

# CHURCHSTOKE LITTLE EXPLORERS

England & Wales · Charity number 1188877

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-04-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Churchstoke Little Explorers  
C/o Churchstoke Cp School  
Churchstoke  
Montgomery  
Powys  
SY15 6AA

**Phone** 07948237655

**Email** [churchstokepg@gmail.com](mailto:churchstokepg@gmail.com)

## Activities

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**Objects:** THE OBJECT OF THE CIO IS TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN IN WALES, FOR THE PUBLIC BENEFIT, BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THEIR NEEDS THROUGH HIGH QUALITY CHILDCARE PROVISION.

**Activities:** Churchstoke Little Explorers is a Pre School Playgroup. We run five days a week and also run a weekly Parent and Toddler group and an After School Club.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Powys

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£81,020	£83,181	-	-
2023-08-31	£77,232	£76,472	-	-
2022-08-31	£60,520	£61,874	-	-
2021-08-31	£0	£0	-	-

## Trustees

Name	Role	Appointed
ALISON CLARK		2023-11-16
KATIE THOMAS		2023-11-16
Rachel Louise Jones		2023-06-01
Rebecca Jane Sherriff		2025-01-01
VASILICA IOVU		2023-11-16

**CHURCHSTOKE LITTLE EXPLORERS**

England & Wales - Charity number 1188877

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 August 2024  
for  
Churchstoke Little Explorers**

Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**Churchstoke Little Explorers**  
**Contents of the Financial Statements**  
**for the Year Ended 31 August 2024**

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**Churchstoke Little Explorers**  
**Reference and Administrative Details**  
**for the Year Ended 31 August 2024**

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**TRUSTEES**

V Iovu (appointed 16.11.23)  
A Clark (appointed 16.11.23)  
K Thomas (appointed 16.11.23)  
R Jones  
G Palmer (resigned 1.9.23)  
S Davies (appointed 1.1.25)  
R J Sherriff (appointed 1.1.25)  
A Bell (appointed 1.1.25)

**PRINCIPAL ADDRESS**

Churchstoke C P School  
Churchstoke  
Montgomery  
Powys  
SY15 6AA

**REGISTERED CHARITY NUMBER** 1188877

**INDEPENDENT EXAMINER**

Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**Churchstoke Little Explorers**  
**Report of the Trustees**  
**for the Year Ended 31 August 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To provide childcare for 2-4 year olds and after school club for primary school age children.

Vision - Happy and independent, curious explorers.

We aim to achieve this by providing a preschool childcare service for the local community as well as offering after school care for primary age children.

### **Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

### **Volunteers**

Many hours of time donated by committee members.

## **ACHIEVEMENT AND PERFORMANCE**

We have continued to provide child care for the local community.

Opening extended hours for preschool and after school to fit around working patterns of parents/guardians.

## **FINANCIAL REVIEW**

### **Financial position**

The statement of Financial Activities show a deficit for the year of £2,161 (2023: £760 surplus), and reserves now stand at £13,436 (2023: £15,597).

### **Reserves policy**

All reserves are currently unrestricted free reserves. Our aim is to build up reserves sufficient to cover 6 months operating costs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document (constitution), and constitutes a charitable incorporated organisation (CIO).

The Board has the power to appoint additional trustees as it considers fit to do so.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Churchstoke Little Explorers**  
**Report of the Trustees**  
**for the Year Ended 31 August 2024**

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Approved by order of the board of trustees on 26 June 2025 and signed on its behalf by:

R Jones - Trustee

**Independent Examiner's Report to the Trustees of  
Churchstoke Little Explorers**

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**Independent examiner's report to the trustees of Churchstoke Little Explorers**

I report to the charity trustees on my examination of the accounts of Churchstoke Little Explorers (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA

Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

26 June 2025

**Churchstoke Little Explorers**  
**Statement of Financial Activities**  
**for the Year Ended 31 August 2024**

	Notes	<b>31.8.24</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>213</b>	101
<b>Charitable activities</b>			
Nursery	4	<b>77,563</b>	77,115
Other trading activities	3	<b>3,244</b>	16
<b>Total</b>		<b>81,020</b>	77,232
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery	5	<b>83,181</b>	76,472
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,161)</b>	760
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>15,597</b>	14,837
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>13,436</b>	15,597

