

**Low Gillerthwaite Field Centre CIO**  
**Unaudited Financial Statements**  
**31 August 2023**



# Low Gillerthwaite Field Centre CIO

## Financial Statements

Year ended 31 August 2023

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# Low Gillerthwaite Field Centre CIO

## Trustees' Annual Report

Year ended 31 August 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

### Reference and administrative details

**Registered charity name** Low Gillerthwaite Field Centre CIO

**Charity registration number** 1188956

**Principal office** Low Gillerthwaite Field Centre  
Ennerdale  
Cleator  
Cumbria  
CA23 3AX

### The trustees

Mr T Plaice (Chair)	(Appointed 14/11/2022)
S Richardson	(Appointed 09/08/2022)
Mr S Robertson	(App. 14/11/22 & Res. 12/06/23)
Mrs D Gradden	(Appointed 14/11/2022)
Mr P Stewart	(Appointed 14/11/2022)
Mr P Muir	(Resigned 09/07/2023)
Mrs J Taylor	(Resigned 03/05/2023)
Mrs J A Lanham	
Mrs R Muir (Secretary)	
Miss V C Pearce	
C O'Brien	(Appointed 12/06/2023)
Mr J Brennan	(Appointed 03/08/2023)

**Independent examiner** Susannah Nixon FCA  
Lamont Pridmore (West Cumbria) Ltd  
Chartered Accountants  
Milburn House  
3 Oxford Street  
Workington  
Cumbria  
CA14 2AL

### Structure, governance and management

#### Type of governing document?

Constitution (Charities Commission) "Constitution of a Charitable Incorporated Organisation with voting members other than its charity trustees". Date established 07/04/2020.

#### How is the charity constituted?

Low Gillerthwaite Field Centre is a Charitable Incorporated Organisation (CIO)

# **Low Gillerthwaite Field Centre CIO**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2023**

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### **Structure, governance and management** *(continued)*

#### **Trustee selection methods including details of any constitutional provisions**

Trustees are elected or re-elected at the Annual General Meeting in November by a vote of the members. A trustee must be a member of the Low Gillerthwaite Field Centre (LGFC) CIO.

The maximum number of charity trustees is 13 appointed as follows: - Not more than 10 individuals elected by members of the CIO, and not more than three additional individuals co-opted at any time by the trustees in accordance with the constitution. The minimum number of charity trustees is 5.

The charity trustees shall consist of the following: - four Honorary Officers elected at an annual general meeting and up to 6 members elected by members at an annual general meeting, and up to 3 further members co-opted by the charity trustees.

#### **Policies and procedures adopted for the induction and training of trustees**

Currently members who are interested in helping at LGFC are allowed to seek a proposer and seconder to offer to come onto Committee at an AGM. The Trustees meet with candidates and discuss how they could help the charity.

We will be looking at selection procedures for induction and training of trustees in the coming year.

#### **The charity's organisational structure and any wider network with which the charity works**

The LGFC Managing Warden also sits on the committee as a non-voting member. All trustees provide their services on a voluntary basis and receive no remuneration.

The LGFC committee meets regularly and makes all decisions on the operational management of the charity, managing the finances and maintaining the property.

#### **Relationship with any related parties**

Royal Logistics Corp Trust (RLC Trust): We have a renewed Memorandum of Understanding (MoU) with the RLC Trust, cementing our continued collaboration. As a significant user of the centre, RLC Trust guarantees an agreed number of bed-nights, further reinforcing the close relationship between our organisations.

The Field Centre premises are leased from Forestry England, with whom we have contact.

The Decommissioning Alliance (TDA) who have provided over £120,000 of support as part of their social commitment to support charities and young people in West Cumbria.



# Low Gillerthwaite Field Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 August 2023

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### Objectives and activities

#### Summary of the purposes of the charity as set out in its governing document

**Our Mission:** At the heart of Low Gillerthwaite Field Centre (LGFC) lies a clear and unwavering mission: "To promote outdoor educational activities for the training of children and young people in nature conservation and other such studies and activities." This mission guides every initiative we undertake at the Centre.

**Location and Role:** LGFC is nestled in the pristine Ennerdale Valley of West Cumbria, serving as an idyllic backdrop for immersive outdoor education amidst the serenity of nature.

**Operational Model:** We have the capacity to host up to 40 individuals, offering them a holistic blend of recreation and education. Importantly, all revenues generated from these engagements are channelled directly into the continuous enhancement and upkeep of the Centre.

