

AGM Minutes 2022

Good evening all, and welcome to the AGM for the Boughton Monchelsea Village hall and Recreation Ground. After the last couple of years where we have had to adjust to life during a pandemic, it finally does feel like some normality has been resumed.

Incase any of you aren't aware, I am Rachel Newcomb, currently Chairperson for the Village Hall and Rec Ground. It has been a positive year in some ways, with hirers being able to return to normal with their bookings, although I think that everyone has felt the knock on effect of COVID and its Challenges, some with attendance numbers and other groups with financial tightening's.

In reference to our current members of staff, Tracey Paven is still acting as our bookings clerk, she has been most supportive with the smooth running of bookings, even with the difficulties that covid has presented at times, so thank you for all of your ongoing support Tracey. Toby Newcomb continues to be the caretaker and works hard at keeping the hall looked after.

We have not had any major works carried out on the hall this year however there have been ongoing discussions around the redevelopment of the hall with a lot of background work being undertaken in the form of surveys to establish the hall and its possibilities for the future. We hope that this work will continue and that the Hall will remain an important and valuable community space for all to benefit from.

I would now like to pass to Sam to give an overview of the financials of the last year.

Sam Sanders the Treasurer supplied the attendees with a printed copy of the accounts for the year and it was run through verbally. Nothing was raised by the attendees.

Sadly as a committee, it has been a difficult year as our numbers have dwindled to an unrepresented low level and as such it has made running the hall and rec ground a rather full time job. With my personal work commitments changing the last couple of months have been a struggle to keep everything ticking along and I have therefore made the decision to stand down as Chairperson. During conversations with Sam Sanders our Treasurer and John Starr our recreation ground Representative we all came to the realisation that the Hall was becoming rather too big and too much to look after on our own, and we have therefore all decided to step down from our roles. The positions of the committee have been advertised, however we have not had an influx of community representatives stepping forward. However we will need to replace the current committee as it stands. Therefore all roles will be available if anyone would like to put themselves forward for such.

The roles that will need filling are –

Chairperson

Vice Chairperson – Optional

Treasurer

Buildings & maintenance Rep

Recreation Ground rep

Housekeeping Rep

Fundraising and Events rep

Currently as regular local hirers we have representatives from each organisation – can it please be confirmed who will be representing each group going forward –

Church

BMAT

Parish Council

Playgroup

Friendship Circle

Junction

WI

Choir

Several members of Boughton Monchelsea Parish Council stepped forward for the roles – however it was agreed that the exact roles would be agreed within the next Committee Meeting for the Village Hall. This was agreed by all attendees.

Meeting closed at 8:30pm.

The Village Hall and Recreation Ground Fund

REGISTERED CHARITY NO. 1188925

UNIFYING FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31ST DECEMBER 2021

The Village Hall and Recreation Ground Fund
STATEMENT AS AT 31 DECEMBER 2021

	<u>Notes</u>	<u>2020</u> £	<u>2021</u> £
<u>Accumulated Funds as at 1st January 2021</u>		409,387	432,163
Net Surplus for year		1,269	(521)
Investment Revaluation Reserve	5	21,507	45,988
<u>Accumulated Funds as at 31st December 2021</u>		432,163	477,630
Playground Cyclical Maintenance Provision	2	1,828	1,828
<u>Total Funds as at 31st December 2021</u>		<u>433,991</u>	<u>£479,458</u>
<u>Represented by:</u>			
Investments:			
C.O.I.F. Fund (Permanent Fund)	5	372,144	418,132
Cash:			
Nat West Reserve Account Recreation Ground		0	2,937
Lloyds Playground Maintenance Provision	2	1,828	1,828
Lloyds Current Account Village Hall		51,817	11,976
Nat West Current Account Recreation Ground		0	907
Lloyds Maintenance Bank Current Account		8,202	43,678
<u>Total Liquid Balances</u>		433,991	479,458
Debtors	4	<u>0</u>	<u>0</u>
		<u>433,991</u>	<u>£479,458</u>

The Village Hall and Recreation Ground Fund
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

