

**REGISTERED CHARITY NUMBER:**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 7 APRIL 2020 TO 5 APRIL 2021  
FOR  
PAVE THE WAY CIO**

WatkinsonBlack  
1st Floor  
264 Manchester Road  
Warrington  
Cheshire  
WA1 3RB

# **PAVE THE WAY CIO**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 7 APRIL 2020 TO 5 APRIL 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 7</b>
<b>Detailed Statement of Financial Activities</b>	<b>8</b>

**PAVE THE WAY CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 7 APRIL 2020 TO 5 APRIL 2021**

The trustees present their report with the financial statements of the charity for the period 7 April 2020 to 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

**Principal address**

The Coach House  
3A Gorsey Brow  
Broadbottom  
Hyde  
Cheshire  
SK14 6EA

**Trustees**

Mrs D A Francis Trustee (appointed 14.11.20)  
P K Wardale Chair (appointed 7.4.20)  
Dr S S Mohammad-Qureshi (appointed 1.5.21)  
Y Asma (appointed 1.5.21)  
K Withane (appointed 1.5.21)  
M L Wardale Trustee (appointed 7.4.20)  
N P Maitland Trustee (appointed 7.4.20)

**Independent Examiner**

WatkinsonBlack  
1st Floor  
264 Manchester Road  
Warrington  
Cheshire  
WA1 3RB

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## PAVE THE WAY CIO

### REPORT OF THE TRUSTEES FOR THE PERIOD 7 APRIL 2020 TO 5 APRIL 2021

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 July 2022 and signed on its behalf by:

P K Wardale - Trustee

A handwritten signature in black ink, appearing to read 'P K Wardale', written in a cursive style.

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAVE THE WAY CIO**

## **Independent examiner's report to the trustees of Pave the Way CIO**

I report to the charity trustees on my examination of the accounts of Pave the Way CIO (the Trust) for the period 7 April 2020 to 5 April 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Coyne  
WatkinsonBlack  
1st Floor  
264 Manchester Road  
Warrington  
Cheshire  
WA1 3RB

4 July 2022

**PAVE THE WAY CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 7 APRIL 2020 TO 5 APRIL 2021**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		<b>1,090</b>
		<hr/>
<b>NET INCOME</b>		<b>1,090</b>
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,090</b>
		<hr/> <hr/>

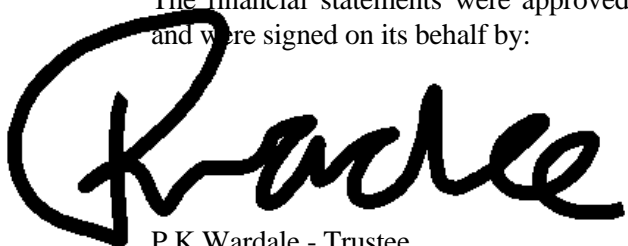
The notes form part of these financial statements

**PAVE THE WAY CIO**

**BALANCE SHEET  
5 APRIL 2021**

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Cash at bank		<b>1,090</b>
<b>NET CURRENT ASSETS</b>		<b>1,090</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,090</b>
<b>NET ASSETS</b>		<b>1,090</b>
<b>FUNDS</b>	3	
Unrestricted funds		<b>1,090</b>
<b>TOTAL FUNDS</b>		<b>1,090</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 July 2022 and were signed on its behalf by:



P K Wardale - Trustee

## PAVE THE WAY CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 7 APRIL 2020 TO 5 APRIL 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 5 April 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the period ended 5 April 2021.

#### 3. MOVEMENT IN FUNDS

	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>		
General fund	<b>1,090</b>	<b>1,090</b>
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>1,090</b>	<b>1,090</b>
	<hr/> <hr/>	<hr/> <hr/>



**PAVE THE WAY CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 7 APRIL 2020 TO 5 APRIL 2021**

**3. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>1,090</b>	-	<b>1,090</b>
	_____	_____	_____
<b>TOTAL FUNDS</b>	<b>1,090</b>	-	<b>1,090</b>
	=====	=====	=====

**4. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 5 April 2021.

**PAVE THE WAY CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 7 APRIL 2020 TO 5 APRIL 2021**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	<u>1,090</u>
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<b>Total incoming resources</b>	<b><u>1,090</u></b>
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**EXPENDITURE**

Total resources expended	<u>-</u>
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<b>Net income</b>	<b><u><u>1,090</u></u></b>
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This page does not form part of the statutory financial statements