

**QUILFORDS FOUNDATION(CIO)
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2025**

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Quilfords Foundation(CIO)
Reference and Administrative Details
For The Year Ended 30 March 2025

Trustees	Mr Askir Ali - Chair Mrs Nurjahan Begum - Trustee
Charity Number	1188890
Principal Address	40 Greenleafe Drive Ilford IG6 1LL

Quilfords Foundation(CIO)

Trustees' Report For The Year Ended 30 March 2025

The trustees present their report and the financial statements for the year ended 30 March 2025.

Objectives and Activities

Aims and Objectives

For the public benefit and relief of those in need by reason of youth, age, ill-health, disability, social or economic disadvantage in particular but not exclusively, by coordinating and developing services such as providing basic necessities, water wells, food packages, educational resources, sanitation systems and medical needs.

Financial Review

Financial Position

The charity received donations totalling £16,650 (2024: £12,050). After payments of outgoing expenses totalling £16,802 (2024: £11,882), the charity was left with a deficit of £152 (2024: surplus of £168) for the year.

Structure, Governance and Management

Governing Document

Quilfords Foundation (CIO) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Askir Ali

Trustee

07/01/2026

Quilfords Foundation(CIO)
Statement of Financial Activities
For The Year Ended 30 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies		16,650	12,050
EXPENDITURE ON:			
Charitable activities:	2		
Charitable activities		(16,802)	(11,882)
NET (EXPENDITURE)/INCOME		(152)	168
NET MOVEMENT IN FUNDS		(152)	168
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,238	1,070
TOTAL FUNDS CARRIED FORWARD	4	1,086	1,238

The notes on pages 5 to 6 form part of these financial statements.

Quilfords Foundation(CIO)
Statement of Financial Position
As At 30 March 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
CURRENT ASSETS			
Cash at bank and in hand		1,086	1,238
		<u>1,086</u>	<u>1,238</u>
NET CURRENT ASSETS (LIABILITIES)		<u>1,086</u>	<u>1,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,086</u>	<u>1,238</u>
NET ASSETS		<u>1,086</u>	<u>1,238</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>1,086</u>	<u>1,238</u>
TOTAL FUNDS	4	<u>1,086</u>	<u>1,238</u>

The financial statements were approved by the board of trustees and authorised for issue on 7 January 2026 and were signed on its behalf by:



Mr Askir Ali

Trustee

The notes on pages 5 to 6 form part of these financial statements.

Quilfords Foundation(CIO)
Notes to the Financial Statements
For The Year Ended 30 March 2025

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

1.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2. Analysis of Expenditure

	2025
	Activities undertaken directly
	£
Charitable activities	16,802
	2024
	Activities undertaken directly
	£
Charitable activities	11,882

3. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

Quilfords Foundation(CIO)
Notes to the Financial Statements (continued)
For The Year Ended 30 March 2025

4. Movement in Funds

	As at 31 March 2024	Income	Expenditure	As at 30 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,238	16,650	(16,802)	1,086
Total funds	<u>1,238</u>	<u>16,650</u>	<u>(16,802)</u>	<u>1,086</u>

	As at 31 March 2023	Income	Expenditure	As at 30 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,070	12,050	(11,882)	1,238
Total funds	<u>1,070</u>	<u>12,050</u>	<u>(11,882)</u>	<u>1,238</u>

5. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

6. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Quilfords Foundation(CIO)
Detailed Statement of Financial Activities
For The Year Ended 30 March 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	16,650	12,050
	<u>16,650</u>	<u>12,050</u>
	16,650	12,050
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Ramadan	(865)	(2,000)
Education expenses	-	(3,008)
Housing expenses	(6,257)	(2,174)
Medical	-	(500)
Flood	(780)	-
Zakat	(4,900)	(4,000)
Charitable donation	(4,000)	-
Event expenses	-	(200)
	<u>(16,802)</u>	<u>(11,882)</u>
	(16,802)	(11,882)
NET (EXPENDITURE)/INCOME	<u>(152)</u>	<u>168</u>