The notes form part of these financial statements

**Churchstoke Little Explorers**

**Balance Sheet  
31 August 2024**

	Notes	<b>31.8.24 Unrestricted fund £</b>	31.8.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	<b>2,831</b>	-
<b>CURRENT ASSETS</b>			
Cash at bank		<b>10,711</b>	16,281
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(106)</b>	(684)
<b>NET CURRENT ASSETS</b>		<b>10,605</b>	15,597
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>13,436</b>	15,597
<b>NET ASSETS</b>		<b>13,436</b>	15,597
<b>FUNDS</b>			
Unrestricted funds	11	<b>13,436</b>	15,597
<b>TOTAL FUNDS</b>		<b>13,436</b>	15,597

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2025 and were signed on its behalf by:

R Jones - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Churchstoke Little Explorers

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

2. DONATIONS AND LEGACIES

	<b>31.8.24</b>	31.8.23
	£	£
Donations	<b>213</b>	101
	<u>          </u>	<u>          </u>

3. OTHER TRADING ACTIVITIES

	<b>31.8.24</b>	31.8.23
	£	£
Fundraising events	<b>3,244</b>	16
	<u>          </u>	<u>          </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		<b>31.8.24</b>	31.8.23
	Activity	£	£
Local Authority Funding	Nursery	<b>40,582</b>	39,938
Fees	Nursery	<b>36,981</b>	34,177
Grants	Nursery	-	3,000
		<u>          </u>	<u>          </u>
		<b>77,563</b>	77,115
		<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	<b>31.8.24</b>	31.8.23
	£	£
Training	-	3,000
	<u>          </u>	<u>          </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Nursery	<b>81,177</b>	<b>2,004</b>	<b>83,181</b>
	<u>          </u>	<u>          </u>	<u>          </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Churchstoke Little Explorers

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	<b>31.8.24</b>	31.8.23
Nursery	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	101
<b>Charitable activities</b>	
Nursery	77,115
Other trading activities	<u>16</u>
<b>Total</b>	<u>77,232</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Nursery	<u>76,472</u>
<b>NET INCOME</b>	760
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	14,837
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>15,597</u></u>

Churchstoke Little Explorers

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

9. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
Additions	<b>3,775</b>
<b>DEPRECIATION</b>	
Charge for year	<b>944</b>
<b>NET BOOK VALUE</b>	
At 31 August 2024	<b>2,831</b>
At 31 August 2023	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	<b>524</b>	175
Taxation and social security	<b>(1,325)</b>	(193)
Other creditors	<b>907</b>	702
	<b>106</b>	684

11. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At
	£	£	31.8.24
			£
<b>Unrestricted funds</b>			
General fund	<b>15,597</b>	<b>(2,161)</b>	<b>13,436</b>
<b>TOTAL FUNDS</b>	<b>15,597</b>	<b>(2,161)</b>	<b>13,436</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>81,020</b>	<b>(83,181)</b>	<b>(2,161)</b>
<b>TOTAL FUNDS</b>	<b>81,020</b>	<b>(83,181)</b>	<b>(2,161)</b>

Churchstoke Little Explorers

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	14,837	760	15,597
<b>TOTAL FUNDS</b>	<u>14,837</u>	<u>760</u>	<u>15,597</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,232	(76,472)	760
<b>TOTAL FUNDS</b>	<u>77,232</u>	<u>(76,472)</u>	<u>760</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	14,837	(1,401)	13,436
<b>TOTAL FUNDS</b>	<u>14,837</u>	<u>(1,401)</u>	<u>13,436</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	158,252	(159,653)	(1,401)
<b>TOTAL FUNDS</b>	<u>158,252</u>	<u>(159,653)</u>	<u>(1,401)</u>

**Churchstoke Little Explorers**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2024**

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**12. RELATED PARTY DISCLOSURES**

Fees amounting to £3,823 were paid by 4 trustees in relation to 7 children in the year.