**Holistic Development and Inclusivity:** Beyond formal education, LGFC is a space for personal and social growth. Here, individuals from diverse backgrounds come together, forging bonds of camaraderie and mutual respect. This is evidenced by our collaboration with the RLC Trust, our welcoming of Southgate Special School students with special needs, and our stated policy for concessions on our website. Our commitment to inclusivity ensures that financial backgrounds never become a barrier to accessing our offerings.

**Legacy Preservation:** As custodians of a rich legacy that's interwoven with history, memories, and a unique ethos, we strive to ensure that LGFC's charm remains untarnished for future generations to experience and cherish.

**Collaborations and Partnerships:** We proudly collaborate with entities like the RLC Trust, TDA, Cumbrian Award and Hills and Skills. These collaborations and partnerships amplify our impact and bring varied expertise to our beneficiaries.

**Challenges and Resilience:** Challenges, like the negotiation for a new lease, have tested our resolve but also showcased our resilience and commitment to our mission.

**Sustainability:** Our dedication to the environment is tangible in our green initiatives, from our hydro scheme and solar panels to our biomass boiler.

**Feedback and Adaptation:** Currently we have some feedback mechanisms in place (feedback forms provided to the RLC Trust) and regularly receive verbal feedback from visiting schools. We are intending to formalise the feedback process, to help us gather valuable insights more systematically and further enhance the quality of our programs and services. This feedback is essential in guiding our ongoing improvements.

**Outreach and Awareness:** Our proactive outreach efforts, combined with a dynamic social media presence, ensure that we touch the lives of as many individuals as possible.

**Governance:** Our governance, led by a dedicated committee, ensures that LGFC remains true to its mission.

# Low Gillerthwaite Field Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 August 2023

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### Objectives and activities *(continued)*

#### Summary of the main activities in relation to those purposes for the public benefit

LGFC in West Cumbria offers accommodation in five dormitory-style rooms for up to 40 guests. Our updated classroom is now asbestos-free, equipped with modern lighting, a new TV, and fast Wi-Fi due to Starlink.

Our focus is education. We provide outdoor learning resources, and an orienteering course, and collaborate with the Cumbrian Award on their "adventure" component. A standout initiative was the Mountain Skills workshop, which teaches children practical outdoor skills. Other resources include equipment for pond dipping, nature trails, and bug identification.

Our Dark Sky accreditation allows us to host astronomical events. Using various telescopes, participants can explore the universe.

The classroom, central to our 'Educational Hub', is available for day rentals, catering to both short-term and residential educational needs. Since its refurbishment, we have hosted over 600 local children since May 2023 including St Begh's Catholic Junior School.

'Each of our classes spent a day at Gillerthwaite at the beginning of Autumn term as an opportunity to make a strong bond with their teachers and each other. Without exception, all benefited and were positive about their experience - even those classes who visited on less than clement days! The site and surrounding area were used for walks into the forest and down to the river and lake; activities such as 'smore' making by the fire and mini garden building using materials gathered on nature walks. The children described the day as a great fun adventure in a wild and beautiful place. They loved the fact it was, 'just us and nature'. They noticed the calmness of the environment due to lack of traffic and town noise. They really appreciated the opportunity to explore and learn many new facts about nature. They loved contact with and sightings of animals, including for some, red deer. Finally, they advise that wellies are an essential!'

We've formed important partnerships with entities like Hills and Skills to enhance our offerings.

LGFC is committed to sustainability. We use a micro-hydro-electric scheme, solar panels, and a biomass boiler. Additionally, we're developing a sensory millennium walk to promote mindfulness and mental well-being, alongside plans for an allotment site in collaboration with TDA.

Our annual 'working week' brings together local residents and members to contribute to various tasks at the Centre. We actively seek feedback from groups to ensure we meet user needs.

#### Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### Policy on social investment including program related investment

We have expanded and developed our program of events and services for young people from the local area with a re-development of our classroom and the providing of Schemes of Work for teachers who bring their pupils onto site to learn about the outdoors and to promote mindfulness and mental well being.

# Low Gillerthwaite Field Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 August 2023

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### Objectives and activities *(continued)*

#### Contribution made by volunteers

The past year witnessed significant volunteer involvement, notably from TDA and our local community.

1. TDA's Support: Over 3,000 manhours, equating to an estimated value of £100,000, were contributed to refurbish the Wolfson Room, improve safety, and enhance infrastructure.

2. Graduate Initiatives: TDA and Sellafield graduates led environmental projects, and are in the process of creating a sensory walk-through millennium oak area and establishing herb areas and wildlife feeders, enriching the visitor experience.

