

South Shropshire Gymnastics Club

A Registered Charity in England & Wales No: 1188923

**Annual Accounts
For the Year Ended 31st July 2024**

South Shropshire Gymnastics Club

Annual Accounts

For the Year Ended 31st July 2024

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South Shropshire Gymnastics Club

Annual Accounts

For the Year Ended 31st July 2024

The Trustees presents its annual accounts for the Year Ended 31st July 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: South Shropshire Gymnastics Club

Charity registration number: 1188923

Registered office address: RDA Room
Ox House
Shobdon
Leominster
HR6 9LT

Operating address: RDA Room
Ox House
Shobdon
Leominster
HR6 9LT

Trustee Board

Covers the period 1 August 2023 to 31 July 2024

Michelle Louise Hollins	Chair	
Nicholas Bromley FCCA	Treasurer	(Appointed 01/07/2024)
Mark Jones		
Laura Baker	Secretary	
Lucy Harkin		(Appointed 01/07/2024)
Samantha Beaumont		
Dana Hollings		(Resigned 01/07/2024)
Marie Anne Lloyd		

**Independent Examiner's Report to the Trustee Board of
South Shropshire Gymnastics Club
For the Year Ended 31st July 2024**

I report on the accounts of the company for the Year ended 31 July 2024 which are set out on pages 5 to 7.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the board of Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

· To keep accounting records and prepare accounts which accord with the accounting records, comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Jaggard

Bernice Jaggard FCCA FFA
FMS Hereford Limited
Accountancy & Payroll Services

South Shropshire Gymnastics Club

Income & Expenditure Account For the Year Ended 31st July 2024

	2024		2023	
	£	£	£	£
<u>Income</u>				
Donations & Gifts		-		105
Subscriptions & Class fees		61,690		63,583
Competitions & Displays		2,471		3,450
Fundraising		1,344		199
Badges & Clothing		632		4,270
Palm Guards		20		134
Grants Received & Other Income		12		197
		<u>66,169</u>		<u>71,937</u>
<u>Expenditure</u>				
Head Coach	21,332		18,945	
Staff Costs	22,707		26,286	
Cost of Goods sold	4,131		1,458	
Competitions Costs	866		2,145	
Subscriptions	670		812	
Advertising	201		164	
Printing & Stationery	521		9	
Staff Training	895		394	
Hall Rent	12,278		13,747	
Office Rent & Electricity	1,277		1,566	
Insurance	936		426	
Equipment & Repairs	4		67	
Sundry	587		307	
Accountancy & Payroll	426		832	
Telephone	284		308	
Bad debt	27		-	
IT software & Consumables	-		400	
Depreciation of Equipment & IT	1,134		1,369	
		<u>68,276</u>		<u>69,235</u>
Surplus/(Deficit) for the Year		<u><u>(2,107)</u></u>		<u><u>2,701</u></u>

South Shropshire Gymnastics Club

Balance Sheet

For the Year Ended 31st July 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Equipment		2,119		2,825	
Computer Equipment		115		542	
		<u>2,234</u>		<u>3,368</u>	
Current Assets					
Current Bank Account		23,946		22,879	
Cash in hand		158		121	
Stock		320		322	
Trade Debtors		3,271		2,724	
Prepayments	1	-		-	
		<u>27,695</u>		<u>26,046</u>	
Current Liabilities					
Trade creditors		361		4,041	
Accruals	2	9,436		2,946	
Net wages		65		(70)	
Pension		-		186	
Taxation		(36)		101	
		<u>9,826</u>	17,869	<u>7,204</u>	18,842
Total Net Assets		<u>20,103</u>		<u>22,210</u>	

Unrestricted Accumulated Funds

General Funds brought forward	22,210	19,509
Surplus/(Deficit) for the year	(2,107)	2,701
	<u>20,103</u>	<u>22,210</u>

Approved by the Trustee Board and signed on its behalf by:

Chair

Date

Treasurer

Date

South Shropshire Gymnastics Club

Notes to the Accounts

For the Year Ended 31st July 2024

	2024 £	2023 £
1 <u>Prepayments</u>	<u> </u>	<u> </u>
	<u> </u> -	<u> </u> -
2 <u>Accruals</u>		
Accounts & Payroll	384	342
Sport Hall Hire	5,463	2,604
Head Coach	<u>3,587</u>	<u>-</u>
	<u>9,434</u>	<u>2,946</u>