Churchstoke Little Explorers

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	213	101
<b>Other trading activities</b>		
Fundraising events	3,244	16
<b>Charitable activities</b>		
Local Authority Funding	40,582	39,938
Fees	36,981	34,177
Grants	-	3,000
	<u>77,563</u>	<u>77,115</u>
<b>Total incoming resources</b>	<b>81,020</b>	<b>77,232</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	62,006	53,221
Insurance	260	174
Sundries	210	346
Equipment & Consumables	5,577	8,907
Refreshments	1,468	1,635
Activities	2,694	1,883
Subscriptions & Accreditation	101	44
Fund Raising	76	-
Rent	8,785	8,859
Training	-	376
	<u>81,177</u>	<u>75,445</u>
<b>Support costs</b>		
<b>Information technology</b>		
Computer equipment	944	-
<b>Governance costs</b>		
Accountancy and legal fees	1,060	1,027
<b>Total resources expended</b>	<b>83,181</b>	<b>76,472</b>
<b>Net (expenditure)/income</b>	<b>(2,161)</b>	<b>760</b>

This page does not form part of the statutory financial statements

**CHURCHSTOKE LITTLE EXPLORERS**

England & Wales - Charity number 1188877

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
Churchstoke Little Explorers**

Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**Churchstoke Little Explorers**  
**Contents of the Financial Statements**  
**for the Year Ended 31 August 2023**

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**Churchstoke Little Explorers**  
**Reference and Administrative Details**  
**for the Year Ended 31 August 2023**

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<b>TRUSTEES</b>	V Iovu (appointed 16.11.23) A Clark (appointed 16.11.23) K Thomas (appointed 16.11.23) R Jones (appointed 1.6.23) G Palmer
<b>PRINCIPAL ADDRESS</b>	Churchstoke C P School Churchstoke Montgomery Powys SY15 6AA
<b>REGISTERED CHARITY NUMBER</b>	1188877
<b>INDEPENDENT EXAMINER</b>	Morgan Griffiths LLP Chartered Accountants Cross Chambers 9 High Street Newtown Powys SY16 2NY

**Churchstoke Little Explorers**  
**Report of the Trustees**  
**for the Year Ended 31 August 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To provide childcare for 2-4 year olds and after school club for primary school age children.

Vision - Happy and independent, curious explorers.

We aim to achieve this by providing a preschool childcare service for the local community as well as offering after school care for primary age children.

### **Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

### **Volunteers**

Many hours of time donated by committee members.

## **ACHIEVEMENT AND PERFORMANCE**

We have continued to provide child care for the local community.

Opening extended hours for preschool and after school to fit around working patterns of parents/guardians.

## **FINANCIAL REVIEW**

### **Financial position**

The statement of Financial Activities show a surplus for the year of £760 (2022: £1,355 deficit), and reserves now stand at £15,597 (2022: £14,837).

### **Reserves policy**

All reserves are currently unrestricted free reserves. Our aim is to build up reserves sufficient to cover 6 months operating costs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document (constitution), and constitutes a charitable incorporated organisation (CIO).

The Board has the power to appoint additional trustees as it considers fit to do so.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:

R Jones - Trustee

**Independent Examiner's Report to the Trustees of  
Churchstoke Little Explorers**

---

**Independent examiner's report to the trustees of Churchstoke Little Explorers**

I report to the charity trustees on my examination of the accounts of Churchstoke Little Explorers (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Landers BA FCA

Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

28 June 2024

**Churchstoke Little Explorers**  
**Statement of Financial Activities**  
**for the Year Ended 31 August 2023**

	Notes	<b>31.8.23</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>101</b>	165
<b>Charitable activities</b>			
Nursery	4	<b>77,115</b>	59,356
Other trading activities	3	<b>16</b>	997
<b>Total</b>		<b><u>77,232</u></b>	<u>60,518</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery	5	<b>76,472</b>	61,873
<b>NET INCOME/(EXPENDITURE)</b>		<b>760</b>	(1,355)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>14,837</b>	16,192
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>15,597</u></b>	<u>14,837</u>

