaken directly	2021	2020
		£	£
	Artists Fees and Costs	447	19
	Sound and lighting	0	0
	Venues	0	0
	Security	0	63
	Event Other Costs	0	0
	Liability Insurance	0	650
	Programme brochure	0	970
	Friends' Event	0	66
	Publicity and Advertising	120	304
	Box Office and Telephone costs	59	9
	British Arts Festival Association Subscription	204	
	Credit Card Cost	0	265
		<u>830</u>	<u>2,346</u>
8	Governance costs	2021	2020
	Governance costs comprise:	£	£
	Independent Examiner	200	200
	Admin Expenses	119	703
	Licences	417	
	Purchases	120	
	CC Management & Service Fee	0	282
	PayPal Charges	17	49
	Legal	0	240
		<u>873</u>	<u>1,474</u>
9	Other Expenditure	2021	2020
		£	£
	In-Year Depreciation	<u>600</u>	<u>1,597</u>

10 Fruitless Payments (Expenditure with no Return or Benefit)

Due to the continued restrictions caused by COVID-19, three events, which were due to take place in June 2021, had to be cancelled and as a result, the Charity incurred a total of £447 in fruitless payments. These payments comprised £250 deposit for Emma Langford, £62 deposit for HC Guitar, £50 deposit for Floria Felcitta and £85 for their agent's fee.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

DEVIZES ARTS FESTIVAL

NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2021

12 Employees

There were no employees during the year.

13 Investments

(i) £30,000 was invested on 21 February 2014 in the Shawbrook Bank 100 Day Notice Charity & Trust Account 4 at an initial variable rate of 2% (now 0.59%) Gross/AER. Interest is payable on the 31 December each year. This Account was closed on 6 May and balance transferred to the HSBC Account.

	2021	2020
	£	£
Balance as at 1 September	32,707	32,352
Interest to 6 May 2021 (31 December 2020)	409	355
A/C Closed and Balance Transferred to HSBC	<u>-33,116</u>	<u>0</u>
Balance as at 31 August	<u>0</u>	<u>32,707</u>

(ii) £70,000 was invested on 14 July 2014 in a low risk investment portfolio with Investec Wealth. Movements in valuation, as at 31 August each year, are not realized through the Income and Expenditure Account but are taken to the Investment Reserve on the Balance Sheet.

	2021	2020
	£	£
Balance as at 1 September	82,096	80,960
Additions	0	0
Appreciation / - Depreciation	7,141	1,136
Balance as at 31 August	<u>89,237</u>	<u>82,096</u>

14 Fixed Assets (Depreciated over 5 years)

	Gross	Accum ^d	NBV	NBV
	£	Dep	2021	2020
	£	£	£	£
Lamp Post Banners & Brackets (2017)	2,297	2,297	0	459
Street Banners (2018)	<u>702</u>	<u>562</u>	<u>140</u>	<u>281</u>
	<u>2,999</u>	<u>2,859</u>	<u>140</u>	<u>740</u>

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NOTES TO THE ACCOUNTS (Continued)

For The Year Ended 31 August 2021

15	Current Assets:	2021	2020
		£	£
	Cash at bank & In-Hand		
	HSBC	61,024	22,979
	Cash	<u>0</u>	<u>0</u>
		61,024	22,979
	Trade Debtors	0	0
	Prepaid Expenditure	1,129	1,923
16	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other creditors	0	0
17	Income In Advance	2021	2020
		£	£
		4,602	3
18	Accruals	2021	2020
		£	£
	Independent Examiner	200	200
	Total Accruals	<u>200</u>	<u>200</u>