

Pimlico Chess Club

Provisional Accounts for 2019/20

Opening Balance = **£1,948.15** as at 1st August 2019

Income

Members' Subscriptions	£1,817.00
Hall Hire	£1,099.00
Total =	<u>£2,916.00</u>

Expenditure

Hall Hire	£3,000.00
Insurance	£ 174.41
ECF Fees	£ 96.00
League Fees	£ 61.00
Summer Tournament Prizes	£ 20.00
Other	£ 60.00
Total =	<u>£3,411.41</u>

Deficit = £495.41

Closing Balance = **£1,452.74** at 31st July 2020

Balance Sheet

The total value of the assets of Pimlico Chess Club is estimated at £1,000 (i.e. the chess sets and clocks) plus the cash balance of £1,452.74 and an additional £240 for room hire paid in advance. As at 31st July 2020, the total assets were estimated to be approximately **£2,700** with no liabilities.

Notes

1. The Accounting period runs from 1st August 2019 to 31st July 2020.
2. Some payments for the hire of the hall were made to Pimlico CC after the accounting period.

3. The impact of the pandemic meant that there were no chess activities from mid-March 2020.

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