3. Community & Member Participation: Our "working week" saw local volunteers and LGFC charity members undertaking various tasks, from decor to tree planting.

This collective effort has been instrumental in advancing our mission and enhancing the Field Centre's offerings.

# Low Gillerthwaite Field Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 August 2023

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### Achievements and performance

**Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.**

1.Enhanced Educational Opportunities: Our collaboration with TDA has significantly transformed our Wolfson Room into a state-of-the-art classroom. This upgrade has enabled us to host over 600 local children since May 2023, providing them with enhanced educational opportunities that extend beyond the classroom.

2.Promotion of Outdoor Learning: We remain dedicated to promoting outdoor education through ready-to-use lesson plans, an orienteering course, nature trails, pond dipping, and mountain skills workshops. These initiatives not only benefit our participants but also contribute to fostering a deeper connection with the natural world.

3.Astronomy and Nature Appreciation: Our Dark Sky events have kindled a profound appreciation of the universe among our visitors. By offering essential equipment and expertise, we enable individuals to explore and appreciate the wonders of the night sky, fostering a sense of wonder and connection to nature.

4.Sustainable Living Initiatives: Our ongoing commitment to sustainability, including our hydro scheme, solar panels, and biomass boiler, not only reduces our carbon footprint but also serves as an educational tool. Visitors learn about sustainable living practices and how their choices impact the environment.

5.Community Involvement: Our annual Working Week has brought together local community members and charity supporters. Together, we have made tangible improvements to our centre and its surroundings, enhancing the sense of community and shared responsibility.

6.Facility and Safety Upgrades: With support from TDA and the RLC Trust, we've made significant improvements to our facilities. This not only ensures the safety and comfort of our visitors but also enhances the overall experience, making our centre more accessible and inviting.

7.Mental Well-being Focus: Recognising the importance of mental health, our forthcoming sensory millennium walk aims to provide visitors with a peaceful space to connect with nature, reduce stress, and enhance their overall well-being.

8.Wider Community Engagement: Beyond our regular offerings, our participation in events like the Ennerdale Show and active engagement on social media platforms strengthens our connection with the local community. This engagement fosters a sense of belonging and encourages broader community involvement.

9.Strengthened Governance: Our active committee convenes regularly to discuss and refine the direction and strategies of the Centre. This collaborative approach ensures that we remain aligned with our mission and serve the best interests of our beneficiaries and the broader community.

10.Future Commitments: The continued support from TDA for the upcoming year ensures that more schools in West Cumbria can benefit from our facilities, ultimately contributing to the educational advancement of our region's youth and the enrichment of our community.

# **Low Gillerthwaite Field Centre CIO**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2023**

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### **Achievements and performance** *(continued)*

#### **Achievements against objectives set**

Objective: Increase Local School Use

Achievements:

- Partnerships: Strengthened ties with educational bodies, notably The Cumbrian Award.
- Educational Offerings: Introduced the Mountain Skills workshop, benefiting 20 children.
- Classroom Upgrades: Refurbishments, funded by TDA led to over 600 local children using the space.
- Outdoor Learning: Added detailed lesson plans, orienteering courses, and nature trails.
- Day-Rate Classroom Rental: Launched daily classroom rentals, attracting more local schools for day visits.
- Awareness Campaigns: Engaged in local events and social media for increased school engagement.

These efforts resulted in a marked increase in LGFC's patronage by local schools.

#### **Performance of fundraising activities against objectives set**

Objective: Support LGFC operations and its mission to offer outdoor experiences to disadvantaged young people.

Achievements:

1. Funds Raised: £2,568 secured since 1st June 2022 via 'GoFundMe'
2. Awareness Raised: Emphasised LGFC's 55-year history, past contributions, and its significant impact.
3. Challenges Highlighted: Detailed the lease renewal concerns with Forestry England.
4. Community Engagement: Engaged both past beneficiaries and new supporters for the 'Save Low Gillerthwaite Field Centre' campaign.

In summary, the campaign has been successful in both raising funds and awareness, ensuring sustained support for LGFC's objectives.

# Low Gillerthwaite Field Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 August 2023

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### Achievements and performance *(continued)*

#### Investment performance against objectives

In line with our strategy to improve the Centre's infrastructure and ensure its viability for future generations, significant investments were made this year through invaluable partnerships with TDA and the RLC Trust.

