



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report

From **01/01/2020** Period start date To **31/12/2020**
Period end date

Charity name: **Redbrik Foundation**

Charity registration number: **1188949**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO THE SUPPORT OF CARE OF THE YOUNG AND END OF LIFE CARE BY MAKING GRANTS AND AWARDS TO OTHER CHARITABLE ORGANISATIONS IN THE SOUTH YORKSHIRE AND DERBYSHIRE REGION.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Fundraising. For the year 2020 this was made up of a Christmas Party for the staff of Redbrik Estate Agents who donated money to the Redbrik Foundation in lieu of money they would normally have spent on a taxi, makeup etc for a physical party as would have taken place in a non-Covid year. It is then planned that the money raised will be awarded as grants to other local charities and charitable causes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	'The trustees have had regard to the guidance issued by the Charity Commission on public benefit'

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<ol style="list-style-type: none">1. Application received.2. Initial Assessment Form completed and move to step. 3.3. Charity researched on the Charity Commission website, whereby an application is only able to move to step. 4 should the traffic light system used be 'Green'.

		<p>4. Do any of the trustees need to declare a conflict of interest i.e. are they involved in another capacity with the organisation requesting the grant? If so, they would remove themselves from the decision-making process prior to step. 5 (see conflict of interest register below)</p> <p>5. Trustees vote to award grant, on a 'yes' or 'no' basis whereby the vote with the highest number wins.</p> <p>6. The charity requesting the grant is then contacted with our decision. If approved, we would then request their bank account details on official letterhead paper – only finally transferring the grant should the bank account be in the name of the charity requesting the money (i.e. not an individual)</p>
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The financial year 01/01/20 – 31/12/20 was the first as a registered charity and due the the Covid outbreak our ability to raise funds has been modest.</p> <p>By the end of the year we undertook our first fundraising event which was a Christmas Party at Redbrik Estate Agents. The staff donated money to the foundation that they would have otherwise spent on a taxi or makeup etc for a physical party. They raised £462.</p> <p>The other achievements were getting the charity formally established in April, setting up a bank account and publicising the foundation and the good work we plan to do with it.</p> <p>The plan for 2021 is to undertake our first 'major' fundraising event, along with 1-2 others, appoint a trustee who is external from Redbrik Estate Agents and establish a client donation and match funding programme through Redbrik Estate Agents.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the 2020 financial year there was £561.97 in the bank account of which £461.97 came from the aforementioned fundraising and £100 one off donation from Redbrik Estate Agents.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The full funds were held in the account by the end of the financial year to roll over to the next year until a meaningful amount has been raised to be donated as grants.
Amount of reserves held	Para 1.22	£561.97
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The general public, other local business, staff of Redbrik Estate Agents and Redbrik Estate Agents.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Covid 19 severely impaired the ability of the foundation to raise funds in our inaugural year.
A description of the principal risks facing the charity	Para 1.46	We do not see any material risks for the charity going forward, assuming Covid 19 is no longer an issue for wider society. If so, our ability to fundraise could continue to be impaired.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	As a CIO we are actively pursuing other trustees who are not associated with or part of Redbrik Estate Agents.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We have no such policy or procedure in place yet, however this may change.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The charities organisational structure is governed by the four trustees who undertake all the planning (but not necessarily implementation) and grant selection. David Cooper is the chair and lead trustee.</p> <p>We plan to leverage our reputation in the wider local business community in respect of appointing external trustees, fundraising and support.</p>
Relationship with any related parties	Para 1.51	The foundation is a CIO and therefore a 'corporate' charity with close links to our estate agency business Redbrik Estate Agents.
Other		N/A

Reference and Administrative details

Charity name	Redbrik Foundation
Other name the charity uses	N/A
Registered charity number	1188949
Charity's principal address	Redbrik Estate Agents 987 Abbeydale Road Sheffield S7 2QD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr David Cooper		07/04/2020 – 31/12/2021	
2	Mr Mark Ross		07/04/2020 – 31/12/2021	
3	Mrs Julie Bulheller		07/04/2020 – 31/12/2021	
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	David Cooper	
Full name(s)	Mr David Cooper	
Position (eg Secretary, Chair, etc)	Chair/Trustee	
Date	11/10/2021	



Receipts and payments account

For the period from	01/01/2020	To	
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
A1 Receipts			
30/11/2020 Redbrik Estate Agents	100	-	-
24/12/2020 JustGiving	462	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Sub total (Gross income for AR)	562	-	-
A2 Asset and investment sales, (see table).			
	-	-	-
	-	-	-
Sub total	-	-	-
Total receipts	562	-	-
A3 Payments			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Sub total	-	-	-
A4 Asset and investment purchases, (see table)			
	-	-	-
	-	-	-
Sub total	-	-	-
Total payments	-	-	-
Net of receipts/(payments)	562	-	-
A5 Transfers between funds	-	-	-
A6 Cash funds last year end	-	-	-

<i>Cash funds this year end</i>	562	-	-
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £
B1 Cash funds		562
		-
		-
	Total cash funds	562
	(agree balances with receipts and payments account(s))	OK
B2 Other monetary assets		-
		-
		-
		-
		-
		-
		-
B3 Investment assets		Fund to which asset belongs
B4 Assets retained for the charity's own use		Fund to which asset belongs
B5 Liabilities		Fund to which liability relates
CCXX R3 accounts (SS)	3	11/10/2021

Signed by one or two trustees on
behalf of all the trustees

Signature

Print N

David Cooper

Mr David

o (if any)	CC16a
unts	
31/12/2020	



Total funds	Last year
to the nearest £	to the nearest £
100	-
462	-
-	-
-	-
-	-
-	-
-	-
-	-
562	-

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-	-

562	-
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562	-
-	-
-	-

562	-
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Restricted funds	Endowment funds
to nearest £	to nearest £
-	-
-	-
-	-
-	-
OK	OK

Restricted funds	Endowment funds
to nearest £	to nearest £
-	-
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Amount due (optional)	When due (optional)
-	
-	

-	
-	
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ame	Date of approval
Cooper	11/10/2021