

COMMUNITY GOLF AND LEISURE TRUST

England & Wales · Charity number 1188930

Details

Status Registered

Legal form Charitable company

Company number [11542365](#)

Registered 2020-04-06

Register [View on the Charity Commission register](#)

Contact

Address 24a
Bramshill Close
Arborfield
Wokingham
RG2 9NF

Phone 02075935106

Email geoffrey.legouix@clandongolf.co.uk

Activities

Objects: 3.1 THE CHARITY'S HAS BEEN ESTABLISHED FOR THE PUBLIC BENEFIT FOR THE FOLLOWING OBJECTS ("OBJECTS"):3.1.1 TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;3.1.2 THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATIONAL ACTIVITIES.

Activities: The Trust's principal activity is the operation of two golf courses, trading under the names of Broome Manor Golf Club and Trent Park Golf Club. Surpluses achieved from this business will be used on course and facility improvements and to grow the game through sponsorship of junior golf tuition and training of junior golfers.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** The General Public/mankind

Geography

- Enfield
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,384,291	£1,542,496	£-61,597	32
2024-03-31	£1,383,611	£1,428,398	£96,608	21
2023-03-31	£1,468,870	£1,471,266	£141,395	21
2022-03-31	£1,584,342	£1,452,467	£143,791	27
2021-03-31	£1,225,267	£1,177,047	£11,916	27

Trustees

Name	Role	Appointed
Stephen Christopher Baker	Chair	2018-08-29
Alistair Kelman		2018-08-29
Barry Sandry		2018-08-29

COMMUNITY GOLF AND LEISURE TRUST

England & Wales - Charity number 1188930

Accounts

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2025

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements for the period ended 31 March 2025

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name	Community Golf and Leisure Trust Limited
Registered Company Number	11542365
Registered Charity Number	1188930
Registered Office	24A Bramshill Close, Arborfield, Wokingham, RG2 9NFG

TRUSTEES

Stephen Baker (Chairman)

Barry Sandry

Alistair Kelman

CHIEF EXECUTIVE

Geoffrey Legouix

ACCOUNTANT

O Dadds

SOLICITORS

Winkfield Sherwood LLP, Minerva House, 5 Montague Close, London. SE1 9BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

This is a Charitable Company limited by guarantee incorporated on 29 August 2018 and Registered as a Charity on 6 April 2020.

The Trust was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

RECRUITMENT OF NEW TRUSTEES

In exercising its powers to nominate, appoint, reappoint elect, re-elect, approve and dismiss Trustees, the Trustees shall seek to ensure that the Board is representative of the local community and also comprises persons with a broad range of skills who are likely to contribute towards the Charity's success.

ORGANISATION AND STRUCTURE

The Trustees, of up to six people, who meet quarterly, have delegated the responsibility of administering the Charity to a management team of five people

Geoffrey Legouix	Chief Executive
Mark Sandry	Golf Operations Director
Simon Sperring	Course Manager – Broome Manor GC
Jordan Evans	Course Manager – Trent Park GC
Odette Dadds	Accounts/Finance

OBJECTIVES

- To provide or assist in the provision of golf related facilities and services primarily for the benefit of the community and visitors to Swindon and Enfield. Such facilities being provided for the public at large.
- To promote good health and wellbeing through community golf and other healthy recreation

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charities general guidance on public benefit.

With reference to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Chairman's Statement

For climatic reasons the year recorded negative revenue growth, but nevertheless funds from reserves continued to be allocated to charitable causes for the benefit of local residents in Enfield and Swindon Boroughs. In particular we provided funding for junior golf teams, free golf and equipment for the children of disadvantaged parents, and to encourage more people to play golf, supported the provision of complementary tuition services of our resident golf professionals.

It is the Charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development to sustain operations through all weather conditions.

FINANCIAL REVIEW

Income and Expenditure

The income from the period of trading failed to meet expectations, and trading was severely impacted by the excessively wet weather conditions throughout 2024/2025. Expenditure, however, continued in line with plans to give a resulting shortfall of £158k from activities.

The charity is committed to continue to generate surpluses to re-invest into the service and community and at the same time, generate an acceptable level of surplus to contribute towards retained reserves. To this end, we are diversifying and expanding our business where possible to achieve this aim and to provide a firm financial foundation and sustainable future to provide against

contingencies in accordance with the Charity Commission's recommendations.

Capital

The capital expenditure during the year to 31 March 2025 was as follows:

Company

Greenskeeping Machinery & Buggies	37509
Course Construction	58209
Total purchased	<u>95718</u>

The charity uses available reserves to underpin necessary re-investments back into the service. These investments are key to gaining future business success and ensuring customers continue to receive services at a quality and price that meets their growing expectations.

The charity will also continue to invest in energy efficiencies in line with our policy to reduce our carbon footprint, whilst keeping the increase in energy costs to a minimum to protect our surpluses.

Reserves Policy and charity funds

At 31 March 2025 the charity had accumulated negative reserves of £61597. As part of a plan to restore the company's financial stability the lease relating to the (loss making) Trent Park Course is to be surrendered in early 2026. In the year 2025/2026 the company has enjoyed a highly profitable period of trading which has returned the revenue reserves to a positive state. Going forward the charity has a risk free investment policy and as such surplus money not immediately required for the operational needs of the charity will be invested in interest bearing accounts.

The Trustees recognise the need for a level of financial reserves that will:

- 1 Allow for planned investment and other similar purposes
- 2 Allow for cyclical maintenance expenditure which the charity has an obligation to incur under property leasing terms, and
- 3 Shield the charity from the possibility of adverse unforeseen circumstances

These unforeseen circumstances include a number of specific events that have been defined in the charity's policy on Risk Management and Business Continuity. The Board have approved the following statement:

"It is the charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development as in its Business Continuity/Risk Management Policy. The charity aims to designate funds for capital investment purposes and to build up its general reserves over a number of years to a level equivalent to four to six months operational expenditure"

DISABLED PERSONS

The charity's policy is to give full and fair consideration to applications for employment by disabled persons, having regard for their particular aptitudes and abilities. Disabled employees receive appropriate training to promote their career within the society. Employees who become disabled are retained in their existing posts where possible or are retrained for suitable alternative posts.

EMPLOYEE INVOLVEMENT

The charity has a policy of providing employees with information about the charity through staff meetings and the posting of updates on the staff information boards.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ON BEHALF OF THE BOARD



S Baker

Trustee

11 December 2025

Company No 11542365
Charity No 1188930

COMMUNITY GOLF AND LEISURE TRUST
(a company limited by guarantee)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

COMMUNITY GOLF AND LEISURE TRUST

COMPANY INFORMATION

CHIEF EXECUTIVE	Geoffrey Legouix
TRUSTEES	Stephen Baker Alistair Kelman Barry Sandry
COMPANY NUMBER	11542365
REGISTERED OFFICE	24A Bramshill Close Arborfield Wokingham RG2 9NF
ACCOUNTANT	Odette Dadds
INDEPENDENT REVIEWER	Brian Ives & Co Ltd 1 New Cottages The Village Finchampstead RG40 4JX
BANKERS	Metro Bank One Southampton Row London WC1B 5HA

COMMUNITY GOLF AND LEISURE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025

PRINCIPAL ACTIVITIES

The trust's principal activity is the community operation of golf courses under the trading style of Broome Manor Golf Complex and Trent Park Golf Course.

TRUSTEES

The trustees who served during the period were:

Stephen Baker - Chairman
Alistair Kelman
Barry Sandry

TRUSTEES RESPONSIBILITIES

The trustees are obliged under company law to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 2006, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The trustees must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The trustees are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The trustees confirm that the above requirements have been complied with in the financial statements.

In addition, the trustees are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

BY ORDER OF THE TRUSTEES

Signed on its behalf by Stephen Baker

Trustee

COMMUNITY GOLF AND LEISURE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS	8		260,441		298,845
CURRENT ASSETS					
Stocks		18,425		18,425	
Debtors	9	67,225		102,728	
Cash at Bank		<u>12,912</u>		<u>28,605</u>	
		98,562		149,758	
CREDITORS					
Amounts falling due within one year	10	<u>(369,962)</u>		<u>(266,301)</u>	
NET CURRENT LIABILITIES			(271,400)		(116,543)
CREDITORS:					
Amounts due in more than one year	11		(50,638)		(85,694)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(61,597)</u></u>		<u><u>96,608</u></u>
UNRESTRICTED FUNDS					
General Funds	13/14		(61,597)		96,608
TOTAL FUNDS			<u><u>(61,597)</u></u>		<u><u>96,608</u></u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The trustees have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the trustees and were signed on its behalf on 11 December 2025 by



Stephen Baker
Trustee

The notes on pages 3-7 form part of these financial statements

COMMUNITY GOLF AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the accounting policies which have been applied in these accounts is set out below:

1 Basis of accounting

a. These accounts have been prepared under the historical cost convention and in accordance with the provisions applicable to businesses subject to the small companies regime

b. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants and is included in full in the statement of financial activities when receivable

- Incoming resources from charitable trading activity are accounted for when earned

3 Resources expended

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's golf courses and retail shop

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity

- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriated basis eg floor areas, per capita or estimated usage as set out in note 4

1 Tangible Fixed Assets

Provision has been made so as to write down the cost value of the asset over its useful working life.