#### Objectives Set:

1. Enhance the Centre's educational and accommodation facilities.
2. Ensure the safety and well-being of all visitors through necessary infrastructure improvements.
3. Forge partnerships that would align with our charitable mission and contribute to our sustainability.

#### Performance:

- Through TDA's generous contribution, the Wolfson Room underwent a comprehensive refurbishment, addressing significant issues such as asbestos removal and overall room modernisation. Their further support in maintenance and safety improvements, valued at over £100,000, has tremendously elevated our facility's appeal and usability.

- Our collaboration with RLC Trust resulted in a significant commitment of £4,500, aiding the extensive improvements made to the car park, lighting, and other essential areas.

- Furthermore, the development of the tranquil sensory walk, is a testament to the positive impacts of these investments on the local community and our visitors.

These collaborations have not just met, but exceeded our investment objectives. They have tangibly enriched our Centre's facilities and offerings and have set a solid foundation for our future endeavours.

#### Financial review

##### Review of the charity's financial position at the end of the period

During the year total incoming resources amounted to £99,880, (2022 £93,947). Resources expended in the year amounted to £112,388 (2022 £99,897). This resulted in an overspend for the year of £12,508 (2022 £5,950). Unrestricted funds have reduced to £31,229 (2022 £43,070) and restricted funds have been utilised during the year, leaving a nil balance at the year end (2022 £667).

Following the 2022 financial year end it was noted that a loan advance to the charity, in the amount of £24,000, had been entered twice in the accounting records; it had been included in both income received and as a creditor on the balance sheet. This has now been adjusted in the 2023 financial accounts to ensure that the correct reserves balances are carried forward at the year end. In addition the loan creditor has been moved from reserves to long term loan.

##### Statement explaining the policy for holding reserves stating why they are held

For this financial year reserves were reduced from £40,000 to £12,500 to release funds for the lease negotiations. This was approved in committee meetings with the understanding that once the lease was finalised, we would work to building up our reserves again. The £12,500 was to account for costs to contribute towards any potential closure of the charity.

# Low Gillerthwaite Field Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 August 2023

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### Financial review *(continued)*

#### Explanation of any uncertainties about the charity continuing as a going concern

Uncertainties about the Charity continuing as a Going Concern:

1. Lease Negotiations: Despite prior commitments for a 20-year lease renewal, we are currently negotiating a shorter 5-year lease with Forestry England, causing long-term location uncertainties.
2. Grant Limitations: The shorter lease term makes it challenging to secure long-term grants, affecting our financial stability.
3. Pandemic Recovery: Bookings were hit by the pandemic. Resuming to pre-Covid levels is vital for our financial health.
4. Escalating Costs: The rise in living costs, notably fuel, puts pressure on our resources.
5. Legal Expenditure: The lease disputes have resulted in significant legal fees.
6. Reliance on External Aid: We have benefitted from TDA and the RLC Trust support. However, over-reliance on external funding can be risky.

To combat these concerns, the LGFC Committee is amplifying efforts to boost overnight stays, increase day hire, and champion the "Save Low Gillerthwaite Field Centre" social media campaign for added financial backing.

#### The charity's principal sources of funds (including any fundraising)

- Income from our MoU with the RLC Trust
- TDA
- Crowd funding
- Feed in tariff
- Bed night fees
- Donations

#### Investment policy and objectives including any social investment policy adopted

We have a savings account, however due to ongoing legal negotiations no funds have been added to it during this financial period.

#### A description of the principal risks facing the charity

The principal risk for the charity is possible closure, due to the uncertainty regarding the lease renewal, where we would have to spend money to close the charity within Charity Commission guidelines.

As in line with many charities, Covid was a very difficult year, and another year of similar restrictions would also place the charity at risk. We are currently in negotiation over our lease with Forestry England. Progress continues to be made through regular dialogue.



# Low Gillerthwaite Field Centre CIO

## Trustees' Annual Report *(continued)*

Year ended 31 August 2023

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The trustees' annual report was approved on 2nd November 2023 and signed on behalf of the board of trustees by:



Mr T Plaice (Chair)  
Trustee



# Low Gillerthwaite Field Centre CIO

## Independent Examiner's Report to the Trustees of Low Gillerthwaite Field Centre CIO

Year ended 31 August 2023

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I report to the trustees on my examination of the financial statements of Low Gillerthwaite Field Centre CIO ('the charity') for the year ended 31 August 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Susannah Nixon*

