

Charity Registered number  
1188939

# **CHOSEN CHURCH MINISTRIES**

**Annual Accounts & Reports**

**30<sup>th</sup> April 2021**

## **Chosen Church Ministries**

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## **Trustee's Report**

The Trustees present their report and annual accounts for the year ended 30th April 2021  
Trustees, structure, governance and management

The following persons served as trustees during the year 30th April 2021:

Pastor Isaiah Dare Oyedele (Appointed 7th April, 2020)

Pastor Joel Taller (Appointed 7th April, 2020)

Dr Sunday Adebola (Appointed 7th April, 2020)

## **Registered Office**

Unit 10

Ashbrooke Park

Parkside Lane

Leeds, LS11 5SF

## **Bankers**

Barclays Bank

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime. And also statutory requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2010

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtaining audit under section 415A of the Companies Act 2006.

The members have not required the charity or company to obtain an audit in accordance with section 476 of the Company Act 2006.

Therefore, trustees acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

## **Objects**

The objects of the charity are: -

To advance the Christian faith throughout the UK and overseas for the public benefit, mainly but not exclusively by means of providing a place of worship, religious education, religious ceremonies and pastoral care in community.

## **Organisation**

Chosen Church was registered on 20th March 2019 and started its operation 21st April 2019. The church was also registered as a charity on 7th April 2020.

The charity is organised so that the trustees meet regularly to manage its affairs. Trustees are initially appointed by the Chief Executive Officer – Pastor and must fulfil the requirements set out in the constitution. After the initial setting up of the trust, future trustees must be appointed by resolution of the trustees.

Our policy covers three distinct stages - recruitment, induction and training. First trustees recruit and elect new and/or additional trustees on the basis of:

- ~ Person specification
- ~ Interview
- ~ Safeguarding policy compliance (including DBS checks)

New trustees are then given an induction pack, which is comprised of:

- ~ Minutes of the most recent trustees' meeting
- ~ Contact details of other trustees
- ~ The last complete full-year accounts
- ~ Our constitution
- ~ Charity Commission "The essential trustee" document

## **Training:**

- ~ Trustees nominate an existing trustee to help assist with the integration of the new trustee into the board and in order to facilitate any questions about procedure etc.
- ~ We ask all new trustees to attend at least one trustee training session. Relevant external training is encouraged.

## **Activities and Achievements**

Activities in 2020 & 2021 at Chosen church purposed to fulfil the four areas of the vision of Chosen church which is to REACH, TEACH, EQUIP, SERVE.

Reach different generations with the Good News

Teach different generations about their identity in Christ.

Equip different generations to fulfil their calling.

Raise a people who will serve God, serve one another & serve their community & nations with their gifts, resources and talents.

The Charity principal activity during the year was continued to be ministering to church members and the community as a whole.

The charity was instructed by the UK Government to shut down physical operations on 23rd March, 2020 in response to COVID-19. As a result, all of our operations as a ministry was from Pastors Isaiah & Adejoke's home and all services were live-streamed on Chosen church's Facebook page and YouTube channel and members continued to give monetary donations to Chosen church. The number of online viewers grew significantly, with live services regularly viewed online.

In December 2020 we also acquired a new facility by a way of lease in order to enhance our services and serving the community, which has been very helpful to us to carry out the Charity's objectives.

We have seen many new individuals and families from around Leeds and the surrounding cities gathered weekly since we opened the church building in December 2020 for our physical meetings. Chosen church has continued to fulfil its objective of providing a place of worship through our weekly Sunday services @11am which included amazing worship experience and applicable Bible teaching to strengthen, teach, encourage, empower and equip the members and the wider community.

The facilities in the building allow us to expand on all areas of our vision and have been a key area of work the Charity has undertaken in this period.

During this period, the charity has followed its vision over its spread of Christian faith through various services & events run within the church premises, online platforms and during our outreach in the community.

In equipping the church, we launched our weekly Bible studies which were also broadcasted onto our social media platforms. This has helped many to increase their knowledge of the Bible and growing in their character too.

Chosen Church purchased improved broadcasting equipment to present the gospel message professionally on screen, further increasing the online engagements & experience.

