

South Shropshire Gymnastics Club

A Registered Charity in England & Wales No: 1188923

**Annual Accounts
For the Year Ended 31st July 2023**

South Shropshire Gymnastics Club

Annual Accounts

For the Year Ended 31st July 2023

Contents	Page
Reference Information & Trustee Board	3
Independent Examiner's Report	4
Income & Expenditure Account	5
Balance Sheet	6
Notes forming part of the accounts	7

South Shropshire Gymnastics Club

Annual Accounts

For the Year Ended 31st July 2023

The Trustees presents its annual accounts for the Year Ended 31st July 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: South Shropshire Gymnastics Club

Charity registration number: 1188923

Registered office address: RDA Room
Ox House
Shobdon
Leominster
HR6 9LT

Operating address: RDA Room
Ox House
Shobdon
Leominster
HR6 9LT

Trustee Board

Covers the period 1 August 2022 to 31 July 2023

Michelle Louise Hollins	Chair
Mark Jones	Treasurer
Caroline George	(Resigned July 2023)
Laura Baker	(Appointed July 2023)
Gareth Keith Lane	(Resigned July 2023)
Jennifer Stoneystreet	(Appointed July 2023)
Dana Hollings	
Marie Anne Lloyd	
Rachel Jones	(Resigned July 2023)
Samantha Beaumont	(Appointed July 2023)

**Independent Examiner's Report to the Trustee Board of
South Shropshire Gymnastics Club
For the Year Ended 31st July 2023**

I report on the accounts of the company for the Year ended 31 July 2023, which are set out on pages 5 to 7.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the board of Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

· To keep accounting records and prepare accounts which accord with the accounting records, comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Jaggard

Bernice Jaggard FCCA FFA
FMS Hereford Limited
Accountancy & Payroll Services

South Shropshire Gymnastics Club

Income & Expenditure Account For the Year Ended 31st July 2023

	2023		2022	
	£	£	£	£
<u>Income</u>				
Donations & Gifts		105		270
HMRC JRS Grant		-		-
Subscriptions & Class fees		63,583		52,236
Competitions & Displays		3,450		1,147
Fundraising		199		1,232
Badges & Clothing		4,270		1,319
Palm Guards		134		381
Grants Received & Other Income		197		7,127
		<u>71,937</u>		<u>63,711</u>
<u>Expenditure</u>				
Head Coach	18,945		13,245	
Staff Costs	26,286		18,210	
Cost of Goods sold	1,458		3,743	
Competitions Costs	2,145		797	
Subscriptions	812		714	
Advertising	164		-	
Printing & Stationery	9		252	
Staff Training	394		1,706	
Hall Rent	13,747		9,053	
Office Rent & Electricity	1,566		2,351	
Insurance	426		297	
Equipment & Repairs	67		372	
Sundry	307		250	
Accountancy & Payroll	832		835	
Telephone	308		574	
IT software & Consumables	400		1,498	
Depreciation of Equipment & IT	1,369		1,568	
		<u>69,235</u>		<u>55,463</u>
Surplus/(Deficit) for the Year		<u><u>2,701</u></u>		<u><u>8,248</u></u>

South Shropshire Gymnastics Club

Balance Sheet

For the Year Ended 31st July 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Equipment		2,825		3,767	
Computer Equipment		542		625	
		<u>3,368</u>		<u>4,392</u>	
Current Assets					
Current Bank Account		22,879		15,613	
Cash in hand		121		36	
Stock		322		-	
Trade Debtors		2,724		1,056	
Prepayments	1	-		-	
		<u>26,046</u>		<u>16,705</u>	
Current Liabilities					
Trade creditors		4,041		1,200	
Accruals	2	2,946		342	
Net wages		(70)		-	
Pension		186		-	
Taxation		101		46	
		<u>7,204</u>	18,842	<u>1,588</u>	15,117
Total Net Assets		<u>22,210</u>		<u>19,509</u>	

Unrestricted Accumulated Funds

General Funds brought forward	19,509	11,261
Surplus/(Deficit) for the year	2,701	8,248
	<u>22,210</u>	<u>19,509</u>

Approved by the Trustee Board and signed on its behalf by:

Chair

Date

Treasurer

Date

South Shropshire Gymnastics Club

Notes to the Accounts

For the Year Ended 31st July 2023

	2023	2022
	£	£
1 <u>Prepayments</u>		
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	-
2 <u>Accruals</u>		
Accounts & Payroll	342	342
Sport Hall Hire	2,604	-
	<u> </u>	<u> </u>
	<u>2,946</u>	<u>342</u>