The notes form part of these financial statements

**Churchstoke Little Explorers**

**Balance Sheet  
31 August 2023**

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	-	479
Cash at bank and in hand		<u>16,281</u>	<u>14,665</u>
		<b>16,281</b>	<b>15,144</b>
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(684)</b>	<b>(307)</b>
		<u>15,597</u>	<u>14,837</u>
<b>NET CURRENT ASSETS</b>			
		<b>15,597</b>	<b>14,837</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>15,597</u>	<u>14,837</u>
<b>NET ASSETS</b>			
		<u>15,597</u>	<u>14,837</u>
<b>FUNDS</b>			
Unrestricted funds	11	<u>15,597</u>	<u>14,837</u>
<b>TOTAL FUNDS</b>			
		<u>15,597</u>	<u>14,837</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2024 and were signed on its behalf by:

R Jones - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

	<b>31.8.23</b>	31.8.22
	£	£
Donations	<b>101</b>	165
	<u>          </u>	<u>          </u>

Churchstoke Little Explorers

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

3. OTHER TRADING ACTIVITIES

	<b>31.8.23</b>	31.8.22
	£	£
Fundraising events	<b>16</b>	997
	<u>          </u>	<u>          </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		<b>31.8.23</b>	31.8.22
	Activity	£	£
Local Authority Funding	Nursery	<b>39,938</b>	33,846
Fees	Nursery	<b>34,177</b>	18,480
Other	Nursery	-	1,070
Grants	Nursery	<b>3,000</b>	5,960
		<u>          </u>	<u>          </u>
		<b>77,115</b>	59,356
		<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

		<b>31.8.23</b>	31.8.22
		£	£
Training		<b>3,000</b>	3,000
Covid		-	2,960
		<u>          </u>	<u>          </u>
		<b>3,000</b>	5,960
		<u>          </u>	<u>          </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Nursery	<b>75,445</b>	<b>1,027</b>	<b>76,472</b>
	<u>          </u>	<u>          </u>	<u>          </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Churchstoke Little Explorers

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	<b>31.8.23</b>	31.8.22
Nursery	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	165
<b>Charitable activities</b>	
Nursery	59,356
Other trading activities	<u>997</u>
<b>Total</b>	<u>60,518</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Nursery	<u>61,873</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,355)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>16,192</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>14,837</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.8.23</b>	31.8.22
	£	£
Trade debtors	<u>-</u>	<u>479</u>

Churchstoke Little Explorers

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.8.23</b>	31.8.22
	£	£
Trade creditors	175	307
Taxation and social security	(193)	-
Other creditors	702	-
	<u>684</u>	<u>307</u>

11. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
<b>Unrestricted funds</b>			
General fund	14,837	760	15,597
	<u>14,837</u>	<u>760</u>	<u>15,597</u>
<b>TOTAL FUNDS</b>	<u>14,837</u>	<u>760</u>	<u>15,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	77,232	(76,472)	760
	<u>77,232</u>	<u>(76,472)</u>	<u>760</u>
<b>TOTAL FUNDS</b>	<u>77,232</u>	<u>(76,472)</u>	<u>760</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At
	£	£	31.8.22
			£
<b>Unrestricted funds</b>			
General fund	16,192	(1,355)	14,837
	<u>16,192</u>	<u>(1,355)</u>	<u>14,837</u>
<b>TOTAL FUNDS</b>	<u>16,192</u>	<u>(1,355)</u>	<u>14,837</u>

Churchstoke Little Explorers

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,518	(61,873)	(1,355)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>60,518</u>	<u>(61,873)</u>	<u>(1,355)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	16,192	(595)	15,597
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>16,192</u>	<u>(595)</u>	<u>15,597</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,750	(138,345)	(595)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>137,750</u>	<u>(138,345)</u>	<u>(595)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

**CHURCHSTOKE LITTLE EXPLORERS**

England & Wales - Charity number 1188877

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# Accounts

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**Churchstoke Little Explorers**  
**Profit & Loss Account for the Year Ended 31 August 2022**

