

**THE MALCOLM BRADBURY TRUST CIO**  
**(A Company Limited by Guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**THE MALCOLM BRADBURY TRUST CIO**  
**(A Company Limited by Guarantee)**

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**CONTENTS**

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	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 3
<b>Trustees' Responsibilities Statement</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 - 12

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Matthew Bradbury, Chair  
Patrick Farrant  
Louise Doughty  
Neil Thompson  
Linda Caroline Dixey  
Henry Sutton  
Christopher Seagers

**Company registered number**

CE021399

**Charity registered number**

1188896

**Registered office**

Cutbrush Court  
Hardingham Road  
Hingham  
Norfolk  
NR9 4LY

**Accountants**

MA Partners LLP  
Chartered Accountants  
7 The Close  
Norwich  
Norfolk  
NR1 4DJ

**Solicitors**

Taylor Vinters LLP  
Merlin Place  
Milton Road  
Cambridge  
CB4 0DP

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**THE MALCOLM BRADBURY TRUST CIO**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objects of the Charity are:

- to promote the public knowledge and appreciation of the works of Malcolm Bradbury by such means as are charitable; and
- the advancement and promotion of the arts for the benefit of the public, particularly but not exclusively by the provision or support of educational courses, programmes, activities and opportunities to encourage more people to take part in the arts, particularly those who are disadvantaged socially, economically or through physical or mental health problems.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

In memory of the late author, screenwriter and academic, the Charity seeks to advance and promote the literary arts through educational initiatives. The Charity aims to support and fund educational opportunities for new writers and creatives, meanwhile expanding the reach of our support to a diverse cohort of students and young people across the UK.

**Achievements and performance**

**a. Review of activities**

The Charity awarded one grant to educational institutions during the year. £1,800 was awarded to the National Centre for Writing for the sponsorship of an Academic Bursary Programme.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees are developing the reserves policy.

**Structure, governance and management**

**a. Constitution**

The Malcolm Bradbury Trust CIO is registered as a Charitable Incorporated Company and was set up by a Constitution.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.


**c. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Matthew Bradbury  
Date: 26/03/2024.

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**THE MALCOLM BRADBURY TRUST CIO**  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE MALCOLM BRADBURY TRUST CIO**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	1,250	1,250	-
<b>Total income</b>		<u>1,250</u>	<u>1,250</u>	<u>-</u>
<b>Expenditure on:</b>				
Charitable activities		4,730	4,730	11,302
<b>Total expenditure</b>		<u>4,730</u>	<u>4,730</u>	<u>11,302</u>
<b>Net movement in funds</b>		<u>(3,480)</u>	<u>(3,480)</u>	<u>(11,302)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		6,142	6,142	17,444
Net movement in funds		(3,480)	(3,480)	(11,302)
<b>Total funds carried forward</b>		<u><u>2,662</u></u>	<u><u>2,662</u></u>	<u><u>6,142</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

**THE MALCOLM BRADBURY TRUST CIO**  
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**REGISTERED NUMBER: CE021399**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	7	250	-
Cash at bank and in hand		3,972	6,742
		<u>4,222</u>	<u>6,742</u>
Creditors: amounts falling due within one year	8	(1,560)	(600)
<b>Net current assets</b>		<u>2,662</u>	<u>6,142</u>
<b>Total net assets</b>		<u><u>2,662</u></u>	<u><u>6,142</u></u>
<b>Charity funds</b>			
Unrestricted funds	9	2,662	6,142
<b>Total funds</b>		<u><u>2,662</u></u>	<u><u>6,142</u></u>

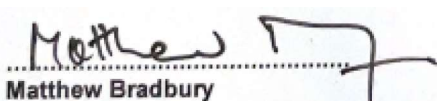
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 Matthew Bradbury  
 Date: 26/03/2024

The notes on pages 7 to 12 form part of these financial statements.



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**THE MALCOLM BRADBURY TRUST CIO**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

The Malcolm Bradbury Trust CIO is a private Charitable Incorporated Organisation incorporated in England and Wales and registered with the Charity Commission for England and Wales.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Malcolm Bradbury Trust CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	1,250	<b>1,250</b>	-

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Grants	1,800	<b>1,800</b>	9,000
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total 2022</i>	<u>9,000</u>	<u>9,000</u>	

The Charity has made the following material grants to institutions during the year:

	<b>2023 £</b>	<i>2022 £</i>
<b>Name of institution</b>		
National Centre for Writing	<b>1,800</b>	-
University of East Anglia	-	7,000
University of Sunderland	-	2,000
	<u>1,800</u>	<u>9,000</u>
	<u>1,800</u>	<u>9,000</u>

**5. Analysis of expenditure by activities**

	<b>Grant funding of activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Charitable activities	1,800	2,930	<b>4,730</b>	11,302
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total 2022</i>	<u>9,000</u>	<u>2,302</u>	<u>11,302</u>	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Legal and professional	1,610	<b>1,610</b>	1,312
Accountancy	960	<b>960</b>	700
Bank charges	360	<b>360</b>	290
	<u>2,930</u>	<u><b>2,930</b></u>	<u>2,302</u>
<i>Total 2022</i>	<u>2,302</u>	<u>2,302</u>	

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits.

During the year ended 31 March 2023, no Trustee expenses have been incurred.

**7. Debtors**

	<b>2023 £</b>	<i>2022 £</i>
<b>Due within one year</b>		
Tax recoverable	<b>250</b>	-
	<u><b>250</b></u>	<u>-</u>

**8. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<i>2022 £</i>
Accruals and deferred income	<b>1,560</b>	600
	<u><b>1,560</b></u>	<u>600</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds	6,142	1,250	(4,730)	2,662

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>			
General Funds	17,444	(11,302)	6,142

**10. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	4,222	4,222
Creditors due within one year	(1,560)	(1,560)
<b>Total</b>	2,662	2,662

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**10. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	6,742	6,742
Creditors due within one year	(600)	(600)
<b>Total</b>	<u>6,142</u>	<u>6,142</u>

**11. Related party transactions**

During the year the Charity received a donation of **£1,000** (2022 - £Nil) from Matthew Bradbury, a Trustee of the Charity.

During the year the Charity incurred **£700** (2022 - £nil) of professional fees payable to Jessica Bradbury. Jessica Bradbury is a close family member of Matthew Bradbury, a Trustee of the Charity.