

Charity number: 1188914

HAL TRUST

REPORT AND

FINANCIAL STATEMENTS

31 MARCH 2023

HAL TRUST

Report and Financial Statements 31 MARCH 2023

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HAL TRUST

List of Officers and Professional Advisers

Board of Trustees

Mr Mahad M Ahmed (Chair)
Mrs Ayan Mohamed
Dr Warda Abdullahi

Registered Office.

1 Brackley Avenue
London
SE15 3LE

Bankers

Cashplus Bank
One London Wall
London, EC2Y 5EB

Independent Examiners

Optmark Accountants
5 Mitcham Lane
London
SW16 6LG

HAL TRUST

Trustees' report for the year ended 31 MARCH 2023

The trustees present their first annual report and financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2015).

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 06 April 2020.

Appointment of trustees

New trustees are appointed by existing trustees and serve for 3 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 3 trustees, to a maximum of 12 trustees.

At the monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance.

Trustee induction and training

Most Trustees are already familiar with the work of the charity as a result of either their work within a member organisation or as a volunteer. Additionally, new trustees familiarise themselves with the roles and responsibilities of trustees as set out by the Charity Commission.

Aim and purposes

Human Action in Learning (HAL) Trust was founded by members who were inspired by the desire of children to get an education but have no access to education due to the death of their parents or aggravating poverty in Kenya, Somalia and Ethiopia. The organisation works to assist destitute children and orphans get access to education and live a life of dignity in the future.

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Trustees' report for the year ended 31 MARCH 2023

Objective and activities

the main objective of the trust are:-

- 1) To relieve financial hardship, distress and suffering among poor people, victims of natural disasters and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and medicines for the benefit of the said persons;
- (2) To advance education for the benefit of the poor and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools and vocational training;
- (3) To advance in life and relieve needs of young people through:
 - (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (4) To advance the religion of Islam by means of, but not exclusively, the provision of facilities of Islamic education in accordance with the teachings of the Quran and the Sunnah of the Prophet Muhammad (Peace be upon him) as interpreted by Ahle Sunnah Wal Jamaah School of Thought.

What we do:

The HAL Trust has an ambitious plan to conduct key programs focusing on:

- a) Education in particular support of after school clubs and Islamic Education
- b) Provision emergency relief for medical centres in Ethiopia
- c) Provision of Emergency Relief during the holy month of Ramadan,
- d) Provision of emergency support in drought hit areas of Ethiopia

Achievement and performances

Hal Trust was established in April 2020. This being the Third year of the organisation was affected by the recent Covid-19 and cost of living crisis and was not able to generate funds for the year

HAL TRUST

Trustees' report for the year ended 31 MARCH 2023(Continued)

Financial review

This is the second year the charity has been in operation. The charity did not receive any money

Reserves policy and going concern

The balance held in reserves at 31st March 2023 was £93. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Plans for Future Periods

The Charity plans continuing the activities outlined above in the forthcoming years subject to Satisfactory funding arrangements

HAL TRUST

Trustees responsibilities in relation to the financial statements 31 MARCH 2023

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report is approved and signed on their behalf by:

DocuSigned by:

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Mahad Ahmed
Chairman
31 March 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HAL TRUST ON REGISTERED

Independent Examiner's Report to the Trustees of HAL TRUST for the period ending 31 March 2023

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts for the charity. The trustees consider that an audit is not required for this year under section 144 of the Charity Registration Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to: -

- examine the accounts under section 145 of the Charities Act; and
- to follow the procedures laid down in general directions given by Charities Commission (under section 145(5)(b) of the Charities Act),
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out taking into consideration general directions given by Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that (other than in relation to those matters disclosed in Part 2 below: -

(1) in all material respects the requirements:

- to keep accounting records in accordance with regulations made under section 130 of the Charities Act;
- to prepare accounts in accordance with regulations made under section 11(1)(b) of the Act ; have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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Mr A. Hussein - IFA

Optmark Accountants

5 Mitcham Lane

London SW16 6LG

31 March 2023

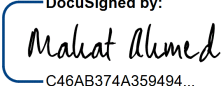
HAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
YEAR ENDED 31 MARCH 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Note				
Income from					
Charitable Activities		-	-	-	16,236
Grants		-	-	-	-
Other income		-	-	-	-
TOTAL INCOMING RESOURCES	3	-	-	-	16,236
RESOURCES EXPENDED					
Charitable Activities		-	-	-	15,890
Governance and Support		-	-	-	253
TOTAL RESOURCES EXPENDED	4	-	-	-	16,143
Net income		-	-	-	93
Funds brought forward		-	-	-	-
Net movement in funds and fund balances carried forward at 31 March 2023	6	-	-	-	93

HAL TRUST
BALANCE SHEET
As at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at bank and in hand		93	93
Total Current Assets	5	<u>93</u>	<u>93</u>
Current Liabilities			
Creditors amounts falling due within one year		-	0
Total assets less current liabilities		<u>93</u>	<u>93</u>
Financed by:			
Unrestricted Funds		93	93
Restricted Funds		-	-
	6	<u>93</u>	<u>93</u>

These financial statements were authorized and approved by the Trustees and signed on behalf of the Trustees by:

DocuSigned by:

 C46AB374A359494...
 Mr Mahad Ahmed
 Chair
 31 mARCH 2023

HAL TRUST

Notes to the accounts

For the year ended 31 MARCH 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Companies Act 2006 and applicable United Kingdom accounting standards.

Company status

The Charity is a company limited by guarantee. The members of the Company are the Trustees named on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Cash flow statement

Under Financial Reporting Standard (FRS) 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Charity in its own published consolidated financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in Note 2. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The donation income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of entitlement, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings

HAL TRUST Notes to the accounts

For the year ended 31 MARCH 2023

1. Accounting policies (Continued)

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project costs include other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

2. Trustees' Remuneration

The trustees did not receive any remuneration during the year

3. Total Incoming Resources

	2023 £	2022 £
Voluntary Income		
Unrestricted Income		
Members contribution	-	-
Donations	-	16,236
Other Income(Gift Aid)	-	-
	<u>-</u>	<u>16,236</u>
Restricted Income		
	2023 £	2022 £
Grants	-	-
	<u>-</u>	<u>-</u>
Sub total	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>16,236</u>

4. Resources Expended

	Direct Cost	Support Costs	2023 £	2022 £
Charitable Activities	-	-	-	15,890
Governance cost	-	-	-	253
	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,143</u>

HAL TRUST Notes to the accounts
For the year ended 31 MARCH 2022

5. Current Asset

	2023	2022
	£	£
Current account	93	93
	<u>93</u>	<u>93</u>

6. Statements of Funds

	Bal b/f			Bal C/f	
	As at 1st	Income	Expenditure	As at 31	2022
	April 2022			March 2023	
	£	£	£	£	£
Unrestricted Funds					
Current year movement	93	-	-	93	93
Restricted funds:					
Current year movement	-	-	-	-	-
Total funds	<u>93</u>	<u>-</u>	<u>-</u>	<u>93</u>	<u>93</u>

7. Taxation

HAL TRUST is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the taxation of Chargeable Gains Act 1992 to the extent that they are applied. 10. Ultimate Parent Undertakings

8. Pension Cost

The charity did not incur any pension liability and did not participate any pension fund.

9. Related party Transitions

There were not related party transactions during the year