

THE MALCOLM BRADBURY TRUST CIO
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE MALCOLM BRADBURY TRUST CIO
(A Company Limited by Guarantee)

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THE MALCOLM BRADBURY TRUST CIO
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Matthew Bradbury, Chair Patrick Farrant Louise Doughty Neil Thompson Linda Caroline Dixey Christopher Seagers Angela Robson Dr Adele Parks MBE (appointed 1 April 2025, resigned 13 September 2025)
Company registered number	CE021399
Charity registered number	1188896
Registered office	Cutbrush Court Hardingham Road Hingham Norfolk NR9 4LY
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ
Solicitors	Taylor Vinters LLP Merlin Place Milton Road Cambridge CB4 0DP

THE MALCOLM BRADBURY TRUST CIO
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- to promote the public knowledge and appreciation of the works of Malcolm Bradbury by such means as are charitable; and
- the advancement and promotion of the arts for the benefit of the public, particularly but not exclusively by the provision or support of educational courses, programmes, activities and opportunities to encourage more people to take part in the arts, particularly those who are disadvantaged socially, economically or through physical or mental health problems.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In memory of the late author, screenwriter and academic, the Charity seeks to advance and promote the literary arts through educational initiatives. The Charity aims to support and fund educational opportunities for new writers and creatives, meanwhile expanding the reach of our support to a diverse cohort of students and young people across the UK.

Achievements and performance

a. Review of activities

The Charity awarded one grant to educational institutions during the year. £2,500 was awarded to the University Centre Peterborough to fund The Malcolm Bradbury Trust Scholarship in Creative Writing.

THE MALCOLM BRADBURY TRUST CIO
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees are developing the reserves policy.

Structure, governance and management

a. Constitution

The Malcolm Bradbury Trust CIO is registered as a Charitable Incorporated Company and was set up by a Constitution.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Approved by order of the members of the board of Trustees and signed on their behalf by:

matthew bradbury
.....
Matthew Bradbury

Date: 29/01/2026

THE MALCOLM BRADBURY TRUST CIO
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MALCOLM BRADBURY TRUST CIO
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Donations and legacies	3	5,675	5,675	21,500
Total income		<u>5,675</u>	<u>5,675</u>	<u>21,500</u>
Expenditure on:				
Charitable activities		4,770	4,770	18,679
Total expenditure		<u>4,770</u>	<u>4,770</u>	<u>18,679</u>
Net movement in funds		<u>905</u>	<u>905</u>	<u>2,821</u>
Reconciliation of funds:				
Total funds brought forward		5,483	5,483	2,662
Net movement in funds		905	905	2,821
Total funds carried forward		<u><u>6,388</u></u>	<u><u>6,388</u></u>	<u><u>5,483</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

THE MALCOLM BRADBURY TRUST CIO
(A Company Limited by Guarantee)
REGISTERED NUMBER: CE021399

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Debtors	7	8,175	2,550
Cash at bank and in hand		2,467	4,637
		<u>10,642</u>	<u>7,187</u>
Current liabilities			
Creditors: amounts falling due within one year	8	(4,254)	(1,704)
Net current assets		<u>6,388</u>	<u>5,483</u>
Total net assets		<u><u>6,388</u></u>	<u><u>5,483</u></u>
Charity funds			
Unrestricted funds	9	6,388	5,483
Total funds		<u><u>6,388</u></u>	<u><u>5,483</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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matthew bradbury

Matthew Bradbury

Date: 29/01/2026

The notes on pages 7 to 12 form part of these financial statements.

THE MALCOLM BRADBURY TRUST CIO
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Malcolm Bradbury Trust CIO is a private Charitable Incorporated Organisation incorporated in England and Wales and registered with the Charity Commission for England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Malcolm Bradbury Trust CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE MALCOLM BRADBURY TRUST CIO
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	5,675	5,675	21,500
<i>Total 2024</i>	21,500	21,500	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants	2,500	2,500	15,500
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2024</i>	<i>15,500</i>	<i>15,500</i>	
	<u> </u>	<u> </u>	

The Charity has made the following material grants to institutions during the year:

	2025 £	<i>2024 £</i>
Name of institution		
University of East Anglia	-	10,500
University Centre Peterborough	2,500	5,000
	<u> </u>	<u> </u>
	2,500	15,500
	<u> </u>	<u> </u>
	2,500	15,500
	<u> </u>	<u> </u>

5. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Charitable activities	2,500	2,270	4,770	18,679
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2024</i>	<i>15,500</i>	<i>3,179</i>	<i>18,679</i>	
	<u> </u>	<u> </u>	<u> </u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Accountancy	890	890	864
Legal and professional	1,030	1,030	1,955
Bank charges	350	350	360
	<hr/> 2,270	<hr/> 2,270	<hr/> 3,179
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	<hr/> 3,179	<hr/> 3,179	
	<hr/> <hr/>	<hr/> <hr/>	

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

7. Debtors

	2025 £	<i>2024 £</i>
Due within one year		
Other debtors	4,500	-
Tax recoverable	3,675	2,550
	<hr/> 8,175	<hr/> 2,550
	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	<i>£</i>
Trade creditors	864	<i>840</i>
Accruals and deferred income	3,390	<i>864</i>
	4,254	<i>1,704</i>

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
General Funds	5,483	5,675	(4,770)	6,388

Statement of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Unrestricted funds				
General Funds - all funds	<i>2,662</i>	<i>21,500</i>	<i>(18,679)</i>	<i>5,483</i>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	10,642	10,642
Creditors due within one year	(4,254)	(4,254)
Total	<u>6,388</u>	<u>6,388</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	7,187	7,187
Creditors due within one year	(1,704)	(1,704)
Total	<u>5,483</u>	<u>5,483</u>

11. Related party transactions

During the year the Charity received donations totalling **£4,500** (2024 - £8,500) from Matthew Bradbury, a Trustee of the Charity. At the year end **£4,500** was due and is included in debtors note 7 (2024 - £Nil).

During the year Matthew Bradbury, a Trustee of the Charity, waived trustee expenses totalling **£Nil** (2024 - £753). He also personally paid and waived **£182** (2024 - £603) of the Charity's expenditure relating to website costs and photo rights.

During the year the Charity incurred **£800** (2024 - £645) of professional fees payable to Jessica Bradbury. Jessica Bradbury is a close family member of Matthew Bradbury, a Trustee of the Charity.

During the year the Charity paid grants totalling **£2,500** (2024 - £5,000) to University Centre Peterborough to fund the Malcolm Bradbury Trust Scholarship in Creative Writing. Matthew Bradbury, a Trustee of the Charity, is a Director. At the year end **£2,500** was outstanding and is included in creditors note 8 (2024 - £Nil).