Plant & Machinery - 10% straight line

Fixtures & Fittings - 10% straight line

Office Equipment - 10% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

COMMUNITY GOLF AND LEISURE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

2. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER CHARITY'S OBJECTIVES

	Notes	Unrestricted Activities 2025 £	Unrestricted Activities 2024 £
INCOMING RESOURCES			
From charitable activities			
Grants	2	-	-
Golf Course Operations		1,384,291	1,383,611
Total Incoming Resources		<u>1,384,291</u>	<u>1,383,611</u>
RESOURCES EXPENDED			
Expenditure on Charitable Activities			
Fundraising trading: cost of goods and services sold	4	1,511,244	1,407,398
Charitable Activities	4	3,000	3,000
Governance Costs	4	28,252	18,000
Total Resources Expended		<u>1,542,496</u>	<u>1,428,398</u>
NET INCOME FOR THE PERIOD		(158,205)	(44,787)
RECONCILIATION OF FUNDS			
Total Funds brought forward		96,608	141,395
Total Funds carried forward		<u>(61,597)</u>	<u>96,608</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. TOTAL RESOURCES EXPENDED

Costs directly allocated to activities	Basis of Allocation	Golf Operations	Outreach Work	Governance	Total 2025	Total 2024
		£	£	£	£	£
Staff Costs	Direct	437,806		11,000	448,806	414,292
Course Maintenance	Direct	198,109			198,109	185,685
Clubhouse Exps	Direct	16,537			16,537	17,264
Buggy Expenses	Direct	4,365			4,365	9,750
Café	Direct	18,823			18,823	16,557
Retail	Direct	4,549			4,549	6,849
Independent Examiner	Direct			1,200	1,200	1000
Annual Report	Direct			1,600	1,600	1500
Support costs allocated to activities						
Premises	Area	404,997	2,000		406,997	380,119
General office & finance staff	Staff Time	162,023		13,952	175,975	192,939
Communications	Staff Time	12,000	1,000		13,000	12,500
Consultancy	Usage	17,736			17,736	11,958
Legal & Professional	Usage	12,001			12,001	4,572
Insurance	Usage	40,721			40,721	27906
Utilities	Usage	7,940			7,940	-10,742
Office & Admin	Usage	20,804			20,804	8,871
HP Interest	Usage	14,019			14,019	11,445
Depreciation	Usage	130,615			130,615	123,631
Bank charges	Transac	8,199		500	8,699	12,302
		<u>1,511,244</u>	<u>3,000</u>	<u>28,252</u>	<u>1,542,496</u>	<u>1,428,398</u>

5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025	2024
	£	£
Depreciation	130,615	123,631
Examiners remuneration	1,200	1,000
Salaries and wages	637,781	597,870
Social security costs	36,419	31,861
Total	<u>806,015</u>	<u>754,362</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
Chief Executive	1	1
Administration and support	19	20

The charity operates and contributes to a defined contribution pension scheme for 16 of its staff and a defined benefit scheme for 3 of its staff

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the trustees received any remuneration during the period. Travel costs amounting to £175 were reimbursed to 2 trustees

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

7. TAXATION

As a charity, Community Golf and Leisure Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these applied to its charitable objects. No tax charges have arisen in the charity.

8. FIXED ASSETS

	Course Improv'ts	Plant & Machinery	Fixtures and fittings	Office Equip	Motor Vehicles	Totals
	£	£	£	£	£	£
Cost						
At 1 April 2024	55,925	501,241	1,596	8,439	15,930	583,131
Additions	58,209	37,509	-	-	-	95,718
Disposals	-	10,020	-	-	-	10,020
At 31 March 2025	<u>114,134</u>	<u>528,730</u>	<u>1,596</u>	<u>8,439</u>	<u>15,930</u>	<u>668,829</u>
Depreciation						
At 1 April 2024	-	270,005	1,596	4,454	8,231	284,286
Charge for Period	-	125,798	-	1,631	3,186	130,615
Disposals	-	6,513	-	-	-	6,513
At 31 March 2025	<u>-</u>	<u>389,290</u>	<u>1,596</u>	<u>6,085</u>	<u>11,417</u>	<u>408,388</u>
Net Book Value						
At 31 March 2025	114,134	139,440	-	2,354	4,513	260,441
At 31 March 2024	55,925	231,236	-	3,985	7,699	298,845

9. DEBTORS

	2025	2024
	£	£
Trade Debtors	2,520	2,520
Undeposited Cash	14,528	6,768
Prepayments	50,177	93,440
	<u>67,225</u>	<u>102,728</u>

10. CREDITORS AND ACCRUALS

Amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	290,800	130,575
Hire purchase contracts	56,006	79,690
Social security and other taxes	9,081	11,732
VAT	6,377	1,274
Accruals and deferred income	5,373	6,042
Loan	2,325	36,988
	<u>369,962</u>	<u>266,301</u>

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Hire purchase contracts	50,638	85,694
	<u>50,638</u>	<u>85,694</u>

12. FINANCIAL COMMITMENTS

At 31 March 2025 the trust was committed to making the following payments under non cancellable operating leases in the year to 31 March 2026:

	2025	2024
	£	£
Operating leases which expire: In over five years - rent	340,000	360,000

13. RESERVES

	Profit and Loss Account £
At 1 April 2024	96608
Loss for the financial period	<u>(158,205)</u>
At 31 March 2025	<u>(61,597)</u>

14. MOVEMENTS IN FUNDS

	1 April 2024	Incoming Resources	Outgoing Resources	Transfers	31 March 2025
Unrestricted funds:-					
General funds	81,608	1,384,291	1,542,496		(76,597)
Golf tuition for juniors from disadvantaged backgrounds	15,000				15000
Total funds	<u>96,608</u>	<u>1,384,291</u>	<u>1,542,496</u>		<u>(61,597)</u>

15. RELATED PARTY TRANSACTIONS

During the year various loans totalling £45000 were taken from Aylesbury Park Golf Ltd and GL Golf Ltd, these were fully repaid, plus interest, by 31 March 2025.

16. POST BALANCE SHEET EVENTS

As part of a plan to restore the company's financial stability, the lease relating to the (loss making) Trent Park golf course is to be surrendered. In the meantime the Company has enjoyed a highly profitable six months trading which has returned the balance sheet to a positive net current asset position.



Section A Independent Examiner's Report

Report to the trustees

COMMUNITY GOLF AND LEISURE TRUST

On accounts for the year ended

31st March 2025

Charity no
(if any)

1188930

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: 

Date: 11 December 2025

Name: B D Ives

Relevant professional qualification(s) or body (if any):

Address: Brian Ives & Co Ltd, 1 NEW COTTAGES, THE VILLAGE, WOXINGHAM RG40 4JX

COMMUNITY GOLF AND LEISURE TRUST

England & Wales - Charity number 1188930

Accounts

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2024

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TRUSTEES

Stephen Baker (Chairman)

Barry Sandry

Alistair Kelman

CHIEF EXECUTIVE

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ACCOUNTANT

O Dadds

SOLICITORS

Winkfield Sherwood LLP, Minerva House, 5 Montague Close, London. SE1 9BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

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The Trust was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

RECRUITMENT OF NEW TRUSTEES

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Mark Sandry	Golf Operations Director
Simon Sperring	Course Manager – Broome Manor GC
Jordan Evans	Course Manager – Trent Park GC
Odette Dadds	Accounts/Finance

OBJECTIVES

- To provide or assist in the provision of golf related facilities and services primarily for the benefit of the community and visitors to Swindon and Enfield. Such facilities being provided for the public at large.
- To promote good health and wellbeing through community golf and other healthy recreation

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charities general guidance on public benefit.

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Chairman's Statement

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It is the Charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development to sustain operations through all weather conditions.

FINANCIAL REVIEW

Income and Expenditure

The income from the period of trading failed to meet expectations, and trading was severely impacted by the excessively wet weather conditions throughout 2023/2024. Expenditure, however, continued in line with plans to give a resulting shortfall of £44k from activities.

The charity is committed to continue to generate surpluses to re-invest into the service and community and at the same time, generate an acceptable level of surplus to contribute towards retained reserves. To this end, we are diversifying and expanding our business where possible to achieve this aim and to provide a firm financial foundation and sustainable future to provide against

contingencies in accordance with the Charity Commission's recommendations.