	31-08-22		31-08-21	
	£	£	£	£
<b>Income</b>				
Fees Received	18,479.58		15,153.49	
Local Authority Funding: 3 year olds	33,845.92		19,269.67	
Training Grants	3,000.00		-	
Childcare Offer	-		10,225.00	
Covid Grants	2,960.00		6,282.29	
Moondance Foundation	-		2,319.00	
Dinner Money	721.45		931.25	
Donations	167.47		370.11	
Fund Raising	997.21		991.04	
Toddlers	348.48		32.24	
<b>Total Income</b>		60,520.11		55,574.09
<b>Expenditure</b>				
Wages	48,856.36		29,355.76	
Equipment and Consumables	4,345.31		13,934.11	
Refreshments Inc. Dinners	3,561.93		1,717.64	
Activities	498.22		213.43	
Subscriptions and Accreditation	155.47		422.02	
Insurance	465.67		424.66	
Fund Raising	1,369.22		75.45	
SOS Donations	-		430.17	
Training	-		-	
Payroll/ Accountancy	511.45		256.80	
Sundries	2,110.80		629.27	
<b>Total Expenditure</b>		61,874.43		47,459.31
<b>TOTAL SURPLUS/ (DEFICIT) FOR THE YEAR</b>		<u>-£1,354.32</u>		<u>£8,114.78</u>

<b>REPRESENTED BY</b>	Opening Balance	Movement During the Year	Closing Balance
Creditors	-£180.00	£ 126.38	-£306.38
Debtors	£1,422.10	(£ 943.45)	£478.65
Cash	£11.83	£ 2.15	£13.98
Natwest Current Account	£14,937.59	£ 946.23	£14,650.95
	<u>£16,191.52</u>	<u>(£ 1,354.32)</u>	<u>£14,837.20</u>

**Accountant's Certificate**

I confirm I have prepared the above account from the books and records of the Churchstoke Little Explorers and the Excess of income over Expenditure is in accordance therewith.

  
**Clive Sawyer CTA**

**CHURCHSTOKE LITTLE EXPLORERS**

England & Wales - Charity number 1188877

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# Accounts

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## Trustees' Annual Report for the period

From **Sept 2020** Period start date To **August 2021**  
Period end date

**Charity name: Churchstoke Little Explorers**

**Charity registration number: 1188877**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>Childcare Setting.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Childcare, Early Years Learning setting and After-school Clun.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees have had regard to the guidance issued by the Charity Commission on public benefit.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Providing day childcare to the local area from 2years old until starting school age. To encompass early years learning for the local authority Powys County Council. After-school Club care for preschool and school children.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>Reviewed annually by committee based on audited accounts.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>For repairs, renewals, staffing and maintenance of the setting.</b>
Amount of reserves held	Para 1.22	<b>0</b>
Reasons for holding zero reserves	Para 1.22	<b>Previously run under a Charitable Company of which has now closed and new accounts to be transferred for Sept 2021-Aug 2022</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/A</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Statement of Purpose</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Annual General Meeting of Committee, Parents and Staff elect trustees</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Chuchstoke Little Explorers
Other name the charity uses	
Registered charity number	188877

Charity's principal address	Churchstoke Little Explorers C/O Churchstoke County Primary School Chuchstoke Montgomery Powys SY15 6AA

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Sarah Davies			
2	Rachel Jones			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

<b>Director name</b>		
<b>N/A</b>		

Name of trustees holding title to property belonging to the charity

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	
<b>N/A</b>		


## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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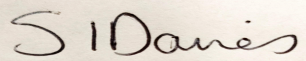
### Other optional information

<b>The Charity was run as a Charitable Company 1065559 until Aug 2021 therefore overlapping with this Charity 1188877 and therefore the accounts overlapping. Hence the accounts for Sept 2020 - Aug 2021 being filed under the previous charity. Accounts for Sept 2021 - August 2022 will be filed under this new charity.</b>	
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## **Declarations**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**



S I Davies

**Signature(s)**

**Full name(s)**

Sarah Isobel Davies

**Position (eg Secretary, Chair, etc)**

Responsible Individual (Previous Treasurer)

**Date**

18<sup>th</sup> October 2022