

**The Village Hall and Recreation Ground Fund**

**REGISTERED CHARITY NO. 1188925**

**UNIFYING FINANCIAL STATEMENTS**

**FOR THE**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**The Village Hall and Recreation Ground Fund**

**STATEMENT AS AT 31<sup>ST</sup> DECEMBER 2022**

	<u>Notes</u>	<u>2021</u> £	<u>2022</u> £
<b><u>Accumulated Funds as at 1<sup>st</sup> January 2022</u></b>		432,163	477,630
Net Surplus for year		(521)	7,865
Investment Revaluation Reserve	5	45,988	52,403
<b><u>Accumulated Funds as at 31<sup>st</sup> December 2022</u></b>		477,630	537,898
Playground Cyclical Maintenance Provision	2	1,828	1,828
<b><u>Total Funds as at 31<sup>st</sup> December 2022</u></b>		<b><u>£479,458</u></b>	<b><u>£539,726</u></b>
<b><u>Represented By :</u></b>			
Investments :			
COIF Fund (Permanent Fund)	5	418,132	470,535
Cash :			
Nat West reserve account Recreation Ground		2,937	5,959
Lloyds Playground Maintenance Provision	2	1,828	1,828
Lloyds Current Account Village Hall		11,976	14,165
Nat West Current Account Recreation Ground		907	1,712
Lloyds Maintenance Current Account		43,678	45,527
<b><u>Total Liquid Balances</u></b>		479,458	539,726
Debtors	4	0	0
		<b><u>£479,458</u></b>	<b><u>539,726</u></b>

**The Village Hall and Recreation Ground Fund**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

	<u>Notes</u>	<u>2021</u> £	<u>2022</u> £
<b><u>INCOME</u></b>	1		
Rent : Village Hall		23,951	48,717
Rent : Recreation Ground		0	650
Transfer from Upkeep & Maintenance A/C		0	0
Interest / Dividend from Reserve Account	3	2,937	3,026
Dividends received on Investments – Maintenance Account		9,952	10,213
Other income		0	10
Grant		16,497	3,367
Rent from Parish Council for Parish Office		0	584
		<u>53,337</u>	<u>66,567</u>
Interest from Recreation Current Account (302692)		910	804
<b><u>TOTAL INCOME FOR YEAR</u></b>		<u>£54,247</u>	<u>£67,371</u>
 <b><u>EXPENDITURE</u></b>	1		
Boughton Monchelsea Village Hall		54,766	56,566
The Recreation Ground	2	2,940	
<b><u>TOTAL EXPENDITURE FOR YEAR</u></b>		<u>£54,768</u>	<u>£59,506</u>
 <b><u>NET SURPLUS FOR YEAR</u></b>		<u>(£521)</u>	<u>£7,865</u>

## **The Village Hall and Recreation Ground Fund**

### **NOTES**

#### **1. ACCOUNTING POLICIES**

##### **Income**

All income received or earned during the year is included in the Income and Expenditure Account.

##### **Expenses**

All expenditure incurred during the year and some outstanding items at the end of the year are included in the Income and Expenditure Account.

##### **Repairs**

Repairs and maintenance costs are met during the financial year when incurred, with the exception of playground equipment repairs which relate to maintenance work undertaken at intervals over a long time span and are therefore borne from a provision for future playground maintenance built up for this purpose.

#### **2. PLAYGROUND CYCLICAL MAINTENANCE PROVISION**

	<u>2021</u>	<u>2022</u>
Balance as at 1 <sup>st</sup> January 2022	£1,828	£1,828
Balance as at 31 <sup>st</sup> December 2022	£1,828	£1,828

The Village Hall Committee have agreed to transfer funds into the playground provision fund when funds are available.

#### **3. BOUGHTON MONCHELSEA RECREATION GROUND FUND (Charity No. 290872)**

The Recreation Ground Charity is the sole beneficiary of the Boughton Monchelsea Recreation Ground Fund, established by the Boughton Monchelsea Parish Council. During the year £5,959 was received.

#### **4. DEBTORS**

Debtors consisted of the following :	<u>2021</u>	<u>2022</u>
	£0	£0

## 5. INVESTMENTS

Investments represent funds invested in the Charities Official Investment Fund in respect of the Permanent Endowment. At 31<sup>st</sup> December 2022, the market value of the investment was £470,535. An increase of £52,403 during the year.

	<u>2021</u>	<u>2022</u>
Balance as at 1 <sup>st</sup> January 2022	£372,144	£418,132
Increase / Decrease in value of investment	£45,988	£52,403
<u>Balance as at 31<sup>st</sup> December 2022</u>	<u>£418,132</u>	<u>£470,535</u>

YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

<b><u>INCOME</u></b>	2021	2022
Recreation Ground Current A/C Div/Int	910	804
Dividends from Upkeep and Maintenance A/C	9,952	10,213
Village Hall – Rent	23,951	48,717
Rent from PC for Parish Office	0	584
Recreation Ground – Rent	0	650
Recreation Ground Reserve A/C Div/Int	2,937	3,026
Grant	16,497	3,367
Other Income	0	10
<b><u>Total Income</u></b>	<b><u>£54,247</u></b>	<b><u>£67,371</u></b>
<b><u>EXPENDITURE</u></b>		
Deposit refunds / cancellation returns	--	8,624
Wages	10,668	11,237
Water	1,811	4,587
Gas	3,240	4,895
Electricity (hall and pavilion)	1,871	2,883
Internet	571	403
Rec Payment	27	0
Waste Disposal	1,070	1,624
Cleaning / Consumables	11,797	11,939
Upkeep and maintenance (hall and rec)	16,964	8,364
Licences and subscriptions	180	240
Insurance	1,588	1,499
Window cleaning	300	0
Redevelopment	4,530	0
Other	151	3,011
Accounts audit	0	200
<b><u>Total expenditure</u></b>	<b><u>£54,768</u></b>	<b><u>£59,506</u></b>
Income / Expenditure (Net Surplus for the year)	<b><u>(£521)</u></b>	<b><u>£7,865</u></b>