

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period 1 April 2022 to 31 March 2023**  
**for**  
**Wat Mongkhonwararam UK**

**Wat Mongkhonwararam UK**

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**for the Period 1 April 2022 to 31 March 2023**

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**Wat Mongkhonwararam UK**  
**Trustees' Annual Report**  
**For the Period 1 April 2022 to 31 March 2023**

**Objectives and Activities**

The charity has been set up to promote Theravada Buddhism for the public's benefit in England and Wales and beyond, in particular for education and training, religious activities, arts/culture/heritage/science, human rights, religious racial harmony/equality or diversity and other charitable purposes.

The aim is to help the general public/mankind including children, young people, elderly persons, people with disabilities, all of any particular ethnic or racial origin by providing various activities and advice in the temple.

The trustees present their report with the financial statements of the charity for the period 1 April 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Achievements and Performance**

The charity had an unusually successful period in the last financial year and despite the Temple efforts were unable to achieve the same results for this financial year. There has been extensive tedious work involved this year in moving and settling into their newly purchased premises at the end of the last financial year and this has taken its toll on everyone's time. Hence the charity was unable to spend as much time raising funds and donations from their normal fund-raising events. An upside was that more people attended the new Temple and left donations to support the Temple but unfortunately due to the bleak present economic times endeavored, cost of living crisis and raging inflation voluntary donations have been low this year.

This year, the temple did attract people interested in participating in religious activities such as festivals and other activities, but donations were unfortunately down by 33.96% compared to the amount of donations from the previous year. The temple still has the objective of increasing religious activities that people are interested in and to help society in the local areas and nearby to come together in the next year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1188901

**Principal address**

**Trustees**

Dr T Makklay (appointed 24.7.21)  
Dr C Jackson (appointed 30.11.21)  
Mrs M Kitsubpaibool (appointed 29.10.19)  
Mrs N Hawkins (appointed 29.10.19)  
Mr K Chaimin (appointed 24.7.21)  
Mr S Lowmunkong (appointed 12.1.19)  
Mrs M Croft (appointed 12.3.21)

**Independent Examiner**

Sterling Accounting & Partners  
Licensed Accountants (AAT)  
Sturden Heath Cottage  
Pye Corner  
South Gloucestershire  
BS16 1SE

Approved by order of the board of trustees on **12 July 2023** and signed on its behalf by:

  
.....  
Mrs N Hawkins - Trustee

**Independent Examiner's Report to the Trustees of**

**Wat Mongkhonwararam UK**

**Independent examiner's report to the trustees of Wat Mongkhonwararam UK**

I report to the charity trustees on my examination of the accounts of Wat Mongkhonwararam UK (the Trust) for the period 1 April 2022 to 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sterling Accounting & Partners  
Licensed Accountants (AAT)  
Sturden Heath Cottage  
Pye Corner  
South Gloucestershire  
BS16 1SE

Date: 12 July 2023

**Wat Mongkhonwararam UK**

**Statement of Financial Activities**

**for the Period 1 April 2022 to 31 March 2023**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	1	44,678
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Religious activities		13,168
Other		24,028
<b>Total</b>		<b><u>37,196</u></b>
<b>NET INCOME</b>		7,482
Total Funds Brought Forward		157,240
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u><u>164,722</u></u></b>

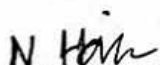
The notes form part of these financial statements

**Wat Mongkhonwararam UK****Balance Sheet**

At 31 March 2023

		<b><u>31-Mar-23</u></b>	<b><u>31-Mar-22</u></b>
		Unrestricted fund £	Unrestricted fund £
	Notes		
<b>ASSETS</b>			
<b>Non - current assets</b>			
Tangible assets	3	19,231	19,231
Property, Plant and equipment		<u>260,000</u>	<u>260,000</u>
		<b>279,231</b>	<b>279,231</b>
<b>Current assets</b>			
Cash at bank		12,491	8,608
Cash in hand		4,200	-
<b>LIABILITIES</b>			
Creditor amounts falling due within one year	4	(131,200)	(130,599)
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>164,272</b>	<b>157,240</b>
<b>NET ASSETS</b>		<b>164,272</b>	<b>157,240</b>
<b>FUNDS</b>	5		
Unrestricted funds		164,272	157,240
<b>TOTAL FUNDS</b>		<b>164,272</b>	<b>157,240</b>

The financial statements were approved by the Board of trustees and authorised for issue on **12 July 2023** and were signed on its behalf by:

  
 .....  
 Mrs N Hawkins - Trustee

**Wat Mongkhonwararam UK**

**Notes to the Financial Statements**  
**for the Period 1 April 2022 to 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2023.

**3. TANGIBLE FIXED ASSETS**

Fixtures and  
Fittings

£

**COST**

Brought forward 19,231

Additions —

**NET BOOK VALUE** 19,231

At 31 March 2023 Property  
£

Brought forward 260,000

Additions —

**NET BOOK VALUE** 260,000

At 31 March 2023

**Wat Mongkhonwararam UK**

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2022 to 31 March 2023**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Borrowings	130,000
Accrued expenses	1,200
<b>Total</b>	<b><u>131,200</u></b>

There is no interest on the loans and repayment of £30,000 is with three installments once each year from January 2023. The second loan of £100,000 will move to a mortgage within 2 years approaching to return the money.

**5. MOVEMENT IN FUNDS**

	Net movement in funds	At <u>31.3.23</u>
	£	£
<b>Unrestricted funds</b>		
General fund	7,482	7,482
<b>TOTAL FUNDS</b>	<u>7,482</u>	<u>7,482</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movemen in funds £
<b>Unrestricted funds</b>			
General fund	44,678	(37,196)	7,482
<b>TOTAL FUNDS</b>	<u>44,678</u>	<u>(37,196)</u>	<u>7,482</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2023.



**Wat Mongkhonwararam UK**

**Detailed Statement of Financial Activities**  
**for the Period 1 April 2022 to 31 March 2023**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	15,276
Religious activities	29,402

<b>Total incoming resources</b>	<b>44,678</b>
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**EXPENDITURE**

**Charitable activities**

Event expenses	8,956
Food & drink	828
Travel	3,363
Visa fees	21

**13,168**

**Support costs**

**Management**

Rates and water	4,271
Insurance	967
Telephone	462
Postage and stationery	410
Repairs	9,852
Subscriptions	-
Rent	2,200
General expenses	5,266

**23,428**

**Finance**

Bank charges	-
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**Governance costs**

Legal fees	-
Accountancy	600

**600**

Total resources expended	<b>37,196</b>
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<b>Net income</b>	<b>7,482</b>
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