

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
PAVE THE WAY CIO**

WatkinsonBlack
1st Floor
264 Manchester Road
Warrington
Cheshire
WA1 3RB

PAVE THE WAY CIO

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

PAVE THE WAY CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188954

Principal address

The Coach House
3A Gorsey Brow
Broadbottom
Hyde
Cheshire
SK14 6EA

Trustees

Mrs D A Francis Trustee
P K Wardale Chair
Dr S S Mohammad-Qureshi Trustee (appointed 1.5.21)
Y Asma (appointed 1.5.21)
K Withane (appointed 1.5.21)
M L Wardale Trustee
N P Maitland Trustee

Independent Examiner

WatkinsonBlack
1st Floor
264 Manchester Road
Warrington
Cheshire
WA1 3RB

Approved by order of the board of trustees on 22/3/22 and signed on its behalf by:

.....

P K Wardale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAVE THE WAY CIO**

Independent examiner's report to the trustees of Pave the Way CIO

I report to the charity trustees on my examination of the accounts of Pave the Way CIO (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Coyne
WatkinsonBlack
1st Floor
264 Manchester Road
Warrington
Cheshire
WA1 3RB

Date:

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

		Year Ended 5.4.22 Unrestricted fund £	Period 7.4.20 to 5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,805	1,090
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	701	-
		<hr/>	<hr/>
NET INCOME		5,104	1,090
RECONCILIATION OF FUNDS			
Total funds brought forward		1,090	-
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		6,194	1,090
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

PAVE THE WAY CIO

BALANCE SHEET 5 APRIL 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
CURRENT ASSETS			
Cash at bank		6,194	1,090
NET CURRENT ASSETS		<u>6,194</u>	<u>1,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,194</u>	<u>1,090</u>
NET ASSETS		<u>6,194</u>	<u>1,090</u>
FUNDS	5		
Unrestricted funds		6,194	1,090
TOTAL FUNDS		<u>6,194</u>	<u>1,090</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
P K Wardale - Trustee

PAVE THE WAY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 5.4.22 £	Period 7.4.20 to 5.4.21 £
Support costs	701	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the period ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the period ended 5 April 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,090
NET INCOME	1,090
TOTAL FUNDS CARRIED FORWARD	1,090

5. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,090	5,104	6,194
TOTAL FUNDS	1,090	5,104	6,194

PAVE THE WAY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,805	(701)	5,104
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	5,805	(701)	5,104
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	Net movement in funds £	At 5.4.21 £
Unrestricted funds		
General fund	1,090	1,090
	<hr/>	<hr/>
TOTAL FUNDS	1,090	1,090
	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,090	-	1,090
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,090	-	1,090
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

PAVE THE WAY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Year Ended 5.4.22 £	Period 7.4.20 to 5.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,805	1,090
Total incoming resources	5,805	1,090
EXPENDITURE		
Support costs		
Management		
Advertising	300	-
Finance		
Sundries	277	-
Bank charges	34	-
Platform charges	90	-
	401	-
Total resources expended	701	-
Net income	5,104	1,090

This page does not form part of the statutory financial statements