Susannah Nixon  
Independent Examiner

Milburn House  
3 Oxford Street  
Workington  
Cumbria  
CA14 2AL

2<sup>nd</sup> November 2023

# Low Gillerthwaite Field Centre CIO

## Statement of Financial Activities

Year ended 31 August 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	10,359	—	10,359	3,532
Charitable activities	5	89,452	—	89,452	66,400
Investment income	6	69	—	69	15
Other income	7	(24,000)	—	(24,000)	24,000
<b>Total income</b>		<u>75,880</u>	<u>—</u>	<u>75,880</u>	<u>93,947</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	112,148	240	112,388	99,897
<b>Total expenditure</b>		<u>112,148</u>	<u>240</u>	<u>112,388</u>	<u>99,897</u>
<b>Net expenditure and net movement in funds</b>		<u>(36,268)</u>	<u>(240)</u>	<u>(36,508)</u>	<u>(5,950)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward as previously reported		67,070	667	67,737	67,477
Prior year adjustment		377	(377)	—	6,210
Total funds brought forward as restated		<u>67,447</u>	<u>290</u>	<u>67,737</u>	<u>73,687</u>
<b>Total funds carried forward</b>		<u>31,179</u>	<u>50</u>	<u>31,229</u>	<u>67,737</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 20 form part of these financial statements.

# Low Gillerthwaite Field Centre CIO

## Statement of Financial Position

31 August 2023

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	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		58,796	67,737
<b>Creditors: amounts falling due within one year</b>	13	3,567	–
<b>Net current assets</b>		<u>55,229</u>	<u>67,737</u>
<b>Total assets less current liabilities</b>		55,229	67,737
<b>Creditors: amounts falling due after more than one year</b>	14	24,000	–
<b>Net assets</b>		<u>31,229</u>	<u>67,737</u>
<b>Funds of the charity</b>			
Restricted funds		–	667
Unrestricted funds		31,229	67,070
<b>Total charity funds</b>	16	<u>31,229</u>	<u>67,737</u>

These financial statements were approved by the board of trustees and authorised for issue on 2<sup>nd</sup> November 2023, and are signed on behalf of the board by:



Mr T Plaice (Chair)  
Trustee



Mrs R Muir (Secretary)  
Trustee

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The notes on pages 14 to 20 form part of these financial statements.

# Low Gillerthwaite Field Centre CIO

## Notes to the Financial Statements

Year ended 31 August 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Low Gillerthwaite Field Centre, Ennerdale, Cleator, Cumbria, CA23 3AX.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the use of estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Any estimate that has a degree of uncertainty or where judgement has been exercised in a particular area is expressly disclosed within the relevant accounting policy.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Low Gillerthwaite Field Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

# Low Gillerthwaite Field Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

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### 3. Accounting policies *(continued)*

#### Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Low Gillerthwaite Field Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	4,640	4,640	—	—
<b>Grants</b>				
Grants receivable	5,307	5,307	25	25
Government grant income	—	—	2,667	2,667
<b>Subscriptions</b>				
Subscriptions	412	412	840	840
	<u>10,359</u>	<u>10,359</u>	<u>3,532</u>	<u>3,532</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	89,452	89,452	61,022	61,022
Energy FIT	—	—	5,378	5,378
	<u>89,452</u>	<u>89,452</u>	<u>66,400</u>	<u>66,400</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>69</u>	<u>69</u>	<u>15</u>	<u>15</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Trustee loans	<u>(24,000)</u>	<u>(24,000)</u>	<u>24,000</u>	<u>24,000</u>

# Low Gillerthwaite Field Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Field Centre activities	82,362	240	82,602
Support costs	29,786	—	29,786
	<u>112,148</u>	<u>240</u>	<u>112,388</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Field Centre activities	99,897	—	99,897
Support costs	—	—	—
	<u>99,897</u>	<u>—</u>	<u>99,897</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Field Centre activities	82,602	—	82,602	99,897
Governance costs	—	29,786	29,786	—
	<u>82,602</u>	<u>29,786</u>	<u>112,388</u>	<u>99,897</u>

### 10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,820</u>	<u>—</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>28,828</u>	<u>25,259</u>

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.