	<u>Notes</u>	<u>2020</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
<u>INCOME</u>	1		
Rent: Village Hall		17,394	23,951
Rent: Recreation Ground		866	0
Transfer from Upkeep & Maintenance A/C		0	0
Interest/Dividend from Reserve Account	3	2,892	2,937
Dividends received on Investments - Maintenance Account		9,757	9952
Other Income		653	0
Grant		1334	16497
		<u>32,896</u>	<u>53,337</u>
Interest from Recreation Current Account (302692)		1,060	910
<u>TOTAL INCOME FOR YEAR</u>		<u>33,596</u>	<u>£54,247</u>
<u>EXPENDITURE</u>	1		
Boughton Monchelsea Village Hall		32,593	54766
The Recreation Ground		94	2
<u>TOTAL EXPENDITURE FOR YEAR</u>		<u>32,687</u>	<u>£54,768</u>
<u>NET SURPLUS FOR YEAR</u>		<u>£1,269</u>	<u>(£521)</u>

The Village Hall and Recreation Ground Fund
NOTES

1. **ACCOUNTING POLICIES**

Income

All income received or earned during the year is included in the Income and Expenditure Account.

Expenses

All expenditure incurred during the year and some outstanding items at the end of the year are included in the Income and Expenditure Account.

Repairs

Repairs and maintenance costs are met during the financial year when incurred, with the exception of playground equipment repairs which relate to maintenance work undertaken at intervals over a long time span and are therefore borne from a provision for future playground maintenance built up for this purpose.

2. **PLAYGROUND CYCLICAL MAINTENANCE PROVISION**

	<u>2020</u>	<u>2021</u>
Balance as at 1 st January 2021	£1,828	£1,828
Balance as at 31 st December 2021	£1,828	£1,828

The Village Hall Committee have agreed to transfer funds into the playground provision fund when funds are available.

3. **BOUGHTON MONCHELSEA RECREATION GROUND FUND** (Charity No. 290872)

The Recreation Ground Charity is the sole beneficiary of the Boughton Monchelsea Recreation Ground Fund, established by the Boughton Monchelsea Parish Council. During the year £2,937 was received on this fund.

4. **DEBTORS**

<u>2020</u>	<u>2021</u>
£	£

Debtors consisted of the following:

0	0
<u>£0</u>	<u>£0</u>

5. **INVESTMENTS**

Investments represent funds invested in the Charities Official Investment Fund in respect of the Permanent Endowment. At 31st December 2021, the market value of the investment was £418,132. An increase of £45,988 during the year.

	<u>2020</u>	<u>2021</u>
Balance as at 1st January 2021	£350,637	£372,144
Increase/Decrease in value of investments	£21,507	£45,988
<u>Balance as at 31st December 2021</u>	<u>£372,144</u>	<u>£418,132</u>

YEAR ENDED 31ST DECEMBER 2021

<u>INCOME</u>	2020	2021
Recreation Ground Current A/C Div/Int	1,060	910
Dividends from Upkeep and Maintenance A/C	9,757	9,952
Village Hall - Rent	16,822	23,951
Rent from PC for Parish Office	572	0
Recreation Ground - Rent	866	0
Recreation Ground Reserve A/C Div/ Int	2,892	2,937
Grant	1,334	16,497
Other Income	653	
Total Income	<u>£33,596</u>	<u>£54,247</u>

<u>EXPENDITURE</u>	2020	2021
<u>Village Hall</u>		
Wages	8,248	10,668
Rates and Water	356	1,811
Gas	2,315	3,240
Electricity	1,726	1,871
Internet	403	571
Rec Payment	548	27
Waste Disposal	763	1,070
Cleaning/Consumables	6,683	11,797
Repairs & Renewal	1,776	16,964
Licences & Subscriptions	180	180
Insurance	1,532	1,588
Window Cleaning		300
Redevelopment		4,530
Other Sundries	240	151
Accounts Audit	275	0
	<u>25,045</u>	<u>54,768</u>

Recreation Ground (excluding Insurance below)

Water	38
Other Sundries	56
	<u>£94</u>

Up Keep and Maintenance

Rec Payments	685
CCTV Service	432
General Cleaning/supplies	1203
Repairs and Maintenance	4577
Other Sundry expenses	651
	<u>7548</u>

<u>Total Expenditure</u>	<u>£32,687</u>	<u>£54,768</u>
Income/Expenditure (Net Surplus for year)	<u>£1,269</u>	<u>(£521)</u>

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Village Hall and Recreation Ground Fund

On accounts for the year
ended

31st December 2021

Charity no
(if any)

1188925

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18/04/2022

Name:

John Lamond

Relevant professional
qualification(s) or body
(if any):

FCMA

Address:

Smartfinancials, 86-90 Paul Street, London, EC2A 4NE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE