

KD FOUNDATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
01 JAN 2022 TO 31 DEC 2022

Charity Number 1188932

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KD FOUNDATION

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	KD Foundation
Charity number	1188932
Registered office	Flat 9 Rodings Court 134 The Avenue London E4 9RP
Trustees	Mr. Farrukh Shahzad Mr. Khalid Dahbi Mrs. Eliz Dahbi
Independent examiner	FS Financial Services Limited 124 City Road London EC1V 2NX

KD FOUNDATION

TRUSTEES ANNUAL REPORT PERIOD ENDED 31 DECEMBER 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 December 2022.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The trustees who served the charity during the period were as follows:

Mr. Farrukh Shahzad
Mr. Khalid Dahbi
Mrs. Eliz Dahbi

STRUCTURE and MANAGEMENT GOVERNANCE DOCUMENT

KD Foundation is constituted as a charitable Trust and was registered with the Charity Commission on 6th April 2020, under the charity number 1188932. It is governed by a Deed of Trust.

ORGANISATIONAL STRUCTURE

The Trustees are responsible for the general control and management of the Foundation.

The Trustees give their time freely and receive no monetary compensation or any other financial benefits.

The Trustees meet regularly, and when specific need arises. They are responsible for all decisions taken in relation to the running and maintenance of the foundation.

KD FOUNDATION

RISK MANAGEMENT

The Trustees assess the risks the Foundation faces and continually try to mitigate any identified risks.

DBS criminal record checks for appropriate personnel are regularly processed and kept up to date.

The Trustees also ensure suitable insurance covers are maintained and the Health and Safety regulations are met.

AIMS AND OBJECTIVES

The object of the Foundation is set out in the Charity's Trust deeds.

- The charity provides relief to the vulnerable people of our society globally by providing them necessities including food, clothing, education, health, and medications. The charity also helps in environmental activities to tackle our climatic issues.

The Trustees review these objectives regularly to ensure demands and needs of the community are met.

STRATEGIES

We ensure our Foundation is a welcoming venue for all sectors of the community, as well as people of different faiths.

We distribute donations to the needy in the UK, and internationally (particularly Pakistan, India, Bangladesh, Africa, United States, and other disaster-struck areas) to cover their basic needs of shelter, food, clothing and urgent financial support.

An important part of our strategy is community welfare and education. Most of our activities are free and supported by donations.

KD FOUNDATION

USE OF VOLUNTEERS

Volunteers play an important role in both our faith and community work. Since we are starting up, we have no people regularly giving their time. We encourage all members of our Foundation to be involved in voluntary activities and to share skills with others.

GRANT MAKING POLICY

The Foundation relies mainly on donations for various disaster appeals arising from natural calamities around the world, where fundraising and aid decisions are made by the Trustees.

The Foundation also donates money to educational and welfare charities in those countries. Whenever possible, our Trustees personally oversee the distribution of funds in the affected areas. We work with partner organizations, when necessary, to identify the direness of the circumstances, and allocate the donations accordingly.

The donation procedure is strictly controlled by the Donation Request and Award approved by the trustees.

ACTIVITIES AND ACHIEVEMENTS

Who the charity helps:

- Children/young People
- Elderly/old People
- People With Disabilities
- People Of a Particular Ethnic or Racial Origin

How the charity helps:

- Makes Grants to Individuals
- Makes Grants to Organisations
- Provides Other Finance
- Provides Buildings/facilities/open Space
- Provides Services
- Provides Advocacy/advice/information
- Sponsors or Undertakes Research
- Acts As an Umbrella or Resource Body

KD FOUNDATION

Our future plans

Trustees continue to devote more effort in the improvement and expansion of the services that the charity offers.

Charity is also aiming to launch a new initiative to tack global deforestation in major parts of the world cutting carbon emissions.

KD FOUNDATION

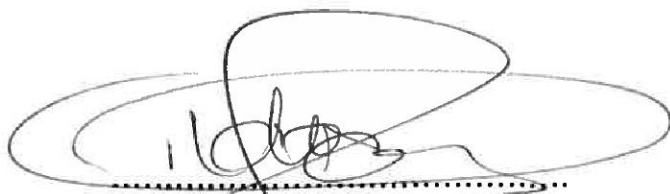
Financial Review

Since the Charity has been inactive during the period from 01 January 2022 to 31 December 2022, the charity's accounts for the 12 months period ending 31st December 2022 show no income and expenditure.

Reserves Policy

It is the charity's policy to maintain a balance on unrestricted funds (if possible), which equates to at least one month's unrestricted payments to cover emergency situations that may arise from time to time.

It is our policy to invest our funds balances on property or any low to moderate risk investments. All the investment decisions must be authorized by all the trustees.

A handwritten signature in black ink, appearing to read 'Khalid Dahbi', is written over a horizontal dotted line. The signature is enclosed within a large, loopy oval shape.

Khalid Dahbi
(On behalf of all of the Trustees)

Flat 9
Rodings Court
134 The Avenue
London
E4 9RP

Dated: 13 February 2023

KD FOUNDATION

Statement of Financial Activities Period Ended 31 December 2022

The charity has been inactive during the period. During this financial period, the charity received no income and incurred no expenditure.

KD FOUNDATION

Statement of Financial Position Period Ended 31 December 2022

Fixed Assets

Tangible fixed assets

Current Assets

Debtors

Cash at bank and in hand

Creditors: falling due within one year

Net Current Assets

Total Assets less Current Liabilities

Funds of the Charity

Restricted funds

Unrestricted funds

Total Charity funds

Amounts in GBP (£)

2022	2021
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0	0
0	0

0	0
0	0

0	0
0	0

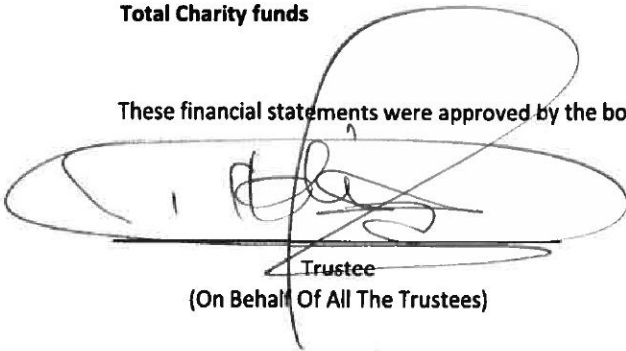
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These financial statements were approved by the board of trustees and authorised for issue on 13 Feb 2023



Trustee
(On Behalf Of All The Trustees)

KD FOUNDATION

Notes to the Financial Statements Period ended 31 December 2022

1 General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 9, Rodings Court, 134 The Avenue, London, E4 9RP

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.