Connect groups were held monthly on Zoom to allow members to connect better while unable to meet during the Pandemic. It was a time of sharing the word of God, testimonies, worship, quiz, games, prayers and much more.

Pastors Isaiah & Adejoke Oyedele also video called all members every single week from March 2020 – December 2020 in order to help & support everyone through the challenging time of lockdown and when the church didn't have a premise to meet.

Pastors Isaiah and Adejoke Oyedele spent a considerable period of time teaching, counselling, advising and helping the congregation with prayers, visiting, private coaching and counselling sessions.

Provision of care required to meet the pastoral needs of any person that needed it or is seen to be in need of physical and financial support, also support for the elderly and the sick.

Pastor Adejoke hosted monthly online women's meeting with invites to others who don't normally attend a church.

Monthly community outreach with free food parcels, prayers, and support to the community. Chosen church assisted many individuals & family in the relief of poverty financially, spiritually, physically and psychologically through weekly food bank, prayers, teaching and counselling.

Food parcels are also provided every Sunday from 12.30pm – 1.30pm for everyone who needs it – which includes members, visitors or the wider community.

Chosen Church gave COVID-19 relief food items to members during lockdown.

Chosen Church donated to other charities during COVID-19 as we didn't initially have physical space where we could physically meet the needs of the members and the community.

Chosen Kids Ministry, serving children aged 1 - 18. Chosen Church hosted weekly Zoom meetings for children and young people from April 2020 - January 2021 and then Monthly from February 2021 till date. These meetings have had positive impact on the children, and young people in terms of their mental health and general well-being. We have also seen good engagements from both parents & young people locally and even internationally.

Chosen church also organised online youth talent show and conference where young people had the opportunity to showcase their talents and skills.

Since the re-opening of our physical church, our church membership has grown both spiritually and numerically and we give God all the glory.

### **Volunteers**

All works undertaken by the Charity other than the administration and the primary provision of time and teaching by Pastors Isaiah, the rest are the result of voluntary contribution of members.

### **Organisational structure**

As described in the constitution.

## **ACHIEVEMENT & PERFORMANCE**

### **Fundraising activities**

The charity relies on gift aid from the donors identified in the accounts whose support is valued and from one weekly collection from those attending and also during any special events. The Bible way of giving during our services has been the only way the Charity has been funded. There have been no other fundraising activities.

### **Investment performance**

There have been no investments made by the Charity within the period.

## **FINANCIAL REVIEW**

### **Principal Funding Sources**

Donations and gifts are our principal sources of funding. The funding has supported our weekly running costs, community outreach programmes, preventing poverty and provided relief to families in financial hardship.

### **Investment policy and objectives**

The Charity's cash does not merit investing in standard bank account however if this is feasible in the future the trustees will agree how funds are invested.

### **Financial Review**

Full details of the financial transactions are contained in the attached accounts.

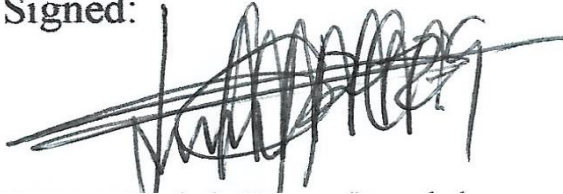
### **Reserves policy**

The Trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charities Commission and consider it prudent that free, unrestricted reserves need only be sufficient to meet running costs.

**Risk Management**

The Trustees actively review the risks which may affect its continuation or the smooth running of its services on a regular basis. The Trustees also examine other operational and business risks faced by the charity and this helps to mitigate any significant risks which may arise.

Signed:

A handwritten signature in black ink, appearing to be 'Isaiah Dare Oyedele', written over a horizontal line.

Pastor Isaiah Dare Oyedele

**Chairman of Trustees**



## **Accountant's Report**

### **Accountants' report to the Trustees of Chosen Church Ministries**

We have carried out our normal independence duties to Chosen Church Ministries as usual as Accountants to the charity. And we consider that the Charity is exempt from an audit for the year ended 30<sup>th</sup> April 2021

Chosen Church Ministries trustees have acknowledged, on the accounts and balance sheet, their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Trustees have performed their duties by providing all necessary documents for the accounting period in question.

