

Charity registration number: 1188909

Lisa's Army UK

Annual Report and Financial Statements

for the period from 6 April 2020 to 30 April 2021

Lisa's Army UK

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Lisa's Army UK

Reference and Administrative Details

Trustees	D Wells
	D C Wells
	A Gunter
	G Keily-Theobald
	H Tuttle
Principal Office	Lansdown House Houston Way Frome Somerset BA11 3EX
Charity Registration Number	1188909
Independent Examiner	Chris Weare 7A King Street Frome Somerset BA11 1BH

Lisa's Army UK

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 30 April 2021.

Objectives and activities

Objects and aims

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution.

The objects of the charity are as follows:

- a) to provide emotional support and relief for sufferers of cancer
- b) to help cancer sufferers connect with counselling and bereavement support.

There are many charities that exist to help people living with cancer but, amazing as these are, the trustees felt that there was something missing in the support that is available. Lisa's Army UK is there to provide a fresh look to put a smile on a face for a day and to help deal with those extra tough scenarios. It aims to be able to help people restore their self-confidence after being affected by cancer and to provide emotional comfort and joyful experiences for those who most need them.

Objectives, strategies and activities

Due to the ongoing COVID pandemic the charity has not been able to use most of funds for the aims set out above. Hopefully, as the pandemic recedes Lisa's Army UK will be able to give the help and support it seeks to provide.

Public benefit

When considering the aims of the charity the trustees have had regard to the guidance issued by the Charity Commission.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The annual report was approved by the trustees of the charity on 8 October 2021 and signed on its behalf by:

.....
D Wells
Trustee

Lisa's Army UK

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 October 2021 and signed on its behalf by:

.....
D Wells
Trustee

Lisa's Army UK

Independent Examiner's Report to the trustees of Lisa's Army UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2021 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Lisa's Army UK you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Lisa's Army UK's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Lisa's Army UK as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Chris Weare
IFA

7A King Street
Frome
Somerset
BA11 1BH

8 October 2021

Lisa's Army UK

Statement of Financial Activities for the Period from 6 April 2020 to 30 April 2021

	Note	Unrestricted funds £	Total 30 April 2021 £
Income and Endowments from:			
Donations and legacies		26,631	26,631
Other trading activities		<u>5,517</u>	<u>5,517</u>
Total income		<u>32,148</u>	<u>32,148</u>
Expenditure on:			
Raising funds		(5,847)	(5,847)
Charitable activities		(983)	(983)
Other expenditure	6	<u>(2,056)</u>	<u>(2,056)</u>
Total expenditure		<u>(8,886)</u>	<u>(8,886)</u>
Net income		<u>23,262</u>	<u>23,262</u>
Net movement in funds		<u>23,262</u>	<u>23,262</u>
Reconciliation of funds			
Total funds carried forward	14	<u><u>23,262</u></u>	<u><u>23,262</u></u>

All of the charity's activities derive from continuing operations during the above period.

Lisa's Army UK
(Registration number: 1188909)
Balance Sheet as at 30 April 2021

	Note	30 April 2021 £
Fixed assets		
Tangible assets	11	4,500
Current assets		
Cash at bank and in hand	12	19,722
Creditors: Amounts falling due within one year	13	<u>(960)</u>
Net current assets		<u>18,762</u>
Net assets		<u><u>23,262</u></u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>23,262</u>
Total funds	14	<u><u>23,262</u></u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 8 October 2021 and signed on their behalf by:

.....
D Wells
Trustee

.....
D C Wells
Trustee

Lisa's Army UK

Notes to the Financial Statements for the Period from 6 April 2020 to 30 April 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Lisa's Army UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Lisa's Army UK

Notes to the Financial Statements for the Period from 6 April 2020 to 30 April 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Lisa's Army UK

Notes to the Financial Statements for the Period from 6 April 2020 to 30 April 2021

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 30 April 2021 £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	6,000	6,000
Donations from individuals	20,631	20,631
	<u>26,631</u>	<u>26,631</u>

Lisa's Army UK

Notes to the Financial Statements for the Period from 6 April 2020 to 30 April 2021

3 Income from other trading activities

	Unrestricted funds General £	Total 30 April 2021 £
Trading income;		
Sales of goods and services	1,041	1,041
Events income;		
Other events income	4,476	4,476
	<u>5,517</u>	<u>5,517</u>

4 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 30 April 2021 £
Note		
Fundraising trading costs;		
Fundraising	4,903	4,903
Costs of goods sold	944	944
	<u>5,847</u>	<u>5,847</u>
		Total 30 April 2021 £

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 30 April 2021 £
Note		
Governance costs	983	983

Lisa's Army UK

Notes to the Financial Statements for the Period from 6 April 2020 to 30 April 2021

6 Other expenditure

	Unrestricted funds General £	Total 30 April 2021 £
Depreciation, amortisation and other similar costs	1,500	1,500
Allocated support costs	556	556
	<u>2,056</u>	<u>2,056</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 30 April 2021 £
Other governance costs	983	983
	<u>983</u>	<u>983</u>

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	30 April 2021 £
Depreciation of fixed assets	<u>1,500</u>

Lisa's Army UK

Notes to the Financial Statements for the Period from 6 April 2020 to 30 April 2021

9 Trustees remuneration and expenses

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
Additions	6,000	6,000
At 30 April 2021	6,000	6,000
Depreciation		
Charge for the year	1,500	1,500
At 30 April 2021	1,500	1,500
Net book value		
At 30 April 2021	4,500	4,500

12 Cash and cash equivalents

	30 April 2021
	£
Cash at bank	19,722

13 Creditors: amounts falling due within one year

	30 April 2021
	£
Accruals	960

14 Funds

	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds			
General	32,148	(7,386)	24,762

Lisa's Army UK

Notes to the Financial Statements for the Period from 6 April 2020 to 30 April 2021

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds 30 April 2021 £
Tangible fixed assets	4,500	4,500
Current assets	19,722	19,722
Current liabilities	<u>(960)</u>	<u>(960)</u>
Total net assets	<u>23,262</u>	<u>23,262</u>