

MARY ANNING ROCKS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

MARY ANNING ROCKS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A J Pearson	(Appointed 6 January 2021)
	B Lennon	
	E D Yarnold	
Charity number	1188919	
Principal address	1 Spadger Lane West Stafford Dorchester DT2 8UB	
Independent examiner	CB Reid Limited Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ	

MARY ANNING ROCKS

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MARY ANNING ROCKS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Foundation Document dated 6 April 2020, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Mary Anning Rocks is a grassroots campaign created to celebrate the forgotten Victorian palaeontologist Mary Anning, by erecting a permanent monument to her in her hometown of Lyme Regis on the Jurassic Coast. We want to acknowledge and remember Mary in a visual way and give her a tangible work of art as a focal point of remembrance and respect, so she is not forgotten again.

During the year we funded an artist maquette of the proposed statue which was displayed for the public to see at an event in Lyme Regis. The funds needed were raised through a variety of events including: a crowdfund campaign, T-shirt sales, auctions and competitions.

We would like to acknowledge all the volunteers who have given their time freely throughout the campaign, without which we certainly would not have been as successful as we were.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We engaged educational artist Darrell Wakelam to create an art package for the local schoolchildren of Lyme Regis to help them create designs of how the statue should look. We also successfully commissioned artist Denise Dutton to create our maquette using the designs from the schoolchildren.

Financial review

During the year we raised £109,604. After expenses such as statue costs and direct fundraising costs, the charity had cash available of £113,691 at the year end.

The reserves are held to fund the purchase and installation of a statue for Mary Anning. The Trustees give due consideration to the level of reserves required to meet its ongoing commitments.

Structure, governance and management

The charity is a CIO (Charitable Incorporated Organisation).

The trustees who served during the year and up to the date of signature of the financial statements were:

A J Pearson

B Lennon

E D Yarnold

(Appointed 6 January 2021)

Trustees are appointed by a resolution passed following a properly convened meeting of the Trustees to ensure suitability of candidates.

MARY ANNING ROCKS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees' report was approved by the Board of Trustees.



.....
A J Pearson

Trustee

25 Jul 2022

Date:

MARY ANNING ROCKS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARY ANNING ROCKS

I report to the trustees on my examination of the financial statements of Mary Anning Rocks (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

25 Jul 2022

Dated:

MARY ANNING ROCKS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	106,153	8,150
Charitable activities	4	3,351	5,586
Other trading activities	5	100	2,004
Total income		109,604	15,740
<u>Expenditure on:</u>			
Raising funds	6	2,546	128
Charitable activities	7	11,697	1,434
Total expenditure		14,243	1,562
Net income for the year/ Net movement in funds		95,361	14,178
Fund balances at 1 October 2020		17,850	3,672
Fund balances at 30 September 2021		113,211	17,850

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MARY ANNING ROCKS

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		113,691		17,850	
Creditors: amounts falling due within one year	10	<u>(480)</u>		<u>-</u>	
Net current assets			<u>113,211</u>		<u>17,850</u>
Income funds					
Unrestricted funds			<u>113,211</u>		<u>17,850</u>
			<u>113,211</u>		<u>17,850</u>

25.10.2022

The financial statements were approved by the Trustees on



.....
A J Pearson
Trustee

MARY ANNING ROCKS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Mary Anning Rocks is a CIO, registration number 1188919. The charity's address is 1 Spadger Lane, West Stafford, Dorchester, DT2 8UB.

1.1 Reporting period

The comparative period was for a period of less than one year.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's CIO Foundation Document dated 6 April 2020, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MARY ANNING ROCKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	97,603	3,150
Grants	8,550	5,000
	<u>106,153</u>	<u>8,150</u>
Donations and gifts		
Donations	86,143	3,150
Gift Aid	11,460	-
	<u>97,603</u>	<u>3,150</u>

4 Charitable activities

	Auctions	T Shirt sales	Total	Auctions	T Shirt sales	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Income from charitable activities	303	3,048	3,351	4,515	1,071	5,586
	<u>303</u>	<u>3,048</u>	<u>3,351</u>	<u>4,515</u>	<u>1,071</u>	<u>5,586</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	<u>100</u>	<u>2,004</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,546	128
	<u>2,546</u>	<u>128</u>

7 Charitable activities

	Charitable expenditure	Charitable expenditure
	2021	2020
	£	£
Internet costs	707	345
Paypal fees	92	303
Auction / Crowdfund / postage costs	1,105	786
Launch / Maquette day costs	634	-
Statue expense	7,654	-
Stationery	278	-
Travel expenses	300	-
Miscellaneous	447	-
Independent Examiner's fee	480	-
	<u>11,697</u>	<u>1,434</u>
	<u>11,697</u>	<u>1,434</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	480	-
	<u>480</u>	<u>-</u>

11 Reserves

Opening reserves of the prior period relate to a surplus from charitable activities before the formal incorporation of the CIO.

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).