Capital

The capital expenditure during the year to 31 March 2024 was as follows:

Company

Greenskeeping Machinery & Buggies	62232
Course Construction	55925
Total purchased	<u>118157</u>

The charity uses available reserves to underpin necessary re-investments back into the service. These investments are key to gaining future business success and ensuring customers continue to receive services at a quality and price that meets their growing expectations.

The charity will also continue to invest in energy efficiencies in line with our policy to reduce our carbon footprint, whilst keeping the increase in energy costs to a minimum to protect our surpluses.

Reserves Policy and charity funds

At 31 March 2022 the charity had accumulated reserves of £96608. Going forward the charity has a risk free investment policy and as such surplus money not immediately required for the operational needs of the charity will be invested in interest bearing accounts.

The Trustees recognise the need for a level of financial reserves that will:

- 1 Allow for planned investment and other similar purposes
- 2 Allow for cyclical maintenance expenditure which the charity has an obligation to incur under property leasing terms, and
- 3 Shield the charity from the possibility of adverse unforeseen circumstances

These unforeseen circumstances include a number of specific events that have been defined in the charity's policy on Risk Management and Business Continuity. The Board have approved the following statement:

"It is the charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development as in its Business Continuity/Risk Management Policy. The charity aims to designate funds for capital investment purposes and to build up its general reserves over a number of years to a level equivalent to four to six months operational expenditure"

DISABLED PERSONS

The charity's policy is to give full and fair consideration to applications for employment by disabled persons, having regard for their particular aptitudes and abilities. Disabled employees receive appropriate training to promote their career within the society. Employees who become disabled are retained in their existing posts where possible or are retrained for suitable alternative posts.

EMPLOYEE INVOLVEMENT

The charity has a policy of providing employees with information about the charity through staff meetings and the posting of updates on the staff information boards.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ON BEHALF OF THE BOARD



S Baker

Trustee

26 January 2023

Company No 11542365
Charity No 1188930

COMMUNITY GOLF AND LEISURE TRUST
(a company limited by guarantee)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

COMMUNITY GOLF AND LEISURE TRUST

COMPANY INFORMATION

CHIEF EXECUTIVE	Geoffrey Legouix
TRUSTEES	Stephen Baker Alistair Kelman Barry Sandry
COMPANY NUMBER	11542365
REGISTERED OFFICE	24A Bramshill Close Arborfield Wokingham RG2 9NF
ACCOUNTANT	Odette Dadds
INDEPENDENT REVIEWER	Brian Ives & Co Ltd 1 New Cottages The Village Finchampstead RG40 4JX
BANKERS	Metro Bank One Southampton Row London WC1B 5HA

COMMUNITY GOLF AND LEISURE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024

PRINCIPAL ACTIVITIES

The trust's principal activity is the community operation of golf courses under the trading style of Broome Manor Golf Complex and Trent Park Golf Course.

TRUSTEES

The trustees who served during the period were:

Stephen Baker - Chairman
Alistair Kelman
Barry Sandry

TRUSTEES RESPONSIBILITIES

The trustees are obliged under company law to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 2006, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The trustees must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The trustees are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The trustees confirm that the above requirements have been complied with in the financial statements.

In addition, the trustees are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

BY ORDER OF THE TRUSTEES

Signed on its behalf by Stephen Baker

Trustee

COMMUNITY GOLF AND LEISURE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS	8		298,845		304,319
CURRENT ASSETS					
Stocks		18,425		18,425	
Debtors	9	102,728		111,913	
Cash at Bank		<u>28,605</u>		<u>16,315</u>	
			<u>149,758</u>		<u>146,653</u>
CREDITORS					
Amounts falling due within one year	10	<u>(266,301)</u>		<u>(178,076)</u>	
NET CURRENT LIABILITIES			(116,543)		(31,423)
CREDITORS:					
Amounts due in more than one year	11		(85,694)		(131,501)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>96,608</u></u>		<u><u>141,395</u></u>
UNRESTRICTED FUNDS					
General Funds	13/14		96,608		141,395
TOTAL FUNDS			<u><u>96,608</u></u>		<u><u>141,395</u></u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The trustees have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the trustees and were signed on its behalf on 20 December 2024 by

Stephen Baker
Trustee

The notes on pages 3-7 form part of these financial statements

COMMUNITY GOLF AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the accounting policies which have been applied in these accounts is set out below:

1 a. Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the provisions applicable to businesses subject to the small companies regime

b. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants and is included in full in the statement of financial activities when receivable
- Incoming resources from charitable trading activity are accounted for when earned

3 Resources expended

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's golf courses and retail shop
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriated basis eg floor areas, per capita or estimated usage as set out in note 4

1 Tangible Fixed Assets

Provision has been made so as to write down the cost value of the asset over its useful working life.

- | | |
|---------------------|---------------------|
| Plant & Machinery | - 10% straight line |
| Fixtures & Fittings | - 10% straight line |
| Office Equipment | - 10% straight line |

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

COMMUNITY GOLF AND LEISURE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

INCOMING RESOURCES FROM ACTIVITIES TO FURTHER CHARITY'S OBJECTIVES

	Notes	Unrestricted Activities 2024 £	Unrestricted Activities 2023 £
INCOMING RESOURCES			
From charitable activities			
Grants	2	-	-
Golf Course Operations		1,383,611	1,468,870
Total Incoming Resources		<u>1,383,611</u>	<u>1,468,870</u>
RESOURCES EXPENDED			
Expenditure on Charitable Activities			
Fundraising trading: cost of goods and services sold	4	1,407,398	1,449,266
Charitable Activities	4	3,000	4,000
Governance Costs	4	18,000	18,000
Total Resources Expended		<u>1,428,398</u>	<u>1,471,266</u>
NET INCOME FOR THE PERIOD		(44,787)	(2,396)
RECONCILIATION OF FUNDS			
Total Funds brought forward		143,791	143,791
Total Funds carried forward		<u>141,395</u>	<u>141,395</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4 TOTAL RESOURCES EXPENDED

Costs directly allocated to activities	Basis of Allocation	Golf Operations	Outreach Work	Governance	Total 2024	Total 2023
		£	£	£	£	£
Staff Costs	Direct	404,292		10,000	414,292	385,723
Course Maintenance	Direct	185,685			185,685	259,997
Clubhouse Exps	Direct	17,264			17,264	16,392
Buggy Expenses	Direct	9,750			9,750	2,419
Café	Direct	16,557			16,557	21,130
Retail	Direct	6,849			6,849	6,641
Independent Examiner	Direct			1,000	1,000	1000
Annual Report	Direct			1,500	1,500	1500
Support costs allocated to activities						
Premises	Area	378,119	2,000		380,119	390,677
General office & finance staff	Staff Time	179,651		13,288	192,939	196,387
Communications	Staff Time	11,500	1,000		12,500	8,093
Consultancy	Usage	11,958			11,958	3,659
Legal & Professional	Usage	4,572			4,572	4,704
Insurance	Usage	27,906			27,906	17,952
Utilities	Usage	-11,742	1,000		-10,742	17,766
Office & Admin	Usage	8,871			8,871	11,696
HP Interest	Usage	11,445			11,445	9,201
Depreciation	Usage	123,631			123,631	107,087
Bank charges	Transac	11,802		500	12,302	9,242
		<u>1,398,110</u>	<u>4,000</u>	<u>26,288</u>	<u>1,428,398</u>	<u>1,471,266</u>

5 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation	123,631	107,087
Examiners remuneration	1,000	1,000
Salaries and wages	597,870	559,866
Social security costs	31,861	22,244
Total	<u>754,362</u>	<u>690,197</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
Chief Executive	1	1
Administration and support	20	20

The charity operates and contributes to a defined contribution pension scheme for 17 of its staff and a defined benefit scheme for 3 of its staff

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the trustees received any remuneration during the period. Travel costs amounting to £121 were reimbursed to 2 trustees

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

7 TAXATION

As a charity, Community Golf and Leisure Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these applied to its charitable objects. No tax charges have arisen in the charity

8 FIXED ASSETS

	Course Improv'ts	Plant & Machinery	Fixtures and fittings	Office Equip	Motor Vehicles	Totals
	£	£	£	£	£	£
Cost						
At 1 April 2023		439,009	1,596	8,439	15,930	464,974
Additions	55,925	62,232	-	-	-	118,157
Disposals		-	-	-	-	-
At 31 March 2024	<u>55,925</u>	<u>501,241</u>	<u>1,596</u>	<u>8,439</u>	<u>15,930</u>	<u>583,131</u>
Depreciation						
At 1 April 2023		151,113	1,731	2,766	5,045	160,655
Charge for Period		118,892	(135)	1,688	3,186	123,631
Disposals		-	-	-	-	-
At 31 March 2024		<u>270,005</u>	<u>1,596</u>	<u>4,454</u>	<u>8,231</u>	<u>284,286</u>
Net Book Value						
At 31 March 2024	55,925	231,236	-	3,985	7,699	298,845
At 31 March 2023		287,896	(135)	5,673	10,885	304,319

