

Charity registration number: 1188948

Al-Zahra Association

Annual Report and Financial Statements

for the Year Ended 5 April 2025

Al-Zahra Association

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 18

Al-Zahra Association

Reference and Administrative Details

Trustees

Mr Maram Hossein Ghanizadeh
Mr Reza Ahoui
Dr Mohammadsadegh Dalvandi
Dr Mohammad Reza Nademi
Mr Majid Maleki

Principal Office

12 City Commerce Centre
Marsh Lane
Southampton
SO14 3EW

Charity Registration Number

1188948

Independent Examiner

Walji & Co Private Clients Ltd
Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

Al-Zahra Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

Objectives and activities

Objects and aims

The Deed of Trust outlines the objects of the charity to be:

- a) The relief of poverty, sickness and distress by providing such services and facilities as are necessary including food, clothing and medical supplies;
- b) To advance the Islamic religion in accordance with the "Shia" school of thought by such means as the Trustees in their absolute discretion determine;
- c) To advance the Islamic religion in accordance with the "Shia" school of thought by providing services and facilities as required particularly but not exclusively for the benefit of young people.

Public benefit

Al Zahra Islamic Association has over the past twelve months carried out a number of initiatives in respect to public benefit. These include the following:

- a) Al Zahra Islamic Association has organised a number of religious and cultural programs
- b) Various classes for children, including Farsi, religious and cultural training
- c) Various fundraising activities to raise money for the new centre which would house all the activities which would benefit the public for many years to come
- d) Encouragement and mentoring of the youth to complete their initiatives in fundraising as well as helping the needy
- e) Distribution of food and drinks to the homeless in and around Hampshire

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, and was registered as a Charitable Incorporated Organisation (CIO) on 7 April 2020.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Al-Zahra Association

Trustees' Report

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on *4 March 2026* and signed on its behalf by:

.....
Mr Maram Hossein Ghanizadeh
Trustee

Al-Zahra Association

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on *4 March 2026* and signed on its behalf by:

.....
Mr Maram Hossein Ghanizadeh
Trustee

Al-Zahra Association

Independent Examiner's Report to the trustees of Al-Zahra Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025 which are set out on pages 6 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Al-Zahra Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Al-Zahra Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Al-Zahra Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Reza Hooda FCA CTA

Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

Date: 4 March 2026

Al-Zahra Association

Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		53,555	160,312	213,867
Investment income	3	312	-	312
Total income		53,867	160,312	214,179
Expenditure on:				
Raising funds		(19,649)	-	(17,999)
Charitable activities		(3,070)	-	(3,070)
Other expenditure		(20,887)	-	(22,537)
Total expenditure		(43,606)	-	(43,606)
Net income		10,261	160,312	170,573
Net movement in funds		10,261	160,312	170,573
Reconciliation of funds				
Total funds brought forward		216,702	10,640	227,342
Movement between funds		170,952	(170,952)	-
Total funds carried forward	14	397,915	-	397,915
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		22,716	-	22,716
Investment income	3	-	-	-
Total income		22,716	-	22,716
Expenditure on:				
Raising funds		(18,193)	-	(18,193)
Charitable activities		-	-	-
Other expenditure		(6,632)	-	(6,632)
Total expenditure		(24,825)	-	(24,825)
Net income		(2,109)	-	(2,109)
Net movement in funds		(2,109)	-	(2,109)
Reconciliation of funds				
Total funds brought forward		218,811	10,640	229,451
Total funds carried forward	14	216,702	10,640	227,342

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 14.

The notes on pages 8 to 19 form an integral part of these financial statements.

Al-Zahra Association

(Registration number: 1142491) Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	443,425	220,159
Current assets			
Cash at bank and in hand	11	15,690	17,823
Creditors: Amounts falling due within one year	12	(11,200)	(10,640)
Net current assets		4,490	7,183
Total assets less current liabilities		447,915	227,342
Creditors: Amounts falling due after more than one year	13	(50,000)	-
Net assets		397,915	227,342
Funds of the charity:			
Restricted income funds			
Restricted funds		-	216,702
Unrestricted income funds			
Unrestricted funds		397,915	10,640
Total funds	14	397,915	227,342

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on *4 March 2026* and signed on their behalf by:

.....
Mr Maram Hossein Ghanizadeh
Trustee

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Al-Zahra Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Fixed assets held for use by the charity which are included in the balance sheet are depreciated at rates appropriate to their useful economic life in each case.

