



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/07/2022 to 30/06/2023

Charity name: Close Charitable Foundation

Charity registration number: 1188888

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the charity are:</p> <ol style="list-style-type: none">1. The prevention or relief of poverty by providing grants to registered charities working to prevent or relieve poverty.2. Providing relief for those in need due to age, disability, ill-health, financial or other disadvantage by providing grants to registered charities working to provide relief for those in need.3. To advance religion and religious education, in particular, the Jewish religion, by providing grants to registered charities working to advance religion and religious education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Donations were made to a variety of UK Registered Charities. There have been no changes in objects or policies during the period, and no changes are anticipated in the future.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees have paid due regard to the public benefit guidance issued by the Charity Commission in deciding the allocation of funds.</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year, the charity provided grants to charitable organisations.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the balance sheet date there was a funds surplus of £11,874 which the trustees have carried forward for future use by the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is the policy of the Trustees to maintain free reserves at a level which is considered adequate to provide sufficient funds to cover ongoing management and administration costs and to be in a position to respond to applications for grants as and when they may arise.
Amount of reserves held	Para 1.22	At the year end, the charity held free reserves totalling £11,874.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Close Charitable Foundation is a registered charity (number 1188888) and was established as a CIO under a Constitution dated 3 April 2020.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is registered as a CIO.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	It is not envisaged that any new trustees will be recruited in the near future, but should that happen a full induction will take place.

Reference and Administrative details

Charity name	Close Charitable Foundation
Other name the charity uses	
Registered charity number	1188888
Charity's principal address	26 Woodlands Close London NW11 9QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr S Gerber			
2	Mrs A Gerber			
2	Mrs B Liser			

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr S Gerber	
Position (eg Secretary, Chair, etc)	Trustee	
Date	8 November 2023	

Receipts and payments accounts

CC16a

For the period
from

01/07/2022

To

30/06/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	28,000	-	-	28,000	36,000
HMRC	7,000			7,000	9,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	35,000	-	-	35,000	45,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	35,000	-	-	35,000	45,000
A3 Payments					
Grants payable	37,543	-	-	37,543	28,685
Accountancy fees	1,140	-	-	1,140	900
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	38,683	-	-	38,683	29,585
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	38,683	-	-	38,683	29,585
Net of receipts/(payments)	- 3,683	-	-	- 3,683	15,415
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,557	-	-	15,557	142
Cash funds this year end	11,874	-	-	11,874	15,557

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	11,874	-	-
		-	-	-
		-	-	-
	Total cash funds	11,874	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Mr S Gerber	08-Nov-23	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Close Charitable Foundation

On accounts for the year
ended

30 June 2023

Charity no
(if any)

1188888

Set out on pages

1

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

8 November 2023

Name:

B. Hoffman

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

325-327 Oldfield Lane North, Greenford, Middlesex, UB6 0FX