# Low Gillerthwaite Field Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,078	—
Social security and other taxes	489	—
	<u>3,567</u>	<u>—</u>

### 14. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Trustee loans	<u>24,000</u>	<u>—</u>

### 15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>2,667</u>

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 Aug 2023 £
General funds	3,070	75,880	(112,148)	27,550	24,377	18,729
Reserve Funds	40,000	—	—	(27,500)	—	12,500
Trustee loan fund	24,000	—	—	—	(24,000)	—
	<u>67,070</u>	<u>75,880</u>	<u>(112,148)</u>	<u>50</u>	<u>377</u>	<u>31,229</u>

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Prior year adjustments £	At 31 Aug 2022 £
General funds	11,810	93,947	(99,897)	—	(2,790)	3,070
Reserve Funds	55,000	—	—	—	(15,000)	40,000
Trustee loan fund	—	—	—	—	24,000	24,000
	<u>66,810</u>	<u>93,947</u>	<u>(99,897)</u>	<u>—</u>	<u>6,210</u>	<u>67,070</u>

# Low Gillerthwaite Field Centre CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 16. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 Sep 2022	Income	Expenditure	Transfers	Prior year adjustments	At 31 Aug 2023
	£	£	£	£	£	£
Restricted Fund	667	—	(240)	(50)	(377)	—

  

	At 1 Sep 2021	Income	Expenditure	Transfers	Prior year adjustments	At 31 Aug 2022
	£	£	£	£	£	£
Restricted Fund	667	—	—	—	—	667

### 17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	58,796	58,796
Creditors less than 1 year	(3,567)	(3,567)
Creditors greater than 1 year	(24,000)	(24,000)
<b>Net assets</b>	<b>31,229</b>	<b>31,229</b>

  

	Unrestricted Funds	Total Funds
	£	£
Current assets	67,737	67,737
Creditors less than 1 year	—	—
Creditors greater than 1 year	—	—
<b>Net assets</b>	<b>67,737</b>	<b>67,737</b>

### 18. Related parties

A former trustee of the charity has provided loans to the charity worth £24,000 of which £24,000 remained outstanding at the year end (2022: £24,000) and this amount has been included in creditors due after more than one year.

# **Low Gillerthwaite Field Centre CIO**

## **Management Information**

**Year ended 31 August 2023**

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**The following pages do not form part of the financial statements.**

**Low Gillerthwaite Field Centre CIO**  
**Detailed Statement of Financial Activities**  
**Year ended 31 August 2023**

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	4,640	–
Grants receivable	5,307	25
Government grant income	–	2,667
Subscriptions	412	840
	<u>10,359</u>	<u>3,532</u>
<b>Charitable activities</b>		
Sale of goods/services as part of direct charitable activities	89,452	61,022
Energy FIT	–	5,378
	<u>89,452</u>	<u>66,400</u>
<b>Investment income</b>		
Bank interest receivable	69	15
<b>Other income</b>		
Trustee loans	(24,000)	24,000
	<u>75,880</u>	<u>93,947</u>
<b>Total income</b>		
	<u>75,880</u>	<u>93,947</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	28,828	25,259
Rent	200	200
Rates and water	1,738	1,922
Light and heat	8,931	8,592
Repairs and maintenance	17,650	18,201
Insurance	2,563	6,967
General consumables	7,239	6,341
Fuel for generator	6,943	3,920
Generator hire	3,024	2,445
Website and software costs	334	341
Legal and professional fees	30,896	21,602
Telephone	1,352	1,938
Administrative expenses	2,447	1,829
Advertising	243	190
Misplaced cheques	–	150
	<u>112,388</u>	<u>99,897</u>
<b>Total expenditure</b>		
	<u>112,388</u>	<u>99,897</u>
<b>Net expenditure</b>		
	<u>(36,508)</u>	<u>(5,950)</u>

# Low Gillerthwaite Field Centre CIO

## Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Field Centre activities</b>		
<i>Activities undertaken directly</i>		
Field Centre activities - wages/salaries	28,828	25,259
Field Centre activities - rent	200	200
Field Centre activities - rates & water	1,738	1,922
Field Centre activities - light & heat	8,931	8,592
Field Centre activities - repairs & maintenance	17,650	18,201
Field Centre activities - insurance	2,563	6,967
Field Centre activities - general consumables	7,239	6,341
Field Centre activities - fuel for generator	6,943	3,920
Field Centre activities - generator hire	3,024	2,445
Field Centre activities - website and software costs	334	341
Field Centre activities - legal and professional fees	1,110	21,602
Field Centre activities - telephone	1,352	1,938
Field Centre activities - administrative expenses	2,447	1,829
Field Centre activities - advertising	243	190
Field Centre activities - misplaced cheques	—	150
	<u>82,602</u>	<u>99,897</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	2,820	—
Governance costs - legal and other professional fees	26,966	—
	<u>29,786</u>	<u>—</u>
<b>Expenditure on charitable activities</b>	<u>112,388</u>	<u>99,897</u>