9. DEBTORS

	2024	2023
	£	£
Trade Debtors	2,520	-
Undeposited Cash	6,768	10,078
Prepayments	93,440	101,835
	<u>102,728</u>	<u>111,913</u>

COMMUNITY GOLF AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. CREDITORS AND ACCRUALS

Amounts falling due within one year	2024	2023
	£	£
Trade Creditors	130,575	73,638
Hire purchase contracts	79,690	70,584
Social security and other taxes	11,732	6,704
VAT	1,274	2,600
Accruals and deferred income	6,042	9,550
Loan	36,988	15,000
	<u>266,301</u>	<u>178,076</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Hire purchase contracts	85,694	131,501
	<u>85,694</u>	<u>131,501</u>

12. FINANCIAL COMMITMENTS

At 31 March 2024 the trust was committed to making the following payments under non cancellable operating leases in the year to 31 March 2025:

	2024	2023
	£	£
Operating leases which expire: In over five years - rent	360,000	360,000

13. RESERVES

	Profit and Loss Account
	£
At 1 April 2023	141,395
Loss for the financial period	(44,787)
At 31 March 2024	<u>96,608</u>

14. MOVEMENTS IN FUNDS

	1 April 2023	Incoming Resources	Outgoing Resources	Transfers	31 March 2024
Unrestricted funds:-					
General funds	141,395	1,383,611	1,428,398	-	111,608
Golf tuition for juniors from disadvantaged backgrounds	-	-	15,000	15,000	15,000
Total funds	<u>141,395</u>	<u>1,383,611</u>	<u>1,443,398</u>	<u>15,000</u>	<u>96,608</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
COMMUNITY GOLF AND LEISURE TRUST LTD

**On accounts for the year
ended**

31 MARCH 2024

**Charity no
(if any)**

1188930

Set out on pages

1-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date: 21 January 2025

Name: BRIAN IVES

Relevant professional qualification(s) or body (if any):

Address: Brian Ives & Co Ltd
1 New Cottages, The Village
Finchampstead RG40 4JX

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

COMMUNITY GOLF AND LEISURE TRUST

England & Wales - Charity number 1188930

Accounts

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2023

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements for the period ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name Community Golf and Leisure Trust Limited
Registered Company Number 11542365
Registered Charity Number 1188930
Registered Office Santolina, No 9 Nine Mile Ride, Finchampstead, Berks.
RG40 4QB

TRUSTEES

Stephen Baker (Chairman)

Barry Sandry

Alistair Kelman

CHIEF EXECUTIVE

Geoffrey Legoux

ACCOUNTANT

O Dadds

SOLICITORS

Winkfield Sherwood LLP, Minerva House, 5 Montague Close, London. SE1 9BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

This is a Charitable Company limited by guarantee incorporated on 29 August 2018 and Registered as a Charity on 6 April 2020.

The Trust was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

RECRUITMENT OF NEW TRUSTEES

In exercising its powers to nominate, appoint, reappoint elect, re-elect, approve and dismiss Trustees, the Trustees shall seek to ensure that the Board is representative of the local community and also comprises persons with a broad range of skills who are likely to contribute towards the Charity's success.

ORGANISATION AND STRUCTURE

The Trustees, of up to six people, who meet quarterly, have delegated the responsibility of administering the Charity to a management team of five people

Geoffrey Legouix Chief Executive

Mark Sandry Golf Operations Director

Simon Sperring Course Manager – Broome Manor GC

Jordan Evans Course Manager – Trent Park GC

Odette Dadds Accounts/Finance

OBJECTIVES

- To provide or assist in the provision of golf related facilities and services primarily for the benefit of the community and visitors to Swindon and Enfield. Such facilities being provided for the public at large.
- To promote good health and wellbeing through community golf and other healthy recreation

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charities general guidance on public benefit.

With reference to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Chairman's Statement

Following on a productive first year's trading we are very pleased to report a successful third term. Despite the adverse effects on revenue levels the Trust continued to enable further funds to be allocated to charitable causes for the benefit of local residents in Enfield and Swindon Boroughs. In particular we provided funding for junior golf teams, free golf and equipment for the children of disadvantaged parents, and to encourage more people to play golf, supported the provision of complementary tuition services of our resident golf professionals.

It is the Charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development to sustain operations through all weather conditions.

FINANCIAL REVIEW

Income and Expenditure

The income from the period of trading was adversely affected by difficult weather conditions at the golf courses. Expenditure was in line with plans and as a result the charity recorded a shortfall of £2k from operations.

Despite this, the charity is committed to continue to generate surpluses to re-invest into the service and community, whilst at the same time achieving an

acceptable level of funds to contribute towards retained reserves. To this end, we are diversifying and expanding our business where possible to achieve this aim and to provide a firm financial foundation and sustainable future to provide against contingencies in accordance with the Charity Commission's recommendations.

Capital

The capital expenditure during the year to 31 March 2023 was as follows:

Company

Greenskeeping Machinery & Buggies
82571
Computer Equipment
2255

Total purchased
84826

The charity uses available reserves to underpin necessary re-investments back into the service. These investments are key to gaining future business success and ensuring customers continue to receive services at a quality and price that meets their growing expectations.

The charity will also continue to invest in energy efficiencies in line with our policy to reduce our carbon footprint, whilst keeping the increase in energy costs to a minimum to protect our surpluses.

Reserves Policy and charity funds

At 31 March 2023 the charity had accumulated reserves of £141395. Going forward the charity has a risk free investment policy and as such surplus money not immediately required for the operational needs of the charity will be invested in interest bearing accounts.

The Trustees recognise the need for a level of financial reserves that will:

- 1 Allow for planned investment and other similar purposes
- 2 Allow for cyclical maintenance expenditure which the charity has an obligation to incur under property leasing terms, and
- 3 Shield the charity from the possibility of adverse unforeseen circumstances

These unforeseen circumstances include a number of specific events that have been defined in the charity's policy on Risk Management and Business Continuity. The Board have approved the following statement:

"It is the charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development as in it's Business Continuity/Risk Management Policy. The charity aims to designate funds for capital investment purposes and to build up it's general reserves over a number of years to a level equivalent to four to six months operational expenditure"

DISABLED PERSONS

The charity's policy is to give full and fair consideration to applications for employment by disabled persons, having regard for their particular aptitudes and abilities. Disabled employees receive appropriate training to promote their career within the society. Employees who become disabled are retained in their existing posts where possible or are retrained for suitable alternative posts.

EMPLOYEE INVOLVEMENT

The charity has a policy of providing employees with information about the charity through staff meetings and the posting of updates on the staff information boards.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ON BEHALF OF THE BOARD



S Baker

Trustee

26 January 2024

Company No 11542365
Charity No 1188930

COMMUNITY GOLF AND LEISURE TRUST
(a company limited by guarantee)

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023

COMMUNITY GOLF AND LEISURE TRUST

COMPANY INFORMATION

CHIEF EXECUTIVE	Geoffrey Legouix
TRUSTEES	Stephen Baker Alistair Kelman Barry Sandry
COMPANY NUMBER	11542365
REGISTERED OFFICE	Santolina Nine Mile Road Finchampstead Wokingham RG40 4QB
ACCOUNTANT	Odette Dadds
INDEPENDENT REVIEWER	Brian Ives & Co Ltd 1 New Cottages The Village Finchampstead RG40 4JX
BANKERS	Metro Bank One Southampton Row London WC1B 5HA

COMMUNITY GOLF AND LEISURE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023

PRINCIPAL ACTIVITIES

The trust's principal activity is the community operation of golf courses under the trading style of Broome Manor Golf Complex and Trent Park Golf Course.

TRUSTEES

The trustees who served during the period were:

Stephen Baker - Chairman
Alistair Kelman
Barry Sandry

TRUSTEES RESPONSIBILITIES

The trustees are obliged under company law to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 2006, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The trustees must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The trustees are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The trustees confirm that the above requirements have been complied with in the financial statements.