Their responsibilities also include preparing accounts that give a true and fair view of the state of affairs of the company or Charity at the end of the financial year and of its profit or loss for the financial year.

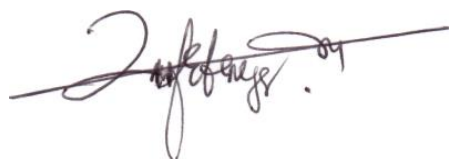
In accordance with their instructions, we have carried out prepared accounts which comprised the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations given to us by trustees and management.

The trustees have assessed the all-risk to which the charity is exposed, and are satisfied that internal control systems are in place to mitigate exposure to the any risks.

We have not carried out any audit /or any other review, and consequently we do not express any opinion on these accounts.

Accountants:

Signed:

A handwritten signature in dark ink, appearing to read 'J. Roberts', with a long horizontal flourish extending to the right.

**EBS ACCOUNTANCY CONSULTANTS LTD**

128 Redbridge

Milton Keynes

MK14 6DJ

## **Chosen Church Ministries**

### **Profit and Loss Account for the year ended 30<sup>th</sup> April 2021**

		£
<b>Income</b>		
Income		27,625.00
<b>Expenses</b>		
Accountancy fees	300.00	
General expenses	2,109.00	
Website development and media	1,957.00	
Administration expenses	1,284.00	
Honorarium	100.00	
Insurance	1,209.00	
Rent	5,696.00	
Consultancy fees	575.00	
Advertising and marketing	394.00	
Motor expenses	588.00	
Stationery and Printing	74.00	
Telephone and Fax	180.00	
Welfare	186.00	
Repairs and maintenance	245.00	
Charity donations	3,335.00	
Tax and NIC	918.00	
Wages and Salaries	<u>7,178.00</u>	
		<u>(26,328.00)</u>
Profit for the year		<u><u>1,297.00</u></u>

**Chosen Church Ministries**  
**Balance Sheet as at 30<sup>th</sup> April 2021**

		£
<b>Non-Current Assets</b>		
FA – Equipment		
Fixture, & fittings	<u>2,416.00</u>	2,416.00
 Current Assets:		
Bank	<u>3,969.79</u>	
		3,969.79
Less: Current Liabilities		
Creditors	00.00	
		<u><b>6,385.79</b></u>
 <b>Net Liabilities</b>		
Charity reserves		5,088.79
Profit and loss account		<u>1,297.00</u>
 Charity Fund		<u><b>6,385.79</b></u>

**Chosen Church Ministries**  
**Notes to the Accounts for the year**  
**ended 30<sup>th</sup> April 2021**

**1. Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Voluntarily Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to church member and the community.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**2. Interest payable**

	<b>2021</b>
	<b>£</b>
Interest payable	0.00
	<hr/>

**3. Profit and loss account**

	<b>2021</b>
	<b>£</b>
Profit for the year	1,297.00

## Chosen Church Ministries

### Summary Statement of Financial Statement for the year ended 30<sup>th</sup> April 2021

	Unrestricted Fund
	2021
	£
Operating Income:	
Voluntarily Income	27,625.00
Expenses	26,328.00
Operating Profit before Tax	<u>1,297.00</u>
Interest payable and Tax payment	0.00
Net movement of funds for the year	<u>1,297.00</u>

## **Chosen Church Ministries**

### **Detailed profit and loss account for the year 30<sup>th</sup> April 2021**

£

#### **Income**

Voluntarily Income	<b>27,625.00</b>
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#### **Expenses**

Accountancy fees	300.00	
General expenses	2,109.00	
Website development and media	1,957.00	
Administration expenses	1,284.00	
Honorarium	100.00	
Insurance	1,209.00	
Rent	5,696.00	
Consultancy fees	575.00	
Advertising and marketing	394.00	
Motor expenses	588.00	
Stationery and Printing	74.00	
Telephone and Fax	180.00	
Welfare	186.00	
Repairs and maintenance	245.00	
Charity donations	3,335.00	
Tax and NIC	918.00	
Wages and Salaries	<u>7,178.00</u>	
		<u>(26,328.00)</u>
Profit for the year		<u><b>1,297.00</b></u>