

Registered Charity Number: 1188954

**REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

**FOR
PAVE THE WAY CIO**

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REPORT OF THE TRUSTEES FOR THE PERIOD ENDING 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 23. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188954

Principal address

The Coach House
3A Gorsey Brow
Broadbottom
Hyde
Cheshire
SK14 6EA

Trustees

P K Wardale Chair
Dr S S Mohammad-Qureshi Trustee (appointed 1.5.21)
Y Asma (appointed 1.5.21)
K Withane (appointed 1.5.21)
M L Wardale Trustee
N P Maitland Trustee

Independent Examiner

TJ UK Accounting Ltd
132 Penrith Avenue
Ashton under Lyne
Lancashire
OL7 9JQ

Approved by order of the board of trustees on and signed on its behalf by:



SIGNATURE

PRINT NAME

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PAVE THE WAY CIO**Independent examiner's report to the trustees of Pave the Way CIO**

I report to the charity trustees on my examination of the accounts of Pave the Way CIO (the Trust) for the year ended 5 April 2023

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. The accounts do not accord with those records
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	<u>05.04.2023</u>	<u>05.04.2022</u>
INCOME AND ENDOWMENTS FROM:		
Donations and Legacies	3,923.00	5,805.00
EXPENDITURE ON		
Raising Funds	766.00	701.00
NET INCOME	3,157.00	5,104.00
RECONCILIATION		
Total funds brought forward	6,194.00	1,090.00
TOTAL FUNDS CARRIED FORWARD	9,351.00	6,194.00

BALANCE SHEET: 05-Apr-23

	<u>05.04.2023</u>	<u>05.04.2022</u>
CURRENT ASSETS		
Cash at Bank	9,351.00	6,194.00
NET CURRENT ASSETS	<u>9,351.00</u>	<u>6,194.00</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>9,351.00</u>	<u>6,194.00</u>
NET ASSETS	<u>9,351.00</u>	<u>6,194.00</u>
FUNDS		
Unrestricted Funds	9,351.00	6,194.00
TOTAL FUNDS	<u>9,351.00</u>	<u>6,194.00</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

SIGNATURE

PRINT NAME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

ACCOUNTING POLICIES

1. Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 - continued

2. RAISING FUNDS

	<u>05.04.2023</u>	<u>05.04.2022</u>
Raising donations and legacies		
Support Costs	766.00	701.00

3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the period ended 5 April 2022

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the period ended 5 April 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies	5,104.00
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NET INCOME	5,104.00
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TOTAL FUNDS CARRIED FORWARD	<u>5,104.00</u>
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5. MOVEMENT IN FUNDS

	AT	NET	AT
	06.04.22	MOVEMENT	05.04.23
Unrestricted Funds			
General Fund	6,194.00	3,157.00	9,351.00
TOTAL FUNDS	<u>6,194.00</u>	<u>3,157.00</u>	<u>9,351.00</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 - continued

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	INCOMING RESOURCES	RESOURCES EXPENDED	MOVEMENT IN FUNDS
Unrestricted Funds			
General Fund	3,923.00	- 766.00	3,157.00
TOTAL FUNDS	3,923.00	- 766.00	3,157.00

Comparatives for movement in funds

	NET MOVEMENT IN FUNDS	AT 05.04.22
Unrestricted Funds		
General Fund	5,104.00	5,104.00
TOTAL FUNDS	5,104.00	- 5,104.00

Comparative net movement in funds, included in the above are as follows:

	INCOMING RESOURCES	RESOURCES EXPENDED	MOVEMENT IN FUNDS
Unrestricted Funds			
General Fund	5,805.00	- 701.00	5,104.00
TOTAL FUNDS	5,805.00	- 701.00	5,104.00

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023 - continued

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	YEAR ENDED 05.04.2023	YEAR ENDED 05.04.2022
INCOME AND ENDOWMENTS		
Donations and Legacies		
Donations	<u>3,923.00</u>	<u>5,805.00</u>
Total incoming resources		
EXPENDITURE		
Support Costs		
Management		
Advertising	550.00	300.00
Finance		
Sundries	216.00	277.00
Bank Charges	-	34.00
Platform charges	<u>-</u>	<u>90.00</u>
	<u>216.00</u>	<u>401.00</u>
Total resources expended	<u>766.00</u>	<u>701.00</u>
Net Income	<u><u>3,157.00</u></u>	<u><u>5,104.00</u></u>