In addition, the trustees are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

BY ORDER OF THE TRUSTEES

Signed on its behalf by Stephen Baker

Trustee

COMMUNITY GOLF AND LEISURE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS	8		304,319		331,355
CURRENT ASSETS					
Stocks		18,425		18,425	
Debtors	9	111,913		109,795	
Cash at Bank		<u>16,315</u>		<u>24,686</u>	
		146,653		152,906	
CREDITORS					
Amounts falling due within one year	10	<u>(178,076)</u>		<u>(194,882)</u>	
NET CURRENT LIABILITIES			(31,423)		(41,976)
CREDITORS:					
Amounts due in more than one year	11		(131,501)		(145,588)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>141,395</u>		<u>143,791</u>
UNRESTRICTED FUNDS					
General Funds	13/14		141,395		143,791
TOTAL FUNDS			<u>141,395</u>		<u>143,791</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The trustees have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the trustees and were signed on its behalf on 26 January 2024 by

Stephen Baker
Trustee

The notes on pages 3-7 form part of these financial statements

COMMUNITY GOLF AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the accounting policies which have been applied in these accounts is set out below:

1 a. Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the provisions applicable to businesses subject to the small companies regime

b. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants and is included in full in the statement of financial activities when receivable
- Incoming resources from charitable trading activity are accounted for when earned

3 Resources expended

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's golf courses and retail shop
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriated basis eg floor areas, per capita or estimated usage as set out in note 4

1 Tangible Fixed Assets

Provision has been made so as to write down the cost value of the asset over its useful working life.

Plant & Machinery	- 10% straight line
Fixtures & Fittings	- 10% straight line
Office Equipment	- 10% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

COMMUNITY GOLF AND LEISURE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

DONATIONS & GRANTS

	Unrestricted 2023	2022
- Business Rates	-	36,000
- Furlough Claims	-	5,973
	<u>-</u>	<u>41,973</u>

INCOMING RESOURCES FROM ACTIVITIES TO FURTHER CHARITY'S OBJECTIVES

	Notes	Unrestricted Activities 2023 £	2022 £
INCOMING RESOURCES			
From charitable activities			
Grants	2	-	41,973
Golf Course Operations		1,468,870	1,542,369
Total Incoming Resources		<u>1,468,870</u>	<u>1,584,342</u>
RESOURCES EXPENDED			
Expenditure on Charitable Activities			
Fundraising trading: cost of goods and services sold	4	1,449,266	1,416,393
Charitable Activities	4	4,000	9,800
Governance Costs	4	18,000	26,274
Total Resources Expended		<u>1,471,266</u>	<u>1,452,467</u>
NET INCOME FOR THE PERIOD		(2,396)	131,875
RECONCILIATION OF FUNDS			
Total Funds brought forward		143,791	11,916
Total Funds carried forward		<u>141,395</u>	<u>143,791</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4 TOTAL RESOURCES EXPENDED

Costs directly allocated to activities	Basis of Allocation	Golf	Outreach	Governance	Total 2023	Total 2022
		£	£	£	£	£
Staff Costs	Direct	375,723		10,000	385,723	434,206
Course Maintenance	Direct	259,997			259,997	281,611
Clubhouse Exps	Direct	16,392			16,392	15,057
Buggy Expenses	Direct	2,419			2,419	7,757
Café	Direct	21,130			21,130	19,945
Retail	Direct	6,641			6,641	600
Independent Examiner	Direct			1,000	1,000	1,000
Annual Report	Direct			1,500	1,500	1,400
Support costs allocated to activities						
Premises	Area	388,677	2,000		390,677	339,780
General office & finance staff	Staff Time	191,387		5,000	196,387	202,019
Communications	Staff Time	7,093	1,000		8,093	6,732
Consultancy	Usage	3,659			3,659	6,500
Legal & Professional	Usage	4,704			4,704	8,374
Insurance	Usage	17,952			17,952	5545
Utilities	Usage	16,766	1,000		17,766	44,036
Office & Admin	Usage	11,696			11,696	7,024
HP Interest	Usage	9,201			9,201	5,830
Depreciation	Usage	107,087			107,087	56,835
Bank charges	Transac	8,742		500	9,242	8,216
		<u>1,449,266</u>	<u>4,000</u>	<u>18,000</u>	<u>1,471,266</u>	<u>1,452,467</u>

5 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Depreciation	107,087	56,835
Examiners remuneration	1,000	1,000
Salaries and wages	559,866	598,159
Social security costs	22,244	38,066
Total	<u>690,197</u>	<u>694,060</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
Chief Executive	1	1
Administration and support	20	21

The charity operates and contributes to a defined contribution pension scheme for 17 of its staff and a defined benefit scheme for 3 of its staff

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the trustees received any remuneration during the period. Travel costs amounting to £216 were reimbursed to 2 trustees

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

7 TAXATION

As a charity, Community Golf and Leisure Trust is exempt from tax on income and gains from within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these applied to its charitable objects. No tax charges have arisen in the

8 FIXED ASSETS

	Plant & Machinery	Fixtures and fittings	Office Equip	Motor Vehicles	Totals
	£	£			£
Cost					
At 1 April 2022	373,138	1,596	6,184	15,930	220,422
Additions	82,571	-	2,255	-	84,826
Disposals	16,700	-	-	-	16,700
At 31 March 2023	<u>439,009</u>	<u>1,596</u>	<u>8,439</u>	<u>15,930</u>	<u>464,974</u>
Depreciation					
At 1 April 2022	61,691	349	1,594	1,859	65,493
Charge for Period	101,347	1,382	1,172	3,186	107,087
Disposals	11,925	-	-	-	11,925
At 31 March 2023	<u>151,113</u>	<u>1,731</u>	<u>2,766</u>	<u>5,045</u>	<u>160,655</u>
Net Book Value					
At 31 March 2023	287,896	(135)	5,673	10,885	304,319
At 31 March 2022	311,447	1,247	4,590	14,071	331,355

9. DEBTORS

	2023	2022
	£	£
Undeposited Cash	10,078	5,393
Prepayments	<u>101,835</u>	<u>104,402</u>
	<u><u>111,913</u></u>	<u><u>109,795</u></u>

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. CREDITORS AND ACCRUALS

Amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	73,638	111,357
Extended Credit Agreement - machinery purchase	-	4,500
Hire purchase contracts	70,584	61,145
Social security and other taxes	6,704	5,690
VAT	2,600	(7,485)
Accruals and deferred income	9,550	19,675
Loan	15,000	
	178,076	194,882

11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2022
	£	£
Hire purchase contracts	131,501	145,588
	131,501	145,588

12. FINANCIAL COMMITMENTS

At 31 March 2023 the trust was committed to making the following payments under non cancellable operating leases in the year to 31 March 2024:

	2023	2022
	£	£
Operating leases which expire: In over five years - rent	360,000	360,000

13. RESERVES

		Profit and Loss Account
		£
At 1 April 2022		143791
Loss for the financial period		(2,396)
At 31 March 2023		141395

14. MOVEMENTS IN FUNDS

	31 March 2022	Incoming Resources	Outgoing Resources	Transfers	31 March 2023
Unrestricted funds:-					
General funds	143,791	1,468,870	1,471,266		141,395
Golf tuition for juniors from disadvantaged backgrounds	-	-	15,000	15,000	-
Total funds	143,791	1,468,870	1,486,266	- 15,000	141,395



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
COMMUNITY GOLF AND LEISURE TRUST LTD

On accounts for the year
ended

31 MARCH 2023

Charity no
(if any)

1188930

Set out on pages

1-3

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date: 26 January 2024

Name: BRIAN IVES

Relevant professional qualification(s) or body (if any):

Address: Brian Ives & Co Ltd
1 New Cottages, The Village
Finchampstead RG40 4JX

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, intended for the user to provide details as requested in the text above.

COMMUNITY GOLF AND LEISURE TRUST

England & Wales - Charity number 1188930

Accounts

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2022

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements for the period ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name	Community Golf and Leisure Trust Limited
Registered Company Number	11542365
Registered Charity Number	1188930
Registered Office	Santolina, No 9 Nine Mile Ride, Finchampstead, Berks. RG40 4QB

TRUSTEES

Stephen Baker (Chairman)

Barry Sandry

Alistair Kelman

CHIEF EXECUTIVE

Geoffrey Legouix

ACCOUNTANT

O Dadds

SOLICITORS

Winkfield Sherwood LLP, Minerva House, 5 Montague Close, London. SE1 9BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

This is a Charitable Company limited by guarantee incorporated on 29 August 2018 and Registered as a Charity on 6 April 2020.

The Trust was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

RECRUITMENT OF NEW TRUSTEES

In exercising its powers to nominate, appoint, reappoint elect, re-elect, approve and dismiss Trustees, the Trustees shall seek to ensure that the Board is representative of the local community and also comprises persons with a broad range of skills who are likely to contribute towards the Charity's success.

ORGANISATION AND STRUCTURE

The Trustees, of up to six people, who meet quarterly, have delegated the responsibility of administering the Charity to a management team of five people

Geoffrey Legouix	Chief Executive
Mark Sandry	Golf Operations Director
Simon Sperring	Course Manager – Broome Manor GC
Jordan Evans	Course Manager – Trent Park GC
Odette Dadds	Accounts/Finance

OBJECTIVES

- To provide or assist in the provision of golf related facilities and services primarily for the benefit of the community and visitors to Swindon and Enfield. Such facilities being provided for the public at large.
- To promote good health and wellbeing through community golf and other healthy recreation

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charities general guidance on public benefit.

