

Pimlico Chess Club: Provisional Accounts for 2022/23

Opening Balance = £3,839 as at 1st August 2022*

Closing Balance = £2,313 as at 31st July 2023

*£500 paid for the hire of the hall for Pimlico Chess Club on 1st August 2022

Income

Members' subscriptions = £875

Summer Tournament = £1,700

Hall hire by other London chess clubs = £2,520

Total income = £5,095

Expenditure

Hall hire by Pimlico Chess Club = £3,600

Summer Tournament Prizes = £1,205

Insurance = £243

Chess League fees = £54

Total expenditure = £5,102

Balance Sheet

The total value of assets of Pimlico Chess Club is estimated at £1,000 (i.e. value of chess sets and clocks) plus the cash balance of £2,313. Therefore, the total assets were estimated at approximately £3,300 as at 31st July 2023.

Notes

1. The accountancy period runs from 1st August 2022 to 31st July 2023
2. Some payments for the summer tournament and the hire of the hall were made to and by Pimlico Chess Club after this accountancy period.