Asset class

Freehold property

Depreciation method and rate

2% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	53,555	160,312	213,867
Subscriptions	-	-	-
Total for 2025	53,555	160,312	213,867
Total for 2024	22,716	-	133,835

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	312	312
Total for 2025	312	312
Total for 2024	-	-

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		-	-
Allocated support costs		17,999	17,999
Total for 2025		17,999	17,999
Total for 2024		17,094	17,094

b) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Professional fees		1,650	1,650
Total for 2025		1,650	1,650
Total for 2024		1,099	1,099

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		-	-
Governance costs		3,070	3,070
Total for 2025		3,070	3,070
Total for 2024		-	-

6 Other expenditure

	Note	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		20,887	20,887
Total for 2025		20,887	20,887
Total for 2024		6,632	6,632

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

7 Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies

		Unrestricted funds	Total
	Basis of allocation	General £	funds £
Hire of Halls	A	-	-
Food preparation and prizes	A	17,518	17,518
Light and heat	A	2,070	2,070
Total for 2025		19,588	19,588
Total for 2024		11,170	11,170

Other resources expended

		Unrestricted funds	Total
	Basis of allocation	General £	funds £
Depreciation of Unit 11, City Commerce Centre	B	4,648	4,648
Depreciation of Unit 12, City Commerce Centre	B	8,986	8,986
Total for 2025		13,634	13,634
Total for 2024		-	-

Support costs allocated to other expenditure

		Governance costs £	Total funds £
	Basis of allocation		
Independent Examiner's Fee	A	1,200	1,200
Total for 2025		1,200	1,200
Total for 2024		-	-

Basis of allocation

Reference	Method of allocation
A	Unrestricted funds
B	Restricted Funds

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

8 Grant-making

Analysis of grants

	Grants to institutions	
	2025 £	2024 £
Analysis		
NOT APPLICABLE	-	-

The support costs associated with grant-making are £Nil (5 April 2024 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2025 £	2024 £
Not applicable	General charitable giving	-	-

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

11 Tangible fixed assets

	Land and buildings £	Total £
Cost		
Brought forward	224,652	224,652
Additions	232,407	224,652
At 5 April 2025	457,059	457,059
Depreciation		
Brought forward	4,493	4,493
Charge for the year	9,141	9,141
At 5 April 2025	13,634	13,634
Net book value		
At 5 April 2025	443,425	443,425
At 5 April 2024	220,159	220,159

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	9,207	15,360
Short-term deposits	6,483	2,462
	15,690	17,822

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	10,640
Other loans	10,000	-
Accruals	1,200	-
	950	10,640

14 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	50,000	-

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

15 Funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Balance at 5 April 2025 £
Unrestricted funds				
General	216,702	224,819	(43,606)	397,915
Restricted funds	10,640	160,312	(170,952)	-
Total funds	227,342	385,131	(214,558)	397,915
	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
Unrestricted funds				
General	218,811	22,716	(24,825)	216,702
Restricted funds	10,640	-	-	10,640
Total funds	229,451	22,716	(24,825)	227,342

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 5 April 2025 £
Current assets	15,690	15,690
Current liabilities	(1,200)	(1,200)
Total net assets	14,490	14,490
	Unrestricted funds General £	Total funds at 5 April 2024 £
Current assets	17,822	17,822
Current liabilities	-	-
Total net assets	17,822	17,822

Al-Zahra Association

Notes to the Financial Statements for the Year Ended 5 April 2025

17 Analysis of net funds

	At 6 April 2024 £	At 5 April 2025 £
Cash at bank and in hand	17,822	15,690
Net debt	17,822	15,690

	At 6 April 2023 £	At 5 April 2024 £
Cash at bank and in hand	8,380	17,822
Net debt	8,380	17,822

Al-Zahra Association

Detailed Statement of Financial Activities for the Year Ended 5 April 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	213,867	22,716
Investment income (analysed below)	312	-
Total income	214,179	22,716
Expenditure on:		
Raising funds (analysed below)	(19,649)	(18,193)
Charitable activities (analysed below)	(4,270)	-
Other expenditure (analysed below)	(19,687)	(6,632)
Total expenditure	(43,606)	(24,825)
Net income	170,573	(2,109)
Net movement in funds	170,573	(2,109)
Reconciliation of funds		
Total funds brought forward	227,342	229,451
Total funds carried forward	397,915	227,342

Al-Zahra Association

Detailed Statement of Financial Activities for the Year Ended 5 April 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations (Restricted)	160,312	-
Appeals and donations	46,873	18,357
Gift Aid	6,682	-
Subscriptions	-	4,359
	<hr/> 213,867	<hr/> 22,716
<i>Investment income</i>		
Interest on cash deposits	312	-
	<hr/> 312	<hr/> -
<i>Raising funds</i>		
Fundraising costs	(17,518)	(14,567)
Other fundraising costs	(481)	(2,527)
Legal and professional fees	(1,650)	(1,099)
	<hr/> (19,649)	<hr/> (18,193)
<i>Charitable activities</i>		
Grants payable - institutions	-	-
Cost of teacher	(3,070)	-
Independent examiner's fee	(1,200)	-
Bank charges	-	-
	<hr/> (4,270)	<hr/> -
<i>Other expenditure</i>		
Depreciation on freehold property	(13,634)	-
IT Costs	-	-
Equipment	-	(818)
Rates and water	(1,620)	(1,526)
Light, heat and power	(2,071)	(530)
Insurance	(1,633)	-
Telephone	(378)	(350)
Property maintenance	(351)	(3,408)
	<hr/> (19,687)	<hr/> (6,632)