With reference to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Chairman's Statement

Following on a productive first year's trading we are very pleased to report a successful second term. Freed from the effects of the pandemic, the year saw continued revenue growth and enabled further funds to be allocated to charitable causes for the benefit of local residents in Enfield and Swindon Boroughs. In particular we provided funding for junior golf teams, free golf and equipment for the children of disadvantaged parents, and to encourage more people to play golf, supported the provision of complementary tuition services of our resident golf professionals.

It is the Charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development to sustain operations through all weather conditions.

FINANCIAL REVIEW

Income and Expenditure

The income from the period of trading bettered all expectations, the more so given that golf receipts were impacted by the Covid restrictions. Expenditure was also in line with plans and as a result the charity recorded a surplus of £132k from operations.

The surplus from operations of £132k represented a return on income of 8.3%, the charity is committed to continue to generate surpluses to re-invest into the service and community and at the same time, generate an acceptable level of surplus to contribute towards retained reserves. To this end, we are diversifying and expanding our business where possible to achieve this aim and to

provide a firm financial foundation and sustainable future to provide against contingencies in accordance with the Charity Commission's recommendations.

Capital

The capital expenditure during the year to 31 March 2022 was as follows:

Company

Greenskeeping Machinery & Buggies	263558
Motor Vehicles	15930
Computer Equipment	1886
Total purchased	<u>281374</u>

The charity uses available reserves to underpin necessary re-investments back into the service. These investments are key to gaining future business success and ensuring customers continue to receive services at a quality and price that meets their growing expectations.

The charity will also continue to invest in energy efficiencies in line with our policy to reduce our carbon footprint, whilst keeping the increase in energy costs to a minimum to protect our surpluses.

Reserves Policy and charity funds

At 31 March 2022 the charity had accumulated reserves of £143791. Going forward the charity has a risk free investment policy and as such surplus money not immediately required for the operational needs of the charity will be invested in interest bearing accounts.

The Trustees recognise the need for a level of financial reserves that will:

- 1 Allow for planned investment and other similar purposes
- 2 Allow for cyclical maintenance expenditure which the charity has an obligation to incur under property leasing terms, and
- 3 Shield the charity from the possibility of adverse unforeseen circumstances

These unforeseen circumstances include a number of specific events that have been defined in the charity's policy on Risk Management and Business Continuity. The Board have approved the following statement:

"It is the charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development as in it's Business Continuity/Risk Management Policy. The charity aims to designate funds for capital investment purposes and to build up it's general reserves over a number of years to a level equivalent to four to six months operational expenditure"

DISABLED PERSONS

The charity's policy is to give full and fair consideration to applications for employment by disabled persons, having regard for their particular aptitudes and abilities. Disabled employees receive appropriate training to promote their career within the society. Employees who become disabled are retained in their existing posts where possible or are retrained for suitable alternative posts.

EMPLOYEE INVOLVEMENT

The charity has a policy of providing employees with information about the charity through staff meetings and the posting of updates on the staff information boards.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ON BEHALF OF THE BOARD



S Baker

Trustee

26 January 2023

Company No 11542365
Charity No 1188930

COMMUNITY GOLF AND LEISURE TRUST
(a company limited by guarantee)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022**

COMMUNITY GOLF AND LEISURE TRUST

COMPANY INFORMATION

CHIEF EXECUTIVE	Geoffrey Legouix
TRUSTEES	Stephen Baker Alistair Kelman Barry Sandry
COMPANY NUMBER	11542365
REGISTERED OFFICE	Santolina Nine Mile Road Finchampstead Wokingham RG40 4QB
ACCOUNTANT	Odette Dadds
INDEPENDENT REVIEWER	Brian Ives & Co Ltd 1 New Cottages The Village Finchampstead RG40 4JX
BANKERS	Metro Bank One Southampton Row London WC1B 5HA

COMMUNITY GOLF AND LEISURE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022

PRINCIPAL ACTIVITIES

The trust's principal activity is the community operation of golf courses under the trading style of Broome Manor Golf Complex and Trent Park Golf Course.

TRUSTEES

The trustees who served during the period were:

Stephen Baker - Chairman
Alistair Kelman
Barry Sandry

TRUSTEES RESPONSIBILITIES

The trustees are obliged under company law to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 2006, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The trustees must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The trustees are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The trustees confirm that the above requirements have been complied with in the financial statements.

In addition, the trustees are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

BY ORDER OF THE TRUSTEES

Signed on its behalf by Stephen Baker

Trustee

COMMUNITY GOLF AND LEISURE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS	8		331,355		173,210
CURRENT ASSETS					
Stocks		18,425		18,425	
Debtors	9	109,795		77,191	
Cash at Bank		<u>24,686</u>		<u>31,262</u>	
		152,906		126,878	
CREDITORS					
Amounts falling due within one year	10	<u>(194,882)</u>		<u>(200,872)</u>	
NET CURRENT LIABILITIES			(41,976)		(73,994)
CREDITORS:					
Amounts due in more than one year	11		(145,588)		(87,300)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>143,791</u></u>		<u><u>11,916</u></u>
UNRESTRICTED FUNDS					
General Funds	13/14		143,791		11,916
TOTAL FUNDS			<u><u>143,791</u></u>		<u><u>11,916</u></u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The trustees have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the trustees and were signed on its behalf on 26 January 2023 by

Stephen Baker
Trustee

The notes on pages 3-7 form part of these financial statements

COMMUNITY GOLF AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the accounting policies which have been applied in these accounts is set out below:

1 a. Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the provisions applicable to businesses subject to the small companies regime

b. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants and is included in full in the statement of financial activities when receivable
- Incoming resources from charitable trading activity are accounted for when earned

3 Resources expended

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates
- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's golf courses and retail shop
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriated basis eg floor areas, per capita or estimated usage as set out in note 4

1 Tangible Fixed Assets

Provision has been made so as to write down the cost value of the asset over its useful working life.

- | | |
|---------------------|---------------------|
| Plant & Machinery | - 10% straight line |
| Fixtures & Fittings | - 10% straight line |
| Office Equipment | - 10% straight line |

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

COMMUNITY GOLF AND LEISURE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

DONATIONS & GRANTS

	Unrestricted 2022	2021
Grants - English Golf Union	0	4,774
- Business Rates	36,000	12,214
- Furlough Claims	5,973	53,102
	<u>41,973</u>	<u>70,090</u>

INCOMING RESOURCES FROM ACTIVITIES TO FURTHER CHARITY'S OBJECTIVES

	Notes	Unrestricted Activities 2022 £	2021 £
INCOMING RESOURCES			
From charitable activities			
Grants	2	41,973	70,090
Golf Course Operations		1,542,369	1,155,177
Total Incoming Resources		<u>1,584,342</u>	<u>1,225,267</u>
RESOURCES EXPENDED			
Expenditure on Charitable Activities			
Fundraising trading: cost of goods and services sold	4	1,416,393	1,151,312
Charitable Activities	4	9,800	12,197
Governance Costs	4	26,274	13,538
Total Resources Expended		<u>1,452,467</u>	<u>1,177,047</u>
NET INCOME FOR THE PERIOD		131,875	48,220
RECONCILIATION OF FUNDS			
Total Funds brought forward		11,916	(36,304)
Total Funds carried forward		<u>143,791</u>	<u>11,916</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4 TOTAL RESOURCES EXPENDED

Costs directly allocated to activities	Basis of Allocation	Golf Operations	Outreach Work	Governance	Total 2022	Total 2021
		£	£	£	£	£
Staff Costs	Direct	424,206		10,000	434,206	345,656
Course Maintenance	Direct	281,611			281,611	190,607
Clubhouse Exps	Direct	15,057			15,057	13,686
Buggy Expenses	Direct	7,757			7,757	4,686
Café	Direct	19,945			19,945	10,994
Retail	Direct	600			600	418
Independent Examiner	Direct			1,000	1,000	500
Annual Report	Direct			1,400	1,400	1,500
Support costs allocated to activities						
Premises	Area	271,107	1,800		272,907	327,782
General office & finance staff	Staff Time	197,019		5,000	202,019	135,872
Communications	Staff Time	5,732	1,000		6,732	7,796
Consultancy	Usage	500	6,000		6,500	6,500
Legal & Professional	Usage	0		8,374	8,374	9,462
Insurance	Usage	5,545			5,545	20,461
Utilities	Usage	43,036	1,000		44,036	33,773
Office & Admin	Usage	7,024			7,024	17,706
HP Interest	Usage	5,830			5,830	609
Depreciation	Usage	123,708			123,708	40,926
Bank charges	Transac	7,716		500	8,216	8,113
		<u>1,416,393</u>	<u>9,800</u>	<u>26,274</u>	<u>1,452,467</u>	<u>1,177,047</u>

5 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021	2021
	£	£
Depreciation	123,708	40,926
Examiners remuneration	1,000	1,000
Salaries and wages	598,159	460,624
Social security costs	38,066	20,404
Total	<u>760,933</u>	<u>522,954</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2021
Chief Executive	1	1
Administration and support	26	20

The charity operates and contributes to a defined contribution pension scheme for 23 of its staff and a defined benefit scheme for 3 of its staff

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the trustees received any remuneration during the period. Travel costs amounting to £340 were reimbursed to 2 trustees

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

7 TAXATION

As a charity, Community Golf and Leisure Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these apply to its charitable objects. No tax charges have arisen in the year.

8 FIXED ASSETS

	Plant & Machinery	Fixtures and fittings	Office Equip	Motor Vehicles	Totals
	£	£			£
Cost					
At 1 April 2021	209,212	6,912	4,298	-	220,422
Additions	263,558	-	1,886	15,930	281,374
Disposals	99,632	5,316	-	-	104,948
At 31 March 2022	<u>373,138</u>	<u>1,596</u>	<u>6,184</u>	<u>15,930</u>	<u>396,848</u>
Depreciation					
At 1 April 2021	45,005	1,625	582	-	47,212
Charge for Period	70,536	1,382	1,012	1,859	74,789
Disposals	53,850	2,658	-	-	56,508
At 31 March 2022	<u>61,691</u>	<u>349</u>	<u>1,594</u>	<u>1,859</u>	<u>65,493</u>
Net Book Value					
At 31 March 2022	311,447	1,247	4,590	14,071	331,355
At 31 March 2021	164,207	5,287	3,716	-	173,210

9. DEBTORS

	2022	2021
	£	£
Other Debtors- late processed green fees(due to Covid)	-	50,000
- (Covid)rates grant received April 21	-	14,544
- undeposited cash	5,393	8,180
- prepayments	104,402	8,017
	<u>109,795</u>	<u>80,741</u>

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. CREDITORS AND ACCRUALS

Amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	111,357	127,854
Extended Credit Agreement - machinery purchase	4,500	45,000
Hire purchase contracts	61,145	7,800
Social security and other taxes	5,690	6,123
VAT	(7,485)	1,016
Accruals and deferred income	19,675	13,079
	<u>194,882</u>	<u>200,872</u>

11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Extended Credit Agreement - machinery purchase	-	60,000
Hire purchase contracts	145,588	27,300
	<u>145,588</u>	<u>87,300</u>

12. FINANCIAL COMMITMENTS

At 31 March 2022 the trust was committed to making the following payments under non cancellable operating leases in the year to 31 March 2023:

	2022	2021
	£	£
Operating leases which expire: In over five years - rent	360,000	360,000

13. RESERVES

	Profit and Loss Account
	£
At 1 April 2021	11,916
Profit for the financial period	131,875
At 31 March 2022	<u>143,791</u>

14. MOVEMENTS IN FUNDS

	31 March 2021	Incoming Resources	Transfers	31 March 2022
Unrestricted funds:-				
General funds	11,916	1,584,342	-15,000	143,791
Golf tuition for juniors from disadvantaged backgrounds	-	-	15,000	-
Total funds	<u>11,916</u>	<u>1,517,469</u>	<u>-</u>	<u>143,791</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
COMMUNITY GOLF & LEISURE TRUST

**On accounts for the year
ended**

31 MARCH 2022

**Charity no
(if any)**

1188930

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022** YYY.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: **26/01/2023**

Name: **Brian David Ives**

**Relevant professional
qualification(s) or body**

(if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

COMMUNITY GOLF AND LEISURE TRUST

England & Wales - Charity number 1188930

Accounts

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 March 2021

The Trustees, who are also Directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements for the period ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name	Community Golf and Leisure Trust Limited
Registered Company Number	11542365
Registered Charity Number	1188930
Registered Office	Santolina, No 9 Nine Mile Ride, Finchampstead, Berks. RG40 4QB

TRUSTEES

Stephen Baker (Chairman)

Barry Sandry

Alistair Kelman

CHIEF EXECUTIVE

Geoffrey Legouix

ACCOUNTANT

O Dadds

SOLICITORS

Winkfield Sherwood LLP, Minerva House, 5 Montague Close, London. SE1 9BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

This is a Charitable Company limited by guarantee incorporated on 29 August 2018 and Registered as a Charity on 6 April 2020.

The Trust was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

RECRUITMENT OF NEW TRUSTEES

In exercising its powers to nominate, appoint, reappoint elect, re-elect, approve and dismiss Trustees, the Trustees shall seek to ensure that the Board is representative of the local community and also comprises persons with a broad range of skills who are likely to contribute towards the Charity's success.

ORGANISATION AND STRUCTURE

The Trustees, of up to six people, who meet quarterly, have delegated the responsibility of administering the Charity to a management team of five people

Geoffrey Legouix	Chief Executive
Mark Sandry	Golf Operations Director
Simon Sperring	Course Manager – Broome Manor GC
Jordan Evans	Course Manager – Trent Park GC
Odette Dadds	Accounts/Finance

OBJECTIVES

- To provide or assist in the provision of golf related facilities and services primarily for the benefit of the community and visitors to Swindon and Enfield. Such facilities being provided for the public at large.
- To promote good health and wellbeing through community golf and other healthy recreation

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charities general guidance on public benefit.

With reference to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Chairman's Statement

We are delighted with the productive start that we have made and continue to provide first class facilities for local residents in the Boroughs of Enfield and Swindon. Having got these running to a high standard we will seek further opportunities to replicate our model in other areas. The poor winter weather did impact our revenue, but we still managed to achieve good results despite this.

It is the Charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development to sustain operations through all weather conditions.

FINANCIAL REVIEW

Income and Expenditure

The income from the period of trading bettered all expectations, the more so given that golf receipts were impacted by the Covid restrictions. Expenditure was also in line with plans and as a result the charity recorded a surplus of £48k from operations.

The surplus from operations of £48k represented a return on income of 4.2%, the charity is committed to continue to generate surpluses to re-invest into the service and community and at the same time, generate an acceptable level of surplus to contribute towards retained reserves. To this end, we are diversifying and expanding our business where possible to achieve this aim and to provide a firm financial foundation and sustainable future to provide against contingencies in

accordance with the Charity Commission's recommendations.

Capital

The capital expenditure during the year to 31 March 2021 was as follows:

Company

Greenskeeping Machinery	72361
Fixtures & Fittings	840
Computer Equipment	3190
Total purchased	<u>76391</u>

The charity uses available reserves to underpin necessary re-investments back into the service. These investments are key to gaining future business success and ensuring customers continue to receive services at a quality and price that meets their growing expectations.

The charity will also continue to invest in energy efficiencies in line with our policy to reduce our carbon footprint, whilst keeping the increase in energy costs to a minimum to protect our surpluses.

Reserves Policy and charity funds

At 31 March 2021 the charity had accumulated reserves of £11916. Going forward the charity has a risk free investment policy and as such surplus money not immediately required for the operational needs of the charity will be invested in interest bearing accounts.

The Trustees recognise the need for a level of financial reserves that will:

- 1 Allow for planned investment and other similar purposes
- 2 Allow for cyclical maintenance expenditure which the charity has an obligation to incur under property leasing terms, and
- 3 Shield the charity from the possibility of adverse unforeseen circumstances

These unforeseen circumstances include a number of specific events that have been defined in the charity's policy on Risk Management and Business Continuity. The Board have approved the following statement:

"It is the charity's policy to build up, over time, sufficient reserves however constituted to cover the risks, replacement of equipment and major capital development as in it's Business Continuity/Risk Management Policy. The charity aims to designate funds for capital investment purposes and to build up it's general reserves over a number of years to a level equivalent to four to six months operational expenditure"

DISABLED PERSONS

The charity's policy is to give full and fair consideration to applications for employment by disabled persons, having regard for their particular aptitudes and abilities. Disabled employees receive appropriate training to promote their career within the society. Employees who become disabled are retained in their existing posts where possible or are retrained for suitable alternative posts.

EMPLOYEE INVOLVEMENT

The charity has a policy of providing employees with information about the charity through staff meetings and the posting of updates on the staff information boards.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ON BEHALF OF THE BOARD



S Baker

Trustee

26 January 2022

Company No 11542365
Charity No 1188930

COMMUNITY GOLF AND LEISURE TRUST
(a company limited by guarantee)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

COMMUNITY GOLF AND LEISURE TRUST

COMPANY INFORMATION

CHIEF EXECUTIVE	Geoffrey Legouix
TRUSTEES	Stephen Baker Alistair Kelman Barry Sandry
COMPANY NUMBER	11542365
REGISTERED OFFICE	Santolina Nine Mile Road Finchampstead Wokingham RG40 4QB
ACCOUNTANT	Brian Ives & Co Ltd 1 New Cottages The Village Finchampstead RG40 4JX
INDEPENDENT REVIEWER	Valerie Eve MAAT
BANKERS	Metro Bank One Southampton Row London WC1B 5HA

COMMUNITY GOLF AND LEISURE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021

PRINCIPAL ACTIVITIES

The trust's principal activity is the community operation of golf courses under the trading style of Broome Manor Golf Complex and Trent Park Golf Course.

TRUSTEES

The trustees who served during the period were:

Stephen Baker - Chairman
Alistair Kelman
Barry Sandry

TRUSTEES RESPONSIBILITIES

The trustees are obliged under company law to prepare financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice for each financial year.

The financial statements, of which the form and content is prescribed by the Companies Act 2006, must give a true and fair view of the state of affairs of the company at the end of the financial year, and of the profit or loss for that period, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The trustees must prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The trustees are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

The trustees confirm that the above requirements have been complied with in the financial statements.

In addition, the trustees are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

BY ORDER OF THE TRUSTEES

Signed on its behalf by Stephen Baker

Trustee

COMMUNITY GOLF AND LEISURE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS	8		173,210		144,405
CURRENT ASSETS					
Stocks		18,425		18,425	
Debtors	9	77,191		830	
Cash at Bank		<u>31,262</u>		<u>1,666</u>	
		<u>126,878</u>		<u>20,921</u>	
CREDITORS					
Amounts falling due within one year	10	<u>(200,872)</u>		<u>(89,130)</u>	
NET CURRENT LIABILITIES			(73,994)		(68,209)
CREDITORS:					
Amounts due in more than one year	11		(87,300)		(112,500)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>11,916</u></u>		<u><u>(36,304)</u></u>
UNRESTRICTED FUNDS					
General Funds	13/14		11,916		(36,304)
TOTAL FUNDS			<u><u>11,916</u></u>		<u><u>(36,304)</u></u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The trustees have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved and authorised for issue by the trustees and were signed on its behalf on 26 January 2022 by

Stephen Baker
Trustee

The notes on pages 3-7 form part of these financial statements

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the accounting policies which have been applied in these accounts is set out below:

1 a. Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the provisions applicable to businesses subject to the small companies regime

b. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants and is included in full in the statement of financial activities when receivable

- Incoming resources from charitable trading activity are accounted for when earned

3 Resources expended

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's golf courses and retail shop

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity

- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriated basis eg floor areas, per capita or estimated usage as set out in note 4

1 Tangible Fixed Assets

Provision has been made so as to write down the cost value of the asset over its useful working life.

Plant & Machinery - 10% straight line

Fixtures & Fittings - 10% straight line

Office Equipment - 10% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

COMMUNITY GOLF AND LEISURE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

DONATIONS & GRANTS

	Unrestricted 2021	2020
Grants - English Golf Union	4,774	-
- Business Rates	12,214	-
- Furlough Claims	<u>53,102</u>	-
	<u>70,090</u>	<u>-</u>

INCOMING RESOURCES FROM ACTIVITIES TO FURTHER CHARITY'S OBJECTIVES

	Notes	Unrestricted Activities 2021 £	2020 £
INCOMING RESOURCES			
From charitable activities			
Grants	2	70,090	-
Golf Course Operations		<u>1,155,177</u>	<u>504,085</u>
Total Incoming Resources		<u>1,225,267</u>	<u>504,085</u>
RESOURCES EXPENDED			
Expenditure on Charitable Activities			
Fundraising trading: cost of goods and services sold	4	1,151,312	540,389
Charitable Activities	4	12,197	-
Governance Costs	4	13,538	-
Total Resources Expended		<u>1,177,047</u>	<u>540,389</u>
NET INCOME FOR THE PERIOD		48,220	(36,304)
RECONCILIATION OF FUNDS			
Total Funds brought forward		(36,304)	-
Total Funds carried forward		<u>11,916</u>	<u>(36,304)</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4 TOTAL RESOURCES EXPENDED

Costs directly allocated to activities	Basis of Allocation	Golf Operations	Outreach Work	Governance	Total 2021
		£	£	£	£
Staff Costs	Direct	345,656			345,656
Course Maintenance	Direct	190,607			190,607
Clubhouse Exps	Direct	13,686			13,686
Buggy Expenses	Direct	4,686			4,686
Café	Direct	10,994			10,994
Retail	Direct	418			418
Independent Examiner	Direct			500	500
Annual Report	Direct			1,500	1,500
 Support costs allocated to activities					
Premises	Area	323,685	4,097		327,782
General office & finance staff	Staff Time	128,922		6,950	135,872
Communications	Staff Time	6,796	1,000		7,796
Consultancy	Usage	500	6,000		6,500
Legal & Professional	Usage	5,274		4,188	9,462
Insurance	Usage	20,461			20,461
Utilities	Usage	32,773	1,000		33,773
Office & Admin	Usage	17,706			17,706
HP Interest	Usage	609			609
Depreciation	Usage	40,926			40,926
Bank charges	Transac	7,613	100	400	8,113
		<u>1,151,312</u>	<u>12,197</u>	<u>13,538</u>	<u>1,177,047</u>

5 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021
	£
Depreciation	40,926
Examiners remuneration	1,000
Salaries and wages	460,624
Social security costs	20,404
Total	<u><u>522,954</u></u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021
Chief Executive	1
Administration and support	26

The charity operates and contributes to a defined contribution pension scheme for 23 of its staff and a defined benefit scheme for 3 of its staff

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the trustees received any remuneration during the period. Travel costs amounting to £181 were reimbursed to 2 trustees

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

7 TAXATION

A charity, Community Golf and Leisure Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these applied to its charitable objects. No tax charges have arisen in the charity.

8 FIXED ASSETS

	Plant & Machinery	Fixtures and fittings	Office Equipment	Totals
	£	£		£
Cost				
At 1 April 2020	150,171	6,072	1,108	157,351
Additions	72,361	840	3,190	76,391
Disposals	13,320	-	-	13,320
At 31 March 2021	<u>209,212</u>	<u>6,912</u>	<u>4,298</u>	<u>220,422</u>
Depreciation				
At 1 April 2020	12,838	51	57	12,946
Charge for Period	38,827	1,574	525	40,926
Disposals	6,660	-	-	6,660
At 31 March 2021	<u>45,005</u>	<u>1,625</u>	<u>582</u>	<u>47,212</u>
Net Book Value				
At 31 March 2021	<u>164,207</u>	<u>5,287</u>	<u>3,716</u>	<u>173,210</u>
At 31 March 2020	<u>137,333</u>	<u>6,021</u>	<u>1,051</u>	<u>144,405</u>

9. DEBTORS

	2021	2020
	£	
Other Debtors- late processed green fees(due to Covid)	50,000	-
- (Covid)rates grant received April 21	14,544	-
- undeposited cash	10,647	-
- other	2,000	830
	<u>77,191</u>	<u>830</u>

COMMUNITY GOLF AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. CREDITORS AND ACCRUALS

Amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	127,854	23,652
Extended Credit Agreement - machinery purchase	45,000	45,000
Hire purchase contracts	7,800	-
Social security and other taxes	6,123	5,225
VAT	1,016	2,479
Accruals and deferred income	13,079	12,775
	<u>200,872</u>	<u>89,131</u>

11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Extended Credit Agreement - machinery purchase	60,000	112,500
Hire purchase contracts	27,300	-
	<u>87,300</u>	<u>112,500</u>

12. FINANCIAL COMMITMENTS

At 31 March 2021 the trust was committed to making the following payments under non cancellable operating leases in the year to 31 March 2022:

	2021	2020
	£	£
Operating leases which expire: In over five years - rent	360,000	360,000

13. RESERVES

	Profit and Loss Account
	£
At 1 April 2020	(36,304)
Profit for the financial period	48,220
At 31 March 2021	<u>11,916</u>

14. MOVEMENTS IN FUNDS

	31 March 2020	Incoming Resources	Outgoing Resources	Transfers	31 March 2021
Unrestricted funds:-					
General funds	(36,304)	1,159,951	1,099,534	-12,197	11,916
Golf tuition for juniors from disadvantaged backgrounds	-	-	12,197	12,197	-
Total funds	<u>(36,304)</u>	<u>1,159,951</u>	<u>1,111,731</u>	<u>-</u>	<u>11,916</u>



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
COMMUNITY GOLF AND LEISURE TRUST

On accounts for the year ended

31 MARCH 2021

Charity no (if any)

1188930

Set out on pages

1 - 3

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


**Independent
examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 26 January 2022

Name: Brian Ives

**Relevant
professional
qualification(s) or
body (if any):**

Address: Brian Ives & Co Ltd - accountants & bookkeepers
1 New Cottages, The Village
Finchampstead, RG40 4JX

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.